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Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 20

No. 27

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

July 7, 1972

WHEAT AND FEED GRAINS MOSTLY HIGHER

Wheat and feed grains sold mostly higher during the week ended July 6. Tight producer holding and fair export interest sparked the advance.

Hard and soft red winter wheat responded to export buying to fill orders to Mexico, Pakistan and other countries and prices advanced 2¢ to 9¢ per bushel. Chicago and Toledo soft red gained 9¢. St. Louis posted gains of 8¢ to 9¢.

Spring wheat trades to Japan and other outlets put quotes up 6¢. Durum mill and export demand picked up and prices were firm to up 2¢. Rye advanced 1¢ in spite of slow trade.

Corn traded actively when corn processor demand improved and export interest picked up. Producer holding and reports that some intended corn acreage was not planted added strength to the market. Kansas City No. 2 yellow advanced 3¢ to 4¢. Omaha gained 2¢ and Chicago prices soared 8¢. Most other markets were up 3¢ to 5¢.

Oats traded mostly steady but Chicago price rose 4¢ per bushel. Trade continued active in spite of nearby harvest.

Barley traded generally steady. Minneapolis No. 3 choice malting kinds sold unchanged and feed grade steady to up 2¢. Portland and Stockton traded evenly but Los Angeles lost 1¢ to 2¢ when truck offerings oversupplied the fair demand.

Grain sorghum trade showed little activity and prices held mostly steady.

Soybean farm to market movement slowed and improved processor and export interest strengthened prices 8-10¢ per bushel.

Flaxseed traded firm and unchanged at Minneapolis.

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
July 6, 1972			July 8, 1971		
	July	September	December	March	July
<u>Wheat</u>					
Chicago	1.51 1/2	1.51 3/4	1.56	1.57 5/8	1.54
Kansas City	1.47 5/8	1.48 1/2	1.51	1.52 1/2	1.45 5/8
Minneapolis	1.54 3/8	1.58 5/8	1.61	-	1.61 1/4
<u>Corn</u>					
Chicago	1.23 1/4	1.26 1/4	1.27 1/2	1.32 1/8	1.49 5/8
<u>Soybeans</u>	July	August	September	November	
Chicago	3.55 5/8	3.55 1/8	3.42 3/4	3.25 1/4	3.29 3/4
<u>Grain Sorghum</u>					September
Chicago	2.07	-	2.08	-	2.67

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchants Exchange

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

July 6, 1972

Port	Class	Export Price	Wheat Export Payment Rate 1/	Net Cost to Foreign Buyer
Markets				
- Dollars -				
Duluth	No. 1 Heavy Northern			
	Spring, 14% protein	1.67	.0	1.67
Baltimore	No. 2 Soft Red Winter	1.61	.0	1.61
Gulf	No. 2 Hard Winter			
	Ordinary protein	1.71	.07	1.64
	13% protein	1.74	.07	1.67
	No. 2 Soft Red Winter	1.60	.0	1.60
Pacific Northwest	No. 2 Western White	1.62	.02	1.60

		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.37	3.72	-
Gulf	No. 2 Yellow	1.37	3.72	2.30

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	July 6, 1/ 1972	June 29, 1/ 1972	July 8, 2/ 1971
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	10.54	10.22	13.67
Oil yield per bushel crushed	Pounds	11.08	11.08	10.82
Value from bushel of soybeans	Dollars	1.17	1.13	1.48
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	104.50	98.00	83.50
Meal yield per bushel crushed	Pounds	47.27	47.27	47.26
Value from bushel of soybeans	Dollars	2.47	2.32	1.97
<u>Value of oil and meal</u> from bushel of soybeans	Dollars	3.64	3.45	3.45
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	3.52	3.43	3.20
<u>Difference</u> between soybean price and value of oil and meal	Cents	12	2	25

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for May 1972 and 2/ July 1971.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 Nominal Loan Value 1/		CASH GRAIN PRICES f.o.b. track			
			At Maturity	7-6-72 Less Storage	July 6, 1972	June 29, 1972	July 8, 1971	May 1972 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	138	153-156	146-148	150-155	162
		No. 1 Hard Winter (13% Prot.)	154 ¹ / ₂	142 ¹ / ₂	162-164	160	156-158	169
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	146	169-170	161-162	167-168	173
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	138	151-153	148-150	148-150	157
	Chicago	No. 2 Yellow Hard Winter	146	134	✓ 154	✓ 147	155-156	163
		No. 2 Soft Red Winter	146	134	152	143	156	163
	Toledo	No. 2 Soft Red Winter	145	133	152	143	147	168
		No. 2 Soft White	145	133	152	143	150	168
	St. Louis	No. 2 Hard Winter	146	134	150-152	146-149	150-152	161
		No. 2 Soft Red Winter	146	134	147-148	138-140	146	164
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	150	152-156	146-150	156-159	153
		No. 1 Dark No. Spring (13% Prot.)	167 ¹ / ₂	154 ¹ / ₂	160	154	167	159
		No. 1 Dark No. Spring (15% Prot.)	173 ¹ / ₂	160 ¹ / ₂	169-173	163-167	175	176
		No. 1 H. Amber Durum	168	155	171-172	169-172	167-175	173
	Portland	No. 1 Soft White	148	135	158-159	159-161	160	174
		No. 1 Hard Winter (Ord. Prot.)	148	135	159-160	158-159	168-170	164
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	143	132-139	125-132	144	142
RYE	Minneapolis	No. 2	113	101	95-99	94-98	103-106	106
CORN	Kansas City	No. 2 White	126	125	119-123	119-123	175-185	128
		No. 2 Yellow	126	125	129-132	126-128	150-154	132
	Omaha	No. 2 Yellow	120	119	122-124	120-122	142-144	127
	Chicago	No. 2 Yellow	125	124	127	119	152-153	128
		No. 3 Yellow	123	122	122-126	114-118	148-152	125
	Toledo	No. 2 Yellow	125	124	122	119	147	120
	St. Louis	No. 2 Yellow	127	126	124-125	120-121	148	124
	Minneapolis	No. 2 Yellow	115	114	120-122	116-117	140	121
OATS	Kansas City	No. 2 White	75	66	82	82	70-78	82
	Chicago	No. 2 Extra Heavy White	72	63	82	78	72	75
	Toledo	No. 2 Heavy White	75	66	82	82	78	81
	Minneapolis	No. 2 Extra Heavy White	69	59	69	69	66	70
BARLEY	Kansas City	No. 3	107	95	93	93	109-119	97
	Minneapolis	No. 3 or better Malting (Choice)	109	96	120-124	120-124	120-135	120
		No. 3 or better	109	96	94-102	94-100	92-112	108
	Portland	No. 2 Western 45 lbs.	117	104	116	116	110	122
	Stockton	No. 2 Western 46 lbs.	126	114	139-140	139-140	141-142	145
	Los Angeles	No. 2 Western 46 lbs.	129	117	139-140	140-142	146-149	146
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	180	206-207	206-207	256-257	208
	Texas	No. 2 Yellow	-	-	215-217	214-217	-	-
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	242	283-285	280-282	318-320	284
SOYBEANS	Chicago	No. 1 Yellow	247	247	355	347	331-332	349
	Toledo	No. 1 Yellow	246	246	348	340	324	344
	Minneapolis	No. 1 Yellow	237	237	353	343	321	348
	Illinois Pts.	No. 1 Yellow 4/	237	237	351-354	341-345	316-325	347
FLAXSEED	Minneapolis	No. 1	281	268	280	280	268	280

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas High Plains, F.O.B. elevator.

6/ Corn and soybean rates apply to 1971 crop.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED June 30, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	154,529	197,847	1,906	13,050	367,332	9,330	358,002**
Oats	66,743	88,787	10,003	19,742	185,275	7,147	178,128
Barley	742	9,146	1,165	12,935	23,988	22,635	1,353
Rye	12,070	15,334	343	3,636	31,383	405	30,978
Flaxseed	8,362	3,675	4	6,032	18,073	6,692	11,381
Corn	82,983	44,937	27,811	12,439	168,170	14,003	154,167
Grain sorghum	24,131	21,087	49	1,344	46,611	233	46,378
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley -; Corn 13,141
 Flaxseed -; Grain sorghum 174; Oats -; Soybeans -; Wheat 1,844; Rye -

**Breakdown by classes: Hard red winter 294,610; Hard red spring 49,130; Soft red winter 4,176 ;
 White Wheat 0; Durum Wheat 9,820; Other Wheat 266

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	June 30, 1972	JULY 1 TO		June 30, 1972	JULY 1 TO	
		June 30, 1972			June 30, 1972	
Wheat	414	50,340		22	4,129	
Oats	-	24,150		61	7,977	
Barley	-	41,200		28	2,085	
Rye	-	-		20	589	
Flaxseed	-	-		1	15,462	
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		June 30, 1972			June 30, 1972	
	-	2,266		199	6,717	
Grain sorghum	-	2,875		-	15,376	
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		June 30, 1972			June 30, 1972	
	-	-		-	274	

NO COMPARABLE DATA

NO COMPARABLE DATA

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1971-May 1972	July 1970-May 1971
	June 30, 1972	June 23, 1972	July 2, 1971	June 30, 1972	June 30, 1971		
United States	23,221	11,847	16,426	58,671	43,521	557,467	685,259
Canada	-	12,189	8,749	31,328	52,764	456,195	374,454
Argentina	1,157	1,312	0	5,511	2,197	37,844	59,511
Australia	1,394	4,970	3,597	19,560	27,319	291,032	319,381
TOTAL	25,772	30,318	28,772	115,070	125,801	1,342,538	1,438,905

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1971-May 1972	July 1970-May 1971
	June 30, 1972	June 23, 1972	July 2, 1971	June 30, 1972	June 30, 1971		
Wheat	23,221	11,847	16,426	58,671	43,521	508,446	630,283
Wheat flour & prod.	Not available weekly					49,021	55,276
Oats	354	201	0	2,528	0	19,411	15,503
Barley	1,658	5,814	0	10,705	1,640	36,790	74,571
Rye	0	0	0	0	426	1,751	3,196
Flaxseed	209	61	0	901	108	799	3,220
				June 30, 1972	July 2, 1971	Oct. 1971-May 1972	Oct. 1970-May 1971
Corn	11,582	16,749	8,443	53,057	26,639	452,257	329,928
Grain sorghum	4,429	1,881	197	8,474	2,727	65,208	112,733
						Sep. 1971-May 1972	Sep. 1970-May 1971
Soybeans	6,463	5,701	8,959	31,108	34,764	324,571	332,410

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended June 30, 1972
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago: Area	Duluth-Superior	Toledo	South Atlantic	Miss. River	East Gulf	N. Texas Gulf	Total
Japan	423	-	-	-	75	-	378	876
Canada	291	-	758	-	-	-	-	1,049
Netherlands ..	-	142	-	-	470	-	-	612
France	-	85	1,066	-	-	-	-	1,151
W. Germany ...	-	-	-	-	661	-	-	661
Spain.....	-	-	-	922	577	-	-	1,499
Singapore	-	-	-	-	-	107	-	107
China (Taiwan):	-	-	-	-	-	-	508	508
Total	714	227	1,824	922	1,783	107	886	6,463

Sep. 1, 1971-June 30, 1972:362,470
Sep. 1, 1970-July 2, 1971:366,460

Inspections for export under the U. S. Grain Standards Act

GRAINS: United States exports, May 1972

Grains	Month			Season		
	May 1972	April 1972	May 1971	July 1971- May 1972	July 1970- May 1971	
	--1,000 bushels--					
Wheat	59,852	47,345	67,500	508,446	630,283	
Wheat flour ^{1/}	6,036	2,055	4,307	39,423	44,726	
Wheat products ^{2/}	457	885	823	9,598	10,550	
Oats	1,673	3,451	108	19,411	5,503	
Barley	17,545	2,838	9,084	36,790	74,571	
Rye	0	0	1,829	1,751	3,196	
Flaxseed	303	487	122	799	3,220	
				Oct. 1971- May 1972	Oct. 1970- May 1972	
Corn	62,581	61,682	26,953	452,257	329,928	
Grain sorghum	7,682	6,985	4,765	65,208	112,733	
				Sept. 1971- May 1972	Sept. 1970- May 1972	
Soybeans	31,750	37,285	30,183	334,571	332,410	

^{1/} Grain equivalent.

^{2/} Bulgur, durum, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports, May 1972

Grains	Month			Season		
	May 1972	April 1972	May 1971	July 1971- May 1972	July 1970- May 1971	
	--1,000 bushels--					
Wheat:						
Full duty	3	2	5	101	13	
Unfit for human consumption	15	27	19	81	252	
Oats	1,284	261	72	2,908	1,184	
Barley	2,753	62	984	10,340	7,164	
Rye	0	0	1	240	693	
				Oct. 1971- May 1972	Oct. 1970- May 1971	
Corn	200	86	210	956	3,528	

Bureau of the Census.

U. S. GRAINS: Stocks, receipts and movement from Canadian ports
May 1972

	Wheat	Barley	Corn	Soybeans	Totals
	-- 1,000 bushels --				
Stocks in Store					
April 30, 1972	52	876	2,601	1,318	4,847
Receipts of Grain					
Vessel	1,677	1,851	3,015	1,205	7,748
Rail	0	0	0	0	0
Stock Adjustment	+2	0	+8	+1	+11
Loss	1	0	5	0	6
Shipments					
Canadian Domestic	0	0	604	0	604
Overseas Exports					
Montreal					
Italy	-	-	41	-	41
Spain	-	-	231	124	355
Subtotal	0	0	272	124	396
Three Rivers					
France	-	-	-	189	189
Subtotal	0	0	0	189	189
Quebec					
Britain	-	-	175	-	175
Subtotal	0	0	175	0	175
Baie Comeau					
Belgium	587	-	-	-	587
Britain	222	-	-	-	222
Spain	-	-	-	930	930
Japan	-	-	-	136	136
Subtotal	809	0	0	1,066	1,875
Port Cartier					
Italy	-	-	190	-	190
Netherlands	54	-	60	-	114
Britain	-	-	206	-	206
Norway	161	-	-	-	161
U.S.S.R. (Russia)	-	2,064	-	-	2,064
Nigeria	-	-	41	-	41
Subtotal	215	2,064	497	0	2,776
Total Exports	1,024	2,064	944	1,379	5,411
Stocks in Store					
May 31, 1972	706	663	4,071	1,145	6,585

Canadian Grain Commission, Economics and Statistics Division

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF
AGRICULTURE

Barge Shipments of Grain, Interior River Points
Week ended June 30 and cumulative April 1 - June 30, 1972

Area	Week ended June 30						Cumulative April 1 - June 30, 1972						
	Wheat	Corn	Soybeans	Oats	Grain	Rye	Wheat	Corn	Soybeans	Oats	Grain	Barley	Rye
	-- 1,000 bushels --						-- 1,000 bushels --						
<u>Mississippi River</u>													
Minn. Wisc.....:	1,004	2,235	530	1,264	-	-	13,406	22,336	9,596	25,731	-	11,357	337
Iowa & No. Ill. :	-	2,833	618	-	-	-	98	22,656	12,016	-	92	-	-
St. Louis Area ..:	2,020	103	246	-	-	-	4,907	7,273	9,168	357	1,098	-	-
Memphis Area:	455	-	612	-	-	-	5,764	412	10,746	-	37	-	-
<u>Missouri River</u>													
Nebraska-Iowa ...:	77	-	-	-	-	-	2,002	-	425	-	3,039	-	38
Kansas City Area:	358	-	102	-	-	-	6,000	-	641	-	3,224	-	-
<u>Illinois River ...:</u>	96	6,098	679	-	-	-	1,323	67,561	10,414	-	57	-	-
<u>Ohio River:</u>	1,363	-	119	-	-	50	2,470	3,387	2,645	-	431	-	100
Total	5,373	11,269	2,906	1,264	0	50	35,970	123,625	55,651	26,088	7,978	11,357	475

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UNITED STATES DEPARTMENT OF AGRICULTURE

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July 14, 1972

GRAIN PRICES MOSTLY HIGHER

Cash grain prices generally advanced during the week ended July. News of the agreement with Russia to buy U. S. grain prompted exporters to purchase large wheat futures contracts. Soybeans were the exception and prices reacted sharply to previous advances.

Hard winter wheat gained 3-6¢ with heavy export buying. Selling by farmers was sporadic but considered heavy by the trade. Soft red winter dropped 2-4¢ under pressure of new crop offerings. Spring wheat advanced 3-4¢ as both futures and cash markets responded to the potential export business. The crop in North Dakota needs rain for proper filling. Durum jumped 6¢ as both exporters and mills were active in the market. White wheat went up 5¢ in the Pacific Northwest on the possibility of trade with Russia. Producer sales remained light. Rye gained a penny with limited export interest and moderate offerings.

Corn gained 2-3¢ in active buying with speculation that considerable corn would be sold to Russia. The new crop continues good to excellent throughout most of the corn belt. Oats gained a penny at Minneapolis but declined 5¢ at Chicago as new crop harvest approaches. Barley held unchanged at Minneapolis with good demand for top mellow malting types. Prices advanced at Portland and Los Angeles. Grain sorghum gained 3¢ per cwt. reflecting good export and feeder demand. Offerings dropped as rain interrupted harvest in Texas.

Soybeans reacted to the recent advances and prices ranged 6-10¢ per bushel below a week ago. This reflected in part lower prices for oil and meal and reports of a record crop of 1.2 billion bushels in prospect. Flaxseed held firm in light trading. The new crop made good progress.

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
	July 13, 1972			July 15, 1971	
<u>Wheat</u>	<u>July</u>	<u>September</u>	<u>December</u>	<u>March</u>	<u>July</u>
Chicago	1.48 5/8	1.51 1/4	1.56 1/2	1.58 1/8	1.54 1/8
Kansas City	1.51 1/2	1.56	1.59 1/2	1.60 1/2	1.48 3/4
Minneapolis	1.58 5/8	1.61 3/4	1.56 3/4	-	1.59
<u>Corn</u>					
Chicago	1.25	1.26	1.27	1.31 1/2	1.49 3/4
<u>Soybeans</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>November</u>	<u>August</u>
Chicago	3.47	3.46 3/4	3.35 7/8	3.20 5/8	3.43 1/2
<u>Grain Sorghum</u>	<u>July</u>		<u>December</u>		<u>September</u>
Chicago	2.11	-	2.10	-	2.62 1/2

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

July 13, 1972

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/	Net Cost to Foreign Buyer
			- Dollars -	
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.72	.05	1.67
Baltimore	No. 2 Soft Red Winter ...	1.58	.0	1.58
Gulf	No. 2 Hard Winter Ordinary protein	1.76	.13	1.63
	13% protein	1.78	.13	1.65
	No. 2 Soft Red Winter ...	1.57	.0	1.57
Pacific Northwest	No. 2 Western White	1.66	.04	1.62

		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.39	3.64	-
Gulf	No. 2 Yellow	1.38	3.64	2.33

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	July 13, 1/ 1972	July 6, 1/ 1972	July 15, 2/ 1971
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois	Cents per lb.	10.19	10.54	14.78
Oil yield per bushel crushed	Pounds	11.08	11.08	10.82
Value from bushel of soybeans	Dollars	1.13	1.17	1.60
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk	Dollars per ton	102.00	104.50	82.50
Meal yield per bushel crushed	Pounds	47.27	47.27	47.26
Value from bushel of soybeans	Dollars	2.41	2.47	1.95
<u>Value of oil and meal from bushel of soybeans</u>	Dollars	3.54	3.64	3.55
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors	Dollars per bu.	3.42	3.52	3.36
<u>Difference between soybean price and value of oil and meal</u>	Cents	12	12	19

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for May 1972 and 2/ July 1971.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1971 Nominal Loan Value 1/		CASH GRAIN PRICES f.o.b. track			
			At Maturity	7-13-72 Less Storage	July 13, 1972	July 6, 1972	July 15, 1971	June 1972 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	138	159-160	153-156	154-159	141 152
		No. 1 Hard Winter (13% Prot.)	154 1/2	142 1/2	168-170	162-164	160-162	161
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	146	172-173	169-170	170-172	165
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	138	157-158	151-153	149-151	153
	Chicago	No. 2 Yellow Hard Winter	146	134	152	154	158	148
		No. 2 Soft Red Winter	146	134	150	152	155	146
	Toledo	No. 2 Soft Red Winter	145	133	138	152	146	151
		No. 2 Soft White	145	133	142	152	147	151
	St. Louis	No. 2 Hard Winter	146	134	150-152	150-152	152-153	149
		No. 2 Soft Red Winter	146	134	143	147-148	145-146	137
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	150	156-161	152-156	157-160	150
		No. 1 Dark No. Spring (13% Prot.)	167 1/2	154 1/2	164-165	160	168	156
		No. 1 Dark No. Spring (15% Prot.)	173 1/2	160 1/2	172-176	169-173	176	170
		No. 1 H. Amber Durum	168	155	177-178	171-172	169-177	173
	Portland	No. 1 Soft White	148	135	164-165	158-159	158	167
		No. 1 Hard Winter (Ord. Prot.)	148	135	163-164	159-160	165-166	163
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	143	132-138	132-139	140	131
RYE	Minneapolis	No. 2	113	102	96-100	95-99	102-105	99
CORN	6/ Kansas City	No. 2 White	126	126	119-123	119-123	165-170	126
		No. 2 Yellow	126	126	132-134	129-132	152-154	131
	Omaha	No. 2 Yellow	120	120	124-132	122-124	142-145	123
	Chicago	No. 2 Yellow	125	125	130	127	153	125
		No. 3 Yellow	123	123	125-129	122-126	148-152	122
	Toledo	No. 2 Yellow	125	125	120	122	146	119
	St. Louis	No. 2 Yellow	127	127	124-126	124-125	146-147	122
	Minneapolis	No. 2 Yellow	115	115	122	120-122	139-140	118
OATS	Kansas City	No. 2 White	75	66	82	82	68-76	82
	Chicago	No. 2 Extra Heavy White	72	63	77	82	71-72	77
	Toledo	No. 2 Heavy White	75	66	82	82	74	82
	Minneapolis	No. 2 Extra Heavy White	69	59	70	69	63	70
BARLEY	Kansas City	No. 3	107	95	93	93	109-119	94
	Minneapolis	No. 3 or better Malting (Choice)	109	96	120-124	120-124	120-135	122
		No. 3 or better	109	96	94-102	94-102	92-112	105
	Portland	No. 2 Western 45 lbs.	117	104	119	116	110	116
	Stockton	No. 2 Western 46 lbs.	126	114	137-138	139-140	139-142	139
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	129	117	140-142	139-140	144-146	142
	5/ Kansas City	No. 2 Yellow	208	181	209-210	206-207	249-250	206 209
	Texas	No. 2 Yellow	-	-	215-220	215-217	-	249 214
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	243	285-287	283-285	314-316	282
SOYBEANS	6/ Chicago	No. 1 Yellow	247	247	347	355	344	347
	Toledo	No. 1 Yellow	246	246	342	348	336	342
	Minneapolis	No. 1 Yellow	237	237	346	353	333	343
	Illinois Pts.	No. 1 Yellow 4/	237	237	339-344	351-354	335-338	344
FLAXSEED	Minneapolis	No. 1	281	268	280	280	266	280

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas High Plains, F.O.B. elevator.

6/ Corn and soybean rates apply to 1971 crop.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED July 7, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	155,372	196,023	1,906	14,871	368,172	16,157	352,015**
Oats	67,195	89,406	10,003	19,738	186,342	7,219	179,123
Barley	853	10,143	1,165	10,917	23,078	19,483	3,595
Rye	12,250	15,781	343	3,620	31,994	413	31,581
Flaxseed	8,262	3,235	4	6,462	17,963	6,445	11,518
Corn	81,795	45,033	27,811	13,394	168,033	13,726	154,307
Grain sorghum	24,257	21,385	49	1,339	47,030	221	46,809
Soybeans	3	-	-	-	3	-	3

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 12,761;
 Flaxseed - ; Grain sorghum 156; Oats - ; Soybeans - ; Wheat 1,781; Rye -.

**Breakdown by classes: Hard red winter 293,589 ; Hard red spring 48,311 ; Soft red winter - ;
 White Wheat - ; Durum Wheat 9,849 ; Other Wheat 266.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	July 7, 1972	JULY 1 TO		July 7, 1972	JULY 1 TO	
		July 7, 1972	July 9, 1971		July 7, 1972	July 9, 1971
Wheat	8,485	8,485	511	7	7	136
Oats	-	-	-	77	77	1,012
Barley	-	-	-	7	7	102
Rye	-	-	-	9	9	114
Flaxseed	-	-	-	5	5	19
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		July 7, 1972	July 9, 1971		July 7, 1972	July 9, 1971
	-	2,266	1,729	146	6,862	142,479
Grain sorghum	-	2,875	939	6	15,383	77,066
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		July 7, 1972	July 9, 1971		July 7, 1972	July 9, 1971
	-	-	-	-	274	83,822

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1971- May 1972	July 1970- May 1971
	July 7, 1972	June 30, 1972	July 9, 1971	June 30, 1972	June 30, 1971		
United States	15,151	23,221	8,173	68,322	43,521	557,467	685,559
Canada	11,134	10,208	12,508	41,536	52,764	456,195	374,454
Argentina	1,576	1,157	83	5,511	2,197	37,844	59,511
Australia	2,264	1,394	6,892	19,560	27,319	291,032	319,381
TOTAL	30,125	35,980	27,656	134,929	125,801	1,342,538	1,438,905

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1971- May 1972	July 1970- May 1971
	July 7, 1972	June 30, 1972	July 9, 1971	June 30, 1972	June 30, 1971		
Wheat	15,151	23,221	8,173	68,322	43,521	508,446	630,283
Wheat flour & prod.	Not available weekly					49,021	55,276
Oats	1,081	354	0	3,205	0	19,411	15,503
Barley	334	1,658	0	10,705	1,640	36,790	74,571
Rye	0	0	0	0	426	1,751	3,196
Flaxseed	90	209	0	991	108	799	3,220
				July 7, 1972	July 9, 1971	Oct. 1971- May 1972	Oct. 1970- May 1971
Corn	15,002	11,582	8,787	68,059	35,845	452,257	329,928
Grain sorghum	2,184	4,429	1,510	10,658	4,237	65,208	112,733
				July 7, 1972	July 9, 1971	Sep. 1971- May 1972	Sep. 1970- May 1971
Soybeans	3,774	6,463	7,395	34,882	43,788	334,571	332,410

1/ Inspections for export under the U.S. Grain Standards Act.
2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended July 7, 1972
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Saginaw	Miss. River	N. Texas Gulf	Total
Canada	368	264	-	-	632
United Kingdom	-	-	431	-	431
Denmark	-	-	539	-	539
Spain	-	-	681	-	681
Japan	-	-	1,440	-	1,440
Italy	-	-	28	-	28
Netherlands	-	-	-	23	23
Total	368	264	3,119	23	3,774

Sep. 1, 1971-July 7, 1972	366,244
Sep. 1, 1970-July 9, 1971	373,855

Inspections for export under the U. S. Grain Standards Act

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, June 1972

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES						
CANADIAN							
Netherlands	249	-	-	-	137	-	386
United Kingdom	-	-	-	-	461	-	461
LAKES							
Germany, West	79	-	-	-	442	-	521
Ireland	-	-	-	-	420	-	420
Netherlands	1,436	-	-	-	1,015	-	2,451
United Kingdom	-	-	-	-	1,694	-	1,694
Venezuela	617	-	-	-	98	-	715
GULF							
Chile	-	525	-	-	-	-	525
Guatemala	115	-	-	-	-	-	115
Guyana	-	108	-	-	-	-	108
Japan	-	598	-	-	-	-	598
Korea	-	760	-	-	-	-	760
Netherlands	-	882	-	-	-	-	882
Nigeria	-	386	-	-	-	-	386
Spain	-	107	-	-	-	-	107
Surinam	22	24	-	-	-	-	46
United Kingdom	-	118	-	-	-	-	118
Venezuela	1,171	208	100	-	455	-	1,934
Yugoslavia	-	-	1,137	-	-	-	1,137
PACIFIC							
China (Taiwan)	176	555	-	405	-	-	1,136
El Salvador	666	-	-	-	-	-	666
Hong Kong	87	-	-	-	-	-	87
Japan	2,946	1,930	-	2,033	284	-	7,193
Korea	158	153	-	-	-	-	311
Nicaragua	163	51	-	-	-	-	214
Panama	-	-	-	20	20	-	40
Philippines	459	-	-	246	-	-	705
Subtotal	8,344	6,405	1,237	2,704	5,026	0	23,716
	C.C.C. CREDIT						
CANADIAN							
Norway	215	-	-	-	-	-	215
LAKES							
Morocco	79	-	-	-	112	-	191
Norway	996	-	-	-	455	-	1,451
GULF							
Morocco	-	-	606	-	-	-	606
Peru	-	932	-	-	-	-	932
Sudan	-	882	-	-	-	-	882
Tunisia	-	-	193	-	-	-	193
PACIFIC							
Peru	640	301	-	-	-	-	941
Philippines	571	70	-	71	-	-	712
Thailand	75	-	-	-	-	-	75
Subtotal	2,576	2,185	799	71	567	0	6,198
	BARTER						
CANADIAN							
Algeria	-	-	-	-	595	-	595

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, June 1972

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
BARTER - continued							
LAKES							
Algeria	-	-	-	-	1,725	-	1,725
ATLANTIC							
Algeria	-	-	-	-	444	-	444
GULF							
Algeria	-	1,468	-	-	-	-	1,468
Brazil	-	1,220	-	-	-	-	1,220
Ecuador	226	-	-	-	-	-	226
Honduras	97	-	103	-	-	-	200
Peru	34	-	-	-	100	-	134
Sierra Leone	142	-	-	-	-	-	142
PACIFIC							
China (Taiwan)	-	-	-	449	-	-	449
Costa Rica	-	-	-	66	-	-	66
Ecuador	558	-	-	-	-	-	558
El Salvador	-	-	-	43	-	-	43
Nicaragua	-	-	-	17	-	-	17
Subtotal	1,057	2,688	103	575	2,864	0	7,287
P.L. - 480							
ATLANTIC							
Pakistan	-	-	379	-	-	-	379
Uruguay	-	-	300	-	-	-	300
GULF							
Bangladesh	-	3,970	1,985	-	-	-	5,955
Chile	-	994	-	-	-	-	994
Colombia	-	1,913	-	-	-	-	1,913
Dominican Rep.	44	-	-	-	29	-	73
Ghana	424	-	-	-	-	-	424
India	-	570	-	-	-	-	570
Indonesia	617	-	-	-	-	-	617
Jordan	-	67	-	-	-	-	67
Korea	-	4,765	506	-	-	-	5,271
Morocco	-	84	926	-	-	-	1,010
Pakistan	-	-	216	-	-	-	216
Tunisia	-	803	166	-	-	-	969
Vietnam	-	349	-	-	-	-	349
PACIFIC							
Bangladesh	-	-	-	2,204	-	-	2,204
Indonesia	-	-	-	1,590	-	-	1,590
Korea	133	404	-	7,286	-	-	7,823
Pakistan	-	-	-	917	-	-	917
Subtotal	1,218	13,919	4,478	11,997	29	0	31,641
GRAND TOTAL	13,195	25,197	6,617	15,347	8,486	0	68,842
LAKE PORTS to Canada 1/	263	0	0	0 0	874	0	1,137
COASTAL AREAS							
July 1971 - June 1972							
Canadian.....	8,576	0	3,436	100	6,942	539	19,593
Lakes(Overseas).....	19,624	36	1,207	0	15,365	0	36,232
Atlantic.....	1,200	0	6,591	893	9,055	0	17,739
Gulf.....	37,393	255,493	28,518	0	10,531	570	332,505
Pacific.....	35,534	37,827	0	100,270	1,911	0	175,542
Total....	102,327	293,356	39,752	101,263	43,804	1,109	581,611
July 1970 - June 1971							
Canadian.....	13,889	0	1,641	344	19,391	0	35,265
Lakes(Overseas).....	11,860	0	0	0	9,277	0	21,137
Atlantic.....	2,728	905	5,567	2,022	4,014	0	15,236
Gulf.....	30,211	336,676	16,556	0	4,046	2,672	390,161
Pacific.....	54,444	52,302	108	105,406	2,158	80	214,498
Total....	113,132	389,883	23,872	107,772	38,886	2,752	676,297

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas
June 1972

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	464	-	-	-	1,193	-	1,657
Subtotal	464	0	0	0	1,193	0	1,657
LAKES (Overseas)							
Chicago Area	-	-	-	-	-	-	0
Duluth - Superior	3,207	-	-	-	5,961	-	9,168
Toledo	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Subtotal	3,207	0	0	0	5,961	-	9,168
ATLANTIC							
North	-	-	-	-	444	-	444
South	-	-	679	-	-	-	679
Subtotal	0	0	679	0	444	0	1,123
GULF							
Mississippi River	2,892	1,073	5,938	-	584	-	10,487
East Gulf	-	-	-	-	-	-	0
North Texas Gulf	-	20,222	-	-	-	-	20,222
South Texas Gulf	-	438	-	-	-	-	438
Subtotal	2,892	21,733	5,938	0	584	0	31,147
PACIFIC							
Columbia River	4,390	2,990	-	12,808	304	-	20,492
Puget Sound	2,242	474	-	2,539	-	-	5,255
California	-	-	-	-	-	-	0
Subtotal	6,632	3,464	0	15,347	304	0	25,747
TOTALS							
June 1972	13,195	25,197	6,617	15,347	8,486	0	68,842
Jul!71-Jun!72	102,327	293,356	39,752	101,263	43,804	1,109	581,611
Jul!70-Jun!71	113,132	389,883	23,872	107,772	38,886	2,752	676,297

^{1/} Some wheat for storage in Canada is reported at time of shipment from Canadian ports.

^{2/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
June 1972

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Canada	-	-	-	-	1,126	-	3,540
France	-	-	-	-	-	-	1,151
Germany, West	-	775	-	631	120	-	371
Italy	-	-	-	-	639	-	-
Japan	-	-	-	-	-	-	1,306
Korea	-	-	-	-	548	-	-
Netherlands	-	-	-	360	3,964	-	619
Spain	-	-	-	-	1,584	-	-
United Kingdom	-	-	-	-	1,466	-	-
U. S. S. R.	3,205	6,788	-	-	343	-	-
Subtotal	3,205	7,563	0	991	9,790	0	6,987
ATLANTIC							
Belgium	-	-	-	-	1,179	-	-
China (Taiwan)	-	-	-	-	-	-	231
Italy	-	-	-	-	1,050	-	-
Japan	-	-	-	-	-	-	171
Lebanon	-	-	-	-	714	-	-
Spain	-	-	-	-	2,991	-	922
United Kingdom	-	-	-	-	779	-	-
Other	-	-	-	-	149	-	-
Subtotal	0	0	0	0	6,862	0	1,324
GULF							
Belgium	-	-	-	-	1,028	110	358
Canary Islands	-	-	-	-	402	-	-
Chile	-	-	-	-	1,359	-	-
China (Taiwan)	-	-	-	-	1,645	-	2,228
Denmark	-	-	-	-	-	-	527
Dominican Rep.	-	-	-	-	235	-	-
Germany, West	-	-	-	-	1,055	-	1,944
Greece	-	-	-	-	950	-	-
Israel	-	-	-	-	-	896	-
Italy	-	-	-	-	11,290	-	894
Jamaica	-	-	-	-	310	-	-
Japan	-	-	-	-	15,168	5,124	9,664
Korea	-	-	-	-	210	-	-
Lebanon	-	-	-	-	714	-	-
Morocco	-	-	-	-	989	-	-
Netherlands	-	-	-	-	1,721	734	4,330
Norway	-	-	-	-	-	-	701
Peru	-	1/ 44	-	-	771	-	-
Philippines	-	-	-	-	991	-	-
Poland	-	-	-	-	883	-	-
Portugal	-	-	-	-	1,215	-	-
Singapore	-	-	-	-	-	-	107
Spain	-	-	-	-	-	-	1,412
Tunisia	-	-	-	-	180	-	-
United Kingdom	-	-	-	-	86	-	880
U. S. S. R.	-	3,098	-	-	-	-	-
Venezuela	-	-	-	-	249	2,919	551
Other	-	-	-	-	177	145	-
Subtotal	0	3,142	0	0	41,628	9,928	23,596
June 1972	3,205	10,705	0	991	58,280	9,928	31,907
July 1971-June 1972	21,891	45,964	1,734	1,745	649,120	105,562	431,599
July 1970-June 1971	14,901	76,866	3,589	3,287	488,994	164,046	423,739

1/ Shipped from Pacific ports.
Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

June 1972

PORTS ¹	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES ^{2/}									
Chicago Area	-	-	-	-	-	2,003	-	1,814	3,817
Duluth - Superior	10,305	3,205	7,563	-	991	2,285	-	704	25,053
Toledo	-	-	-	-	-	4,954	-	4,469	9,423
Saginaw	-	-	-	-	-	548	-	-	548
Subtotal	10,305	3,205	7,563	0	991	9,790	0	6,987	38,841
ATLANTIC									
North	444	-	-	-	-	2,138	-	-	2,582
South	679	-	-	-	-	4,724	-	1,324	6,727
Subtotal	1,123	0	0	0	0	6,862	0	1,324	9,309
GULF									
Mississippi River	10,487	-	3,098	-	-	41,274	2,525	18,706	76,090
East Gulf	-	-	-	-	-	147	-	1,754	1,901
North Texas Gulf	20,222	-	-	-	-	207	1,881	3,136	25,446
South Texas Gulf	438	-	-	-	-	-	5,522	-	5,960
Subtotal	31,147	0	3,098	0	0	41,628	9,928	23,596	109,397
PACIFIC									
Columbia River	20,492	-	44	-	-	-	-	-	20,536
Puget Sound	5,255	-	-	-	-	-	-	-	5,255
California	-	-	-	-	-	-	-	-	0
Subtotal	25,747	0	44	0	0	0	0	0	25,791
TOTALS									
June 1972	68,322	3,205	10,705	0	991	58,280	9,928	31,907	183,338
Jan.-Jun. '72	312,454	19,008	34,906	0	1,745	341,924	56,823	205,810	972,670
Jan.-Jun. '71	331,301	68	39,166	3,589	390	196,206	65,769	203,056	839,545

¹ Ports included in the general areas are:

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

^{2/} Includes waterway shipments to Canada.

Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, July 1971 - June 1972

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS DOLLAR SALES						
CANADIAN							
Belgium	652	-	-	-	641	-	1,293
Germany, West	102	-	-	-	151	-	253
Guyana	689	-	-	-	-	-	689
Italy	98	-	-	-	535	-	633
Japan	111	-	185	-	-	-	296
Netherlands	3,249	-	241	57	688	-	4,235
United Kingdom	1,232	-	129	-	684	-	2,045
Venezuela	609	-	-	43	-	-	652
LAKES							
Belgium	1,561	-	-	-	122	-	1,683
France	-	-	-	-	1,172	-	1,172
Germany, West	315	-	38	-	442	-	795
Ireland	-	-	-	-	1,268	-	1,268
Italy	414	-	-	-	-	-	414
Japan	1,501	-	177	-	-	-	1,678
Netherlands	9,039	-	93	-	3,639	-	12,771
United Kingdom	395	-	-	-	2,631	-	3,026
Venezuela	2,470	36	12	-	587	-	3,105
ATLANTIC							
Azores	-	-	356	-	-	-	356
Belgium	142	-	-	-	-	-	142
Finland	-	-	-	147	-	-	147
France	-	-	12	-	1,238	-	1,250
Ireland	-	-	-	-	1,721	-	1,721
Netherlands	580	-	-	152	153	-	885
Panama	-	-	90	-	-	-	90
United Kingdom	-	-	-	-	547	-	547
Venezuela	-	-	1,111	501	-	-	1,612
GULF							
Algeria	-	-	-	-	287	-	287
Angola	-	-	-	-	-	570	570
Argentina	-	772	-	-	-	-	772
Azores	-	376	-	-	-	-	376
Belgium	865	1,351	-	-	424	-	2,640
Chile	-	525	-	-	-	-	525
China (Taiwan)	-	1,080	-	-	-	-	1,080
France	-	1,052	-	-	-	-	1,052
Germany, West	-	219	-	-	-	-	219
Guatemala	212	902	-	-	116	-	1,230
Guyana	295	917	-	-	-	-	1,212
Ireland	-	-	-	-	624	-	624
Italy	-	2,147	-	-	-	-	2,147
Jamaica	452	290	-	-	-	-	742
Japan	-	14,843	137	-	-	-	14,980
Korea	-	3,920	-	-	-	-	3,920
Mexico	-	10,548	1,306	-	-	-	11,854
Netherlands	5,946	13,246	-	-	589	-	19,781
Nigeria	2,151	11,377	344	-	-	-	13,872
Panama	531	-	281	-	85	-	897
Portugal	-	4,452	-	-	519	-	4,971

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, July 1971 - June 1972

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES - continued						
GULF (continued)							
Spain	108	107	-	-	-	-	215
Surinam	355	185	-	-	-	-	540
Trinidad	380	1,859	-	-	-	-	2,239
United Kingdom	871	9,299	224	-	110	-	10,504
Venezuela	11,121	4,421	1,359	-	2,450	-	19,351
Yugoslavia	-	-	1,137	-	-	-	1,137
PACIFIC							
Canal Zone	74	-	-	16	27	-	117
China (Taiwan)	1,633	3,759	-	760	-	-	6,152
Costa Rica	442	-	-	-	135	-	577
El Salvador	2,206	-	-	-	-	-	2,206
Hong Kong	538	22	-	142	-	-	702
Japan	14,607	26,775	-	20,624	1,536	-	63,542
Korea	1,296	953	-	4,127	-	-	6,376
Malaysia	78	-	-	-	-	-	78
Mexico	-	1,351	-	-	-	-	1,351
Nicaragua	429	181	-	-	-	-	610
Okinawa	220	116	-	283	-	-	619
Panama	547	-	-	204	114	-	865
Philippines	1,346	-	-	732	-	-	2,078
Singapore	450	-	-	-	-	-	450
Venezuela	147	29	-	-	-	-	176
Subtotal	70,459	117,110	7,232	27,788	23,235	570	246,394
	C.C.C. CREDIT						
CANADIAN							
Morocco	-	-	517	-	-	-	517
Norway	376	-	-	-	-	-	376
Philippines	158	-	194	-	-	-	352
Tunisia	-	-	-	-	115	-	115
LAKES							
Ecuador	423	-	-	-	-	-	423
Morocco	79	-	887	-	112	-	1,078
Norway	2,011	-	-	-	787	-	2,798
Philippines	1,076	-	-	-	-	-	1,076
Tunisia	-	-	-	-	868	-	868
ATLANTIC							
Iceland	-	-	7	-	-	-	7
Morocco	430	-	-	-	-	-	430
Tunisia	-	-	-	-	752	-	752
GULF							
Bolivia	-	525	-	-	-	-	525
Cyprus	-	1,101	-	-	-	-	1,101
Ecuador	71	-	-	-	-	-	71
Iran	-	4,025	-	-	-	-	4,025
Korea	184	3,469	-	-	-	-	3,653
Morocco	-	5,506	2,962	-	-	-	8,468
Neth. Antilles 1/	221	46	-	-	-	-	267
Pakistan	-	3,968	-	-	-	-	3,968
Peru	553	8,347	156	-	176	-	9,232
Philippines	495	45	155	-	-	-	695

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, July 1971 - June 1972

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	C.C.C. CREDIT - continued						
GULF (continued)							
Sudan	-	5,271	-	-	-	-	5,271
Tunisia	-	1,695	1,040	-	-	-	2,735
PACIFIC							
Hong Kong	360	-	-	101	-	-	461
Iran	-	-	-	7,286	-	-	7,286
Korea	714	396	-	3,008	-	-	4,118
Peru	1,596	973	-	199	99	-	2,867
Philippines	6,665	459	-	3,191	-	-	10,315
Thailand	607	-	-	-	-	-	607
Subtotal	16,019	35,826	5,918	13,785	2,909	0	74,457
				BARTER			
CANADIAN							
Algeria	-	-	-	-	595	-	595
Mozambique	-	-	-	-	-	539	539
Syrian Arab Rep.	895	-	-	-	3,406	-	4,301
LAKES							
Algeria	-	-	-	-	2,405	-	2,405
Costa Rica	340	-	-	-	-	-	340
Lebanon	-	-	-	-	1,135	-	1,135
Peru	-	-	-	-	197	-	197
ATLANTIC							
Algeria	-	-	-	-	3,633	-	3,633
Colombia	-	-	351	-	-	-	351
Costa Rica	-	-	109	-	-	-	109
Ecuador	-	-	-	93	-	-	93
Syrian Arab Rep.	-	-	-	-	1,011	-	1,011
GULF							
Algeria	-	6,279	-	-	3,291	-	9,570
Bolivia	-	303	-	-	-	-	303
Brazil	-	16,436	-	-	-	-	16,436
Colombia	-	9,849	-	-	-	-	9,849
Costa Rica	205	-	-	-	-	-	205
Ecuador	226	-	148	-	-	-	374
El Salvador	-	131	-	-	-	-	131
Guatemala	395	703	-	-	147	-	1,245
Honduras	645	461	428	-	-	-	1,534
Israel	-	4,615	481	-	-	-	5,096
Jamaica	258	189	-	-	-	-	447
Korea	160	-	-	-	-	-	160
Lebanon	-	844	-	-	-	-	844
Nicaragua	340	159	-	-	-	-	499
Peru	251	3,622	76	-	403	-	4,352
Sierra Leone	861	-	-	-	-	-	861
Syrian Arab Rep.	-	-	1,558	-	851	-	2,409
PACIFIC							
China (Taiwan)	245	713	-	3,390	-	-	4,348
Costa Rica	-	-	-	329	-	-	329
Ecuador	872	-	-	-	-	-	872
El Salvador	-	143	-	594	-	-	737
India	-	-	-	3,752	-	-	3,752

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, July 1971 - June 1972

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	BARTER - continued						
PACIFIC (continued)							
Korea	-	495	-	1,081	-	-	1,576
Nicaragua	-	-	-	85	-	-	85
Peru	329	336	-	74	-	-	739
Subtotal	6,022	45,278	3,151	9,398	17,074	539	81,462
				P.L. - 480			
CANADIAN							
Dominican Rep.	405	-	-	-	127	-	532
Morocco	-	-	1,157	-	-	-	1,157
Pakistan	-	-	1,013	-	-	-	1,013
ATLANTIC							
China (Taiwan)	-	-	919	-	-	-	919
India	-	-	636	-	-	-	636
Ivory Coast	-	-	15	-	-	-	15
Jordan	48	-	-	-	-	-	48
Morocco	-	-	1,235	-	-	-	1,235
Pakistan	-	-	1,450	-	-	-	1,450
Uruguay	-	-	300	-	-	-	300
GULF							
Afghanistan	-	7,719	-	-	-	-	7,719
Bangladesh	-	4,163	2,065	-	-	-	6,228
Brazil	-	681	-	-	-	-	681
Ceylon	-	944	-	-	-	-	944
Chile	-	994	-	-	-	-	994
China (Taiwan)	-	504	-	-	-	-	504
Colombia	265	4,604	-	-	-	-	4,869
Dominican Rep.	1,283	643	607	-	275	-	2,808
Ecuador	1,910	-	-	-	-	-	1,910
Ethiopia	-	80	-	-	-	-	80
Ghana	1,385	-	-	-	-	-	1,385
India	346	20,148	612	-	-	-	21,106
Indonesia	1,525	360	-	-	-	-	1,885
Iran	-	1,513	-	-	184	-	1,697
Iraq	-	276	80	-	-	-	356
Israel	-	8,844	-	-	-	-	8,844
Ivory Coast	-	62	-	-	-	-	62
Jordan	-	1,497	-	-	-	-	1,497
Korea	-	15,425	506	-	-	-	15,931
Lebanon	-	2,225	-	-	-	-	2,225
Mauritania	-	36	-	-	-	-	36
Morocco	397	3,926	926	-	-	-	5,249
Pakistan	-	11,486	9,808	-	-	-	21,294
Paraguay	-	1,028	-	-	-	-	1,028
Senegal	-	9	-	-	-	-	9
Tunisia	-	2,173	166	-	-	-	2,339
Turkey	-	920	1,956	-	-	-	2,876
Vietnam	2,130	3,756	-	-	-	-	5,886
PACIFIC							
Bangladesh	-	-	-	6,509	-	-	6,509
India	-	-	-	251	-	-	251
Indonesia	-	-	-	2,568	-	-	2,568

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, July 1971 - June 1972

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	P.L. - 480 - continued						
PACIFIC (continued)							
Iran	-	-	-	8,293	-	-	8,293
Korea	133	1,126	-	25,789	-	-	27,048
Pakistan	-	-	-	5,400	-	-	5,400
Vietnam	-	-	-	1,482	-	-	1,482
Subtotal	9,827	95,142	23,451	50,292	586	0	179,298
Total	102,327	293,356	39,752	101,263	43,804	1,109	581,611

1/ Revised.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.
Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by programs and country of destination
July 1971 - June 1972

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL - 480	TOTAL
	1,000 BUSHELS				
Afghanistan	-	-	-	7,719	7,719
Algeria	287	-	16,203	-	16,490
Angola	570	-	-	-	570
Argentina	772	-	-	-	772
Azores	732	-	-	-	732
Bangladesh	-	-	-	12,737	12,737
Belgium	5,758	-	-	-	5,758
Bolivia	-	525	303	-	828
Brazil	-	-	16,436	681	17,117
Canal Zone	117	-	-	-	117
Ceylon	-	-	-	944	944
Chile	525	-	-	994	1,519
China (Taiwan)	7,232	-	4,348	1,423	13,003
Colombia	-	-	10,200	4,869	15,069
Costa Rica	577	-	983	-	1,560
Cyprus	-	1,101	-	-	1,101
Dominican Republic	-	-	-	3,340	3,340
Ecuador	-	494	1,339	1,910	3,743
El Salvador	2,206	-	868	-	3,074
Ethiopia	-	-	-	80	80
Finland	147	-	-	-	147
France	3,474	-	-	-	3,474
Germany, West	1,267	-	-	-	1,267
Ghana	-	-	-	1,385	1,385
Guatemala	1,230	-	1,245	-	2,475
Guyana	1,901	-	-	-	1,901
Hong Kong	702	461	-	-	1,163
Honduras	-	-	1,534	-	1,534
Iceland	-	7	-	-	7
India	-	-	3,752	21,993	25,745
Indonesia	-	-	-	4,453	4,453
Iran	-	11,311	-	9,990	21,301

Continued

WHEAT: Inspections for export by programs and country of destination
July 1971 - June 1972

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL - 480	TOTAL
1,000 BUSHELS					
Iraq	-	-	-	356	356
Ireland	3,613	-	-	-	3,613
Israel	-	-	5,096	8,844	13,940
Italy	3,194	-	-	-	3,194
Ivory Coast	-	-	-	77	77
Jamaica	742	-	447	-	1,189
Japan	80,496	-	-	-	80,496
Jordan	-	-	-	1,545	1,545
Korea	10,296	7,771	1,736	42,979	62,782
Lebanon	-	-	1,979	2,225	4,204
Malaysia	78	-	-	-	78
Mauritania	-	-	-	36	36
Mexico	13,205	-	-	-	13,205
Morocco	-	10,493	-	7,641	18,134
Mozambique	-	-	539	-	539
Netherlands	37,672	-	-	-	37,672
Netherlands Antilles	-	267	-	-	267
Nicaragua	610	-	584	-	1,194
Nigeria	13,872	-	-	-	13,872
Norway	-	3,174	-	-	3,174
Okinawa	619	-	-	-	619
Pakistan	-	3,968	-	29,157	33,125
Panama	1,852	-	-	-	1,852
Paraguay	-	-	-	1,028	1,028
Peru	-	12,099	5,288	-	17,387
Philippines	2,078	12,438	-	-	14,516
Portugal	4,971	-	-	-	4,971
Senegal	-	-	-	9	9
Sierra Leone	-	-	861	-	861
Singapore	450	-	-	-	450
Spain	215	-	-	-	215
Sudan	-	5,271	-	-	5,271
Surinam	540	-	-	-	540
Syrian Arab Republic	-	-	7,721	-	7,721
Thailand	-	607	-	-	607
Trinidad	2,239	-	-	-	2,239
Tunisia	-	4,470	-	2,339	6,809
Turkey	-	-	-	2,876	2,876
United Kingdom	16,122	-	-	-	16,122
Uruguay	-	-	-	300	300
Venezuela	24,896	-	-	-	24,896
Vietnam	-	-	-	7,368	7,368
Yugoslavia	1,137	-	-	-	1,137
GRAND TOTAL	246,394	74,457	81,462	179,298	581,611

WHEAT: Inspections for export by programs and classes

1,000 BUSHELS					
Hard Red Spring	70,459	16,019	6,022	9,827	102,327
Hard Red Winter	117,110	35,826	45,278	95,142	293,356
Soft Red Winter	7,232	5,918	3,151	23,451	39,752
White	27,788	13,785	9,398	50,292	101,263
Durum	23,235	2,909	17,074	586	43,804
Mixed	570	0	539	0	1,109
GRAND TOTAL	246,394	74,457	81,462	179,298	581,611

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.
Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes and country of destination
July 1971 - June 1972

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHEL							
Afghanistan	-	7,719	-	-	-	-	7,719
Algeria	-	6,279	-	-	10,211	-	16,490
Angola	-	-	-	-	-	570	570
Argentina	-	772	-	-	-	-	772
Azores	-	376	356	-	-	-	732
Bangladesh	-	4,163	2,065	6,509	-	-	12,737
Belgium	3,220	1,351	-	-	1,187	-	5,758
Bolivia	-	828	-	-	-	-	828
Brazil	-	17,117	-	-	-	-	17,117
Canal Zone	74	-	-	16	27	-	117
Ceylon	-	944	-	-	-	-	944
Chile	-	1,519	-	-	-	-	1,519
China (Taiwan)	1,878	6,056	919	4,150	-	-	13,003
Colombia	265	14,453	351	-	-	-	15,069
Costa Rica	987	-	109	329	135	-	1,560
Cyprus	-	1,101	-	-	-	-	1,101
Dominican Rep.	1,688	643	607	-	402	-	3,340
Ecuador	3,502	-	148	93	-	-	3,743
El Salvador	2,206	274	-	594	-	-	3,074
Ethiopia	-	80	-	-	-	-	80
Finland	-	-	-	147	-	-	147
France	-	1,052	12	-	2,410	-	3,474
Germany, West	417	219	38	-	593	-	1,267
Ghana	1,385	-	-	-	-	-	1,385
Guatemala	607	1,605	-	-	263	-	2,475
Guyana	984	917	-	-	-	-	1,901
Hong Kong	898	22	-	243	-	-	1,163
Honduras	645	461	428	-	-	-	1,534
Iceland	-	-	7	-	-	-	7
India	346	20,148	1,248	4,003	-	-	25,745
Indonesia	1,525	360	-	2,568	-	-	4,453
Iran	-	5,538	-	15,579	184	-	21,301
Iraq	-	276	80	-	-	-	356
Ireland	-	-	-	-	3,613	-	3,613
Israel	-	13,459	481	-	-	-	13,940
Italy	512	2,147	-	-	535	-	3,194
Ivory Coast	-	62	15	-	-	-	77
Jamaica	710	479	-	-	-	-	1,189
Japan	16,219	41,618	499	20,624	1,536	-	80,496
Jordan	48	1,497	-	-	-	-	1,545
Korea	2,487	25,784	506	34,005	-	-	62,782
Lebanon	-	3,069	-	-	1,135	-	4,204
Malaysia	78	-	-	-	-	-	78
Mauritania	-	36	-	-	-	-	36
Mexico	-	11,899	1,306	-	-	-	13,205
Morocco	906	9,432	7,684	-	112	-	18,134
Mozambique	-	-	-	-	-	539	539
Netherlands	18,814	13,246	334	209	5,069	-	37,672
Neth. Antilles	221	46	-	-	-	-	267
Nicaragua	769	340	-	85	-	-	1,194
Nigeria	2,151	11,377	344	-	-	-	13,872
Norway	2,387	-	-	-	787	-	3,174

Continued

WHEAT: Inspections for export by classes and country of destination
July 1971 - June 1972

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
Okinawa	220	116	-	283	-	-	619
Pakistan	-	15,454	12,271	5,400	-	-	33,125
Panama	1,078	-	371	204	199	-	1,852
Paraguay	-	1,028	-	-	-	-	1,028
Peru	2,729	13,278	232	273	875	-	17,387
Philippines	9,740	504	349	3,923	-	-	14,516
Portugal	-	4,452	-	-	519	-	4,971
Senegal	-	9	-	-	-	-	9
Sierra Leone	861	-	-	-	-	-	861
Singapore	450	-	-	-	-	-	450
Spain	108	107	-	-	-	-	215
Sudan	-	5,271	-	-	-	-	5,271
Surinam	355	185	-	-	-	-	540
Syrian Arab Rep.	895	-	1,558	-	5,268	-	7,721
Thailand	607	-	-	-	-	-	607
Trinidad	380	1,859	-	-	-	-	2,239
Tunisia	-	3,868	1,206	-	1,735	-	6,809
Turkey	-	920	1,956	-	-	-	2,876
United Kingdom	2,498	9,299	353	-	3,972	-	16,122
Uruguay	-	-	300	-	-	-	300
Venezuela	14,347	4,486	2,482	544	3,037	-	24,896
Vietnam	2,130	3,756	-	1,482	-	-	7,368
Yugoslavia	-	-	1,137	-	-	-	1,137
GRAND TOTAL	102,327	293,356	39,752	101,263	43,804	1,109	581,611
LAKE PORTS to Canada 1/	8,225	0	3,473	101	6,808	550	19,157

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

OATS, BARLEY, RYE, AND FLAXSEED: Inspections for export, by grades, by ports,
July 1971 - June 1972

Ports	Oats		Barley			Rye		Flaxseed	
	No. 1: No. 2: Total	No. 1 : No. 2:	No. 1 : No. 2:	No. 3 : No. 5 :	No. 5 :Total	No. 1 : No. 2: Total	No. 1: Total	No. 1: Total	No. 1: Total
				--1,000 bushels--					
Lakes									
Duluth-Superior	- 5,670	5,670:	2,565	22,848	1,989	- 27,402:	913	821	1,734: 1,745 1,745
Subtotal	0 5,670	5,670:	2,565	22,848	1,989	0 27,402:	913	821	1,734: 1,745 1,745
Atlantic									
North	-	-	-	-	-	0:	-	-	0
South	- 5,043	5,043:	-	-	-	0:	-	-	0
Subtotal	0 5,043	5,043:	0	0	0	0:	0	0	0
Gulf									
Miss. River	69 11,109	11,178:	- 9,491	-	- 9,491:	-	-	-	0
Subtotal	69 11,109	11,178:	0 9,491	0	0 9,491:	0	0	0	0
Pacific									
Columbia River ..	-	-	0:	1,717	7,354	- 9,071:	-	-	0
Subtotal	0 0	0:	1,717	7,354	0 9,071:	0	0	0	0
TOTALS:									
July '71-June '72	69 21,822	21,891:	4,282	39,693	1,989	0 45,964:	913	821	1,734: 1,745 1,745
July '70-June '71	69 14,832	14,901:	8,289	53,466	15,018	93 76,866:	1,479	2,110	3,589: 3,287 3,287

WHEAT: Inspections for export, by classes and grades, by ports,
July 1971 - June 1972

Ports	Hard Red Spring			Hard Red Winter			Soft Red Winter		
	No. 1	No. 2	All other	No. 1	No. 2	All other	No. 1	No. 2	All other
Canadian									
Montreal	-	184	-	-	-	-	-	-	-
Seaway Ports	336	7,964	92	-	-	-	3,435	1	-
Subtotal	336	8,148	92	0	0	0	3,435	1	0
Lakes (Overseas)									
Chicago Area	-	-	-	-	-	-	1,011	53	-
Duluth-Superior	177	19,407	40	-	36	-	-	12	-
Toledo	-	-	-	-	-	-	131	-	-
Subtotal	177	19,407	40	0	36	0	1,142	65	0
Atlantic									
North	-	580	-	-	-	-	-	431	-
South	-	620	-	-	-	-	1,650	3,779	731
Subtotal	0	1,200	0	0	0	0	1,650	4,210	731
Gulf									
Miss. River	136	21,742	1/ 109	3,256	19,474	1/ 375	7,040	19,317	-
East Gulf	46	219	-	55	-	-	37	944	-
N. Texas Gulf	60	15,081	-	597	222,895	-	-	405	37
S. Texas Gulf	-	-	-	464	8,373	4	450	288	-
Subtotal	242	37,042	109	4,372	250,742	379	7,527	20,954	37
Pacific									
Columbia River	6,335	15,420	-	10,727	18,101	-	-	-	-
Puget Sound	2,027	11,752	-	5,387	3,612	-	-	-	-
Subtotal	8,362	27,172	0	16,114	21,713	0	0	0	0
TOTALS:									
July '71-June '72	9,117	92,969	241	20,486	272,491	379	13,754	25,230	768
July '70-June '71	15,149	97,983	0	26,960	362,923	0	1,907	20,291	1,674
1/ Not inspected									

WHEAT: Inspections for export, by classes and grades, by ports,
July 1971 - June 1972

Ports	White			Total	Durum			Total	Mixed			Total: All Classes
	No. 1	No. 2	All other		No. 1	No. 2	All other		No. 1	No. 2	All other	
Canadian												
Montreal	-	-	-	0	-	-	-	0	-	-	-	0
Seaway Ports	43	57	-	100	-	516	6,426	6,942	539	-	-	539
Subtotal	43	57	0	100	0	516	6,426	6,942	539	0	0	539
Lakes (Overseas)												
Chicago Area	-	-	-	0	-	-	-	0	-	-	-	0
Duluth-Superior ..	-	-	-	0	510	3,028	11,827	15,365	-	-	-	0
Toledo	-	-	-	0	-	-	-	0	-	-	-	0
Subtotal	0	0	0	0	510	3,028	11,827	15,365	0	0	0	0
Atlantic												
North	184	436	-	620	-	-	4,812	4,812	-	-	-	0
South	-	273	-	273	-	764	3,479	4,243	-	-	-	0
Subtotal	184	709	0	893	0	764	8,291	9,055	0	0	0	0
Gulf												
Miss. River	-	-	-	0	541	1,473	460	2,474	570	-	-	570
East Gulf	-	-	-	0	42	43	-	85	-	-	-	0
N. Texas Gulf ...	-	-	-	0	112	1,299	6,561	7,972	-	-	-	0
S. Texas Gulf ...	-	-	-	0	-	-	-	0	-	-	-	0
Subtotal	0	0	0	0	695	2,815	7,021	10,531	570	0	0	570
Pacific												
Columbia River ...	69,850	12,983	-	82,833	278	1,068	54	1,400	-	-	-	0
Puget Sound	16,076	1,361	-	17,437	96	316	99	511	-	-	-	0
Subtotal	85,926	14,344	0	100,270	374	1,384	153	1,911	0	0	0	0
TOTALS:												
July '71-June '72 ..	86,153	15,110	0	101,263	1,579	8,507	33,718	43,804	1,109	0	0	1,109
July '70-June '71 ..	86,793	20,978	1	107,772	964	9,769	28,153	38,886	80	2,672	0	2,752

Inspections for export under the U. S. Grain Standards Act

- 22 -

Inspected under the U. S. Grain Standards Act.

Barge Shipments of Grain, Interior River Points,
week ended July 7, 1972

	: Wheat	: Corn	: Soybeans	: Oats	: Grain: : Sorghum:	: Barley:	: Rye
	-- 1,000 bushels --						
<u>Mississippi River</u>							
Minn.-Wisc.:	830	2,050	644	1,432	-	-	-
Iowa & No. Ill. ..:	43	1,601	867	-	-	-	-
St. Louis Area ...:	2,807	254	282	-	-	-	-
Memphis Area:	680	59	414	65	-	-	-
<u>Missouri River</u>							
Nebraska -Iowa ...:	35	-	38	-	41	-	-
Kansas City Area.:	357	-	-	-	-	-	-
<u>Illinois River</u>:	592	4,001	1,066	-	-	-	-
<u>Ohio River</u>:	1,213	-	144	-	-	-	-
Total:	6,557	7,965	3,455	1,497	41	0	0
Cumulative:							
April 1-July 7 ...:	42,527	131,590	59,106	27,585	8,019	11,357	475

Mississippi River:

Minnesota - Wisconsin (south to Iowa)
Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)
St. Louis Area (along Mo. - Ill. line)
Memphis Area (Ark. - Mo. line south to Greenville including Arkansas River)

Missouri River:

Nebraska - Iowa (south to Kansas line)
Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, MO 64050

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GRAINS: Yield and production, United States 1/

Crop	Production			Yield Per Acre		
	Indicated	1971	1970	Indicated	1971	1970
	July 1, 1972	July 1, 1972	July 1, 1972	July 1, 1972	July 1, 1972	July 1, 1972
-- 1,000 bushels -- 3/						
Corn for grain	5,042,048	5,540,253	4,099,493	2/	86.8	71.6
Wheat, all	1,550,467	1,639,516	1,370,225	32.4	33.8	31.0
Winter	1,195,199	1,163,420	1,110,290	33.8	35.2	33.3
Durum	77,301	87,820	50,522	30.8	31.9	25.0
Other Spring	278,167	388,276	209,413	27.9	30.7	23.7
Oats	711,909	875,775	908,702	50.0	55.7	49.1
Barley	407,635	462,484	409,780	42.3	45.6	42.6
Rye	30,798	50,935	38,819	26.7	28.0	26.0
Flaxseed	15,488	18,653	29,970	2/	11.8	10.4
Sorghum for grain 3/	764,512	895,349	696,454	2/	53.9	50.7
Soybeans	1,276,520	1,169,361	1,123,740	2/	27.6	26.7

1/ Does not include Alaska and Hawaii.

2/ Based on average yield with an allowance for trend.

3/ Grain sorghum in cwt.

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 20 No. 29 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

July 21, 1972

MOST WHEAT AND GRAIN MARKETS HIGHER

Wheat and feed grains sold mostly higher during the week ended July 20. The U. S. Department of Agriculture reported good export demand and heavy usage prompted buyers to purchase large amounts of wheat and grains for immediate shipment, and to fill forward sales commitments. Good crop prospects tempered advances somewhat.

Hard winter wheat markets, pushed along by strong export buying and steady domestic demand, advanced 1¢ to 6¢ per bushel. An item of particular interest to the trade was buying of 12 percent protein wheat for export to Russia, indicating that country's need to balance carbohydrate feeds with adequate protein for proper utilization of wheat and feed grains. Wheat futures markets were extremely active and major markets hit new season high prices for all months except for July at Minneapolis. Selective selling of wheat by farmers, selling freely on price advances, and sharp withdrawal on price reductions, supported the strong market complex.

Soft red at Chicago sold up 5¢. Spring wheat traded in a mixed trend. At Minneapolis lower proteins were mostly steady and the top protein wheat sold higher. Durum was steady to up 2¢. Soft white at Portland weakened 5¢ to 8¢ under harvest pressure. Country selling had been active but was sharply curtailed at the reduced bid. No. 2 rye at Minneapolis advanced 1¢ in light trade when receipts failed to satisfy the demand.

Corn traded actively for domestic and export outlets and smaller indicated new crop than anticipated kept prices mostly on the plus side. Kansas City white corn price advanced 3-5¢ under good processor buying. Chicago No. 2 yellow declined 2¢. Toledo was up 1¢. Minneapolis traded in a range 1¢ lower to 3¢ higher.

White oats traded mostly lower under nearby new crop pressure. Kansas City was down 5¢. Minneapolis turned 2¢ lower. Toledo was steady and Chicago regained a cent of last week's sharp loss.

Barley markets were steady to 6¢ lower in the upper Midwest where harvest kept prices on the weak side but far Western areas were up 1-5¢ after recent harvest completion which was accompanied by sharp lows.

Grain sorghum traded 1-6¢ per cwt. higher. Demand turned strong from export and domestic users and news of some replanting in Kansas lent a firmer tone.

Soybeans traded mixed, down 1¢ at Toledo and Chicago but up 2¢ to Illinois processors. No. 1 flaxseed sold unchanged in light trade at Minneapolis.

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
	July 20, 1972				July 22, 1971
<u>Wheat</u>	July	September	December	March	September
Chicago	1.53 1/4	1.55 3/4	1.60 3/4	1.63 7/8	1.52 1/2
Kansas City	1.54 1/4	1.55 5/8	1.59 5/8	1.61 3/4	1.45 5/8
Minneapolis	1.58 3/4	1.61 3/4	1.65 3/8	-	1.58 3/4
<u>Corn</u>					
Chicago	1.23	1.25 3/4	1.25 3/4	1.30 1/8	1.40 1/4
<u>Soybeans</u>	July	August	September	November	August
Chicago	3.49 7/8	3.46	3.31 5/8	3.17 3/4	3.47 1/2
<u>Grain Sorghum</u>	July		December		September
Chicago	2.17	-	2.10	-	2.62 1/4

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Mercantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment,
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
July 20, 1972

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ Dollars -	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.73	.06	1.67
Baltimore	No. 2 Soft Red Winter	1.62	.03	1.59
Gulf	No. 2 Hard Winter Ordinary protein	1.78	.14	1.64
	13% protein	1.80	.14	1.66
	No. 2 Soft Red Winter	1.62	.03	1.59
Pacific Northwest	No. 2 Western White	1.63	.02	1.61
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.39	3.65	-
Gulf	No. 2 Yellow	1.38	3.66	2.36

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	July 20, 1/ 1972	July 13, 1972	July 22, 1971
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois	Cents per lb.	10.10	10.19	15.14
Oil yield per bushel crushed	Pounds	11.08	11.08	10.82
Value from bushel of soybeans	Dollars	1.12	1.13	1.64
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk	Dollars per ton	102.00	102.00	86.00
Meal yield per bushel crushed	Pounds	47.27	47.27	47.26
Value from bushel of soybeans	Dollars	2.41	2.41	2.03
<u>Value of oil and meal from bushel of soybeans</u>	Dollars	3.53	3.54	3.67
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors	Dollars per bu.	3.42	3.42	3.42
<u>Difference between soybean price and value of oil and meal</u>	Cents	11	12	25

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for May 1972 and 2/ July 1971.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	LESS STORAGE 7-20-72	July 20, 1972	July 13, 1972	July 22, 1971	June AVERAGE 2/ 1972
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	139	160-162	159-160	152-155	155*
		No. 1 Hard Winter (13% Prot.)	154½	143	172-174	168-170	158-160	161
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	147	175-176	172-173	167-168	165
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	139	157-158	157-158	148-150	153
	Chicago	No. 2 Yellow Hard Winter	146	135	✓ 158	✓ 152	155-156	148
		No. 2 Soft Red Winter	146	135	155	150	153-154	146
	Toledo	No. 2 Soft Red Winter	145	134	143	138	144	151
		No. 2 Soft White	145	134	151	142	152	151
	St. Louis	No. 2 Hard Winter	146	135	150-154	150-152	150-152	149
		No. 2 Soft Red Winter	146	135	146-148	143	142-144	137
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	150	156-160	156-161	155-158	150
		No. 1 Dark No. Spring (13% Prot.)	167½	154	164	164-165	166	156
		No. 1 Dark No. Spring (15% Prot.)	173½	160	174	172-176	171-172	170
		No. 1 H. Amber Durum	168	155	177-180	177-178	160-173	173
	Portland	No. 1 Soft White	148	135	156-160	164-165	157-158	167
		No. 1 Hard Winter (Ord. Prot.)	148	135	164-165	163-164	162-163	163
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	144	136-140	132-138	136-138	131
RYE	Minneapolis	No. 2	113	102	97-101	96-100	94-97	99
CORN	Kansas City	No. 2 White	126	126	124-126	119-123	150-155	126
		No. 2 Yellow	126	126	132-135	132-134	145-149	131
	Omaha	No. 2 Yellow	120	120	125-127	124-126	138-140	123
	Chicago	No. 2 Yellow	125	125	128	130	146	125
		No. 3 Yellow	123	123	123-127	125-129	141-145	122
	Toledo	No. 2 Yellow	125	125	121	120	142	119
	St. Louis	No. 2 Yellow	127	127	124-125	124-126	142	122
	Minneapolis	No. 2 Yellow	115	115	121-125	122	134-135	118
OATS	Kansas City	No. 2 White	75	66	77	82	66-74	82
	Chicago	No. 2 Extra Heavy White	72	63	78	77	68	77
	Toledo	No. 2 Heavy White	75	66	82	82	72	82
	Minneapolis	No. 2 Extra Heavy White	69	59	68	70	62	70
BARLEY	Kansas City	No. 3	107	96	93	93	112-120	94
	Minneapolis	No. 3 or better Malting (Choice)	109	96	118-124	120-124	118-135	122
		No. 3 or better	109	96	88-100	94-102	83-110	105
	Portland	No. 2 Western 45 lbs.	117	104	124	119	104-106	116
	Stockton	No. 2 Western 46 lbs.	126	115	138-139	137-138	140-142	139
	Los Angeles	No. 2 Western 46 lbs.	129	118	142-144	140-142	142-144	142
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	181	213-214	209-210	250-252	209*
	Texas 5/	No. 2 Yellow	—	—	216-221	215-220	—	214*
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	243	291-293	285-287	320-322	282
SOYBEANS	Chicago	No. 1 Yellow	247	247	346	347	348-349	347
	Toledo	No. 1 Yellow	246	246	341	342	340	342
	Minneapolis	No. 1 Yellow	237	237	346	346	338	343
	Illinois Pts.	No. 1 Yellow 4/	237	237	340-344	339-344	339-346	344
FLAXSEED	Minneapolis	No. 1	281	268	280	280	266	280

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas High Plains, F.O.B. elevator.

* Incorrectly reported on July 13.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED July 14, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	158,407	196,356	1,892	14,863	371,518	17,546	353,972
Oats	69,093	88,595	9,842	20,859	188,389	7,467	180,922
Barley	1,238	10,643	709	11,253	23,843	19,510	4,333
Rye	12,930	15,871	293	3,874	32,968	393	32,575
Flaxseed	8,341	3,085	-	5,949	17,375	5,595	11,780
Corn	81,766	45,240	27,530	13,440	167,976	13,949	154,027
Grain sorghum	24,398	21,600	49	1,174	47,221	908	46,313
Soybeans	3	-	-	-	3	-	3

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 12,780
 Flaxseed - ; Grain sorghum 156 ; Oats - ; Soybeans - ; Wheat 1,800 ; Rye -

**Breakdown by classes: Hard red winter 296,474 ; Hard red spring 51,182 ; Soft red winter - ;
 White Wheat - ; Durum Wheat 6,050 ; Other Wheat 266.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	July 14, 1972	JULY 1 TO		July 14, 1972	JULY 1 TO	
		July 14, 1972	July 16, 1971		July 14, 1972	July 16, 1971
Wheat	876	9,361	511	3,933	3,941	247
Oats	-	-	-	451	531	1,484
Barley	-	-	-	43	50	179
Rye	-	-	-	1	10	122
Flaxseed	-	-	-	2	7	87
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		July 14, 1972	July 16, 1971		July 14, 1972	July 16, 1971
	247	2,514	1,729	115	6,977	142,942
Grain sorghum	1,003	3,879	1,046	-	15,383	82,798
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		July 14, 1972	July 16, 1971		July 14, 1972	July 16, 1971
	-	-	-	1/	274	84,226

Agricultural Stabilization and Conservation Service.

1/ Less than 500 bushels.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1971- May 1972	July 1970- May 1971
	July 14, 1972	July 7, 1972	July 16, 1971	June 30, 1972	June 30, 1971		
United States	13,356	15,151	14,007	68,322	43,521	557,467	685,559
Canada	-	11,134	14,806	41,536	52,764	456,195	374,454
Argentina	796	1,576	0	5,511	2,197	37,844	59,511
Australia	2,160	2,264	3,621	19,560	27,319	291,032	319,381
TOTAL	16,312	30,125	32,434	134,929	125,801	1,342,538	1,438,905

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1971- May 1972	July 1970- May 1971
	July 14, 1972	July 7, 1972	July 16, 1971	June 30, 1972	June 30, 1971		
Wheat	13,356	15,151	14,007	68,322	43,521	508,446	630,283
Wheat flour & prod.	Not available weekly					49,021	55,276
Oats	2,117	1,081	0	3,205	0	19,411	15,503
Barley	3,157	334	0	10,705	1,640	36,790	74,571
Rye	0	0	66	0	426	1,751	3,196
Flaxseed	0	90	0	991	108	799	3,220
				July 14, 1972	July 16, 1971	Oct. 1971- May 1972	Oct. 1970- May 1971
Corn	15,543	15,002	13,856	83,602	49,701	452,257	329,928
Grain sorghum	2,077	2,184	504	12,735	4,741	65,208	112,733
				July 14, 1972	July 16, 1971	Sep. 1971- May 1972	Sep. 1970- May 1971
Soybeans	4,407	3,774	6,917	39,289	50,705	334,571	332,410

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended July 14, 1972
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Miss. River	East Gulf	Total
Japan	478	-	-	478
China (Taiwan)	-	1,858	-	1,858
Netherlands	-	280	686	966
Israel	-	1,105	-	1,105
Total	478	3,243	686	4,407
Sep. 1, 1971 - July 14, 1972				370,651
Sep. 1, 1970 - July 16, 1971				380,772

Inspections for export under the U. S. Grain Standards Act

* ERRATA - July 14, 1972 Report *
*
* Inspections for Export summaries for June 1972 and July 1971-June 1972, Hard *
* Red Winter Wheat, from Gulf Ports-- *
* 525,000 bushels indicated as shipped to Chile under Dollar Sales, was moved *
* to Bolivia under the PL-480 Program. *
* 994,000 bushels indicated as shipped to Chile under PL-480 Program, was *
* moved as follows: 755,000 bushels to Bolivia under PL-480 Program, and *
* 239,000 bushels to Peru under CCC Credit. *

OATS, BARLEY, RYE AND FLAXSEED: Average monthly cash prices, 1971 - 1972
(Simple average of daily closing prices)

Market and Grade	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Avg.
-- Cents per bushel --													
Oats													
Chicago, No. 2 Heavy White	70	68	68	73	75	77	78	78	75	69	74	76	73
Chicago, No. 2 Extra Heavy White	71	69	69	74	76	78	79	79	76	70	75	77	74
Kansas City, No. 2 White	72	69	70	70	72	79	81	81	83	83	82	82	77
Los Angeles, No. 2 Extra Heavy White	95	95	101	101	102	103	105	105	105	105	105	102	102
Minneapolis, No. 2 Extra Heavy White	63	61	64	64	66	68	69	69	66	67	70	70	66
Portland, No. 2 Extra Heavy White	82	80	76	76	84	84	85	86	87	88	88	89	84
Toledo, No. 2 Heavy White	75	71	72	76	81	83	81	82	80	77	81	82	78
Winnipeg, No. 1 Feed 1/	70	62	60	61	62	60	62	62	64	65	66	67	63
Barley													
Chicago, No. 3	103	97	102	102	99	93	93	98	98	97	91	93	97
Fresno, No. 2 Western 46 lb.	146	144	139	143	149	153	156	156	157	157	150	144	150
Kansas City, No. 3	114	112	111	110	110	115	116	115	105	99	97	94	108
Los Angeles, No. 2 Western 46 lb.	147	143	138	136	147	151	154	157	153	151	146	142	147
Minneapolis, No. 3 or Better Malting (Choice)	125	110	111	117	117	117	120	119	119	119	120	122	118
No. 3 or Better Malting (Good)	113	106	107	113	113	111	116	115	112	114	116	118	113
No. 3 or Better	100	95	99	104	104	104	107	107	105	106	108	105	104
Portland, No. 2 Western 45 lb.	112	99	104	106	117	120	120	123	124	122	122	116	115
Stockton, No. 2 Western 46 lb.	141	137	134	138	145	146	149	151	156	155	145	139	145
Winnipeg, No. 3 Canadian Western six/row	117	111	107	110	113	114	113	114	114	115	118	118	114
Winnipeg, No. 1 Feed	112	102	98	99	101	103	103	103	105	106	107	108	104
Rye													
Minneapolis, No. 2	100	92	95	96	91	99	103	105	104	104	106	99	100
Winnipeg, No. 3 Canadian Western	98	83	83	89	89	90	89	91	95	102	98	97	92
Flaxseed													
Minneapolis, No.1	266	261	259	258	262	270	270	272	274	278	280	280	269
Winnipeg, No. 1 Canadian Western	237	232	224	242	238	236	247	258	278	286	274	283	253

1/ Canadian Wheat Board prices for local and spot sales basis in store Thunder Bay as furnished by Statistics Division of Board of Grain Commissioners for Canada and converted to U. S. Currency.

WHEAT: Average monthly cash prices, 1971 - 1972
(Simple average of daily cash closing prices)

Market and Class	July	August	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	Average
- Cents Per Bushel -													
Baltimore													
No. 2 Soft Red Winter (Garlicky)	145	132	137	143	150	155	155	151	152	148	142	131	145
Chicago													
No. 2 Yellow Hard Winter	155	152	155	164	167	168	168	166	167	169	163	148	162
No. 2 Soft Red Winter	154	145	145	142 153	160	171	169	161	162	166	163	146	157
Denver													
No. 1 Hard Winter, Ordinary Protein	128	124	122	126	121	127	127	127	129	131	128	126	126
Houston													
No. 1 Hard Winter, Ordinary Protein	169	168	166	169	164	173	171	171	172	176	173	165	168
Kansas City													
No. 1 Hard Winter, Ordinary Protein	154	154	153	156	156	158	158	157	158	161	162	152	157
No. 1 Hard Winter, 13% Protein	159	159	158	162	163	165	164	164	167	169	169	161	163
Minneapolis													
No. 1 Hard Winter, Ordinary Protein	151	151	152	154	152	154	154	152	153	152	152	148	152
No. 1 Dark Northern Spring, Ord. Prot. .	157	150	150	151	155	157	156	154	154	152	153	150	153
No. 1 Dark Northern Spring, 13% Protein :	166	155	155	158	159	161	161	159	159	157	159	156	159
No. 1 Dark Northern Spring, 15% Protein :	173	166	172	177	172	172	174	169	170	173	176	170	172
No. 1 Dark Northern Spring, 17% Protein :	180	176	190	198	193	191	189	185	185	189	193	188	188
No. 1 Hard Amber Durum	170	164	165	168	167	170	172	170	171	172	173	173	170
Omaha													
No. 1 Hard Winter, Ordinary Protein	149	147	147	150	152	155	154	153	154	156	157	153	152
Portland													
No. 1 Soft White	160	155	154	156	155	156	157	157	160	170	174	167	160
No. 1 Hard Winter, Ordinary Protein	165	157	156	159	160	160	161	164	163	164	164	163	161
No. 1 Hard Winter, 12% Protein	173	168	169	171	173	171	175	177	176	175	174	171	173
No. 1 Montana Dark Northern Spring, 14% Protein	195	189	186	188	187	185	187	193	194	193	193	192	190
Richmond													
No. 2 Soft Red Winter	140	133	133	138	145	141	141	128	127	128	128	128	134
St. Louis													
No. 2 Hard Winter	151	147	137	142	148	157	156	153	159	165	161	149	152
No. 2 Soft Red Winter	144	134	133	141	149	157	157	152	157	165	164	137	149
Stockton													
No. 2 Soft Red Winter, for Feed	175	174	169	174	178	178	180	177	180	181	176	165	176
Toledo													
No. 2 Soft White	149	144	146	153	158	161	161	154	157	163	168	151	155
No. 2 Soft Red Winter	146	135	135	145	152	157	159	152	155	160	168	151	151
Winnipeg 1/													
No. 1 Northern	179	173	171	167	167	167	167	167	169	169	175	175	170

1/ Canadian Wheat Board prices for local and spot sales basis in store Thunder Bay as furnished by Statistics Division of Board of Grain Commissioners for Canada and converted to U. S. currency.

WHEAT: Quantity of 1971 crop outstanding under loan, by class, June 30, 1972

State	Hard Red Spring		Hard Red Winter		Soft Red Winter		White		Durum		Mixed or Unknown	
	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.
--1,000 bushels--												
California	3	-	-	-	-	-	-	-	-	-	-	-
Colorado	6	-	294	6	-	-	-	-	-	-	-12	-5
Florida	-	-	-	-	1	-	-	-	-	-	-	-
Georgia	-	-	-	-	3	-	-	-	-	-	-	-
Idaho	279	-	291	-	-	562	-	-	-	-	-2	-
Illinois	-	-	1	-	-	-	-	-	-	-	-	3
Indiana	-	-	-	-	6	-	-	-	-	-	-	-
Iowa	-	-	2	-	-	-	-	-	-	-	-	-
Kansas	-	-	130	39	-	-	-	-	-	-	-34	-6
Maryland	-	-	-	-	1	-	-	-	-	-	-	-
Michigan	-	-	-	-	4	-	1	-	-	-	-	-
Minnesota	15,252	2	34	-	-	-	-	80	-	-	-19	-1
Missouri	-	-	1	-	1	-	-	-	-	-	-	1
Montana	9,698	21	3,530	4	-	5	-	635	16	-	-9	-14
Nebraska	-	-	260	1	-	-	-	-	-	-	-28	-
New Jersey	-	-	-	-	8	-	-	-	-	-	-	-
New York	-	-	-	-	-	5	-	-	-	-	-	-
North Carolina	-	-	1	-	75	-	-	-	-	-	-	-
North Dakota	52,809	16	38	-	-	-	-	6,238	-	-	-33	6
Ohio	-	-	-	-	6	-	-	-	-	-	-	-
Oklahoma	-	-	13	4	-	-	-	-	-	-	-	15
Oregon	68	-	259	-	-	564	101	-	-	-	-20	-7
Pennsylvania	-	-	-	-	6	-	-	-	-	-	-	-
South Carolina	-	-	2	-	5	-	-	-	-	-	-	-
South Dakota	5,827	1	969	58	-	-	-	304	-	-	-30	-
Tennessee	-	-	-	-	1	-	-	-	-	-	-	-
Texas	-	-	-	4	-	-	-	-	-	-	-	26
Utah	1	-	19	-	-	2	-	-	-	-	-	-
Virginia	-	-	-	-	13	-	-	-	-	-	-1	-
Washington	96	-	647	29	-	1,448	42	-	-	-	-33	9
Wisconsin	-	-	3	-	1	-	-	-	-	-	-	-
Wyoming	4	-	307	-	-	-	-	-	-	-	-3	-
Total	84,043	39	6,801	145	131	-	2,587	143	7,257	16	-226	26

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.

Agricultural Stabilization and Conservation Service

WHEAT AND CORN: CCC-owned stocks by position, by states, June 30, 1972

State	Wheat			Total
	Country warehouses	Terminal warehouses	Binsites	
-- 1,000 bushels --				
Arkansas	207	6	-	213
California	-	19	-	19
Colorado	4,801	2,232	-	7,033
Georgia	1	-	-	1
Idaho	73	-	-	73
Illinois	101	89	-	190
Iowa	88	2,224	-	2,312
Kansas	60,939	77,603	-	138,543
Kentucky	23	-	-	23
Louisiana	8	303	-	311
Maryland	-	616	-	616
Minnesota	950	3,953	-	4,903
Missouri	1,184	16,661	-	17,845
Montana	729	3,522	425	4,677
Nebraska	51,308	23,274	335	74,917
New Mexico	1,802	-	-	1,802
New York	-	8,851	-	8,851
North Carolina	36	-	-	36
North Dakota	5,729	1,062	716	7,507
Ohio	-	22	-	22
Oklahoma	12,442	16,859	-	29,302
Oregon	2	2,778	-	2,779
Pennsylvania	25	186	-	211
South Carolina	16	-	-	16
South Dakota	2,637	466	430	3,534
Tennessee	91	12	-	103
Texas	10,032	28,330	-	38,363
Utah	-	1	-	1
Virginia	-	2/	-	2/
Washington	49	6,888	-	6,937
Wisconsin	40	1,889	-	1,929
Wyoming	1,215	-	-	1,215
All other positions	-	-	-	12,230
Total 1/	154,529	197,847	1,906	366,513

Corn				
Colorado	467	38	-	505
Illinois	9,479	7,811	866	18,156
Indiana	2,561	1,481	397	4,439
Iowa	16,873	6,747	13,522	37,142
Kansas	2,780	3,518	-	6,297
Kentucky	41	-	-	41
Louisiana	-	645	-	645
Maryland	-	687	-	687
Michigan	293	163	1,246	1,702
Minnesota	13,703	1,765	1,977	17,445
Missouri	1,522	7,189	58	8,769
Nebraska	33,019	7,820	8,897	49,737
New York	-	2,894	-	2,894
North Dakota	66	-	190	256
Ohio	89	1,980	18	2,088
Oklahoma	142	-	-	142
Pennsylvania	-	294	-	294
South Dakota	1,115	-	511	1,627
Texas	707	757	-	1,465
Wisconsin	126	1,148	128	1,401
All other positions	-	-	-	- 411
Total 1/	82,983	44,937	27,811	155,320

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Agricultural Stabilization and Conservation Service

BARLEY, GRAIN SORGHUM, AND FLAXSEED: CCC-owned stocks by position, by states,
June 30, 1972

State	Barley				Totals
	Country	Terminal	Binsites		
	warehouses	warehouses			
-- 1,000 bushels --					
Iowa	-	33	-	33	
Kansas	7	1	-	8	
Maryland	-	7	-	7	
Minnesota	101	1,761	2	1,864	
Missouri	-	5	-	5	
Montana	-	2	69	70	
Nebraska	2	9	-	11	
New York	-	39	-	39	
North Dakota	425	1	630	1,056	
Oklahoma	8	3	-	11	
Oregon	5	1	-	6	
Pennsylvania	-	38	-	38	
South Dakota	100	2	464	567	
Texas	1	5	-	6	
Washington	27	102	-	130	
Wisconsin	66	7,135	-	7,201	
All other positions	-	-	-	12,069	
Total 1/	742	9,146	1,165	23,122	

Grain Sorghum

Arizona	366	-	-	366
California	-	4,625	-	4,625
Colorado	-	2	-	2
Iowa	1	146	-	146
Kansas	4	363	-	367
Louisiana	-	281	-	281
Minnesota	-	11	-	11
Mississippi	-	32	-	32
Missouri	-	175	-	175
Nebraska	1	911	49	961
New Mexico	81	-	-	81
Oklahoma	77	-	-	77
Texas	23,601	14,252	-	37,853
Utah	-	44	-	44
Washington	-	246	-	246
All other positions	-	-	-	1,174
Total 1/	24,131	21,087	49	46,441

Flaxseed

Iowa	4	-	-	4
Minnesota	1,623	1,822	-	3,445
Montana	3	-	4	7
North Dakota	4,171	279	-	4,450
South Dakota	2,549	148	-	2,697
Texas	-	151	-	151
Wisconsin	12	1,275	-	1,287
All other positions	-	-	-	5,939
Total 1/	8,362	3,675	4	17,980

1/ Totals may not add due to independent rounding of figures.

Agricultural Stabilization and Conservation Service

RYE AND OATS: CCC-owned stocks by position, by states,
June 30, 1972

State	Country	Terminal	Binsites	Total
	warehouses	warehouses		
-- 1,000 bushels --				
Colorado	8	-	-	8
Georgia	37	-	-	37
Iowa	-	827	-	827
Kansas	686	469	-	1,155
Maryland	-	2	-	2
Michigan	-	4	-	4
Minnesota	1,202	6,605	-	7,807
Missouri	-	121	-	121
Montana	13	3	18	34
Nebraska	805	760	9	1,574
New York	-	3,783	-	3,783
North Carolina	2/	-	-	2/
North Dakota	3,578	188	105	3,872
Ohio	1	-	-	1
Pennsylvania	-	1,559	-	1,559
South Carolina	15	-	-	15
South Dakota	4,948	523	212	5,683
Texas	10	-	-	10
Washington	765	135	-	900
Wisconsin	-	354	-	354
Wyoming	2	-	-	2
All other positions	-	-	-	4,248
Total 1/	12,070	15,334	343	31,995

Oats				
Arkansas	802	-	-	802
California	-	869	-	869
Colorado	273	8	-	281
Georgia	39	-	-	39
Idaho	552	-	-	552
Illinois	8,262	5,429	3	13,695
Indiana	152	6	-	158
Iowa	1,043	3,616	-	4,658
Kansas	99	90	-	189
Kentucky	-	2,964	-	2,964
Maine	174	-	-	174
Maryland	-	56	-	56
Michigan	122	218	91	431
Minnesota	13,526	43,590	1,100	58,216
Mississippi	16	-	-	16
Missouri	1,174	3,564	-	4,738
Montana	2,420	220	547	3,186
Nebraska	452	691	71	1,214
New York	-	8,767	-	8,767
North Carolina	75	-	-	75
North Dakota	16,968	8,020	4,314	29,303
Ohio	374	669	-	1,042
Oklahoma	9	9	-	18
Oregon	1,176	209	-	1,385
South Carolina	7	-	-	7
South Dakota	11,840	212	3,877	15,929
Tennessee	-	1,238	-	1,238
Texas	2,738	1,091	-	3,828
Washington	4,193	2,941	-	7,134
Wisconsin	243	4,311	-	4,554
Wyoming	15	-	-	15
All other positions	-	-	-	20,942
Total 1/	66,743	88,787	10,003	186,475

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

1971-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER*	
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL	
ALABAMA	15		15	15								
ARIZONA	144		144	144								
ARKANSAS	42	120	162	41	120	1						
CALIFORNIA	320	134	454	289	130			30	4	34	60	
COLORADO	5,806	5,959	11,765	2,781	4,000		108	3,025	1,851	4,876	4,790	
DELAWARE	9		9	9								
FLORIDA	22		22	20				1		1		
GEORGIA	222	59	281	218	58	1		3		3	45	
IDAHO	5,757	6,840	12,597	3,852	6,432	1		1,905	408	2,313	1,283	
ILLINOIS	656	563	1,219	653	561			4	3	7	3	
INDIANA	160	162	322	153	161			7	1	8	3	
IOWA	4	27	31	19			6	4	2	6	4	
KANSAS	11,391	64,624	76,015	5,866	48,405	2	637	5,523	15,582	21,105	22,720	
KENTUCKY	90	33	123	90	33							
LOUISIANA	5	17	22	5	17							
MARYLAND	19		19	17				1		1		
MICHIGAN	279	285	564	253	278			26	7	33	34	
MINNESOTA	25,864	1,628	27,492	5,267	549	865	411	19,732	667	20,399	5,056	
MISSISSIPPI	22		22	22								
MISSOURI	566	309	875	564	288		10	2	11	13	10	
MONTANA	33,130	3,360	36,490	12,475	2,292	63	88	20,592	980	21,572	7,742	
NEBRASKA	11,066	11,749	22,815	3,338	5,497	41	592	7,688	5,659	13,347	13,398	
NEVADA	8		8	8								
NEW JERSEY	58	4	62	39		10		8	4	12	4	
NEW MEXCO	22	247	269	17	90			6	157	163	164	
NEW YORK	245	30	275	226	30			19		19	13	
NO CAROLN	175	5	180	94			1	81	4	85	8	
NO DAKOTA	117,799	10,125	127,924	36,170	5,321	1,147	1,028	80,482	3,776	84,258	25,377	
OHIO	463	1,111	1,574	455	1,099		6	8	6	14	31	
OKLAHOMA	1,336	9,235	10,571	1,200	7,617		46	136	1,572	1,708	1,756	
OREGON	5,228	11,801	17,029	3,654	10,813		2	1,574	986	2,560	1,678	
PENSLVANA	44	14	58	33	5		5	10	4	14	8	
S CAROLIN	201	38	239	194	31		7	7		7		
S DAKOTA	23,251	3,747	26,998	4,199	660	606	482	18,445	2,605	21,050	13,744	
TENNESSEE	44		44	41				2		2	2	
TEXAS	117	6,499	6,616	77	3,387		215	40	2,897	2,937	3,030	
UTAH	619	237	856	525	219			94	18	112	129	
VIRGINIA	158	105	263	134	103			23	2	25	14	
WASHINGTON	12,207	40,413	52,620	9,646	38,637		47	2,560	1,729	4,289	2,315	
WISCONSIN	70	18	88	59	16		2	11		11	7	
WYOMING	805	51	856	364	33	25		416	18	434	126	
TOTAL	258,436	179,551	437,987	93,208	136,902	2,760	3,694	162,467	38,955	201,422	103,557	

1971-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1972
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER*	
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL	
ALABAMA	34		34	25				9		9		
ARIZONA	227	89	316	225	88			3	2	5		
ARKANSAS	251	170	421	169	108			82	62	144		
CALIFORNIA	62	14	76	40	8			23	6	29		
COLORADO	224	201	425	140	72			84	130	214	3	
FLORIDA	7		7	4				3		3		
GEORGIA	91	10	101	54	2			37	9	46		
ILLINOIS	557	44	601	397	29			160	15	175		
INDIANA	386		386	290				96		96		
IOWA	541	175	716	184	108			357	68	425		
KANSAS	5,219	12,366	17,585	1,645	5,550			3,574	6,816	10,390	223	
KENTUCKY	105	8	113	67	6			38	2	40		
LOUISIANA	38	20	58	25	17			14	4	18		
MICHIGAN	13		13	1				12		12		
MINNESOTA	38		38	2				36		36		
MISSISSIPPI	237	87	324	169	87			68	1	69		
MISSOURI	2,896	1,352	4,248	1,709	865			1,186	487	1,673	11	
NEBRASKA	8,614	8,318	16,932	1,592	4,369	1		7,023	3,948	10,971	33	
NEW MEXCO	260	2,274	2,534	74	970			187	1,304	1,491		
NO CAROLN	268		268	222				47		47		
OHIO	98	4	102	59	3			39	1	40		
OKLAHOMA	249	1,431	1,680	71	461			178	969	1,147	34	
PENSLVANA	22		22	10				12		12		
S CAROLIN	31		31	19				12		12		
S DAKOTA	605	97	702	178	33			426	63	489	1	
TENNESSEE	176	7	183	115	1			61	5	66		
TEXAS	1,430	36,962	38,392	683	12,354	24		747	24,584	25,331	1,415	
VIRGINIA	49		49	21				28		28		
WISCONSIN	4		4	3				1		1		
TOTAL	22,733	63,630	86,363	8,190	25,129	25	14,543	38,475	53,018	1,720		

1971-CRDP CDRN PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER*	
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL	
ALABAMA	326		326	228				98		98		
ARKANSAS	4		4	4								
CALIFORNIA	441	958	1,399	319	831			122	127	249		
COLORADO	1,994	621	2,615	908	429			1,086	192	1,278		
DELAWARE	74	12	86	72				2	12	14		
FLORIDA	413	5	418	259	4			154	1	155		
GEORGIA	5,820	1,397	7,217	3,440	406			2,380	992	3,372		
IDAHO	113		113	55				58		58		
ILLINOIS	85,754	55,074	140,828	33,940	25,680		3,174	51,814	26,220	78,034		
INDIANA	43,470	19,495	62,965	15,853	6,055		998	27,617	12,441	40,058		
IOWA	231,307	57,582	288,889	31,286	17,509	8	784	200,013	39,289	239,302		
KANSAS	8,880	11,153	20,033	2,970	5,533		24	5,910	5,597	11,507		
KENTUCKY	2,977	747	3,724	1,874	167			1,103	580	1,683		
LOUISIANA	8		8	2				6		6		
MAINE	2		2	2				1		1		
MARYLAND	770	203	973	731	115			39	88	127		
MICHIGAN	9,835	5,621	15,456	1,884	628	1	9	7,950	4,984	12,934		
MINNESOTA	132,697	16,452	149,149	11,956	6,624		6	120,741	9,821	130,562		
MISSISSIPPI	29	5	34	10	5			19		19		
MISSOURI	24,904	8,586	33,490	8,302	2,644		264	16,602	5,677	22,279		
MONTANA	12		12	8				4		4		
NEBRASKA	98,132	15,266	113,398	23,685	9,569	6		74,441	5,698	80,139		
NEW JERSEY	219		219	118				100		100		
NEW MEXICO	86	12	98					86	12	98		
NEW YORK	3,200	13	3,213	1,608	3			1,593	10	1,603		
ND CAROLINA	3,791	989	4,780	1,697				2,095	989	3,084		
ND DAKOTA	3,519	58	3,577	693	35			2,826	23	2,849		
OHIO	18,770	13,781	32,551	5,346	3,105		343	13,424	10,334	23,758		
OKLAHOMA	153	287	440	63	213			89	74	163		
OREGON	23		23	13				10		10		
PENNSYLVANIA	1,062		1,062	443				619		619		
S CAROLINA	2,050	531	2,581	1,312	234	2		735	296	1,031		
S DAKOTA	17,402	563	17,965	2,890	378			14,512	185	14,697		
TENNESSEE	831	232	1,063	431	12			400	221	621		
TEXAS	588	4,682	5,270	379	3,017		111	210	1,554	1,764		
VIRGINIA	1,390	133	1,523	733	6			657	127	784		
WASHINGTON	328	55	383	234	3			94	52	146		
WEST VIRGINIA	1		1	1								
WISCONSIN	18,764	2,553	21,317	2,959	152	8	57	15,796	2,344	18,140		
WYOMING	28		28	1				27		27		
TOTAL	720,166	217,067	937,233	156,707	63,357	26	5,771	563,433	127,939	691,372		

1971-CRDP DATA PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER*	
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL	
ALABAMA	8		8	8								
ARKANSAS	19	5	24	19	5							
CALIFORNIA	56		56	54				2		2		2
COLORADO	55		55	24				20		20		21
FLORIDA	74		74	74		11						
GEORGIA	181		181	181								
IDAHO	202	87	289	125	84		3	77		77		9
ILLINOIS	157	64	221	157	64							
INDIANA	119	22	141	99	22			20		20		4
IOWA	1,592	106	1,698	885	99		7	707		707		641
KANSAS	52	32	84	28	32			24		24		23
MAINE	395	9	404	120	2		7	276		276		
MICHIGAN	218	29	247	193	29			26		26		18
MINNESOTA	33,555	169	33,724	10,559	141	33	26	22,964	2	22,966		7,151
MISSISSIPPI	2	5	7	2	5							
MISSOURI	35		35	28				7		7		3
MONTANA	158		158	71				86		86		32
NEBRASKA	654	12	666	323	7		4	332		332		311
NEW JERSEY	5		5	5								
NEW YORK	357		357	309				48		48		35
ND CAROLINA	166		166	158				8		8		9
ND DAKOTA	19,626	168	19,794	7,298	147	46	22	12,282		12,282		3,325
OHIO	433	108	541	346	106		2	87		87		70
OKLAHOMA	33	7	40	30	7			3		3		3
OREGON	295	671	966	231	670		1	64	1	65		22
PENNSYLVANIA	59		59	37				22		22		14
S CAROLINA	142	35	177	134	35			8		8		
S DAKOTA	19,773	179	19,952	5,907	158	14	19	13,853	2	13,855		3,482
TENNESSEE	3		3	2				2		2		2
TEXAS	156	26	182	148	26			7		7		6
UTAH	4		4	4								
VIRGINIA	9		9	7								
WASHINGTON	74	83	157	51	71	1	12	23		23		
WISCONSIN	1,297		1,297	931				365		365		134
WYOMING	40		40	31				9		9		7
TOTAL	80,000	1,817	81,817	28,573	1,709	104	103	51,323	5	51,328		15,325

Agricultural Stabilization and Conservation Service

1971-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	1		1	1							
COLORADO	23	13	36	19	13			5		5	5
FLORIDA	1		1	1							
GEORGIA	15		15	15							
IDAHO	2	7	9		4		4	2		2	
ILLINOIS	1		1	1							
IOWA	2		2					2		2	2
KANSAS	78	178	256	16	6	7	172	56		56	56
MICHIGAN	4		4	1				3		3	2
MINNESOTA	3,145	472	3,617	71	2	901	470	2,173		2,173	1,000
MISSOURI	1		1	1							
MONTANA	35	1	36	13		9	1	12		12	2
NEBRASKA	244	304	548	116	169	6	135	121		121	121
NEW JERSEY	1		1					1		1	
NEW YORK	6		6	2		4					
NORTH CAROLINA	3		3	3							
NORTH DAKOTA	4,857	1,491	6,348	287	137	1,491	1,354	3,080		3,080	1,731
OHIO		1	1				1				
OKLAHOMA	2		2	1				2		2	2
S. CAROLINA	45	12	57	38	12			7		7	
S. DAKOTA	5,663	1,681	7,344	169	51	1,318	1,628	4,176	1	4,177	1,839
VIRGINIA	5		5	3				2		2	
WASHINGTON	56	588	644	8	363	3	225	46		46	39
WISCONSIN	4		4	3							
WYOMING	10		10	3				7		7	2
TOTAL	14,207	4,748	18,955	772	756	3,738	3,990	9,696	2	9,698	4,800

1971-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	903	183	1,086	800	183			103		103	
ARKANSAS	2,976	26,510	29,486	2,779	17,771			197	8,739	8,936	
DELAWARE	23		23	21				1		1	
FLORIDA	245	679	924	232	679			13		13	
GEORGIA	791	4,547	5,338	638	3,125			153	1,422	1,575	
ILLINOIS	13,243	11,876	25,119	10,734	11,004	14	2,509	859		3,368	
INDIANA	5,075	2,003	7,078	4,053	1,867			1,022	136	1,158	
IOWA	27,186	14,875	42,061	20,449	13,654	31	6,737	1,190		7,927	
KANSAS	670	751	1,421	489	670			181	81	262	
KENTUCKY	796	76	872	724	76			72		72	
LOUISIANA	2,554	1,613	4,167	2,301	1,561			253	52	305	
MARYLAND	80		80	73				8		8	
MICHIGAN	461	132	593	300	127			161	6	167	
MINNESOTA	12,663	5,140	17,803	8,963	4,946			3,699	194	3,893	
MISSISSIPPI	4,305	2,204	6,509	3,780	2,017			525	187	712	
MISSOURI	6,854	3,999	10,853	5,655	3,538			1,199	461	1,660	
NEBRASKA	963	840	1,803	683	769			280	71	351	
NEW JERSEY	15		15	15							
NEW YORK	3		3	2				1		1	
NORTH CAROLINA	1,303	60	1,363	1,026	47			278	13	291	
NORTH DAKOTA	217	131	348	143	128			73	3	76	
OHIO	5,195	1,952	7,147	4,035	1,794			1,161	158	1,319	
OKLAHOMA	121	106	227	107	97			14	9	23	
PENNSYLVANIA	8		8	2				6		6	
S. CAROLINA	1,433	126	1,559	1,164	125			269	1	270	
S. DAKOTA	380	74	454	269	68			110	7	117	
TENNESSEE	964	77	1,041	743	38			222	39	261	
TEXAS	40	176	216	35	135			5	40	45	
VIRGINIA	353	6	359	273	3			80	3	83	
WISCONSIN	311	28	339	202	18			109	10	119	
TOTAL	90,130	78,167	168,297	70,689	64,439	45	19,441	13,683		33,124	

1971-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
MINNESOTA	468	804	1,272	68	88	141	716	259		259	
MONTANA	1		1	1							
NORTH DAKOTA	1,456	1,925	3,381	741	1,019	140	906	574		574	
S. DAKOTA	905	1,146	2,051	376	302	87	843	441		441	
WISCONSIN	2		2	1				1		1	
TOTAL	2,832	3,875	6,707	1,187	1,410	369	2,466	1,275		1,275	

OATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JUNE 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*	*1968 CROP*			
		FARM	WHSE.	FARM	WHSE.	FARM	FARM			
CALIFORNIA	2	2								
COLORADO	264	19		179		66				
IDAHO	162	5		94		57	6			
INDIANA	8	4				2	2			
IOWA	2,035	625		560		577	273			
KANSAS	61	23		33		2	3			
MICHIGAN	93	13		19		30	26			
MINNESOTA	64,555	7,128		18,718		25,287	13,422			
MISSOURI	5	3		1			1			
MONTANA	4,064	32		2,607		1,374	51			
NEBRASKA	987	305		402		231	49			
NEW JERSEY	3			3						
NEW YORK	59	33		17		4	5			
NORTH CAROLINA	6	6								
NORTH DAKOTA	51,628	3,299		17,101		23,073	8,155			
OHIO	145	63		21		34	27			
OKLAHOMA	55	3		24		24	4			
OREGON	55	22		19		11	3			
PENNSYLVANIA	18	14		1			3			
SOUTH DAKOTA	33,084	3,470		10,942	12	10,835	7,825			
TENNESSEE	2	2								
TEXAS	8	6								
WASHINGTON	131			107		14	10			
WISCONSIN	800	132		292		224	152			
WYOMING	64	7		36		21				
TOTAL	158,297	15,222		51,180	12	61,866	30,017			

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JUNE 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*	*1968 CROP*	*1967 CROP*	*1966 CROP*	*1965 CROP*
		FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM	FARM	FARM
CALIFORNIA	209	209								
COLORADO	77	59		15		2	1			
IDAHO	199	351		2		7	39			
IOWA	4	2					2			
KANSAS	78	67		3		2	6			
MICHIGAN	3					3				
MINNESOTA	15,341	3,021		1,576		1,507	7,237			
MONTANA	2,121	1,169		264		397	291			
NEBRASKA	38	23		3		1	11			
NEW YORK	3	3								
NORTH CAROLINA	2	2								
NORTH DAKOTA	25,449	4,779		3,055		6,980	10,635			
OKLAHOMA	25	24					1			
OREGON	398	288		56		26	28			
PENNSYLVANIA	3	2		1						
SOUTH DAKOTA	5,094	584		759	1	883	2,867			
TENNESSEE	6	6								
UTAH	8	7				1				
WASHINGTON	167	161				5	1			
WISCONSIN	54	8		1			45			
WYOMING	15	6		4		5				
TOTAL	49,493	10,771		5,738	1	11,819	21,164			

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JUNE 30, 1972
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*				
		FARM	WHSE.	FARM	WHSE.	FARM				
COLORADO	42	3		8		31				
IOWA	4			1		3				
KANSAS	502		223	73	75	131				
MINNESOTA	1					1				
MISSOURI	23	2	10	10		1				
NEBRASKA	1,372		33	511	74	754				
NEW MEXICO	62			14	46	2				
OKLAHOMA	33		33							
SOUTH DAKOTA	56	1		33		22				
TEXAS	1,851	60	1,328	13	450					
TOTAL	3,947	65	1,628	663	645	946				

1971-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	3		3	3							
ALASKA	6		6	6							
ARIZONA	152	42	194	152	42						
CALIFRANIA	2,964	2,429	5,393	2,755	2,429			209		209	212
COLORAADO	184		184	116				68		68	61
DELAWARE	13		13	13							
FLORIOA	2		2	2							
GEORGIA	69		69	69							
IOAHO	3,111	1,733	4,844	2,455	1,721		3	656	9	665	382
ILLINOIS	9		9	9							
IOWA	4		4	2				2		2	2
KANSAS	120	30	150	53	30			67		67	69
KENTUCKY	25		25	25							
MAINE	15		15	14							
MARYLAND	16		16	16							
MICHIGAN	18		18	17							
MINNESOTA	18,827	354	19,181	6,600	341	168	12	12,059	1	12,060	3,047
MISSOURI	13		13	11				2		2	
MONTANA	6,934	224	7,158	4,244	224	1		2,689		2,689	1,213
NEBRASKA	50		50	27				23		23	24
NEVADA	8		8	8							
NEW JERSY	33		33	32				1		1	
NEW MEXCO	3	14	17	3	14						
NEW YORK	15		15	9				6		6	3
NO CAROLN	76		76	74				2		2	2
NO OAKOTA	32,228	1,166	33,394	13,399	1,098	83	65	18,746	3	18,749	4,834
OKLAHOMA	120	30	150	95	28			24	2	26	24
OREGON	1,515	2,813	4,328	1,059	2,799		1	456	12	468	311
PENSLVANA	21		21	18				3		3	2
S CAROLIN	78		78	78							
S OAKOTA	4,568	52	4,620	1,281	36	35	16	3,252		3,252	584
TENNESSEE	21		21	15				6		6	6
TEXAS	1		1	1							
UTAH	203	10	213	188	10			15		15	9
VIRGINIA	95		95	86				9		9	2
WASHINGTON	1,455	6,771	8,226	893	6,763		8	562		562	161
WISCONSIN	46	3	49	22	3			24		24	8
WYOMING	84		84	67				16		16	6
TOTAL	73,105	15,669	88,774	33,917	15,537	287	105	38,901	27	38,928	10,963

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JUNE 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1971 CROP		1970 CROP		1969 CROP		1968 CROP		1967 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM	FARM	FARM	FARM
CALIFRANIA	77	27	4	3		33		10			
COLORAADO	9,895	2,737	1,850	1,718	1,013	925		1,652			
IOAHO	2,133	775	408	312	12	315		311			
ILLINOIS	4	3		1							
INOIANA	10	2	1	1				6			
IOWA	20	2	2		15	1					
KANSAS	39,356	5,426	15,549	3,165	8,958	3,527		2,731			
MICHIGAN	68	22	7	13	2	4		20			
MINNESOTA	8,539	4,385	667	962	19	1,038		1,468			
MISSOURI	54		10		44						
MONTANA	30,078	6,733	953	5,667	268	7,398		9,059			
NEBRASKA	34,381	7,456	5,658	5,404	5,098	4,430		6,335			
NEW JERSY	4		4								
NEW MEXCO	380	6	157	23	175		2	17			
NEW YORK	21	13		6			2				
NO CAROLN	8	4	4								
NO OAKOTA	75,751	21,431	3,755	13,840	456	24,017		12,252			
OHIO	26	2	6	4	7	5		2			
OKLAHOMA	3,422	123	1,554	95	1,523	66		61			
OREGON	2,186	704	892	279	71	145		95			
PENSLVANA	9	4	4	1							
S OAKOTA	33,141	11,376	2,546	4,590	424	4,578		9,627			
TENNESSEE	2	2									
TEXAS	4,405	40	2,867		1,498						
UTAH	113	72	18	7	8	2		6			
VIRGINIA	14	12	2								
WASHINGTON	2,456	403	1,648	167	37	99		102			
WISCONSIN	11	7		1		1		2			
WYOMING	1,052	108	18	183	15	150		578			
TOTAL	247,614	61,874	38,585	36,444	19,642	46,735		44,334			

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LDANS BY STATES AS OF JUNE 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1970 CRDP	* 1969 CRDP	* 1968 CRDP	* 1967 CRDP	* 1966 CRDP
		FARM	WHSE.	FARM	WHSE.	FARM
COLORADO	81	58		23		
ILLINOIS	5,588	3,781		1,807		
INDIANA	2,399	1,874		525		
IOWA	62,930	40,213		22,695		22
KANSAS	1,196	666		530		
MICHIGAN	798	656		142		
MINNESOTA	43,547	29,043		14,462		42
MISSOURI	2,252	1,400		852		
NEBRASKA	40,850	20,658		20,192		
NEW JERSEY	13	13				
NEW YORK	11	11				
NORTH CAROLINA	2	2				
NORTH DAKOTA	667	362		305		
OHIO	1,352	1,090		262		
PENNSYLVANIA	12	12				
SOUTH DAKOTA	6,388	3,065		3,323		
VIRGINIA	2	2				
WISCONSIN	608	408		200		
TOTAL	168,695	103,313		65,318		64

RYE QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LDANS BY STATES AS OF JUNE 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1971 CROP	* 1970 CROP	* 1969 CROP	* 1968 CROP	* 1967 CROP
		FARM	WHSE.	FARM	WHSE.	FARM
COLORADO	5	5				
IOWA	2	2				
KANSAS	56	56				
MICHIGAN	2	2				
MINNESOTA	1,000	1,000				
MONTANA	2	2				
NEBRASKA	116	116				
NORTH DAKOTA	1,724	1,724				
OKLAHOMA	2	2				
SOUTH DAKOTA	1,827	1,827				
WASHINGTON	39	39				
WYOMING	2	2				
TOTAL	4,776	4,776				

1972-CRDP WHEAT PRICE-SUPPORT LDAN ACTIVITY AS OF JUNE 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LDAN	LDANS REPAYED	DELIVERED TO CCC	LOANS OUTSTANDING
	FARM	WHSE.	FARM	WHSE.
ARIZONA		7		7
ARKANSAS	64	271		335
CALIFORNIA		14	64	271
FLORIDA	1		1	
GEORGIA	29	12	29	12
ILLINOIS	47	186	47	186
INDIANA	4		4	
KANSAS	141	7,424	141	7,424
KENTUCKY		17		17
MISSOURI	235	223	235	223
NEW MEXICO	19	81	19	81
NORTH CAROLINA	6		6	
OKLAHOMA	555	6,207	555	6,206
SOUTH CAROLINA	80		80	
TENNESSEE	22	6	22	6
TEXAS	43	852	43	851
VIRGINIA	1		1	
TOTAL	1,248	15,300	1,248	15,297

1972-CRDP BARLEY PRICE-SUPPORT LDAN ACTIVITY AS OF JUNE 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LDAN	LDANS REPAYED	DELIVERED TO CCC	LOANS OUTSTANDING
	FARM	WHSE.	FARM	WHSE.
ALABAMA	3		3	
ARIZONA	96	27	96	27
CALIFORNIA	585	1,717	585	1,717
GEORGIA	7		7	
KANSAS	12		12	
KENTUCKY	8		8	
MARYLAND	13		13	
MISSOURI	7		7	
NORTH CAROLINA	21		21	
OKLAHOMA	24	11	24	11
SOUTH CAROLINA	19		19	
TENNESSEE	8	8	8	8
TEXAS		2		2
VIRGINIA	22		22	
TOTAL	824	1,766	823	1,764

1970-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER*	
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL	
ARIZONA	206	89	295	206	89							
CALIFORNIA	1,773	2,137	3,910	1,773	2,137						1,000	
COLORADO	132	8	140	118	8			15		15	23	
GEORGIA	6		6	6								
IDAHO	447	155	602	445	155			2		2	118	
KANSAS	37	48	85	34	48			3		3	7	
KENTUCKY	5	4	9	5	4							
MAINE	1		1	1								
MARYLAND	12		12	12								
MICHIGAN	7		7	7								
MINNESOTA	5,592	175	5,767	3,907	155	109	20	1,576		1,576	1,680	
MISSOURI	7		7	7								
MONTANA	2,040	57	2,097	1,776	57			264		264	434	
NEBRASKA	10		10	7				3		3	3	
NEW JERSY	17		17	17								
NO CAROLN	7		7	7								
NO OAKOTA	11,268	317	11,585	7,728	289	485	28	3,055		3,055	3,668	
OKLAHOMA	45	44	89	45	44						1	
OREGON	403	393	796	346	391		3	56		56	70	
PENSLVANA	9		9	8				1		1	2	
S CAROLIN	7		7	7								
S DAKOTA	1,581	95	1,676	773	77	50	16	759	1	760	851	
TENNESSEE	10		10	10								
TEXAS	5	3	8	5	3							
UTAH	70	2	72	70	2						6	
VIRGINIA	26	6	32	26	6							
WASHINGTON	128	122	250	128	122						10	
WISCONSIN	3		3	2				1		1	1	
WYOMING	41		41	37				4		4	4	
TOTAL	23,896	3,656	27,552	17,514	3,587	644	68	5,738	1	5,739	7,877	

1970-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER*	
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL	
ALABAMA	35		35	35								
ARKANSAS	3		3	3							1	
CALIFORNIA	212		212	212								
COLORADO	718	331	1,049	650	331	10		58		58	96	
DELAWARE	5	5	10	5	5							
FLORIOA	69		69	69								
GEORGIA	856	85	941	856	85							
IOAHO	23		23	23								
ILLINOIS	25,223	11,891	37,114	20,432	11,888	1,010	3	3,781		3,781	4,696	
INDIANA	11,163	4,286	15,449	8,485	4,202	804	83	1,874		1,874	2,230	
IOWA	91,838	13,577	105,415	48,572	13,575	3,054	2	40,213		40,213	43,371	
KANSAS	3,457	3,475	6,932	2,780	3,432	10	43	666		666	881	
KENTUCKY	365	4	369	365	4							
MARYLAND	228	41	269	228	41							
MICHIGAN	2,243	653	2,896	1,525	652	61	1	656		656	744	
MINNESOTA	58,297	3,363	61,660	28,720	3,357	524	6	29,053		29,053	30,070	
MISISIPPI	12		12	12								
MISSOURI	7,621	1,148	8,769	6,152	1,147	69	1	1,400		1,400	1,649	
MONTANA	11	3	14	11	3							
NEBRASKA	50,343	7,908	58,251	29,207	7,789	458	120	20,678		20,678	22,451	
NEW JERSY	121		121	108				13		13	19	
NEW MEXCO	51		51	51								
NEW YORK	168		168	158				11		11	23	
NO CAROLN	1,524	105	1,629	1,522	105			2		2	6	
NO OAKOTA	1,367	22	1,389	1,005	22			362		362	431	
OHIO	5,597	1,947	7,544	4,449	1,934	58	13	1,090		1,090	1,578	
OKLAHOMA	36	45	81	36	45							
OREGON	7		7	7								
PENSLVANA	319		319	306				13		13	21	
S CAROLIN	373	108	481	373	108							
S DAKOTA	7,580	150	7,730	4,474	149	41	1	3,065		3,065	3,356	
TENNESSEE	102	3	105	102	3							
TEXAS	191	1,034	1,225	191	1,034							
VIRGINIA	406	7	413	404			7	2		2	10	
WASHINGTON	29	7	36	29	7							
WISCONSIN	2,314	211	2,525	1,895	210	11	1	408		408	670	
WYOMING	6		6	6								
TOTAL	272,911	50,406	323,317	163,457	50,125	6,111	281	103,343		103,343	112,302	

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, Missouri 64050



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Barge Shipments of Grain, Interior River Points, week ended July 14, 1972

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
- 1,000 Bushels -							
Mississippi River							
Minnesota-Wisconsin	1,174	4,148	1,264	1,296	-	-	-
Iowa & N. Illinois	201	2,745	922	-	-	-	-
St. Louis Area	2,426	211	289	-	-	-	-
Memphis Area	673	55	633	-	-	-	-
Missouri River							
Nebraska-Iowa	36	-	35	-	-	-	-
Kansas City Area	1,154	-	38	-	-	-	-
Illinois River	1,557	6,030	979	-	-	-	-
Ohio River	1,519	102	424	-	-	-	-
Total	8,740	13,291	4,584	1,296	0	0	0
Cumulative:							
April 1-July 14	51,267	144,881	63,690	28,881	8,019	11,357	475

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 20 No. 30

Independence, Missouri 64050

WEEKLY
SUMMARY
AND

STATISTICS

July 28, 1972

WHEAT AND GRAIN PRICES MIXED

Cash wheat and feed grain markets traded in a mixed trend on the nations' markets during the week ended July 27. Most hard winter wheat markets declined 2-4¢. Soft red lost 1-3¢ and spring wheat prices advanced 1-5¢. Wheat markets at Portland were steady to 1¢ higher. Cash corn markets declined 1-7¢, oats were mostly steady to 4¢ lower and barley steady to up 3¢. Grain sorghum markets advanced strongly at midweek but a recession at the close blunted the advance. Soybeans showed the most strength and advanced 6-9¢ per bushel.

Hard winter wheat markets weakened and losses averaged about 2¢ per bushel. Prices ranged far above gross loan values and this fact prompted farmers to sell freely. Good buying by mills occurred when millers became concerned over acquiring adequate stocks of various types of wheat needed for blends in the face of heavy export buying of high protein kinds of wheat. Exporters continued a moderate buying pace as export business with Russia, Brazil, Mexico, Japan and other countries gave aggregate total volume of at least 160 million bushels, according to trade estimates. Soft red winter declined 3¢ at Chicago. Minneapolis No. 1 dark northern spring ordinary gained 1¢ and 15 percent sold up 3-5¢. Durum receipts were light for the good mill and export demand. Soft white wheat at Portland sold at the top of the range reported last week. Farmers were busy harvesting wheat and barley and not concerned with selling wheat until harvest nears completion. Most buyers stood on the sidelines awaiting full harvest before making major purchases.

Yellow corn traded sharply lower when favorable weather reports pointed to another record yield and farmers turned willing sellers. Kansas City dropped about 6¢, Omaha lost 4¢ and Minneapolis corn traded 3-5¢ lower. Chicago closed steady as receipts were limited and processor bids remained constant. Nearby oats harvest depressed prices 4¢ at Chicago, Toledo lost 2¢ and Minneapolis was steady. Best malting barley traded steady at Minneapolis. Feed grade barley sold steady to lower in the upper Midwest but sharply higher in far Western markets.

Grain sorghum markets showed advances of 1-2¢ in Western feeding areas and larger advances at Kansas City where light receipts caused heavy competition from feeders in Southern and Southwestern areas and from exporters to Gulf ports. Los Angeles market was slightly weaken when receipts were heavier than the good demand could absorb.

Soybean markets moved sharply higher when supply pipelines came near the drying up stage. Chicago advanced 6¢, Minneapolis gained 7¢ and Illinois processor points shot up 8-9¢. Flaxseed traded unchanged with little activity.

Special Features

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U. S. Grains: Inspections for export by coastal areas and country of destination from U.S. and Canada, July 1971 - June 1972 6-10

U. S. Grains: Stocks, receipts and movement from Canadian ports, June 1972 11

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
July 27, 1972			July 29, 1971		
	September	December	March	May	September
<u>Wheat</u>					
Chicago	1.53 3/8	1.58 3/4	1.61 1/4	1.60 5/8	1.47 1/8
Kansas City	1.54 1/8	1.58 1/2	1.60 1/4	1.60	1.43 3/8
Minneapolis	1.61 5/8	1.65 3/4	-	-	1.55 3/4
<u>Corn</u>					
Chicago	1.24 3/4	1.23 1/2	1.27 7/8	1.30 5/8	1.33
<u>Soybeans</u>	August	September	November	January	September
Chicago	3.52	3.33 3/4	3.16 3/4	3.20 7/8	3.29 1/4
<u>Grain Sorghum</u>		December			September
Chicago	-	2.10	-	-	2.58
Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange					

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
July 27, 1972

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ Dollars	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.74	.06	1.68
Baltimore	No. 2 Soft Red Winter	1.60	.02	1.58
Gulf	No. 2 Hard Winter Ordinary protein 13% protein	1.76 1.78	.13 .13	1.63 1.65
	No. 2 Soft Red Winter	1.60	.02	1.58
Pacific Northwest	No. 2 Western White	1.64	.03	1.61
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.37	3.73	-
Gulf	No. 2 Yellow	1.36	3.75	2.43

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		July 27, 1/ 1972	July 20, 1/ 1972	July 29, 2/ 1971
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	9.86	10.10	14.67
Oil yield per bushel crushed	Pounds	11.12	11.12	10.82
Value from bushel of soybeans	Dollars	1.10	1.12	1.59
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	100.00	102.00	84.00
Meal yield per bushel crushed	Pounds	47.37	47.37	47.26
Value from bushel of soybeans	Dollars	2.37	2.42	1.98
<u>Value of oil and meal from bushel of</u> soybeans	Dollars	3.47	3.54	3.57
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	3.51	3.42	3.24
<u>Difference between soybean price and</u> value of oil and meal	Cents	-4	12	33

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for June 1972 and 2/ July 1971.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	LESS STORAGE 7-27-72	7/ July 27, 1972	July 20, 1972	July 29, 1971	June AVERAGE 2/ 1972
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	139	158	160-162	150-153	152 6/
		No. 1 Hard Winter (13% Prot.)	154½	143½	170	172-174	157-158	161
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	147	173-174	175-176	166-167	165
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	139	154-156	157-158	145-146	153
	Chicago	No. 2 Yellow Hard Winter	146	135	154	158	150-151	148
		No. 2 Soft Red Winter	146	135	152	155	148	146
	Toledo	No. 2 Soft Red Winter	145	134	140	143	139	151
		No. 2 Soft White	145	134	152	151	149	151
	St. Louis	No. 2 Hard Winter	146	135	152-153	150-154	144-146	149
		No. 2 Soft Red Winter	146	135	145-146	146-148	136-137	137
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	151	157-161	156-160	152-155	150
		No. 1 Dark No. Spring (13% Prot.)	167½	155½	165	164	160-163	156
		No. 1 Dark No. Spring (15% Prot.)	173½	161½	177-179	174	165-169	170
		No. 1 H. Amber Durum	168	156	178	177-180	163-173	173
	Portland	No. 1 Soft White	148	136	160	159-160	155-156	167
		No. 1 Hard Winter (Ord. Prot.)	148	136	165	164-165	158-160	163
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	144	135-138	136-140	140	131
RYE	Minneapolis	No. 2	113	102	97-101	97-101	91-94	99
CORN	Kansas City	No. 2 White	126	126	129-133	124-126	145-150	126
		No. 2 Yellow	126	126	126-127	132-135	140-144	131
	Omaha	No. 2 Yellow	120	120	121-123	125-127	130-133	123
	Chicago	No. 2 Yellow	125	125	128	128	136-137	125
		No. 3 Yellow	123	123	125	123-127	132-136	122
	Toledo	No. 2 Yellow	125	125	120	121	136	119
	St. Louis	No. 2 Yellow	127	127	122-124	124-125	136	122
	Minneapolis	No. 2 Yellow	115	115	118-120	121-125	128-129	118
OATS	Kansas City	No. 2 White	75	66	78	77	65-73	82
	Chicago	No. 2 Extra Heavy White	72	63	74	78	68	77
	Toledo	No. 2 Heavy White	75	66	80	82	70	82
	Minneapolis	No. 2 Extra Heavy White	69	59	68	68	60	70
BARLEY	Kansas City	No. 3	107	96	93	93	109-119	94
	Minneapolis	No. 3 or better Malting (Choice)	109	97	118-124	118-124	114-126	122
		No. 3 or better	109	97	88-96	88-100	84-108	105
	Portland	No. 2 Western 45 lbs.	117	105	124-126	124	106	116
	Stockton	No. 2 Western 46 lbs.	126	115	140-142	138-139	140-142	139
	Los Angeles	No. 2 Western 46 lbs.	129	118	145-146	142-144	144-149	142
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	182	206-208	213-214	250-252	209
	Texas 5/	No. 2 Yellow	—	—	217-222	216-221	—	214
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	244	289-291	291-293	320-322	282
SOYBEANS	Chicago	No. 1 Yellow	247	247	352	346	330-331	347
	Toledo	No. 1 Yellow	246	246	350	341	324	342
	Minneapolis	No. 1 Yellow	237	237	353	346	321	343
	Illinois Pts.	No. 1 Yellow 4/	237	237	349-352	340-344	323-324	344
FLAXSEED	Minneapolis	No. 1	281	269	280	280	264	280

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas High Plains, F.O.B. elevator.

6/ Incorrectly reported in July 21 issue.

7/ Kansas City cash grain prices do not include paid in freight to feeding areas, processing points or ports beyond Kansas City.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED July 21, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	159,209	197,130	1,892	14,450	372,681	17,160	355,521**
Oats	70,944	88,315	9,718	20,649	189,626	7,354	182,272
Barley	1,474	10,846	636	5,698	18,654	13,955	4,699
Rye	12,931	15,528	294	4,480	33,233	361	32,872
Flaxseed	8,077	2,995	-	5,161	16,233	3,669	11,564
Corn	80,905	46,296	27,198	13,353	167,752	13,827	153,925
Grain sorghum	24,433	21,600	49	777	46,859	549	46,310
Soybeans	-	-	-	3	3	-	3

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 12,687;
 Flaxseed - ; Grain sorghum 157; Oats - ; Soybeans - ; Wheat 1,801 ; Rye -.

**Breakdown by classes: Hard red winter 296,567 ; Hard red spring 52,564 ; Soft red winter - ;
 White Wheat - ; Durum Wheat 6,122 ; Other Wheat 268.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	July 21, 1972	JULY 1 TO		July 21, 1972	JULY 1 TO	
		July 21, 1972	July 23, 1971		July 21, 1972	July 23, 1971
Wheat	96	9,457	511	83	4,023	347
Oats	-	-	-	132	663	1,907
Barley	-	-	-	32	82	343
Rye	-	-	-	10	19	129
Flaxseed	-	-	-	340	347	225
Corn	-	OCTOBER 1 TO		97	OCTOBER 1 TO	
		July 21, 1972	July 23, 1971		July 21, 1972	July 23, 1971
		2,514	1,729		7,074	143,304
Grain sorghum	-	3,879	1,046	3	15,386	83,480
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		July 21, 1972	July 23, 1971		July 21, 1972	July 23, 1971
		-	-		272	84,268

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1971-May 1972	July 1970-May 1971
	July 21, 1972	July 14, 1972	July 23, 1971	June 30, 1972	June 30, 1971		
United States	11,581	13,356	10,201	68,322	43,521	557,467	685,559
Canada	12,390	11,855	11,358	41,536	52,764	456,195	374,454
Argentina	1,098	796	202	5,511	2,197	37,844	59,511
Australia	1,320	2,160	4,983	19,560	27,319	291,032	319,381
TOTAL	26,389	28,167	26,744	134,929	125,801	1,342,538	1,438,905

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1971-May 1972	July 1970-May 1971
	July 21, 1972	July 14, 1972	July 23, 1971	June 30, 1972	June 30, 1971		
Wheat	11,581	13,356	10,201	68,322	43,521	508,446	630,283
Wheat flour & prod.	Not available weekly					49,021	55,276
Oats	0	2,117	0	3,205	0	19,411	15,503
Barley	1,712	3,157	0	10,705	1,640	36,790	74,571
Rye	0	0	0	0	426	1,751	3,196
Flaxseed	297	0	0	991	108	799	3,220
				July 21,	July 23,	Oct. 1971-May 1972	Oct. 1970-May 1971
Corn	10,720	15,543	9,026	94,322	58,727	452,257	329,928
Grain sorghum	4,740	2,077	3,333	17,475	8,074	65,208	112,733
				July 21, 1972	July 23, 1971	Sep. 1971-May 1972	Sep. 1970-May 1971
Soybeans	9,720	4,407	8,037	49,009	58,742	334,571	332,410

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended July 21, 1972
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	:Chicago:Area	:Duluth-Superior:	:Tol-edo	:Sag-inaw	:North Atlantic:	:South Atlantic:	:Miss.River:	:N.Texas:Gulf:	Total
Netherlands...	579	412	-	-	-	-	1,152	-	2,143
Canada.....	639	-	397	753	-	-	-	-	1,789
Japan.....	-	-	370	-	-	-	1,249	584	2,203
Spain.....	-	-	-	-	624	-	899	-	1,523
Israel.....	-	-	-	-	-	1,110	-	-	1,110
Germany, West...	-	-	-	-	-	-	156	-	156
China(Taiwan)...	-	-	-	-	-	-	404	-	404
United Kingdom:	-	-	-	-	-	-	-	392	392
Total	1,218	412	767	753	624	1,110	3,860	976	9,720

Sep. 1, 1971-July 21, 1972: 380,371

Sep. 1, 1970-July 23, 1971: 388,809

Inspections for export under the U. S. Grain Standards Act

U. S. GRAINS: Inspections for export by coastal areas and country of destination from U. S. and Canada, July 1971 - June 1972 1/

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
CANADIAN							
Belgium	-	-	-	-	12	-	93
China (Taiwan)	-	-	-	-	-	-	137
Colombia	-	-	-	-	-	-	97
Denmark	-	-	-	-	-	-	112
France	-	-	-	-	-	-	529
Germany, West	-	297	-	-	1,731	-	1,723
Iran	-	2,179	-	-	-	-	-
Israel	-	-	-	-	-	-	651
Italy	-	89	-	-	241	-	259
Japan	-	-	-	-	1,302	-	6,474
Lebanon	-	-	-	-	-	-	123
Malta	-	-	-	-	198	-	-
Netherlands	-	224	233	-	4,941	-	5,069
Nigeria	-	-	-	-	41	-	-
Norway	-	-	-	-	-	-	166
Portugal	-	-	-	-	450	-	-
Romania	-	1,491	-	-	-	-	-
Spain	-	-	-	-	504	-	6,575
United Kingdom	-	-	-	-	3,738	-	425
U.S.S.R.	-	2,072	-	-	14,115	-	-
Yugoslavia	215	-	1,356	-	-	-	-
Subtotal	3/ 215	6,352	5/ 1,589	0	27,273	0	22,433
LAKES							
Belgium	-	-	-	114	7,114	-	1,317
Canada 2/	-	215	-	-	8,501	-	12,522
Canary Islands	-	-	-	-	383	-	-
China (Taiwan)	-	-	-	-	-	-	1,111
Denmark	-	-	-	-	-	-	1,004
France	-	-	-	-	-	-	6,940
Germany, West	-	775	40	852	10,439	-	5,402
Iran	-	703	-	-	-	-	-
Ireland	-	-	-	-	2,402	-	-
Italy	-	-	-	-	1,239	-	895
Japan	-	-	-	-	2,645	-	18,117
Korea	-	-	-	-	548	-	-
Lebanon	-	58	-	-	265	-	-
Netherlands	-	127	337	779	40,819	-	16,971
Norway	-	-	-	-	168	-	3,084
Poland	-	783	-	-	400	-	-
Portugal	-	-	-	-	2,046	-	896
Singapore	-	-	-	-	-	-	192
Spain	-	-	-	-	2,612	-	10,242
Trinidad	-	-	-	-	256	-	-
United Kingdom	-	-	-	-	11,223	-	899
U.S.S.R.	5,670	18,389	-	-	2,714	-	-
Subtotal	5,670	21,050	377	1,745	93,774	0	79,592

Continued

U. S. GRAINS: Inspections for export by coastal areas and country of destination
from U. S. and Canada, July 1971 - June 1972 1/

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
ATLANTIC							
Algeria	-	-	-	-	866	-	-
Belgium	-	-	-	-	2,854	-	-
Ceylon	-	-	-	-	244	-	-
China (Taiwan)	-	-	-	-	-	-	1,508
Colombia	-	-	-	-	275	-	-
Cyprus	-	-	-	-	78	-	-
Dominican Rep.	-	-	-	-	130	-	-
France	-	-	-	-	941	-	1,717
Germany, West	-	-	-	-	11,168	-	1,412
Ghana	-	-	-	-	6	-	-
Greece	-	-	-	-	527	-	-
Iceland	-	-	-	-	243	-	-
India	-	-	-	-	718	-	-
Ireland	-	-	-	-	3,130	-	-
Israel	-	-	-	-	-	-	1,109
Italy	-	-	-	-	3,556	-	672
Jamaica	-	-	-	-	112	-	-
Japan	-	-	-	-	1,444	-	2,228
Korea	-	-	-	-	2,150	-	-
Lebanon	-	-	-	-	1,166	-	-
Mali	-	-	-	-	13	-	-
Mauritania	-	-	-	-	69	-	-
Netherlands	-	-	-	-	20,760	-	3,170
Pakistan	-	-	-	-	74	-	-
Peru	-	-	-	-	862	-	-
Poland	-	-	-	-	835	-	543
Portugal	-	-	-	-	3,990	-	220
Romania	-	-	-	-	830	-	-
Senegal	-	-	-	-	81	-	-
Spain	-	-	-	-	11,640	-	5,612
Trinidad	-	-	-	-	91	-	-
United Kingdom	-	-	-	-	17,346	-	1,067
U.S.S.R.	5,043	-	-	-	16,341	-	-
Upper Volta	-	-	-	-	7	-	-
Yugoslavia	-	-	-	-	2,507	-	-
Subtotal	5,043	0	0	0	105,054	0	19,258
GULF							
Belgium	-	-	-	-	5,571	1,192	1,294
Brazil	-	-	-	-	-	18	-
Canal Zone	-	-	-	-	695	-	-
Canary Islands	-	-	-	-	1,952	-	-
Chile	-	-	-	-	6,552	-	-
China (Taiwan)	-	-	-	-	5,013	-	21,498
Colombia	-	-	-	-	203	-	331
Denmark	-	-	-	-	-	-	17,170
Dominican Rep.	-	-	-	-	1,208	-	326
Egypt	-	-	-	-	2,152	-	-
France	-	-	-	-	-	-	3,733
Gambia, The	-	-	-	-	-	59	-
Germany, West	-	-	-	-	45,316	-	30,445
Greece	-	-	-	-	8,193	-	-

Continued

U. S. GRAINS: Inspections for export by coastal areas and country of destination
from U. S. and Canada, July 1971 - June 1972 1/

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
GULF (continued)							
India	-	-	-	-	-	263	-
Iran	-	-	-	-	854	-	-
Ireland	-	-	-	-	-	35	-
Israel	-	-	-	-	4,344	22,676	9,346
Italy	-	-	-	-	69,968	-	23,586
Jamaica	-	-	-	-	3,750	48	-
Japan	-	-	-	-	99,737	51,157	90,234
Kenya	-	-	-	-	2,262	-	-
Korea	-	-	-	-	11,876	-	1,309
Lebanon	-	-	-	-	3,255	-	231
Liberia	-	-	-	-	2,612	-	-
Mali	-	-	-	-	-	860	-
Mauritania	-	-	-	-	-	205	-
Mexico	-	-	-	-	-	1,850	-
Morocco	-	-	-	-	989	-	-
Netherlands	-	-	-	-	53,823	8,774	70,415
Neth. Antilles	-	-	-	-	186	56	-
Nigeria	-	-	-	-	80	197	-
Norway	-	-	-	-	1,422	-	5,149
Pakistan	-	-	-	-	152	-	-
Panama	-	-	-	-	148	-	-
Peru	-	-	-	-	771	466	404
Philippines	-	-	-	-	6,316	-	-
Poland	-	-	-	-	9,814	-	1,880
Portugal	-	-	-	-	7,535	-	996
Senegal	-	-	-	-	-	1,080	-
Singapore	-	-	-	-	-	-	1,229
Spain	-	-	-	-	1,617	1,443	27,266
Surinam	-	-	-	-	268	-	-
Tanzania	-	-	-	-	4,045	-	-
Trinidad	-	-	-	-	1,851	-	-
Tunisia	-	-	-	-	180	-	-
Uganda	-	-	-	-	-	23	-
United Kingdom	4,708	-	-	-	8,464	-	1,494
U.S.S.R.	6,401	9,491	-	-	42,822	-	-
Upper Volta	-	-	-	-	-	430	-
Venezuela	69	-	-	-	440	11,291	1,517
Vietnam	-	-	-	-	3,523	-	463
Yugoslavia	-	-	-	-	2,505	-	-
Unknown	-	-	-	-	-	945	-
Subtotal	11,178	9,491	0	0	422,464	103,068	310,316
PACIFIC							
Israel	-	-	-	-	-	1,235	-
Japan	-	-	-	-	-	1,259	-
Korea	-	9,027	-	-	555	-	-
Peru	-	44	-	-	-	-	-
Subtotal	0	9,071	0	0	555	2,494	0
TOTALS:							
July 1971-June 1972	3/22,106	45,964	5/1,966	1,745	649,120	105,562	431,599
July 1970-June 1971	14,901	14/80,050	3,589	3,287	488,994	164,046	423,739

See Footnotes on Page 10

U. S. GRAINS: Inspections for export by country of destination from U. S. and Canada
July 1971 - June 1972 1/

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
Algeria	-	-	-	-	866	-	-
Belgium	-	-	-	114	15,551	1,192	2,704
Brazil	-	-	-	-	-	18	-
Canada 2/	-	215	-	-	8,501	-	12,522
Canal Zone	-	-	-	-	695	-	-
Canary Is.	-	-	-	-	2,335	-	-
Ceylon	-	-	-	-	244	-	-
Chile	-	-	-	-	6,552	-	-
China (Taiwan)	-	-	-	-	5,013	-	24,254
Colombia	-	-	-	-	478	-	428
Cyprus	-	-	-	-	78	-	-
Denmark	-	-	-	-	-	-	18,286
Dominican Rep.	-	-	-	-	1,338	-	326
Egypt	-	-	-	-	2,152	-	-
France	-	-	-	-	941	-	12,919
Gambia, The	-	-	-	-	-	59	-
Germany, West	-	1,072	40	852	68,654	-	38,982
Ghana	-	-	-	-	6	-	-
Greece	-	-	-	-	8,720	-	-
Iceland	-	-	-	-	243	-	-
India	-	-	-	-	718	263	-
Iran	-	2,882	-	-	854	-	-
Ireland	-	-	-	-	5,532	35	-
Israel	-	-	-	-	4,344	23,911	11,106
Italy	-	89	-	-	75,004	-	25,412
Jamaica	-	-	-	-	3,862	48	-
Japan	-	-	-	-	105,128	52,416	117,053
Kenya	-	-	-	-	2,262	-	-
Korea	-	9,027	-	-	15,129	-	1,309
Lebanon	-	58	-	-	4,686	-	354
Liberia	-	-	-	-	2,612	-	-
Mali	-	-	-	-	13	860	-
Malta	-	-	-	-	198	-	-
Mauritania	-	-	-	-	69	205	-
Mexico	-	-	-	-	-	1,850	-
Morocco	-	-	-	-	989	-	-
Netherlands	-	351	570	779	120,343	8,774	95,625
Neth. Antilles	-	-	-	-	186	56	-
Nigeria	-	-	-	-	121	197	-
Norway	-	-	-	-	1,590	-	8,399
Pakistan	-	-	-	-	226	-	-
Panama	-	-	-	-	148	-	-
Peru	-	44	-	-	1,633	466	404
Philippines	-	-	-	-	6,316	-	-
Poland	-	783	-	-	11,049	-	2,423
Portugal	-	-	-	-	14,021	-	2,112
Romania	-	1,491	-	-	830	-	-
Senegal	-	-	-	-	81	1,080	-
Singapore	-	-	-	-	-	-	1,421
Spain	-	-	-	-	16,373	1,443	49,695
Surinam	-	-	-	-	268	-	-

Continued

U. S. GRAINS: Inspections for export by country of destination from U. S. and Canada
July 1971 - June 1972 1/

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
Tanzania	-	-	-	-	4,045	-	-
Trinidad	-	-	-	-	2,198	-	-
Tunisia	-	-	-	-	180	-	-
Uganda	-	-	-	-	-	23	-
United Kingdom	4,708	-	-	-	40,771	-	3,885
U.S.S.R.	17,114	29,952	-	-	75,992	-	-
Upper Volta	-	-	-	-	7	430	-
Venezuela	69	-	-	-	440	11,291	1,517
Vietnam	-	-	-	-	3,523	-	463
Yugoslavia	215	-	1,356	-	5,012	-	-
Unknown	-	-	-	-	-	945	-
Totals:							
July '71-June '72	3/22,106	45,964	5/ 1,966	1,745	649,120	105,562	431,599
July '70-June '71	14,901	4/80,050	3,589	3,287	488,994	164,046	423,739

1/ Included are exports from U. S. ports reported under U. S. Grain Standards Act and U. S. grain exported from Canadian ports as reported by the Canadian Grain Commission.

2/ These totals are derived by subtracting the amount of U. S. grain exported from Canadian ports from the quantity inspected at U. S. ports for shipment to Canada. It is assumed this amount of grain is stored for later export or for consumption in Canada.

3/ Includes 215,000 bushels of U. S. oats shipped from stocks stored in Canada.

4/ Includes 3,184,000 bushels of U. S. rye shipped from stocks stored in Canada.

5/ Includes 232,000 bushels of U. S. rye shipped from stocks stored in Canada.

U. S. GRAINS: Stocks, receipts and movement from Canadian ports
June 1972

	Wheat	Barley	Corn	Soybeans	Totals
	:	:	:	:	:
	:	:	:	:	:
	--	--	--	--	--
	1,000 bushels				
Stocks in Store, May 31, 1972	706	663	4,071	1,145	6,585
Receipts of Grain					
Vessel	1,135	0	1,971	1,205	4,311
Rail	0	0	0	0	0
Stock Adjustment	0	0	-4	+1	-3
Loss	0	0	0	0	0
Shipments					
Canadian Domestic	0	0	863	93	956
Overseas Exports					
Baie Comeau					
Netherlands	199	-	-	-	199
Britain	650	-	-	-	650
U.S.S.R. (Russia)	-	-	20	-	20
Algeria	596	-	-	-	596
Japan	-	-	-	362	362
Subtotal	1,445	0	20	362	1,827
Port Cartier					
Netherlands	-	-	134	383	517
Norway	216	-	-	-	216
Spain	-	-	273	-	273
U.S.S.R. (Russia)	-	8	-	-	8
Japan	-	-	-	216	216
Subtotal	216	8	407	599	1,230
Total Exports	1,661	8	427	961	3,057
Stocks in Store, June 30, 1972	180	655	4,748	1,297	6,880

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, Missouri 64050

POSTAGE AND FEES PAID
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AGRICULTURE



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Barge Shipments of Grain, Interior River Points, week ended, July 21, 1972

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
-- 1,000 bushels --							
Mississippi River							
Minneapolis - Wisconsin	824	2,740	715	463	-	-	-
Iowa & North Illinois	50	2,928	966	-	-	-	-
St. Louis Area	1,135	268	137	-	-	-	-
Memphis Area	329	-	825	-	-	-	-
Missouri River							
Nebraska - Iowa	325	-	35	-	-	-	-
Kansas City Area	632	-	-	-	-	-	-
Illinois River	930	5,783	657	-	-	-	-
Ohio River	823	56	226	-	-	-	-
Total	5,048	11,775	3,561	463	0	0	0
Cumulative: April 1 - July 21	56,315	156,656	67,251	29,344	8,019	11,357	475

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 20 No. 31 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

August 4, 1972

WHEAT AND CORN PRICES ADVANCE

Cash wheat and corn markets advanced on the nations' markets during the week ended August 3. Wheat gained an average of about 10¢ per bushel and corn went up mostly 2-3¢. Rapidly expanding sales to Russia and news of drought in Australia and India encouraged ownership.

Wheat futures markets posted new highs on several days. Cash wheat followed the futures trade closely and Kansas City No. 1 hard winter ordinary closed 12¢ above a week ago. The 13 percent protein wheat gained 8¢. Chicago soft red winter gained 14¢. Soft red gained 8¢ at Toledo and 8-9¢ at St. Louis. Spring wheat advanced 7-13¢ per bushel at Minneapolis. Buyers continued to express fear that high protein wheat will be short and mills competed with exporters for the offerings. Durum offerings fell short of demand with prices up 3¢. Portland white wheat advanced 3-4¢ when farmers turned reluctant sellers in the face of full harvest. Rye held at unchanged levels at Minneapolis.

Yellow corn gained mostly 2-3¢. Kansas City No. 2 yellow picked up 3¢. Omaha up 3¢, St. Louis up 1-2¢ and Minneapolis gained 2-3¢. Kansas City white corn gained 4¢. Processor demand exceeded the reduced offerings. Planted acreage is only about 40 percent of last year. White oats gained 2-3¢ all markets except steady at Minneapolis. Barley markets traded steady to up 2¢. Minneapolis sold steady to up 2¢, Portland held unchanged. Los Angeles picked up 1¢ while Stockton gained 2¢.

Grain sorghum traded mixed but mostly lower. Kansas City lost 1-4¢ and Los Los Angeles went down 2-3¢. Offerings were generous for the light feeder interest. Export interest was renewed at the close and Texas high plains and port prices held unchanged to up 1¢.

Yellow soybeans traded in a mixed trend. Chicago and Illinois points were unchanged to higher but Toledo lost 2¢ and Minneapolis prices declined 5¢. Flaxseed prices held unchanged in light trade.

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
August 3, 1972			August 5, 1971		
Wheat	September	December	March	May	September
Chicago	1.67	1.73	1.75 1/2	1.74 1/2	1.43 1/4
Kansas City	1.66	1.70	1.72	1.71 3/4	1.43 3/8
Minneapolis	1.73 1/2	1.77 1/2	-	-	1.55 1/8
Corn	August	September	November	January	August
Chicago	1.28	1.27 1/4	1.31 5/8	1.34 1/8	1.24
Soybeans	September	October	November	January	August
Chicago	3.54 1/4	3.38 1/4	3.24 1/4	3.28	3.25
Grain Sorghum	December	January	February	March	September
Chicago	2.12	-	-	-	2.47 1/2

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
August 3, 1972

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ - Dollars -	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.84	.14	1.70
Baltimore	No. 2 Soft Red Winter	1.72	.10	1.62
Gulf	No. 2 Hard Winter Ordinary protein	1.88	.21	1.67
	13% protein	1.90	.21	1.69
	No. 2 Soft Red Winter	1.73	.10	1.63
Pacific Northwest	No. 2 Western White	1.65	.07	1.58
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.40	3.74	-
Gulf	No. 2 Yellow	1.40	3.74	2.44

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		August 3, 1972	July 27, 1972	August 5, 1971
Soybean oil, crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	9.97	9.86	14.58
Oil yield per bushel crushed	Pounds	11.12	11.12	10.88
Value from bushel of soybeans	Dollars	1.11	1.10	1.59
Soybean meal, 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	102.00	100.00	81.00
Meal yield per bushel crushed	Pounds	47.37	47.37	47.82
Value from bushel of soybeans	Dollars	2.42	2.37	1.94
Value of oil and meal from bushel of soybeans	Dollars	3.53	3.47	3.53
Soybeans, No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	3.51	3.51	3.20
Difference between soybean price and value of oil and meal	Cents	2	-4	33

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for June 1972 and 2/ August 1971.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	8-3-72 LESS STORAGE	6/ Aug. 3, 1972	July 27, 1972	Aug. 5, 1971	June AVERAGE 2/ 1972
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	139	170	158	152-154	152
		No. 1 Hard Winter (13% Prot.)	154½	143½	178	170	158-159	161
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	147	184-185	173-174	166-167	165
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	139	160	154-156	146-147	153
	Chicago	No. 2 Yellow Hard Winter	146	135	✓ 166	✓ 154	148	148
		No. 2 Soft Red Winter	146	135	166	152	144	146
	Toledo	No. 2 Soft Red Winter	145	134	148	140	136	151
		No. 2 Soft White	145	134	164	152	146	151
	St. Louis	No. 2 Hard Winter	146	135	164	152-153	141-146	149
		No. 2 Soft Red Winter	146	135	154	145-146	131-132	137
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	151	164-170	157-161	150-152	150
		No. 1 Dark No. Spring (13% Prot.)	167½	155½	172-174	165	156-158	156
		No. 1 Dark No. Spring (15% Prot.)	173½	161½	190-194	177-179	163-165	170
		No. 1 H. Amber Durum	168	156	181	178	160-170	173
	Portland	No. 1 Soft White	148	136	163-164	160	155-156	167
		No. 1 Hard Winter (Ord. Prot.)	148	136	167-168	165	158-159	163
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	144	135-137	135-138	136	131
RYE	Minneapolis	No. 2	113	102	97-101	97-101	87-90	99
CORN	Kansas City	No. 2 White	126	126	133-137	129-133	140-145	126
		No. 2 Yellow	126	126	129-130	126-127	131-134	131
	Omaha	No. 2 Yellow	120	120	124-126	121-123	122-125	123
	Chicago	No. 2 Yellow	125	125	128	128	130	125
		No. 3 Yellow	123	123	123-127	125	124-128	122
	Toledo	No. 2 Yellow	125	125	123	120	126	119
	St. Louis	No. 2 Yellow	127	127	124-125	122-124	123-125	122
	Minneapolis	No. 2 Yellow	115	115	121-122	118-120	119-120	118
OATS	Kansas City	No. 2 White	75	67	80	78	65-73	82
	Chicago	No. 2 Extra Heavy White	72	64	76	74	67	77
	Toledo	No. 2 Heavy White	75	67	83	80	68	82
	Minneapolis	No. 2 Extra Heavy White	69	60	68	68	60	70
BARLEY	Kansas City	No. 3	107	96	93	93	107-117	94
	Minneapolis	No. 3 or better Malting (Choice)	109	97	120-124	118-124	112-116	122
		No. 3 or better	109	97	88-98	88-96	84-108	105
	Portland	No. 2 Western 45 lbs.	117	105	124-126	124-126	100-101	116
	Stockton	No. 2 Western 46 lbs.	126	115	142-144	140-142	138-140	139
	Los Angeles	No. 2 Western 46 lbs.	129	118	144-145	145-146	144-146	142
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	182	202-207	206-208	234-240	209
	Texas 5/	No. 2 Yellow	—	—	218-222	217-222	282-288	214
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	244	287-289	289-291	308-310	282
SOYBEANS	Chicago	No. 1 Yellow	247	247	355	352	326-327	347
	Toledo	No. 1 Yellow	246	246	348	350	320	342
	Minneapolis	No. 1 Yellow	237	237	348	353	318	343
	Illinois Pts.	No. 1 Yellow 4/	237	237	349-353	349-352	319-322	344
FLAXSEED	Minneapolis	No. 1	281	269	280	280	262	280

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas High Plains, F.O.B. elevator.

6/ Kansas City cash grain prices do not include paid in freight to feeding areas, processing points or ports beyond Kansas City.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED July 28, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE**
Wheat	159,602	196,192	1,892	14,798	372,484	16,581	355,903
Oats	71,294	88,355	9,713	17,539	186,901	4,312	182,589
Barley	1,589	7,666	567	3,471	13,293	8,401	4,892
Rye	12,882	15,517	294	4,668	33,361	363	32,998
Flaxseed	8,164	2,660	-	4,173	14,997	3,471	11,526
Corn	69,743	46,285	27,015	24,489	167,532	13,414	154,118
Grain sorghum	24,523	21,764	49	607	46,943	316	46,627
Soybeans	-	-	-	3	3	-	3

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 12,174
 Flaxseed - ; Grain sorghum 105; Oats - ; Soybeans - ; Wheat 1,791 ; Rye -.

**Breakdown by classes: Hard red winter 296,339; Hard red spring 52,661 ; Soft red winter - ;
 White Wheat - ; Durum Wheat 6,631 ; Other Wheat 272.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	July 28, 1972	JULY 1 TO		July 28, 1972	JULY 1 TO	
		July 28, 1972	July 30, 1971		July 28, 1972	July 30, 1971
Wheat	549	10,006	1,914	70	4,093	433
Oats	-	-	-	324	987	2,391
Barley	-	-	-	17	100	478
Rye	-	-	-	13	33	131
Flaxseed	-	-	-	136	483	422
Corn	-	OCTOBER 1 TO		235	OCTOBER 1 TO	
		July 28, 1972	July 30, 1971		July 28, 1972	July 30, 1971
		2,514	1,729		7,308	144,163
Grain sorghum	-	3,879	-	-	15,386	85,711
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		July 28, 1972	July 30, 1971		July 28, 1972	July 30, 1971
		-	586		272	84,275

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1971- June 1972	July 1970- June 1971
	July 28, 1972	July 21, 1972	July 30, 1971	July 28, 1972	July 30, 1971		
United States	14,297	11,581	9,360	44,734	41,672	621,654	725,783
Canada	-	12,390	9,999	-	48,671	503,771	424,455
Argentina	1,891	1,098	1,310	5,361	1,595	42,198	61,260
Australia	2,329	1,320	5,391	8,073	24,484	310,560	346,700
TOTAL	3/18,517	26,389	26,060	3/ 58,168	116,422	1,478,183	1,558,198

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

3/ Does not include Canadian.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1971- June 1972	July 1970- June 1971
	July 28, 1972	July 21, 1972	July 30, 1971	July 28, 1972	July 30, 1971		
Wheat	14,297	11,581	9,360	44,734	41,672	575,823	673,746
Wheat flour & prod.	Not available weekly					55,995	63,792
Oats	0	0	0	2,521	0	22,647	15,528
Barley	1,795	1,712	0	6,998	0	48,071	76,008
Rye	0	0	0	0	66	1,751	3,622
Flaxseed	516	297	0	813	0	1,904	3,331
						Oct. 1971- June 1972	Oct. 1970- June 1971
Corn	17,807	10,720	6,486	53,849	37,161	516,996	357,191
Grain sorghum	3,012	4,740	2,216	10,559	7,563	65,208	115,971
						Sep. 1971- June 1972	Sep. 1970- June 1971
Soybeans	4,303	9,720	7,057	21,405	31,035	365,640	367,356

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended July 28, 1972
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Saginaw	South Atlantic	Miss. River	East Gulf	Total
Canada	577	-	-	-	577
Spain	-	228	-	-	228
Japan	-	-	2,285	-	2,285
Netherlands	-	-	840	-	840
South Korea	-	-	101	-	101
Singapore	-	-	-	195	195
Venezuela	-	77	-	-	77
Total	577	305	3,226	195	4,303

Sep. 1, 1971-July 28, 1972	384,674
Sep. 1, 1970-July 30, 1971	395,866

Inspections for export under the U.S. Grain Standards Act.

GRAINS: U. S. stocks by positions, July 1, 1972

Grain	Position	July 1, 1970	July 1, 1971	April 1, 1972	July 1, 1972
- 1,000 bushels -					
All Wheat (old crop)	(On farms <u>1</u> /	306,877	239,029	528,129	356,625
	(Commodity Credit Corp. <u>2</u> /	1,219	1,814	1,978	1,906
	(Mills, elev. & whses. <u>1</u> / <u>3</u> / ..	576,561	489,388	682,983	506,806
	Total	884,657	730,231	1,213,090	865,337
Durum Wheat (old crop) <u>4</u> /	(On farms <u>1</u> /	60,047	36,883	72,201	48,479
	(Commodity Credit Corp. <u>2</u> /	161	558	588	594
	(Mills, elev. & whses. <u>1</u> / <u>3</u> / ..	17,423	16,259	24,371	20,164
	Total	77,631	53,700	97,160	69,237
Rye (old crop)	(On farms <u>1</u> /	2,903	2,433	17,123	11,418
	(Commodity Credit Corp. <u>2</u> /	421	522	422	343
	(Mills, elev. & whses. <u>1</u> / <u>3</u> / ..	17,912	25,026	31,736	33,354
	Total	21,236	27,981	49,281	45,115
Corn	(On farms <u>1</u> /	1,403,519	1,166,743	2,446,979	1,567,872
	(Commodity Credit Corp. <u>2</u> /	117,822	35,938	28,869	27,811
	(Mills, elev. & whses. <u>1</u> / <u>3</u> / ..	401,740	357,618	868,540	580,808
	Total	1,923,081	1,560,299	3,344,388	2,176,491
Oats (old crop)	(On farms <u>1</u> /	344,679	310,748	502,405	332,575
	(Commodity Credit Corp. <u>2</u> /	8,032	11,279	10,874	10,003
	(Mills, elev. & whses. <u>1</u> / <u>3</u> / ..	137,780	189,543	217,836	206,452
	Total	490,491	511,570	731,115	549,030
Barley (old crop)	(On farms <u>1</u> /	136,699	81,398	165,074	106,521
	(Commodity Credit Corp. <u>2</u> /	4,892	4,846	3,688	1,165
	(Mills, elev. & whses. <u>1</u> / <u>3</u> / ..	95,414	69,999	114,279	66,522
	Total	237,005	156,243	283,041	174,208
Sorghum	(On farms <u>1</u> /	70,251	36,259	146,619	68,216
	(Commodity Credit Corp. <u>2</u> /	5,230	932	51	49
	(Mills, elev. & whses. <u>1</u> / <u>3</u> / ..	273,688	140,368	336,311	208,400
	Total	349,169	177,559	482,981	276,665
Soybeans	(On farms <u>1</u> /	78,930	90,890	217,207	57,967
	(Commodity Credit Corp. <u>2</u> /	13,413	259	0	0
	(Mills, elev. & whses. <u>1</u> / <u>3</u> / ..	311,263	190,573	333,677	173,810
	Total	403,606	281,722	550,884	231,777
Flaxseed (old crop)	(On farms <u>1</u> /	4,504	3,218	5,113	2,588
	(Commodity Credit Corp. <u>2</u> /	0	0	4	4
	(All others	17,343	23,605	23,024	17,252
	Total	21,847	26,823	28,141	19,844

1/ Estimates of the Crop Reporting Board.

2/ CCC-owned grain at bin sites.

3/ All off-farm storages not otherwise designated, including terminals and processing plants. Includes CCC-owned grain in these storages.

4/ Included in all wheat.

Crop Reporting Board

GRAINS: United States exports, June 1972

Grains	Month			Season		
	June 1972	May 1972	June 1971	July 1971 June 1972	July 1970- June 1971	
	--1,000 bushels--					
Wheat	67,376	59,852	43,463	575,823	673,746	
Wheat flour <u>1/</u>	6,409	6,036	7,311	45,831	52,037	
Wheat products <u>2/</u>	566	457	1,205	10,164	11,755	
Oats	3,286	1,673	25	22,647 <i>697</i>	15,528	
Barley	11,281	17,545	1,437	48,071	76,008	
Rye	0	0	426	1,751	3,622	
Flaxseed	1,105	303	112	1,904	3,331	
				Oct. 1971- June 1972	Oct. 1970- June 1971	
Corn	64,739	62,580	27,263	516,996	357,191	
Grain sorghum	9,682 <i>19,489</i>	9,682	3,238	65,208	115,971	
				Sept. 1971- June 1972	Sept. 1970- June 1971	
Soybeans	31,068	31,750	34,946	365,640	367,356	

1/ Grain equivalent.

2/ Bulgur, durum, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports, June 1972

Grains	Month			Season		
	June 1972	May 1972	June 1971	July 1971 June 1972	July 1970- June 1971	
	--1,000 bushels--					
Wheat:						
Full duty	<u>1/</u>	3	<u>1/</u>	101	13	
Unfit for human consumption	0	15	1	81	254	
Oats	541	1,284	87	3,449	1,271	
Barley	4,032	2,753	961	14,372	8,125	
Rye	0	0	0	241	693	
				Oct. 1971- June 1972	Oct. 1970- June 1971	
Corn	40	200	29	996	3,556	

1/ Less than 500 bushels.

Bureau of the Census.

Wheat, Flour and Wheat Products, United States exports by months, 1969 - 1972
(All data in 1,000 bushels)

Year	: July	: Aug.	: Sept.	: Oct.	: Nov.	: Dec.	: Jan.	: Feb.	: March	: April	: May	: June	: Total
Wheat (Grain only)													
1969-1970 ..:	42,651	32,815	33,203	40,715	38,601	48,128	51,709	51,761	45,081	54,507	43,352	48,291	530,814
1970-1971 ..:	48,018	56,298	49,912	69,143	60,262	62,325	59,379	46,757	59,943	50,746	67,500	43,463	673,746
1971-1972 ..:	47,481	40,494	61,726	32,921	40,047	45,335	37,284	46,143	49,818	47,345	59,852	67,376	575,822
Flour (Grain equivalent)													
1969-1970 ..:	6,455	3,324	3,994	7,170	6,057	4,529	6,090	5,760	4,666	5,396	5,294	6,232	64,967
1970-1971 ..:	2,335	2,991	4,315	6,141	4,522	5,476	3,500	4,395	3,398	3,346	4,307	7,311	52,037
1971-1972 ..:	4,269	3,810	3,593	3,221	2,695	3,003	3,743	3,989	3,008	2,055	6,036	6,409	45,831
Wheat Products (Durum, Bulgur, Rolled Wheat, Macaroni, Meal and Groats) Grain Equivalent													
1969-1970 ..:	782	717	475	1,016	1,257	1,641	1,369	691	931	544	1,216	456	11,095
1970-1971 ..:	978	1,317	786	1,228	1,795	647	267	1,295	484	930	823	1,205	11,755
1971-1972 ..:	311	1,244	1,010	776	1,254	806	1,623	566	666	885	457	566	10,164
Total wheat, flour and wheat products													
1969-1970 ..:	49,888	36,856	37,672	48,901	45,915	54,298	59,168	58,212	50,678	60,447	49,862	54,979	606,876
1970-1971 ..:	51,331	60,606	55,013	76,512	66,579	68,448	63,146	52,447	63,825	55,022	72,630	51,979	737,538
1971-1972 ..:	52,061	45,549	66,329	36,918	43,996	49,144	42,650	50,698	53,492	50,285	66,345	74,351	631,817

WHEAT: Inspected receipts by class and area, July 1971 - June 1972

Inspection Area 1/	Hard Red Spring		Durum		Hard Red Winter	
	Carlot	Cargo	Truck	Carlot	Cargo	Truck
Alabama, Georgia & Florida	-	-	-	-	-	-
Arkansas	-	-	-	-	-	-
California, Central	4	-	151	266	-	1,863
California, Southern	155	-	713	-	183	3,414
Chicago Area	86	129	142	-	21	657
Colorado & Wyoming	394	-	7	-	-	1,464
Columbia River	15,363	4,071	1,316	1,746	7,536	9,010
Duluth- Superior	25,134	-	32,744	18,821	22,574	346
Grand Island-Hastings	-	-	-	-	325	422
Gulf Points-Alabama & Mississippi	75	1,332	-	-	12,918	3
Gulf Points-East Texas	4,896	50	71	39	1,429	-
Gulf Points-South Texas	-	-	-	4,603	110,643	10,753
Illinois, Central	-	-	-	-	5,793	289
Indiana	-	-	-	19	772	1
Iowa, Central	187	-	-	-	17	-
Kansas City	4,035	-	-	-	-	-
Kansas, Central & Western	2,038	-	-	-	29,582	-
Maryland & Delaware	1,132	-	-	-	118,744	3
Michigan & Northern Ohio	-	-	-	298	6	-
Milwaukee	58	-	-	5	942	13
Minneapolis	17,968	-	103	-	18	16
Miss. River Points-Louisiana	5,947	4,793	18,445	6,913	1,234	362
Mississippi River Points-Iowa	173	-	-	738.	5,973	-
Mississippi River Points-Memphis	-	-	-	-	146	-
Montana	4,191	-	-	-	11	-
Northeastern States	504	-	3	348	6,910	-
North & South Dakota	11,779	-	-	3,972	286	-
Ohio, Central	-	-	-	6,626	1,326	-
Oklahoma	2,526	-	-	-	77	-
Omaha-Lincoln	206	-	-	-	43,980	546
Pudget Sound	13,379	-	-	2	26,017	2
St. Joseph-Atchison	-	-	1,182	912	12,910	1,159
St. Louis Area	39	141	11	-	12,337	-
Sioux City	949	-	-	-	83	703
Spokane	1,241	-	-	-	2,224	1
Texas, Central & Northern	4,516	-	452	468	4,033	339
Topeka	1,802	-	-	-	38,660	644
Utah	3,812	-	-	-	13,601	1
Virginia & West Virginia	38	-	2	-	5,925	2
Total	122,627	10,516	55,342	48,037	492,258	23,006

1/ A listing of the points included in each area was published in Grain Market News, page 15, May 28, 1970.
Wheat Receipts Inspected under the U. S. Grain Standards Act

WHEAT: Inspected receipts by class and area, July 1971 - June 1972

Inspected Area 1/	Soft Red Winter			White			Red Durum & Mixed Wheat		
	Carlot	Cargo	Truck	Carlot	Cargo	Truck	Carlot	Cargo	Truck
					- 1,000 Bushels -				
Alabama, Georgia & Florida	2,416	-	197	-	-	-	-	-	-
Arkansas	128	-	-	-	-	-	-	-	-
California, Central	28	-	833	1,616	-	425	15	-	54
California, Southern	54	-	-	625	-	230	69	-	51
Chicago	3,559	1,002	2,967	84	-	157	-	157	20
Colorado & Wyoming	-	-	-	-	-	-	3	-	-
Columbia River	17	-	-	36,591	50,571	1,680	335	74	15
Duluth-Superior	14	-	-	-	-	-	57	-	67
Grand Island-Hastings	-	-	-	-	-	-	2	-	-
Gulf Points-Alabama & Mississippi:	730	881	595	-	-	-	-	-	-
Gulf Points-East Texas	679	2,703	179	-	-	-	231	-	46
Gulf Points-South Texas	701	271	80	-	-	-	-	-	50
Illinois, Central	3,108	235	-	2	115	-	18	44	-
Indiana	562	-	1	2	-	-	-	-	-
Kansas City	378	-	-	-	-	-	25	-	-
Maryland & Delaware	745	521	299	168	-	-	57	-	-
Michigan & Northern Ohio	7,964	-	364	2,075	-	6	-	-	-
Milwaukee	287	-	231	-	-	-	-	-	-
Minneapolis	-	-	-	-	-	-	61	-	23
Mississippi River Points-Louisiana	4,163	13,498	34	-	43	-	3	251	1
Mississippi River Points-Iowa	8	-	-	-	-	-	-	-	-
Mississippi River Points-Memphis :	234	-	36	-	-	-	-	-	-
Montana	-	-	-	-	-	-	115	-	-
Northeastern States	2,029	-	442	1,506	-	4	-	-	-
North & South Carolina	155	-	178	-	-	-	-	-	-
Ohio, Central	1,406	-	137	-	-	-	-	-	-
Ohio River Points	838	-	1,581	-	-	-	-	-	-
Omaha-Lincoln	-	-	-	-	-	-	10	-	-
Pudget Sound	113	-	-	28,895	-	1,048	299	-	7
St. Joseph-Atchison	39	-	-	-	-	-	43	-	-
St. Louis Area	2,238	80	2,464	-	-	-	25	-	33
Sioux City	-	-	-	-	-	-	38	-	-
Spokane	-	-	-	891	-	-	52	-	4
Texas, Central & Northern	499	-	-	-	-	-	249	-	-
Topeka	6	-	-	-	-	-	-	-	-
Utah	-	-	-	4,062	-	-	1,128	-	-
Virginia & West Virginia	918	1,431	1,743	3	-	-	-	-	-

Total 34,016 20,622 12,361 76,520 50,729 3,550 2,835 526 371

1/ A listing of the points included in each area was published in Grain Market News, page 15, May 28, 1970.

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

JUNE, 1972

INSPECTION AREA	ALL WHEAT			DURUM WHEAT			RYE	
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	548		135					
ARKANSAS	134							5
CALIFORNIA, CENTRAL	183		1,114			65		
CALIFORNIA, SOUTHERN	294		565			1		
CHICAGO AREA	12		2					
COLORADO & WYOMING	829							
COLUMBIA RIVER	6,579	9,175	435	306		1		
DULUTH-SUPERIOR	9,291		1,392	3,200		437	56	87
GRAND ISLAND-HASTINGS	205							
GULF PORTS - ALA- & MISS	356	507	227					
GULF PORTS - E. TEXAS	11,563	423	1,529					
GULF PORTS - S. TEXAS	214		115					
ILLINOIS, CENTRAL	585							
IOWA, CENTRAL	49							
KANSAS CITY	6,112						24	
KANSAS, CENTRAL & WESTERN	25,460		2					
MARYLAND & DELAWARE	3	6	7					
MICHIGAN & NORTHERN OHIO	85		4					
MINNEAPOLIS AREA	1,951		1,658	582		193	1,018	53
MISS. RIVER PORTS & LOUISIANA	1,629	4,572	12		157			
MISS. RIVER PORTS-IOWA	17							
MISS. RIVER PORTS-MEMPHIS AREA	155		31					
MONTANA	173			28				
NORTHEASTERN STATES	49	63	4				8	
NORTH & SOUTH CAROLINA			58					
NORTH & SOUTH DAKOTA	807			120			103	
OHIO, CENTRAL			5					
OHIO RIVER PORTS	322		508					2
OKLAHOMA	17,870		140					
OMAHA-LINCOLN AREA	348							
PUGET SOUND	5,926		841	233		7		
ST. JOSEPH-ATCHISON	1,058		3					
ST. LOUIS AREA	1,146		759					
SIOUX CITY, IOWA	142						52	
SPOKANE, WASH	497		55	70		2		
TEXAS, CENTRAL & NORTHERN	7,903		11					
TOPEKA, KANS	1,905							
UTAH	735		2					
VIRGINIA & W. VIRGINIA	37	6	248					
TOTAL	105,172	14,752	9,362	4,539	157	706	1,261	147

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

JUNE, 1972

INSPECTION AREA	CORN			GRAIN SORGHUM			BARLEY	
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	724		2			2	30	17
ARKANSAS	118		3	9		1	4	
CALIFORNIA, CENTRAL	12		49			62		1,309
CALIFORNIA, SOUTHERN	111		1	279		33	36	4
CEDAR RAPIDS, IOWA	2,022							
CHICAGO AREA	929		3,599					
COLORADO & WYOMING	2,459		4	954				
COLUMBIA RIVER	12			2			249	14
DULUTH-SUPERIOR	466		1				652	6,462
GRAND ISLAND-HASTINGS	269			282				
GULF PORTS - ALA- & MISS	132							
GULF PORTS - E. TEXAS	117			75		1,690		
GULF PORTS - S. TEXAS	63			659		10,070		
ILLINOIS, CENTRAL	3,771		525					
INDIANA	321		784					
IOWA, CENTRAL	219		45					
KANSAS CITY	965			155				
KANSAS, CENTRAL & WESTERN	1,352			691			3	
MARYLAND & DELAWARE	994		7				3	20
MICHIGAN & NORTHERN OHIO	37		804				3	
MILWAUKEE, WIS	766		503				77	1
MINNEAPOLIS AREA	1,494		4,442				2,296	50
MISS. RIVER PORTS & LOUISIANA	327	27,238		21	1,490	2	2	
MISS. RIVER PORTS-IOWA	3,677		872					
MISS. RIVER PORTS-MEMPHIS AREA	16		2	9				
MONTANA							60	
NORTHEASTERN STATES	570		1					3
NORTH & SOUTH CAROLINA	9		1					
NORTH & SOUTH DAKOTA				13			1,392	
OHIO, CENTRAL	52		58					
OHIO RIVER PORTS	54		1,574			17	97	2
OKLAHOMA			2	337		5	7	
OMAHA-LINCOLN AREA	1,247			354				
PUGET SOUND	36						33	1
ST. JOSEPH-ATCHISON	1,629			200				
ST. LOUIS AREA	261	359	82					
SIOUX CITY, IOWA	74			17				
SPOKANE, WASH				14			24	1
TEXAS, CENTRAL & NORTHERN	27		9	563		2	76	5
TOPEKA, KANS	197			771				
UTAH	12					1	20	
VIRGINIA & W. VIRGINIA	1,992		50				71	201
TOTAL	27,533	27,597	13,420	5,405	1,430	11,885	5,140	8,090

Inspected under U.S. Grain Standards Act

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHEL -

JUNE, 1972

INSPECTION AREA	SOYBEANS			OATS			FLAXSEED	
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	162	13	53			3		
ARKANSAS	83		6			21		
CALIFORNIA, CENTRAL						34		
CALIFORNIA, SOUTHERN						2		
CEDAR RAPIDS, IOWA	1,025			7				
CHICAGO AREA	96		439	25		3		
COLORADO & WYOMING				17		1		
COLUMBIA RIVER				93		3		
DULUTH-SUPERIOR	17		45	372		642	58	2
GRAND ISLAND-HASTINGS				17				
GULF POINTS - ALA- & MISS	51	912	1					
GULF POINTS - E. TEXAS	25		9					
GULF POINTS - S. TEXAS								16
ILLINOIS, CENTRAL	1,761			25				
INDIANA	352							
IOWA, CENTRAL	1,010		620	3				
KANSAS CITY	452			19				
KANSAS, CENTRAL & WESTERN	724							
MARYLAND & DELAWARE	597		55					
MICHIGAN & NORTHERN OHIO			404	22		1		
MILWAUKEE, WIS			74					
MINNEAPOLIS AREA	414		1,910	2,695		463	596	426
MISS. RIVER POINTS & LOUISIANA	167	11,610	135					
MISS. RIVER POINTS-IOWA	16		410	34				
MISS. RIVER POINTS-MEMPHIS AREA	517		229	6	495	1		
NORTHEASTERN STATES	9		14					
NORTH & SOUTH CAROLINA	259		191					
NORTH & SOUTH DAKOTA				848			69	
OHIO, CENTRAL				3		3		
OHIO RIVER POINTS	293		114	4		2		
OKLAHOMA						1		
OMAHA-LINCOLN AREA	482		329	53				
PUGET SOUND				13				
ST. JOSEPH-ATCHISON	68			55				
ST. LOUIS AREA	575		111	3	1,831			
SIOUX CITY, IOWA	2			200				
SPOKANE, WASH				11				
TEXAS, CENTRAL & NORTHERN						25		
TOPEKA, KANS	3							
UTAH				8		1		
VIRGINIA & W. VIRGINIA	577	115	92					
TOTAL	9,737	12,650	5,241	4,533	2,326	1,206	722	444

GRAINS - INSPECTED RAIL SHIPMENTS IN 1,000 BUSHEL -

JUNE, 1972

INSPECTION AREA	WHEAT	RYE	CORN	GRAIN		BARLEY	*SOYBEANS	OATS	FLAXSEED
				* SORGHUM	*				
ALABAMA, GEORGIA & FLORIDA	19		24					33	
ARKANSAS	46						30		
CALIFORNIA, CENTRAL	66								
CALIFORNIA, SOUTHERN						20			
CEDAR RAPIDS, IOWA						4		92	
CHICAGO AREA	177	3	30			7	47	117	
COLORADO & WYOMING	529		690	461		10		34	
COLUMBIA RIVER	173					96			
DULUTH-SUPERIOR	176	3				686		157	24
GRAND ISLAND-HASTINGS	442		2,982	792			8		
GULF POINTS - ALA- & MISS							8		
GULF POINTS - E. TEXAS				21			13		
GULF POINTS - S. TEXAS			39	9					
ILLINOIS, CENTRAL	9		6,030				299		
INDIANA	137		6,279				138		
IOWA, CENTRAL	14		5,631				1,038	3	
KANSAS CITY	2,531		1,860	417		119	667		
KANSAS, CENTRAL & WESTERN	6,169		1,339	1,146		7	18	3	
MARYLAND & DELAWARE	2		39			30			
MICHIGAN & NORTHERN OHIO	258		3,702				3	212	
MILWAUKEE, WIS	6					986			
MINNEAPOLIS AREA	295	206	1,661			2,929	26	284	599
MISS. RIVER POINTS-IOWA	19		163	3			5	22	
MISS. RIVER POINTS-MEMPHIS AREA	147		404	10			26	518	
MONTANA	63								
NORTHEASTERN STATES	32		77			7		102	
NORTH & SOUTH CAROLINA	71						491		
NORTH & SOUTH DAKOTA	2,050	66	6			997	6	677	45
OHIO, CENTRAL	57		1,439	2			510	29	
OHIO RIVER POINTS	681	52	4,034	9			455	4	
OKLAHOMA	3,961			528		16			
OMAHA-LINCOLN AREA	670	13	2,702	1,390			134		
PUGET SOUND	43								
ST. JOSEPH-ATCHISON	121		1,979	294			258	43	
ST. LOUIS AREA	1,239		403	14			24	68	
SIOUX CITY, IOWA	30	5	765	37		273	183	99	
SPOKANE, WASH	579					58			
TEXAS, CENTRAL & NORTHERN	2,047		57	2,163		26		9	
TOPEKA, KANS	240		1,019	638			3		
UTAH	426								
VIRGINIA & W. VIRGINIA							3		
TOTAL	23,525	348	43,354	7,934	6,279	4,390	2,505	668	

Inspected under U. S. Grain Standards Act

INSPECTION AREA	ALL WHEAT			DURUM WHEAT			RYE		
	* CARLOT *	* CARGO *	* TRUCK *	* CARLOT *	* CARGO *	* TRUCK *	* CARLOT *	* TRUCK *	* TRUCK
ALABAMA, GEORGIA & FLORIDA	2,401	70	197						8
ARKANSAS	137								
CALIFCRNIA, CENTRAL	3,096		3,509	266		183			
CALIFCRNIA, SOUTHERN	3,627		4,429			21			
CHICAGO AREA	5,040	2,180	3,943				88		1
COLORADC & WYOMING	7,933		1,471						
COLUMBIA RIVER	76,626	63,726	3,358	1,746		1	36		
DULUTH-SUPERIOR	44,351		48,471	18,821		15,238	502		1,638
GRAND ISLAND-HASTINGS	12,920		3				75		
GULF POINTS - ALA- & MISS	2,273	2,255	595	39	42				
GULF POINTS - E. TEXAS	121,052	3,425	11,049	4,603			5		1
GULF PCINTS - S. TEXAS	6,494	271	419						
ILLINCIS, CENTRAL	3,919	587	1	19			22		
INDIANA	581		1						
IOWA, CENTRAL	187								
KANSAS CITY	34,020						119		
KANSAS, CENTRAL & WESTERN	120,782		3				2		
MARYLAND & DELAWARE	2,406	521	299	298			35		
MICHIGAN & NORTHERN OHIO	10,986		383	5			13		
MILWAUKEE, WIS	363		350				4		
MINNEAPCLIS AREA	26,176		20,388	6,913		1,558	5,492		815
MISS. RIVER POINTS & LOUISIANA	16,824	28,370	41	738	395	6			
MISS. RIVER POINTS-IOWA	327								
MISS. RIVER POINTS-MEMPHIS AREA	245		36						
MONTANA	11,564			348			2		
NORTHEASTERN STATES	8,297	1,858	449	3,972			50		28
NORTH & SCUTH CAROLINA	155		178						
NORTH & SCUTH CAKOTA	19,731			6,626			655		
OHIO, CENTRAL	1,483		137						3
OHIO RIVER POINTS	838		1,581				28		143
OKLAHCMA	46,506		546						
OMAHA-LINCOLN AREA	26,235		2	2			516		
PUGET SCUND	56,508		3,407	912		11	15		
ST. JCSEPH-ATCHISON	12,419		11						
ST. LCUIS AREA	2,385	323	3,200						
SIOUX CITY, IOWA	3,211		1				419		
SPOKANE, WASH	6,685		918	468		123			
TEXAS, CENTRAL & NORTHERN	43,924		644				35		
TOPEKA, KANS	15,409		1						
UTAH	14,927		4						
VIRGINIA & W. VIRGINIA	3,226	1,455	1,747	2,261		1			
TOTAL	776,269	105,041	111,772	48,037	437	17,142	8,113		2,637

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS - JULY,1971 THROUGH JUNE,1972

INSPECTION AREA	CORN			GRAIN SORGHUM			BARLEY		
	* CARLOT *	* CARGO *	* TRUCK *	* CARLOT *	* CARGO *	* TRUCK *	* CARLOT *	* TRUCK *	* TRUCK
ALABAMA, GEORGIA & FLORIDA	9,832	453	469	68	40	165	45	21	
ARKANSAS	1,682	136	29	311		39	26	1	
CALIFCRNIA, CENTRAL	339		8,334	80		2,513	52	2,625	
CALIFCRNIA, SOUTHERN	3,848		37	6,300		47	220	23	
CEDAR RAPIDS, IOWA	23,280			16			3		
CHICAGO AREA	25,485						45	19	
COLORADC & WYOMING	21,792	2,179	38,892	11,284		1	16	339	
COLUMBIA RIVER	207		23	7		1	10,264		
DULUTH-SUPERIOR	17,126		321				3,022	15,986	
GRAND ISLAND-HASTINGS	4,360			5,740					
GULF POINTS - ALA- & MISS	2,748	6,470	184	84		28			
GULF PCINTS - E. TEXAS	2,609	90	23	17,125	1,112	7,133	2		
GULF POINTS - S. TEXAS	1,297		337	12,630		33,392			
ILLINCIS, CENTRAL	50,954		7,627		47				
INDIANA	3,583		7,313				357		
IOWA, CENTRAL	5,645		412						
KANSAS CITY	28,854			23,351			721		
KANSAS, CENTRAL & WESTERN	4,672			20,822		2	6		
MARYLANC & DELAWARE	17,059	432	308				3	27	
MICHIGAN & NORTHERN OHIO	4,240		1,623				126		
MILWAUKEE, WIS	11,746		6,523				4,049	33	
MINNEAPCLIS AREA	15,755		39,655	15			25,585	633	
MISS. RIVER POINTS & LOUISIANA	8,846	270,872	64	2,800	15,594	25	35		
MISS. RIVER POINTS-IOWA	37,584	105	3,131	4		2			
MISS. RIVER POINTS-MEMPHIS AREA	1,181	316	15	532		14			
MONTANA							412		
NORTHEASTERN STATES	29,176	97	632	157		5	58	39	
NORTH & SCUTH CAROLINA	1,371		463			1			
NORTH & SCUTH DAKOTA	12			52			17,442	1	
CHIO, CENTRAL	1,087		1,111	2		8			
OHIO RIVER POINTS	2,734	102	22,102	3	94	269	104	6	
CKLAHCMA	27		43	3,125		52	49	19	
OMAHA-LINCCLN ARE.	24,971		1	18,045			19		
PUGET SCUND	408		2				479	2	
ST. JCSEPH-ATCHISON	16,046			4,712					
ST. LOUIS AREA	5,744	4,219	1,958	200		125	2		
SIOUX CITY, IOWA	2,343			797			182		
SPOKANE, WASH	281		4	38			1,259	3	
TEXAS, CENTRAL & NORTHERN	1,296		106	35,116		135	373	49	
TGPEKA, KANS	5,850		1	10,827					
UTAH	95		1	72		3	2,393	1	
VIRGINIA & W. VIRGINIA	22,606	4,109	5,223				74	244	
TOTAL	418,771	289,580	146,967	174,315	16,887	43,960	67,423	20,071	

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHEL - JULY,1971 THROUGH JUNE,1972

INSPECTION AREA	SOYBEANS			OATS			FLAXSEED	
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	8,633	1,083	6,772	41		6		
ARKANSAS	3,660		6	288		63		
CALIFORNIA, CENTRAL				16		158		
CALIFORNIA, SOUTHERN				104		7		
CEGAR RAPIOS, ICWA	9,662			643			8	2
CHICAGO AREA	16,497	4,976	14,968	762	390	58		
COLORADO & WYOMING				126		2		
COLUMBIA RIVER				1,384		140		
DULUTH-SUPERIOR	2,690		1,710	2,867		3,757	3,783	10
GRAND ISLAND-HASTINGS	3			36				
GULF POINTS - ALA- & MISS	6,011	24,981	9,608			2		
GULF POINTS - E. TEXAS	13,228	1,936	3,494	78	73	5		
GULF POINTS - S. TEXAS								110
ILLINOIS, CENTRAL	43,847	49	2	114				
INDIANA	6,489		5	3				
IOWA, CENTRAL	15,537		9,879	20				
KANSAS CITY	11,756			199				
KANSAS, CENTRAL & WESTERN	9,603		698	20				
MARYLAND & DELAWARE	7,727	650	1,009					
MICHIGAN & NORTHERN OHIO	5,811		3,749	1,340		74		
MILWAUKEE, WIS	1,867		1,223	108		5		
MINNEAPOLIS AREA	9,369		28,211	39,254		6,160	14,350	4,465
MISS. RIVER POINTS & LOUISIANA	12,649	197,254	4,719	91		2	18	2,575
MISS. RIVER POINTS-IOWA	810		2,153	449				
MISS. RIVER POINTS-MEMPHIS AREA	10,036	923	693	6	495	2		
NORTHEASTERN STATES	3,732		1,694	483		4		
NORTH & SOUTH CAROLINA	6,565		5,897	4		1		
NORTH & SOUTH DAKOTA	16			11,631			2,422	
OHIO, CENTRAL	7		557	67		37		
OHIO RIVER POINTS	2,546	1,094	4,789	25		197	38	
OKLAHOMA	123		1	8		15		
OMAHA-LINCOLN AREA	9,353		579	424		21		
PUGET SOUND				125		2		
ST. JOSEPH-ATCHISON	5,202		1	2,610			14	
ST. LOUIS AREA	5,463	1,597	1,990	37	7,268			
SIOUX CITY, IOWA	1,171		3,722	7,229		3		
SPOKANE, WASH.				222		110		
TEXAS, CENTRAL & NORTHERN	1,759		19	177		293		
TOPEKA, KANS	312			13		1		
UTAH				116		3		
VIRGINIA & W. VIRGINIA	11,260	2,480	4,532	4,594		19		
TOTAL	243,394	237,023	112,680	75,714	8,226	11,147	20,633	7,162

GRAINS - INSPECTED RAIL SHIPMENTS IN 1,000 BUSHEL - JULY,1971 THROUGH JUNE,1972

INSPECTION AREA	WHEAT	RYE	CORN	GRAIN SORGHUM	BARLEY	SOYBEANS	OATS	FLAXSEED
ALABAMA, GEORGIA & FLORIDA	156		2,460	6	26	427	303	
ARKANSAS	89		12			667		
CALIFORNIA, CENTRAL	439		151	22	56			
CALIFORNIA, SOUTHERN	13		6	151	283			
CEGAR RAPIOS, ICWA			954		33	179	1,029	
CHICAGO AREA	2,290	114	2,533	5	56	1,186	621	
COLORADO & WYOMING	9,014		6,494	8,472	578		347	
COLUMBIA RIVER	1,900		11		986		51	
DULUTH-SUPERIOR	19,083	98	25		7,475	48	3,368	1,208
GRAND ISLAND-HASTINGS	16,043	103	23,581	12,665		124	95	
GULF POINTS - ALA- & MISS	23					194		
GULF POINTS - E. TEXAS	448	20	544	1,777	55	140	104	
GULF POINTS - S. TEXAS	146		84	706				8
ILLINOIS, CENTRAL	1,623		75,674	43		3,166		
INDIANA	2,149		50,516	36		3,455	63	
IOWA, CENTRAL	1,954		61,310			13,500	114	
KANSAS CITY	33,418	3	27,744	15,144	626	7,247	307	
KANSAS, CENTRAL & WESTERN	92,010		5,845	20,914	90	45	28	
MARYLAND & DELAWARE	80		525		286			
MICHIGAN & NORTHERN OHIO	11,777	62	36,695	3	63	317	3,479	
MILWAUKEE, WIS	102		748		6,292	34	84	
MINNEAPOLIS AREA	14,640	1,613	13,574		11,443	1,952	5,091	5,337
MISS. RIVER POINTS & LOUISIANA	27		6				38	
MISS. RIVER POINTS-IOWA	108		6,721	27		334	429	
MISS. RIVER POINTS-MEMPHIS AREA	323		3,866	653		871	1,169	
MONTANA	853				93			
NORTHEASTERN STATES	1,089	6	1,105		299		5,968	
NORTH & SOUTH CAROLINA	207		168			1,042	8	
NORTH & SOUTH DAKOTA	22,067	1,756	326	21	14,965	120	8,292	740
OHIO, CENTRAL	6,019	11	19,092	59	6	6,265	642	
OHIO RIVER POINTS	6,760	815	41,180	928		6,496	315	
OKLAHOMA	21,518		99	3,534	277			
OMAHA-LINCOLN AREA	26,236	249	32,073	24,137	40	2,788	961	
PUGET SOUND	546			6				
ST. JOSEPH-ATCHISON	4,784		18,837	5,556		2,054	594	11
ST. LOUIS AREA	4,921		10,132	958	230	3,750	1,573	
SIOUX CITY, IOWA	471	7	8,628	644	293	795	3,010	
SPOKANE, WASH	1,309		2		780		12	
TEXAS, CENTRAL & NORTHERN	19,304		476	23,523	173	16	137	
TOPEKA, KANS	10,360		9,355	9,342		294		
UTAH	3,681			5	1,504		21	
VIRGINIA & W. VIRGINIA	12		42		24	522		
TOTAL	337,992	4,857	461,494	129,337	47,022	58,028	38,253	7,304

Inspected under U. S. Grain Standards Act

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, MO 64050

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AGRICULTURE



Barge Shipments of Grain, Interior River Points
Week ended July 28 and cumulative April 1 - July 28, 1972

	July 28, 1972							Cumulative April 1 - July 28, 1972						
	Wheat	Corn	Soybeans	Oats	Grain	Barley	Rye	Wheat	Corn	Soybeans	Oats	Grain	Barley	Rye

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 20 No. 32

Independence, Missouri 64050

August 11, 1972

WHEAT UP SHARPLY - FEED GRAINS MIXED

Continuous export buying pressure forced wheat prices up an average of about 10¢ per bushel. Feed grains traded in a mixed trend. Corn sold mostly lower, oats and barley steady to higher, grain sorghum mostly steady while soybeans traded up at Minneapolis and Chicago but lower at Toledo and Illinois crusher points. Flax gained 3¢.

Exporters kept up heavy wheat buying nearly all week. Prices advanced sharply. Mills came in for the high protein kinds, adding to the market strength. Kansas City hard winter advanced 11¢ to 13¢ per bushel. Chicago No. 2 yellow hard advanced 5¢ and soft red gained 8¢. St. Louis No. 2 soft red winter picked up 6-8¢. Dark northern spring advanced 2-6¢ at Minneapolis. Durum gained 9-11¢. Portland soft white picked up 8¢. Rye sold unchanged at Minneapolis.

Corn traded mixed as good demand countered the market depressing factor of heavy old crop supply augmented with a rapidly maturing new crop of about 5 billion bushels. Kansas City No. 2 yellow sold 2-3¢ lower, Omaha 4¢ lower, Chicago steady while St. Louis gained 2¢ and Minneapolis lost 2-3¢. Kansas City No. 2 white corn gained 2¢.

Oats markets were mostly higher. Kansas City held unchanged, Chicago advanced 4¢, Toledo gained 1¢ and Minneapolis picked up 2¢. Delayed harvest of spring grains lent some strength.

Barley sold mostly higher. Number 3 or better choice malting held unchanged at Minneapolis, but feed grade sold steady to up 6¢. Portland and Los Angeles gained 4-6¢. Stockton sold unchanged to 1¢ above last week.

Grain sorghum sold mostly unchanged on a dull market. Little interest materialized in Western feeding areas but export demand contributed support at the close. Kansas City No. 2 yellow sold steady to up 1¢. Texas high plains and Los Angeles markets were unchanged.

Soybeans traded mixed. Chicago posted gains of 5¢. Toledo lost 2¢, Minneapolis gained 2¢ and Illinois crusher points down 1¢. Good export demand countered the increased crop prospects of about 1.3 billion bushels which compared with last years production of 1.2 billion bushels. Carry-over into new crop is expected to be at extremely low levels. Flaxseed advanced 3¢ at Minneapolis when receipts failed to satisfy local crushers demand.

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
August 10, 1972			August 12, 1971		
	September	December	March	May	September
<u>Wheat</u>					
Chicago	1.77 3/8	1.83 3/4	1.87 1/2	1.85 5/8	1.43
Kansas City	1.81	1.86	1.88 1/2	1.86 1/4	1.43 1/2
Minneapolis	1.81 3/4	1.88 1/2	1.92 1/2	-	1.54
<u>Corn</u>					
Chicago	1.26 3/4	1.26 3/4	1.31 3/4	1.34 1/2	1.24 1/4
<u>Soybeans</u>	August	September	November	January	August
Chicago	3.61 1/8	3.46 1/8	3.31	3.34 7/8	3.28 3/8
<u>Grain Sorghum</u>		December			September
Chicago	-	2.14	-	-	2.40 1/4

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
August 10, 1972

Port Markets	Class	Export Price	Wheat		Net Cost to Foreign Buyer
			Export Payment Rate 1/ Dollars -		
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.98	.28		1.70
Baltimore	No. 2 Soft Red Winter	1.83	.20		1.63
Gulf	No. 2 Hard Winter Ordinary protein	2.02	.36		1.66
	13% protein	2.04	.36		1.68
	No. 2 Soft Red Winter	1.82	.20		1.62
Pacific Northwest	No. 2 Western White	1.79	.13		1.66
		Corn	Soybeans		Grain Sorghum
Baltimore	No. 2 Yellow	1.40	3.74		-
Gulf	No. 2 Yellow	1.39	3.74		2.50

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	August 10, 1/ 1972	August 3, 1/ 1972	August 12, 2/ 1971
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	10.52	9.97	14.44
Oil yield per bushel crushed	Pounds	11.12	11.12	10.88
Value from bushel of soybeans	Dollars	1.17	1.11	1.57
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	102.00	102.00	79.50
Meal yield per bushel crushed	Pounds	47.37	47.37	47.82
Value from bushel of soybeans	Dollars	2.42	2.42	1.90
<u>Value</u> of oil and meal from bushel of soybeans	Dollars	3.59	3.53	3.47
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	3.50	3.51	3.25
<u>Difference</u> between soybean price and value of oil and meal	Cents	9	2	22

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for June 1972 and 2/ August 1971.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	LESS STORAGE	6/ Aug. 10 1972	6/ Aug. 3, 1972	Aug. 12 1971	July AVERAGE 2/ 1972
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	139	181	170	152-156	158
		No. 1 Hard Winter (13% Prot.)	154½	143½	191	178	158-160	168
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	147	198	184-185	167-168	172
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	139	172-174	160	146	155
	Chicago	No. 2 Yellow Hard Winter	146	135	171	166	150	155
		No. 2 Soft Red Winter	146	135	174	166	144	153
	Toledo	No. 2 Soft Red Winter	145	134	156	148	133	143
		No. 2 Soft White	145	134	166	164	141	149
	St. Louis	No. 2 Hard Winter	146	135	174-175	164	145-150	152
		No. 2 Soft Red Winter	146	135	160-162	154	131-136	146
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	151	170-172	164-170	147-150	157
		No. 1 Dark No. Spring (13% Prot.)	167½	155½	178-180	172-174	152-156	163
		No. 1 Dark No. Spring (15% Prot.)	173½	161½	195-199	190-194	163-166	174
		No. 1 H. Amber Durum	168	156	190-192	181	158-170	176
	Portland	No. 1 Soft White	148	136	171-172	163-164	153-154	160
		No. 1 Hard Winter (Ord. Prot.)	148	136	174-175	167-168	156-157	163
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	144	154	135-137	128	136
RYE	Minneapolis	No. 2	113	102	97-101	97-101	86-89	98
CORN	Kansas City	No. 2 White	126	126	135-139	133-137	135-140	124
		No. 2 Yellow	126	126	126-128	129-130	132-135	131
	Omaha	No. 2 Yellow	120	120	120-122	124-126	122-125	124
	Chicago	No. 2 Yellow	125	125	128	128	130	129
		No. 3 Yellow	123	123	123-127	123-127	124-128	126
	Toledo	No. 2 Yellow	125	125	122	123	126	121
	St. Louis	No. 2 Yellow	127	127	126-127	124-125	121-123	125
	Minneapolis	No. 2 Yellow	115	115	118-120	121-122	119-120	121
OATS	Kansas City	No. 2 White	75	67	80	80	65-73	80
	Chicago	No. 2 Extra Heavy White	72	64	80	76	69	77
	Toledo	No. 2 Heavy White	75	67	84	83	70	82
	Minneapolis	No. 2 Extra Heavy White	69	60	70	68	59	69
	Kansas City	No. 3	107	96	93	93	107-117	93
BARLEY	Minneapolis	No. 3 or better Malting (Choice)	109	97	120-124	120-124	104-112	122
		No. 3 or better	109	97	94-98	88-98	84-100	96
	Portland	No. 2 Western 45 lbs.	117	105	130	124-126	97	122
	Stockton	No. 2 Western 46 lbs.	126	115	143-144	142-144	135-138	139
	Los Angeles	No. 2 Western 46 lbs.	129	118	148-150	144-145	144-146	142
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	245	287-289	287-289	303-304	288
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	183	202-208	202-207	225-226	211
	Texas 5/	No. 2 Yellow	—	—	218-222	218-222	—	218
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	245	287-289	287-289	303-304	288
SOYBEANS	Chicago	No. 1 Yellow	247	247	360	355	330	351
	Toledo	No. 1 Yellow	246	246	346	348	324	346
	Minneapolis	No. 1 Yellow	237	237	350	348	318	350
	Illinois Pts.	No. 1 Yellow 4/	237	237	348-352	349-353	323-327	348
FLAXSEED	Minneapolis	No. 1	281	269	283	280	260	280

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas High Plains, F.O.B. elevator.

6/ Kansas City cash grain prices do not include paid in freight to feeding areas, processing points or ports beyond Kansas City.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED August 4, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	159,981	197,482	1,880	14,722	374,065	74,381	299,684**
Oats	72,099	90,246	9,641	15,833	187,819	4,022	183,797
Barley	1,671	6,639	469	5,000	13,779	8,424	5,355
Rye	12,723	17,369	295	3,354	33,741	380	33,361
Flaxseed	7,913	2,361	-	4,917	15,191	4,852	10,339
Corn	60,330	49,110	26,934	30,783	167,157	14,437	152,720
Grain sorghum	24,523	21,841	49	528	46,941	347	46,594
Soybeans	-	-	-	3	3	-	3

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 11,979
 Flaxseed - ; Grain sorghum 105 ; Oats - ; Soybeans - ; Wheat 1,830; Rye -

**Breakdown by classes: Hard red winter 239,426 ; Hard red spring 52,067 ; Soft red winter - ;
 White Wheat 1,221; Durum Wheat 6,698; Other Wheat 272

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Aug. 4, 1972	JULY 1 TO		Aug. 4, 1972	JULY 1 TO	
		Aug. 4, 1972	Aug. 6, 1971		Aug. 4, 1972	Aug. 6, 1971
Wheat	5,068	15,074	5,090	52,933	57,025	473
Oats	-	-	-	280	1,267	2,549
Barley	-	-	-	22	122	538
Rye	-	-	-	25	57	133
Flaxseed	-	-	-	1,403	1,886	455
Corn	14	OCTOBER 1 TO		1,354	OCTOBER 1 TO	
		Aug. 4, 1972	Aug. 6, 1971		Aug. 4, 1972	Aug. 6, 1971
		2,527	1,827		8,662	144,262
Grain sorghum	36	3,915	1,196	-	15,386	85,761
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Aug. 4, 1972	Aug. 6, 1971		Aug. 4, 1972	Aug. 6, 1971
		-	-		272	84,280

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1971- June 1972	July 1970- June 1971
	Aug. 4, 1972	July 28, 1972	Aug. 6, 1971	Aug. 4, 1972	Aug. 6, 1971		
United States	13,674	14,297	6,574	58,408	48,246	621,654	725,783
Canada	-	24,945	10,000	-	58,671	503,771	424,455
Argentina	1,180	1,891	0	7,698	1,595	42,198	61,260
Australia	-	2,329	4,685	-	29,169	310,560	346,700
TOTAL	14,854	43,462	21,259	66,106	137,681	1,478,183	1,558,198

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1971- June 1972	July 1970- June 1971
	Aug. 4, 1972	July 28, 1972	Aug. 6, 1971	Aug. 4, 1972	Aug. 6, 1971		
Wheat	13,674	14,297	6,574	58,408	48,246	575,823	673,746
Wheat flour & prod.	Not available weekly					55,995	63,792
Oats	0	0	0	2,521	0	22,647	15,528
Barley	1,461	1,795	0	8,459	0	48,071	76,008
Rye	0	0	0	0	66	1,751	3,622
Flaxseed	348	516	0	1,161	0	1,904	3,331
						Oct. 1971- June 1972	Oct. 1970- June 1971
Corn	19,287	17,807	6,054	73,136	43,215	516,996	357,191
Grain sorghum	5,534	3,012	2,370	16,093	9,933	65,208	115,971
						Sep. 1971- June 1972	Sep. 1970- June 1971
Soybeans	5,102	4,303	6,622	26,507	37,657	365,640	367,356

1/ Inspections for export under the U.S. Grain Standards Act.
2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended August 4, 1972
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo	North Atlantic	Miss. River	Total
Canada	364	-	-	-	364
United Kingdom	228	351	-	-	579
Japan	-	364	-	886	1,250
Spain	-	-	728	588	1,316
Germany, West	-	-	-	1,160	1,160
Netherlands	-	-	-	154	154
South Korea	-	-	-	279	279
Total	592	715	728	3,067	5,102
Sep. 1, 1971-Aug. 4, 1972					389,776
Sep. 1, 1970-Aug. 6, 1971					402,488

Inspections for export under the U. S. Grain Standards Act

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, July 1972

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS DOLLAR SALES							
CANADIAN							
Netherlands	115	-	-	-	-	-	115
LAKES							
Algeria	-	-	-	-	819	-	819
Belgium	412	-	-	-	619	-	1,031
France	-	-	-	-	435	-	435
Ireland	-	-	-	-	375	-	375
Netherlands	1,130	-	-	-	1,254	-	2,384
Portugal	-	-	-	-	493	-	493
United Kingdom	-	-	-	-	620	-	620
U.S.S.R.	-	-	-	-	1,445	-	1,445
Venezuela	779	-	-	-	105	-	884
ATLANTIC							
Venezuela	-	-	465	-	-	-	465
GULF							
Brazil	-	946	-	-	-	-	946
Canal Zone	-	-	96	-	-	-	96
Ghana	35	71	-	-	-	-	106
Guatemala	-	113	-	-	-	-	113
Guyana	-	76	-	-	-	-	76
Jamaica	42	-	-	-	-	-	42
Japan	-	1,738	38	-	-	-	1,776
Mexico	-	1,422	-	-	-	-	1,422
Netherlands	-	1,819	159	-	-	-	1,978
Nigeria	-	868	45	-	-	-	913
Pakistan	-	-	1,253	-	-	-	1,253
Panama	46	-	128	-	-	-	174
Peru	-	589	36	-	-	-	625
Portugal	-	821	-	-	-	-	821
Surinam	24	20	-	-	-	-	44
Trinidad	-	275	-	-	-	-	275
United Kingdom	95	470	-	-	-	-	565
Venezuela	298	305	857	-	19	-	1,479
PACIFIC							
China (Taiwan)	503	1,300	-	-	-	-	1,803
El Salvador	58	72	-	-	-	-	130
Hong Kong	125	-	-	32	-	-	157
Japan	540	2,493	-	4,645	67	-	7,745
Nicaragua	-	65	-	-	-	-	65
Panama	88	-	-	-	-	-	88
Thailand	112	-	-	-	-	-	112
Subtotal	4,402	13,463	3,077	4,677	6,251	0	31,870
C.C.C. CREDIT							
GULF							
Pakistan	-	1,022	-	-	-	-	1,022
Peru	-	808	-	-	93	-	901
Yugoslavia	-	1,188	1,484	-	-	-	2,672
PACIFIC							
Philippines	491	78	-	137	-	-	706
Subtotal	491	3,096	1,484	137	93	0	5,301

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, July 1972

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	BARTER						
LAKES							
Algeria	-	-	-	-	405	-	405
GULF							
Algeria	-	1,012	-	-	-	-	1,012
Brazil	-	402	-	-	-	-	402
Ecuador	85	-	39	-	-	-	124
Honduras	97	97	-	-	-	-	194
PACIFIC							
China (Taiwan)	-	-	-	772	-	-	772
El Salvador	-	-	-	102	-	-	102
Subtotal	182	1,511	39	874	405	0	3,011
				P.L. 480			
GULF							
Bangladesh	-	-	1,737	-	-	-	1,737
Ghana	159	-	-	-	-	-	159
India	-	620	-	-	-	-	620
Indonesia	923	-	-	-	-	-	923
Ivory Coast	-	51	-	-	-	-	51
Korea	-	958	-	-	-	-	958
Morocco	-	-	827	-	-	-	827
Pakistan	-	-	4,312	-	-	-	4,312
Tunisia	-	-	27	-	-	-	27
Uruguay	-	784	-	-	-	-	784
U.S.S.R.	-	540	-	-	-	-	540
PACIFIC							
Indonesia	-	-	-	1,613	-	-	1,613
Korea	-	-	-	717	-	-	717
Philippines	95	-	-	145	-	-	240
Subtotal	1,177	2,953	6,903	2,475	0	0	13,508
GRAND TOTAL	6,252	21,023	11,503	8,163	6,749	0	53,690
LAKE PORTS to Canada 1/	0	0	0	0	663	0	663
COASTAL AREAS	July 1972						
Canadian.....	115	0	0	0	0	0	115
Lakes(Overseas).....	2,321	0	0	0	6,570	0	8,891
Atlantic.....	0	0	465	0	0	0	465
Gulf.....	1,804	17,015	11,038	0	112	0	29,969
Pacific.....	2,012	4,008	0	8,163	67	0	14,250
Total....	6,252	21,023	11,503	8,163	6,749	0	53,690
	July 1971						
Canadian.....	475	0	0	0	124	0	599
Lakes(Overseas).....	1,147	0	0	0	255	0	1,402
Atlantic.....	0	0	0	0	0	0	0
Gulf.....	1,590	37,627	3,202	0	366	570	43,355
Pacific.....	0	0	0	0	0	0	0
Total....	3,212	37,627	3,202	0	745	570	45,356

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas
July 1972

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	115	-	-	-	-	-	115
Subtotal	115	0	0	0	0	0	115
LAKES (Overseas)							
Chicago	-	-	-	-	-	-	0
Duluth — Superior	2,321	-	-	-	6,570	-	8,891
Toledo	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Subtotal	2,321	0	0	0	6,570	0	8,891
ATLANTIC							
North	-	-	-	-	-	-	0
South	-	-	465	-	-	-	465
Subtotal	0	0	465	0	0	0	465
GULF							
Mississippi River	1,804	3,236	10,414	-	112	-	15,566
East Gulf	-	-	588	-	-	-	588
North Texas Gulf	-	13,692	36	-	-	-	13,728
South Texas Gulf	-	87	-	-	-	-	87
Subtotal	1,804	17,015	11,038	0	112	0	29,969
PACIFIC							
Columbia River	1,078	2,396	-	7,398	67	-	10,939
Puget Sound	934	1,612	-	765	-	-	3,311
California	-	-	-	-	-	-	0
Subtotal	2,012	4,008	0	8,163	67	0	14,250
TOTALS							
July 1972	6,252	21,023	11,503	8,163	6,749	0	53,690
July 1971	3,212	37,627	3,202	0	745	570	45,356

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
July 1972

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Canada	-	-	-	-	3,288	-	3,209
Germany, West	-	-	-	104	477	-	-
Japan	-	-	-	-	173	-	1,212
Netherlands	-	-	-	935	2,493	-	763
Poland	-	704	-	-	-	-	-
Spain	-	-	-	-	986	-	-
United Kingdom	-	-	-	-	2,362	-	-
U.S.S.R.	2,521	5,377	-	-	540	-	-
Subtotal	2,521	6,081	0	1,039	10,319	0	5,184
ATLANTIC							
Germany, West	-	730	-	-	-	-	-
Israel	-	-	-	-	-	-	1,110
Korea	-	-	-	-	1,019	-	-
Portugal	-	-	-	-	2,027	-	-
Romania	-	-	-	-	752	-	-
Spain	-	-	-	-	2,117	-	1,580
Venezuela	-	-	-	-	-	-	77
Yugoslavia	-	-	-	-	1,784	-	-
Subtotal	0	730	0	0	7,699	0	2,767
GULF							
Belgium	-	-	-	-	1,528	-	2,262
China (Taiwan)	-	-	-	-	2,202	-	-
Denmark	-	-	-	-	-	-	539
Germany, West	-	-	-	-	-	-	156
Greece	-	-	-	-	983	-	-
Israel	-	-	-	-	-	899	1,105
Italy	-	-	-	-	10,914	-	28
Jamaica	-	-	-	-	469	-	-
Japan	-	-	-	-	13,329	10,510	5,558
Jordan	-	-	-	-	480	-	-
Mali	-	-	-	-	-	112	-
Netherlands	-	-	-	-	7,733	1,887	2,981
Norway	-	-	-	-	738	-	-
Panama	-	-	-	-	124	-	-
Poland	-	-	-	-	1,205	-	-
Romania	-	-	-	-	3,034	-	-
Singapore	-	-	-	-	-	-	195
South Korea	-	-	-	-	-	-	380
South Vietnam	-	-	-	-	717	-	-
Spain	-	-	-	-	1,632	-	1,580
Surinam	-	-	-	-	27	-	-
Trinidad	-	-	-	-	274	-	-
United Kingdom	-	-	-	-	1,240	-	392
U.S.S.R.	-	1,648	-	-	1,414	-	-
Venezuela	-	-	-	-	-	681	-
Subtotal	0	1,648	0	0	48,043	14,089	15,176
July 1972	2,521	8,459	0	1,039	66,061	14,089	23,127
July 1971	0	0	66	0	39,276	9,918	34,648

Inspections for export under the U. S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

July 1972

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES 2/									
Chicago	-	-	-	-	-	5,595	-	1,696	7,291
Duluth - Superior	9,554	2,521	6,081	-	1,039	515	-	412	20,122
Toledo	-	-	-	-	-	4,209	-	1,482	5,691
Saginaw	-	-	-	-	-	-	-	1,594	1,594
Subtotal	9,554	2,521	6,081	0	1,039	10,319	0	5,184	34,698
ATLANTIC									
North	-	-	-	-	-	3,302	-	1,352	4,654
South	465	-	730	-	-	4,397	-	1,415	7,007
Subtotal	465	0	730	0	0	7,699	0	2,767	11,661
GULF									
Mississippi River	15,566	-	1,648	-	-	46,445	181	13,296	77,136
East Gulf	588	-	-	-	-	212	-	881	1,681
North Texas Gulf	13,728	-	-	-	-	1,386	5,145	999	21,258
South Texas Gulf	87	-	-	-	-	-	8,763	-	8,850
Subtotal	29,969	0	1,648	0	0	48,043	14,089	15,176	108,925
PACIFIC									
Columbia River	10,939	-	-	-	-	-	-	-	10,939
Puget Sound	3,311	-	-	-	-	-	-	-	3,311
California	-	-	-	-	-	-	-	-	0
Subtotal	14,250	0	0	0	0	0	0	0	14,250
TOTALS									
July 1972	54,238	2,521	8,459	0	1,039	66,061	14,089	23,127	169,534
Jan.-July '72	366,692	21,529	43,365	0	2,784	407,985	70,912	228,937	1,142,204
Jan.-July '71	376,960	68	39,166	3,655	390	235,482	75,687	237,704	969,112

1/ Ports included in the general areas are:

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

2/ Includes waterway shipments to Canada.

Inspections for export under the U.S. Grain Standards Act.

State	Hard Red Winter		Hard Red Spring		Soft Red Winter		White		Durum 1/		Mixed 2/
	Country:Terminal		Country:Terminal		Country:Terminal		Country:Terminal		Country:Terminal		
	whse.	whse.	whse.	whse.	whse.	whse.	whse.	whse.	whse.	whse.	
Arkansas	-	-	-	-	207	6	-	-	-	-	-
California	-	-	-	-	-	19	-	-	-	-	-
Colorado	4,795	2,232	3	-	3	-	-	-	-	-	-
Georgia	-	-	-	-	1	-	-	-	-	-	-
Idaho	-	-	-	-	1	-	-	-	-	-	-
Illinois	62	78	-	-	39	9	-	-	-	-	-
Iowa	88	2,066	-	108	-	-	-	45	-	-	2
Kansas	60,919	69,824	1	7,673	17	49	1	-	-	8	50
Kentucky	7	-	-	-	16	-	-	-	-	-	-
Louisiana	-	88	-	-	8	216	-	-	-	-	-
Maryland	-	14	-	521	-	80	-	-	-	-	-
Minnesota	9	527	851	428	-	1	-	-	2,629	216	-
Missouri	265	10,594	-	5,504	912	421	1	3	-	-	5
Montana	310	1,926	27	1,561	3	-	22	-	343	13	145
Nebraska	51,230	23,216	19	9	45	-	14	41	1	-	24
New Mexico	1,802	-	-	-	-	-	-	-	-	-	8
New York	-	24	-	7,913	-	568	-	331	12	-	-
North Carolina	-	-	-	-	36	-	-	-	-	-	2
North Dakota	59	6	2,221	240	1	-	-	-	3,308	348	-
Ohio	-	-	-	-	-	22	-	-	-	-	-
Oklahoma	12,442	14,225	-	2,629	-	-	-	-	-	-	5
Oregon	1	2,015	-	756	-	-	1	-	-	-	8
Pennsylvania	-	-	-	-	25	186	-	-	-	-	-
South Carolina	-	-	-	-	16	-	-	-	-	-	-
South Dakota	1,374	93	906	348	6	-	2	-	213	59	2
Tennessee	-	-	-	-	91	12	-	-	-	-	-
Texas	9,789	17,984	-	9,930	170	378	17	2	-	-	90
Utah	-	-	-	1	-	-	-	-	-	-	-
Virginia	-	-	-	-	-	3/	-	-	-	-	-
Washington	33	2,711	-	4,155	-	-	16	-	-	-	19
Wisconsin	-	17	8	15	32	33	-	-	1,171	178	6
Wyoming	1,215	-	-	-	-	-	72	-	-	-	-
Total 4/	144,402	147,639	4,035	41,790	1,627	2,001	145	425	7,677	1,441	370

1/ Does not include 689 bushels Red Durum in Missouri.
2/ Does not include 3,317 bushels mixed grain predominately wheat.
3/ Less than 500 bushels.
4/ Totals may not add due to independent rounding of figures.

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
301 West Lexington, Room 232
Independence, MO 64050

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Barge Shipments of Grain, Interior River Points, week ended August 4, 1972

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
-- 1,000 bushels --							
Mississippi River							
Minneapolis - Wisconsin	1,658	2,593	526	542	-	-	48
Iowa & North Illinois	163	3,259	922	-	-	-	-
St. Louis Area	930	496	522	-	-	-	-
Memphis Area	189	38	515	-	-	-	-
Missouri River							
Nebraska - Iowa	79	-	30	-	-	-	-
Kansas City Area	1,054	-	-	-	-	-	-
Illinois River	664	5,864	1,442	-	-	-	-
Ohio River	481	50	183	-	-	-	-
Total	5,218	12,300	4,140	542	-	-	48

Cumulative:

April 1 - August 4 68,083 182,181 74,337 30,952 8,019 11,357 523

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 20 No. 33 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

August 18, 1972

WHEAT MOSTLY HIGHER, FEED GRAINS MIXED

Wheat sold mostly higher on the nations' markets during the week ended August 17. Only durum wheat sold lower. Yellow corn and barley sold higher while soybeans and white corn declined. Grain sorghum traded mixed.

Wheat markets sold up an average of about 3¢ per bushel. Intermittant buying by exporters of 12 percent and below and fairly consistent buying of high protein wheat by mills kept markets moving up. Kansas City hard red winter ordinary advanced 3¢. The 13 percent gained 1¢. Chicago soft red winter picked up 4¢ while St. Louis gained 1-3¢. Minneapolis spring wheat advanced 1-4¢. Durum prices dropped sharply when offerings far exceeded mill demand as exporters withdrew. Portland soft white advanced. Rye sold 4¢ lower at Minneapolis when harvest finally hit full stride.

Yellow corn markets advanced generally 1¢. Farmers orderly marketing coupled with good export orders took credit for the advanced. Chicago gained 1¢, Toledo up a penny and Minneapolis steady to up a cent. Kansas City white corn sold steady to 3¢ lower under nearby new crop pressure. White oats traded unchanged at Kansas City and Chicago. Minneapolis gained a cent.

Feed grade barley sold higher. Malting kinds at Minneapolis traded steady to 2¢ lower. No. 3 or better picked up 2-7¢. Portland advanced 4¢ and Los Angeles advanced a penny. Early harvested barley uncommitted stocks are scarce and tightly held. Northern area harvest continued light with only 1/4 crop harvested in North Dakota.

Grain sorghum traded mixed. Nearby crop pressure furnished weakness while feedlot selling of high valued wheat with replacement by feed grains, particularly grain sorghum, contributed strength. Kansas City traded 2¢ lower to 3¢ higher. Texas high plains held steady. Los Angeles traded 1¢ lower.

Soybeans traded sharply lower when remaining stocks, though at low levels, became burdensome in face of good crop prospects, lack of export activity and slow mixed feed demand. Minneapolis lost 14¢, Toledo declined 7¢ and Illinois crushers lowered prices 6-8¢. Flaxseed advanced 2¢ at Minneapolis with offerings short the good demand.

Special Features

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
August 17, 1972			September 19, 1971		
	September	December	March	May	September
<u>Wheat</u>					
Chicago	1.79 3/4	1.86 3/8	1.90 5/8	1.88 1/2	1.43
Kansas City	1.84	1.89 1/2	1.92 1/2	1.90 1/2	1.44 1/4
Minneapolis	1.83 3/4	1.90 3/4	1.95 1/8	1.96	1.55 1/8
<u>Corn</u>					
Chicago	1.27	1.27	1.31 3/4	1.34 3/4	1.25 1/8
<u>Soybeans</u>	August	September	November	January	August
Chicago	3.60 1/4	3.42 1/2	3.29 1/2	3.33 1/2	3.28 1/4
<u>Grain Sorghum</u>		December			September
Chicago	-	2.19 1/2	-	-	2.41

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange.

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

August 17, 1972

Port Markets	Class	Export Price	Wheat		Net Cost to Foreign Buyer
			Export Payment Rate 1/ Dollars		
Duluth	No. 1 Heavy Northern Spring, 14% protein	1.96	2/ .30		1.66
Baltimore	No. 2 Soft Red Winter	1.83	.21		1.62
Gulf	No. 2 Hard Winter Ordinary protein	2.08	.38		1.70
	13% protein	2.10	.38		1.72
	No. 2 Soft Red Winter	1.83	.21		1.62
Pacific Northwest	No. 2 Western White	1.84	.20		1.64
		Corn	Soybeans		Grain Sorghum
Baltimore	No. 2 Yellow	1.40	3.70		-
Gulf	No. 2 Yellow	1.40	3.70		2.47

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ Payment rate to Asia market 35%. Payment rate to other than Asia 30%.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	August 17, 1/ 1972	August 10, 1/ 1972	August 19, 2/ 1971
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois	Cents per lb.	10.01	10.52	14.71
Oil yield per bushel crushed	Pounds	11.12	11.12	10.88
Value from bushel of soybeans	Dollars	1.11	1.17	1.60
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk	Dollars per ton	99.00	102.00	77.00
Meal yield per bushel crushed	Pounds	47.37	47.37	47.82
Value from bushel of soybeans	Dollars	2.34	2.42	1.84
<u>Value of oil and meal from bushel of soybeans</u>	Dollars	3.45	3.59	3.44
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors	Dollars per bu.	3.42	3.50	3.26
<u>Difference between soybean price and value of oil and meal</u>	Cents	3	9	18

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for June 1972 and 2/ August 1971.

This table is presented for statistical comparison and is not intended to indicate operating margins.

- 3 -
CASH GRAIN PRICES
 Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	8-17-72 LESS STORAGE	6/ Aug. 17, 1972	6/ Aug. 10, 1972	Aug. 19, 1971	July AVERAGE 2/ 1972
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	140	184	181	153-156	158
		No. 1 Hard Winter (13% Prot.)	154½	144½	192	191	158-160	168
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	148	200	198	168-169	172
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	140	175-177	172-174	146-148	155
	Chicago	No. 2 Yellow Hard Winter	146	136	✓ 174	✓ 171	152	155
		No. 2 Soft Red Winter	146	136	178	174	144	153
	Toledo	No. 2 Soft Red Winter	145	135	163	156	134	143
		No. 2 Soft White	145	135	172	166	144	149
	St. Louis	No. 2 Hard Winter	146	136	170	174-175	145-150	152
		No. 2 Soft Red Winter	146	136	163	160-162	134-135	146
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	152	174	170-172	148-151	157
		No. 1 Dark No. Spring (13% Prot.)	167½	156½	182	178-180	154-157	163
		No. 1 Dark No. Spring (15% Prot.)	173½	162½	197-200	195-199	165-169	174
		No. 1 H. Amber Durum	168	157	186-190	190-192	158-167	176
	Portland	No. 1 Soft White	148	137	180-181	171-172	154-155	160
		No. 1 Hard Winter (Ord. Prot.)	148	137	181-182	174-175	156-157	163
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	145	156-159	154	128-129	136
RYE	Minneapolis	No. 2	113	103	93-97	97-101	93-96	98
CORN	Kansas City	No. 2 White	126	126	135-136	135-139	135-140	124
		No. 2 Yellow	126	126	126-131	126-128	133-137	131
	Omaha	No. 2 Yellow	120	120	119-121	120-122	123-126	124
	Chicago	No. 2 Yellow	125	125	129	128	132-133	129
		No. 3 Yellow	123	123	124-128	123-127	128-132	126
	Toledo	No. 2 Yellow	125	125	123	122	126	121
	St. Louis	No. 2 Yellow	127	127	125-126	126-127	125-126	125
	Minneapolis	No. 2 Yellow	115	115	119-120	118-120	122-123	121
OATS	Kansas City	No. 2 White	75	67	80	80	65-73	80
	Chicago	No. 2 Extra Heavy White	72	64	80	80	69-70	77
	Toledo	No. 2 Heavy White	75	67	86	84	72	82
	Minneapolis	No. 2 Extra Heavy White	69	60	71	70	62	69
BARLEY	Kansas City	No. 3	107	97	93	93	107-117	93
	Minneapolis	No. 3 or better Malting (Choice)	109	98	120-122	120-124	106-112	122
		No. 3 or better	109	98	96-105	94-98	84-104	96
	Portland	No. 2 Western 45 lbs.	117	106	134	130	102	122
	Stockton	No. 2 Western 46 lbs.	126	116		143-144	135-137	139
	Los Angeles	No. 2 Western 46 lbs.	129	119	149-151	148-150	139-142	142
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	183	205-206	202-208	225-226	211
	Texas 5/	No. 2 Yellow	—	—	218-222	218-222	260-265	218
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	245	286-288	287-289	301-303	288
SOYBEANS	Chicago	No. 1 Yellow	247	247	358	360	331-332	351
	Toledo	No. 1 Yellow	246	246	339	346	320	346
	Minneapolis	No. 1 Yellow	237	237	336	350	333	350
	Illinois Pts.	No. 1 Yellow 4/	237	237	340-346	348-352	325-328	348
FLAXSEED	Minneapolis	No. 1	281	270	285	283	260	280

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas High Plains, F.O.B. elevator.

6/ Kansas City cash grain prices do not include paid in freight to feeding areas, processing points or ports beyond Kansas City.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED August 11, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	159,859	157,900	1,880	54,090	373,729	88,997	284,732**
Oats	73,149	92,319	9,581	13,503	188,552	6,424	182,128
Barley	1,853	7,429	392	4,349	14,023	8,430	5,593
Rye	13,061	17,805	285	2,869	34,020	414	33,606
Flaxseed	8,010	1,946	-	5,282	15,238	5,174	10,064
Corn	65,009	50,756	26,870	29,420	172,055	15,779	156,276
Grain sorghum	24,683	22,337	49	523	47,592	227	47,365
Soybeans	-	-	-	3	3	-	3

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 11,058;
 Flaxseed - ; Grain sorghum 92 ; Oats - ; Soybeans - ; Wheat 1,583 ; Rye - .

**Breakdown by classes: Hard red winter 226,039 ; Hard red spring 51,227 ; Soft red winter - ;
 White Wheat 1,220 ; Durum Wheat 5,974 ; Other Wheat 272.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Aug. 11, 1972	JULY 1 TO		Aug. 11, 1972	JULY 1 TO	
		Aug. 11, 1972	Aug. 13, 1971		Aug. 11, 1972	Aug. 13, 1971
Wheat	-	15,074	5,090	16,153	73,178	523
Oats	-	-	-	2,451	3,718	2,914
Barley	-	-	-	22	144	571
Rye	-	-	-	36	93	317
Flaxseed	-	-	-	322	2,208	485
Corn	-	OCTOBER 1 TO		2,466	OCTOBER 1 TO	
		Aug. 11, 1972	Aug. 13, 1971		Aug. 11, 1972	Aug. 13, 1971
		2,527	1,946		11,129	144,339
Grain sorghum	35	3,915	1,337	-	15,386	89,183
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Aug. 11, 1972	Aug. 13, 1971		Aug. 11, 1972	Aug. 13, 1971
		-	-		272	84,280

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1971- June 1972	July 1970- June 1971
	Aug. 11, 1972	Aug. 4, 1972	Aug. 13, 1971	Aug. 11, 1972	Aug. 13, 1971		
United States	15,731	13,674	7,944	74,139	56,190	3/ 631,818	3/ 737,538
Canada	13,327	3/ 10,466	16,111	73,823	74,782	503,771	424,455
Argentina	0	1,180	0	7,698	1,595	42,198	61,260
Australia	2,450	3/ 1,739	3,662	12,262	32,831	310,560	346,700
TOTAL	31,508	3/ 27,059	27,717	167,922	165,398	3/ 1,488,347	3/ 1,569,953

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.
3/ Revised.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1971- June 1972	July 1970- June 1971
	Aug. 11, 1972	Aug. 4, 1972	Aug. 13, 1971	Aug. 11, 1972	Aug. 13, 1971		
Wheat	15,731	13,674	7,944	74,139	56,190	575,823	673,746
Wheat flour & prod.	Not available weekly					55,995	63,792
Oats	0	0	0	2,521	0	3/ 22,697	15,528
Barley	547	1,461	127	9,006	127	48,071	76,008
Rye	0	0	40	0	106	1,751	3,622
Flaxseed	0	348	0	1,161	0	1,904	3,331
						Oct. 1971- June 1972	Oct. 1970- June 1971
Corn	19,392	19,287	6,014	92,528	49,229	516,996	357,191
Grain sorghum	3,991	5,534	1,143	20,084	11,076	3/ 75,696	115,971
						Sep. 1971- June 1972	Sep. 1970- June 1971
Soybeans	4,236	5,102	9,682	30,743	47,339	365,640	367,356

1/ Inspections for export under the U.S. Grain Standards Act.
2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended August 11, 1972
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	:	Toledo	:	Mississippi River	:	North Texas Gulf	:	Total
Canada	:	332	:	-	:	-	:	332
France	:	459	:	-	:	-	:	459
Japan	:	246	:	1,480	:	896	:	2,622
Spain	:	-	:	823	:	-	:	823
Total	:	1,037	:	2,303	:	896	:	4,236
Sep. 1, 1971 - Aug. 11, 1972	:		:		:		:	394,012
Sep. 1, 1970 - Aug. 13, 1971	:		:		:		:	412,170

Inspections for export under the U. S. Grain Standards Act.

GRAINS: CCC-owned stocks by states, July 31, 1972

State	Wheat	Corn	Barley	Oats	Rye	Flaxseed	Soybeans	Grain Sorghum
-- 1,000 bushels --								
Arizona	-	-	-	-	-	-	-	454
Arkansas	213	-	-	802	-	-	-	-
California	19	-	-	869	-	-	-	4,625
Colorado	7,292	467	-	281	8	-	-	2
Georgia	1	-	-	25	37	-	-	-
Idaho	73	-	-	551	-	-	-	-
Illinois	178	14,913	-	20,177	-	-	-	-
Indiana	-	3,828	-	158	-	-	-	-
Iowa	2,316	30,346	33	4,630	854	4	-	146
Kansas	138,982	6,529	8	99	1,155	-	-	367
Kentucky	23	41	-	2,964	-	-	-	-
Louisiana	875	645	-	135	-	-	-	281
Maine	-	-	-	174	-	-	-	-
Maryland	707	660	7	56	2	-	-	-
Michigan	-	1,543	-	391	4	-	-	-
Minnesota	3,170	16,332	2,582	58,565	7,564	3,158	2/	11
Mississippi	-	-	-	16	-	-	-	32
Missouri	17,942	9,267	5	1,177	122	-	-	177
Montana	5,047	-	70	3,281	39	3	-	-
Nebraska	75,190	48,397	11	1,204	1,137	-	-	961
New Mexico	1,802	-	-	-	-	-	-	183
New York	8,754	2,887	39	8,767	3,989	-	-	-
North Carolina	36	-	-	75	2/	-	-	-
North Dakota	10,632	242	1,180	30,663	4,055	4,394	-	-
Ohio	23	2,063	-	978	-	-	-	-
Oklahoma	31,955	142	11	18	-	-	-	80
Oregon	2,352	-	6	1,176	-	-	-	-
Pennsylvania	211	294	38	-	1,721	-	-	-
South Carolina	16	-	-	7	15	-	-	-
South Dakota	4,569	1,625	450	16,485	6,196	2,563	-	-
Tennessee	103	-	-	49	-	-	-	-
Texas	37,162	1,422	6	3,878	10	149	-	38,772
Utah	1	-	-	-	-	-	-	-
Virginia	-	-	-	-	-	-	-	-
Washington	6,570	-	129	7,131	1,296	-	-	246
Wisconsin	257	1,401	5,245	4,565	488	552	-	-
Wyoming	1,215	-	-	15	2	-	-	-
All other positions	13,367	12,022	3,955	18,536	5,053	4,370	2	362
Total 1/	371,053	155,066	13,778	187,898	33,746	15,193	2	46,699

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

WHEAT: CCC-extended warehouse loans by classes and states, June 30, 1972

State	Hard Red Winter		Hard Red Spring		Soft Red Winter		White		Durum		Mixed
	Country:Terminal:		Country:Terminal:		Country:Terminal:		Country:Terminal:		Country:Terminal:		
	whse.	whse.	whse.	whse.	whse.	whse.	whse.	whse.	whse.	whse.	
- 1,000 Bushels -											
Arkansas :	-	-	-	-	-	-	-	-	-	-	-
California :	13	-	-	-	-	1/	-	17	-	-	-
Colorado :	1,850	11	-	-	-	-	-	-	-	-	-
Idaho :	22	10	2	-	-	-	-	364	-	-	-
Illinois :	-	-	1	-	-	-	-	-	-	-	-
Indiana .. :	-	-	-	1	-	-	-	-	-	-	-
Iowa :	6	149	-	-	-	-	-	-	-	-	-
Kansas ... :	16,931	4,057	1	-	2	-	-	35	-	-	-
Michigan :	-	-	-	6	-	-	-	3	-	-	-
Minnesota:	2	2	623	92	-	-	-	-	11	1	3
Missouri :	2	305	-	-	23	3	-	-	-	-	-
Montana .. :	715	41	329	55	-	-	-	1	3	-	-
Nebraska :	7,297	1,882	1	-	15	-	-	-	-	-	-
New Mexico	266	-	-	-	-	-	-	-	-	-	-
N.Carolina	-	-	-	-	4	-	-	-	-	-	-
N. Dakota:	138	-	3,677	9	-	-	-	5	178	31	7
Ohio :	-	-	-	-	10	3	-	-	-	-	-
Oklahoma :	2,039	1,025	-	-	-	-	-	-	-	-	-
Oregon ... :	80	4	1	-	-	-	-	737	28	-	-
Penn. :	-	-	-	-	4	4	-	-	-	-	-
S. Dakota:	1,035	-	1,657	36	1	-	-	1/	42	5	5
Texas :	3,060	5,856	-	-	32	13	-	-	-	-	-
Utah :	-	33	-	4	-	-	-	-	-	-	-
Virginia :	-	-	-	-	2	-	-	-	-	-	-
Washington	301	-	-	-	-	-	-	1,353	26	-	-
Wisconsin:	-	5	-	105	-	-	-	-	-	-	-
Wyoming .. :	34	-	-	-	-	-	-	-	-	-	-
Total 2/	33,791	13,380	6,292	301	100	23	2,515	54	234	37	15
											5

1/ Less than 500 bushels.

2/ Totals may not add due to independent rounding of figures.

Agricultural Stabilization and Conservation Service

WHITE CORN: Inspected receipts and shipments
July 1972

Inspection Point	Receipts		Shipments	
	Rail	Truck	Rail	Truck
	Barge : Barge : Rail : Truck : Barge			
	-- 1,000 bushels --			
Alabama, Georgia, & Florida	62	1	-	-
California, Southern	12	-	-	-
Illinois, Central	-	-	31	-
Kansas City Area	21	-	64	-
Kansas, Central & Western	11	-	7	-
Miss. River Points -Louisiana ...:	153	-	-	-
Ohio River Points	-	8	159	-
Omaha - Lincoln Area	13	-	22	-
St. Joseph - Atchison	104	-	71	-
Topeka, Kansas	8	-	383	-
Texas, Central & Northern	-	-	30	-
Total	332	9	767	0

1971-CRDP WHEAT PRICE-SUPPDRT LOAN ACTIVITY AS DF JULY 31, 1972
* ALL DATA IN 1,000 BU. - TDOTALS MAY NDT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LDANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	RESEAL
ALABAMA	15		15	15							
ARIZONA	144		144	144							
ARKANSAS	42	120	162	41	120	1					
CALIFORNIA	320	134	454	289	130			30	4	34	63
COLORADO	5,809	5,959	11,768	2,862	4,012		108	2,947	1,839	4,786	5,033
DELAWARE	9		9	9							
FLORIDA	22		22	22							
GEORGIA	222	59	281	221	58		1	1		1	45
IDAHO	5,757	6,840	12,597	4,095	6,457		1	1,662	382	2,044	1,878
ILLINOIS	656	564	1,220	653	561			4	4	8	3
INDIANA	160	162	322	154	161			6	1	7	3
IDWA	4	27	31	2	19		6	2	2	4	4
KANSAS	11,391	64,658	76,049	5,881	48,515	2	638	5,508	15,504	21,012	22,737
KENTUCKY	90	33	123	90	33						
LOUISIANA	5	17	22	5	17						
MARYLAND	19		19	19							
MICHIGAN	279	285	564	255	279			24	6	30	37
MINNESOTA	25,852	1,641	27,493	6,577	555	2,505	412	16,771	674	17,445	12,028
MISSISSIPPI	22		22	22							
MISSOURI	566	309	875	566	288		10		11	11	10
MONTANA	33,084	3,431	36,515	14,531	2,332	234	95	18,320	1,004	19,324	14,165
NEBRASKA	11,045	11,795	22,840	3,384	5,519	45	592	7,616	5,685	13,301	13,595
NEVADA	8		8	8							
NEW JERSEY	58	4	62	41		15		3	4	7	4
NEW MEXICO	22	251	273	17	90			6	160	166	164
NEW YORK	245	30	275	229	30			16		16	15
ND CAROLINA	175	5	180	120			1	55	4	59	22
ND DAKOTA	117,538	10,423	127,961	43,228	5,385	3,640	1,036	70,670	4,002	74,672	61,621
OHIO	464	1,111	1,575	458	1,099		6	6	6	12	33
OKLAHOMA	1,336	9,237	10,573	1,201	7,631		46	136	1,560	1,696	1,763
OREGON	5,166	11,875	17,041	4,158	10,933		2	1,008	941	1,949	1,934
PENNSYLVANIA	44	14	58	35	5		5	9	4	13	12
S CAROLINA	201	38	239	199	31		7	1		1	
S DAKOTA	23,171	3,868	27,039	4,654	667	1,011	482	17,506	2,718	20,224	19,246
TENNESSEE	44		44	42				2		2	2
TEXAS	117	6,496	6,613	77	3,413		218	40	2,865	2,905	3,030
UTAH	619	237	856	557	219			62	18	80	129
VIRGINIA	158	105	263	138	103	4		15	2	17	15
WASHINGTON	12,207	40,404	52,611	10,743	38,745		21	1,463	1,638	3,101	3,032
WISCONSIN	70	18	88	60	16		2	10		10	10
WYOMING	805	51	856	374	33	30		401	18	419	374
TOTAL	257,958	180,202	438,160	106,173	137,457	7,486	3,690	144,299	39,055	183,354	161,009

1971-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS DF JULY 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NDT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	RESEAL
ALABAMA	903	183	1,086	887	183			16		16	
ARKANSAS	2,976	26,510	29,486	2,976	26,499				11	11	
DELAWARE	23		23	23							
FLORIDA	245	679	924	241	679			3		3	
GEORGIA	791	4,547	5,338	746	4,547			45		45	
ILLINDIS	13,243	11,878	25,121	12,736	11,863		14	507	2	509	
INDIANA	5,075	2,002	7,077	4,700	1,998			376	4	380	
IDWA	27,186	14,875	42,061	24,266	14,828		32	2,920	14	2,934	
KANSAS	670	751	1,421	616	751			54		54	
KENTUCKY	796	76	872	782	76			14		14	
LDUISIANA	2,554	1,613	4,167	2,525	1,613			29		29	
MARYLAND	80		80	80							
MICHIGAN	461	132	593	391	132			69		69	
MINNESOTA	12,661	5,143	17,804	11,216	5,140			1,445	2	1,447	
MISSISSIPPI	4,287	2,204	6,491	4,284	2,204			3		3	
MISSOURI	6,854	3,999	10,853	6,434	3,976			421	23	444	
NEBRASKA	963	840	1,803	865	840			98		98	
NEW JERSEY	15		15	15							
NEW YORK	3		3	3							
ND CAROLINA	1,297	66	1,363	1,144	66			153		153	
NO DAKOTA	217	131	348	178	131			39		39	
OHIO	5,195	1,952	7,147	5,076	1,952			119		119	
OKLAHOMA	121	106	227	115	106			6		6	
PENSLVANA	8		8	2				6		6	
S CAROLINA	1,433	126	1,559	1,361	126			72		72	
S DAKOTA	380	74	454	320	74			59		59	
TENNESSEE	964	77	1,041	931	77			33		33	
TEXAS	40	176	216	40	176						
VIRGINIA	353	6	359	333	3			19	3	22	
WISCONSIN	311	28	339	275	27			36	1	37	
TOTAL	90,103	78,175	168,278	83,560	78,068		47	6,543	61	6,604	

1971-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
											RESEAL
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	326		326	292		12		21		21	
ARKANSAS	4		4	4							
CALIFORNIA	441	958	1,399	388	950			53	8	61	
COLORADO	1,997	621	2,618	1,290	533			708	88	796	
DELAWARE	74	12	86	74	8				4	4	
FLORIDA	413	5	418	348	5			65		65	
GEORGIA	5,820	1,397	7,217	4,208	532		4	1,612	861	2,473	
IDAHO	113		113	55				58		58	
ILLINOIS	87,799	56,404	144,203	43,920	31,027		3,288	43,879	22,089	65,968	
INDIANA	43,805	19,772	63,577	21,157	8,247		1,134	22,648	10,391	33,039	
IOWA	235,162	60,006	295,168	49,382	21,040	24	879	185,757	38,087	223,844	
KANSAS	8,910	11,157	20,067	4,153	6,751		24	4,757	4,382	9,139	
KENTUCKY	2,977	747	3,724	2,196	190			781	557	1,338	
LOUISIANA	8		8	2				6		6	
MAINE	2		2	2				1		1	
MARYLAND	770	203	973	743	135			26	68	94	
MICHIGAN	9,881	5,620	15,501	2,790	770	1	9	7,089	4,841	11,930	
MINNESOTA	133,952	16,727	150,679	20,885	8,364		6	113,067	8,357	121,424	
MISSISSIPPI	29	5	34	20	5			8		8	
MISSOURI	24,970	8,647	33,617	10,943	3,323		270	14,027	5,054	19,081	
MONTANA	12		12	8				4		4	
NEBRASKA	98,784	15,293	114,077	32,005	11,469	6		66,774	3,823	70,597	
NEW JERSEY	219		219	149				69		69	
NEW MEXICO	86	12	98		1			86	11	97	
NEW YORK	3,202	13	3,215	1,912	4			1,290	9	1,299	
NORTH CAROLINA	3,762	1,029	4,791	2,214	1			1,548	1,028	2,576	
NORTH DAKOTA	3,570	58	3,628	1,033	36			2,537	22	2,559	
OHIO	18,816	13,802	32,618	7,064	4,518	1	471	11,751	8,813	20,564	
OKLAHOMA	153	287	440	119	225			33	62	95	
OREGON	23		23	16				7		7	
PENNSYLVANIA	1,062		1,062	589				472		472	
S. CAROLINA	2,050	531	2,581	1,498	294	2		549	237	786	
S. DAKOTA	17,593	563	18,156	4,304	416			13,289	147	13,436	
TENNESSEE	831	232	1,063	525	42			306	191	497	
TEXAS	588	4,697	5,285	446	3,627		111	14	960	1,102	
VIRGINIA	1,390	133	1,523	966	81			424	52	476	
WASHINGTON	328	55	383	276	8			52	47	99	
WEST VIRGINIA	1		1	1							
WISCONSIN	18,872	2,554	21,426	4,083	175	8	57	14,781	2,321	17,102	
WYOMING	28		28	6				2		23	
TOTAL	728,822	221,542	950,364	220,066	102,779	55	6,253	508,702	112,510	621,212	

1971-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
											RESEAL
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	1		1	1							
COLORADO	23	13	36	19	13			5		5	5
FLORIDA	1		1	1							
GEORGIA	15		15	15							
IDAHO	2	7	9		4		4	2		2	2
ILLINOIS	1		1	1							
IOWA	2		2					2		2	2
KANSAS	78	178	256	17	6	7	172	55		55	56
MICHIGAN	4		4	2				2		2	2
MINNESOTA	3,145	472	3,617	86	2	1,230	470	1,829		1,829	1,568
MISSOURI	1		1	1							
MONTANA	35	1	36	13		13	1	9		9	7
NEBRASKA	244	304	548	119	169	9	135	116		116	121
NEW JERSEY	1		1					1		1	
NEW YORK	6		6	2		4					
NORTH CAROLINA	3		3	3							
NORTH DAKOTA	4,857	1,491	6,348	322	137	2,038	1,354	2,497		2,497	2,285
OHIO		1	1				1				
OKLAHOMA	2		2	1				2		2	2
S. CAROLINA	45	12	57	38	12	2		6		6	
S. DAKOTA	5,669	1,681	7,350	183	51	1,950	1,630	3,536		3,536	3,149
VIRGINIA	5		5	3		2					
WASHINGTON	56	588	644	15	363	3	225	38		38	39
WISCONSIN	4		4	3							
WYOMING	10		10	3				7		7	7
TOTAL	14,212	4,748	18,960	847	757	5,257	3,992	8,108		8,108	7,245

Agricultural Stabilization and Conservation Service

1971-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
											RESEAL
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	
ALABAMA	3		3	3							
ALASKA	6		6	6							
ARIZONA	152	42	194	152	42						
CALIFORNIA	2,964	2,429	5,393	2,755	2,429			209		209	212
COLORADO	184		184	125				59		59	71
DELAWARE	13		13	13							
FLORIDA	2		2	2							
GEORGIA	69		69	69							
IDAHO	3,111	1,733	4,844	2,597	1,730	3		515		515	405
ILLINOIS	9		9	9							
IOWA	4		4	2				2		2	2
KANSAS	120	30	150	55	30			66		66	69
KENTUCKY	25		25	25							
MAINE	15		15	14							
MARYLAND	16		16	16							
MICHIGAN	18		18	17							
MINNESOTA	18,827	354	19,181	8,278	342	280	12	10,268		10,268	8,281
MISSOURI	13		13	13							
MONTANA	6,934	224	7,158	4,737	224	1		2,196		2,196	1,881
NEBRASKA	50		50	27				23		23	24
NEVADA	8		8	8							
NEW JERSEY	33		33	31				2		2	
NEW MEXICO	3	14	17	3	14						
NEW YORK	15		15	13				2		2	3
NORTH CAROLINA	76		76	74				2		2	2
NORTH DAKOTA	32,228	1,163	33,391	16,648	1,098	160	65	15,420		15,420	12,018
OKLAHOMA	120	30	150	96	30			24		24	24
OREGON	1,515	2,813	4,328	1,145	2,811		1	370		370	360
PENNSYLVANIA	21		21	18				3		3	2
S. CAROLINA	78		78	78							
S. DAKOTA	4,598	52	4,650	1,493	36	53	16	3,052		3,052	2,597
TENNESSEE	21		21	15				6		6	6
TEXAS	1		1	1							
UTAH	203	10	213	194	10			9		9	9
VIRGINIA	95		95	86				9		9	2
WASHINGTON	1,455	6,771	8,226	1,058	6,763		8	397		397	318
WISCONSIN	46	3	49	23	3			24		24	15
WYOMING	84		84	71				12		12	7
TOTAL	73,135	15,666	88,801	39,967	15,561	494	105	32,673		32,673	26,309

1971-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
											RESEAL
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	
ALABAMA	8		8	8							
ARKANSAS	19	5	24	19	5						
CALIFORNIA	56		56	55				1		1	2
COLORADO	55		55	27		11		18		18	21
FLORIDA	74		74	74							
GEORGIA	181		181	181							
IDAHO	202	87	289	151	84		3	51		51	28
ILLINOIS	157	64	221	157	64						
INDIANA	119	22	141	100	22			18		18	9
IOWA	1,592	106	1,698	990	99	1	7	601		601	675
KANSAS	52	32	84	29	32			23		23	23
MAINE	395	9	404	146	2		7	249		249	
MICHIGAN	218	29	247	198	29			20		20	22
MINNESOTA	33,555	169	33,724	12,292	141	135	26	21,128	2	21,130	17,288
MISSISSIPPI	2	5	7	2	5						
MISSOURI	35		35	28				6		6	5
MONTANA	158		158	71				86		86	64
NEBRASKA	654	12	666	344	7		4	310		310	323
NEW JERSEY	5		5	5							
NEW YORK	357		357	318				38		38	36
NORTH CAROLINA	166		166	158				8		8	9
NORTH DAKOTA	19,627	168	19,795	8,462	147	175	22	10,991		10,991	8,433
OHIO	433	108	541	359	106		2	74		74	83
OKLAHOMA	33	7	40	30	7			3		3	3
OREGON	295	671	966	241	670		1	54		54	30
PENNSYLVANIA	59		59	40				19		19	19
S. CAROLINA	142	35	177	137	35			5		5	
S. DAKOTA	19,820	179	19,999	6,579	160	34	19	13,207		13,207	11,422
TENNESSEE	3		3	2				2		2	2
TEXAS	156	26	182	148	26			7		7	6
UTAH	4		4	4							
VIRGINIA	9		9	7		1					
WASHINGTON	74	83	157	60	71		12	14		14	14
WISCONSIN	1,296		1,296	985				310		310	252
WYOMING	40		40	31				9		9	7
TOTAL	80,047	1,816	81,863	32,437	1,711	356	103	47,254	2	47,256	38,779

1971-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1972
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
											RESEAL
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	
ALABAMA	34		34	27		1		6		6	
ARIZONA	227	89	316	227	88				2	2	
ARKANSAS	251	170	421	190	141			61	28	89	
CALIFORNIA	62	14	76	40	14			23		23	
COLORADO	224	205	429	161	82			63	123	186	36
FLORIDA	7		7	5				2		2	
GEORGIA	91	10	101	71	9			20	2	22	
ILLINOIS	557	44	601	418	32			139	12	151	
INDIANA	386		386	298				87		87	
IOWA	541	175	716	211	125			331	50	381	29
KANSAS	5,241	12,377	17,618	2,069	6,641	7		3,172	5,729	8,901	1,430
KENTUCKY	105	8	113	71	6			34	2	36	
LOUISIANA	38	20	58	38	17			1	4	5	
MICHIGAN	13		13	1				12		12	
MINNESOTA	38		38	3				35		35	
MISSISSIPPI	237	87	324	209	87			27		27	
MISSOURI	2,897	1,352	4,249	1,894	892			1,004	460	1,464	17
NEBRASKA	8,655	8,342	16,997	2,098	5,389	20		6,557	2,933	9,490	907
NEW MEXICO	260	2,274	2,534	92	1,450	2		168	822	990	308
NO CAROLINA	268		268	228				40		40	
OHIO	98	4	102	66	3			32	1	33	
OKLAHOMA	249	1,431	1,680	97	592	2		152	837	989	808
PENNSYLVANIA	22		22	17				5		5	
S CAROLINA	31		31	21				10		10	
S DAKOTA	610	100	710	222	35	2		388	63	451	36
TENNESSEE	176	7	183	131	1			45	5	50	
TEXAS	1,430	36,963	38,393	767	15,166	328		663	21,468	22,131	22,804
VIRGINIA	49		49	25				23		23	3
WISCONSIN	4		4	3				1		1	
TOTAL	22,803	63,673	86,476	9,701	30,769	1	362	13,101	32,542	45,643	26,379

1971-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
MINNESOTA	468	804	1,272	84	88	323	716	62		62
MONTANA	1		1	1						
NO DAKOTA	1,456	1,925	3,381	906	1,020	447	906	103		103
S DAKOTA	905	1,146	2,051	486	302	271	843	147		147
WISCONSIN	2		2	1				1		1
TOTAL	2,832	3,875	6,707	1,477	1,410	1,041	2,465	313		313

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JULY 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	1971 CROP		1970 CROP		1969 CROP		1968 CROP	
	FARM	WHSE.	FARM	WHSE.	FARM	FARM		
CALIFORNIA	209	209						
COLORADO	73	59	11		2	1		
IDAHO	388	340	2		7	39		
ICWA	4	2				2		
KANSAS	77	66	3		2	6		
MICHIGAN	3				3			
MINNESOTA	19,777	8,108	1,510		3,345	6,814		
MONTANA	2,605	1,727	239		358	281		
NEBRASKA	37	23	3		1	10		
NEW YORK	2	2						
NO CAROLINA	2	2						
NO DAKOTA	31,233	11,725	2,852		6,621	10,035		
OKLAHOMA	25	24				1		
OREGON	403	296	56		23	28		
PENNSYLVANIA	3	2	1					
S DAKOTA	6,971	2,571	740		855	2,805		
TENNESSEE	6	6						
UTAH	4	4						
WASHINGTON	309	303			5	1		
WISCONSIN	60	15	1			44		
WYOMING	16	7	4		5			
TOTAL	62,209	25,492	5,422		11,227	20,068		

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JULY 31, 1972
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*	*1968 CROP*			
		FARM	WHSE.	FARM	WHSE.	FARM	FARM			
CALIFRANIA	80	30	4	3		33	10			
COLORADO	9,968	2,930	1,837	1,706	1,011	910	1,574			
IDAHO	2,624	1,319	382	311	12	296	304			
ILLINOIS	4	3		1						
INDIANA	8		1	1			6			
IOWA	19	2	2		15					
KANSAS	39,284	5,481	15,458	3,157	8,943	3,519	2,726			
MICHIGAN	64	24	6	8	2	4	20			
MINNESOTA	15,198	11,288	674	909	19	983	1,325			
MISSOURI	53		10		43					
MONTANA	35,230	12,884	984	5,428	285	7,082	8,567			
NEBRASKA	34,339	7,584	5,679	5,364	5,116	4,338	6,208			
NEW JERSEY	4		4							
NEW MEXICO	380	6	157	23	175	2	17			
NEW YORK	21	15		6						
NORTH CAROLINA	23	19	4							
NORTH DAKOTA	108,469	57,135	3,999	13,246	455	22,625	11,009			
OHIO	28	4	6	4	7	5	2			
OKLAHOMA	3,399	130	1,540	90	1,512	66	61			
OREGON	2,396	888	941	259	68	145	95			
PENNSYLVANIA	13	8	4	1						
SOUTH DAKOTA	37,843	16,716	2,659	4,441	444	4,386	9,197			
TENNESSEE	2	2								
TEXAS	4,370	40	2,839		1,491					
UTAH	100	59	18	7	8	2	6			
VIRGINIA	14	12	2							
WASHINGTON	3,024	1,038	1,611	147	37	99	92			
WISCONSIN	14	10		1		1	2			
WYOMING	1,274	356	18	178	15	141	566			
TOTAL	298,242	117,981	38,841	35,291	19,657	44,686	41,786			

OATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JULY 31, 1972
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*	*1968 CROP*			
		FARM	WHSE.	FARM	WHSE.	FARM	FARM			
CALIFRANIA	1	1								
COLORADO	259	18		175		66				
IDAHO	152	25		85		36	6			
INDIANA	11	7				2	2			
IOWA	1,951	582		551		554	264			
KANSAS	61	23		33		2	3			
MICHIGAN	94	19		19		30	26			
MINNESOTA	72,233	17,152		18,032		24,324	12,725			
MISSOURI	6	5					1			
MONTANA	3,790	64		2,398		1,279	49			
NEBRASKA	977	306		396		227	48			
NEW JERSEY	3			3						
NEW YORK	54	30		15		4	5			
NORTH CAROLINA	6	6								
NORTH DAKOTA	54,659	8,334		16,429		22,173	7,723			
OHIO	151	69		21		34	27			
OKLAHOMA	55	3		24		24	4			
OREGON	62	30		19		10	3			
PENNSYLVANIA	22	18		1			3			
SOUTH DAKOTA	40,060	11,344		10,659		10,476	7,581			
TENNESSEE	2	2								
TEXAS	7	6		1						
WASHINGTON	137	6		107		14	10			
WISCONSIN	859	238		265		210	146			
WYOMING	64	7		36		21				
TOTAL	175,677	38,295		49,269		59,486	28,627			

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JULY 31, 1972
 * ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*				
		FARM	WHSE.	FARM	WHSE.	FARM				
COLORADO	75	3	33	8		31				
IOWA	33	14	15	1		3				
KANSAS	1,664	2	1,421	72	38	131				
MINNESOTA	1					1				
MISSOURI	28	2	15	10		1				
NEBRASKA	2,203	23	884	500	53	743				
NEW MEXICO	349	13	291	13	30	2				
OKLAHOMA	759	71	688							
SOUTH DAKOTA	94	3	36	33		22				
TEXAS	21,890	466	21,417	7						
VIRGINIA	3	3								
TOTAL	27,100	600	24,801	643	121	935				

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JULY 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1970 CROP	* 1969 CROP	* 1967 CROP*	* *	* *	* *
		FARM * WHSE. *	FARM * WHSE. *	FARM * WHSE. *			
COLORADO	76	53	23				
ILLINOIS	5,323	3,544	1,779				
INDIANA	2,314	1,801	513				
ICWA	61,572	39,248	22,324				
KANSAS	1,163	637	526				
MICHIGAN	773	634	139				
MINNESOTA	42,968	28,637	14,289	42			
MISSOURI	2,184	1,345	839				
NEBRASKA	40,338	20,320	20,018				
NEW JERSEY	13	13					
NEW YORK	6	6					
NC CAROLN	2	2					
NC DAKOTA	666	361	305				
OHIO	1,261	999	262				
PENSLVANA	11	11					
S DAKOTA	6,238	2,987	3,251				
VIRGINIA	2	2					
WISCONSIN	603	405	198				
TOTAL	165,513	101,004	64,467	42			

RYE QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JULY 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1971 CROP	* *	* *	* *	* *	* *	* *
		FARM * WHSE. *						
COLORADO	5	5						
IDAHO	2	2						
ICWA	2	2						
KANSAS	55	55						
MICHIGAN	2	2						
MINNESOTA	1,567	1,567						
MONTANA	7	7						
NEBRASKA	116	116						
NC DAKOTA	2,242	2,242						
OKLAHOMA	2	2						
S DAKOTA	3,100	3,100						
WASHINGTON	38	38						
WYOMING	7	7						
TOTAL	7,145	7,145						

1972-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN	LOANS REPAID	DELIVERED TO CCC	LOANS OUTSTANDING
	FARM * WHSE. * TOTAL *	FARM * WHSE. *	FARM * WHSE. *	FARM * WHSE. * TOTAL *
ARIZONA	80 7 87			80 7 87
ARKANSAS	104 298 402			104 298 402
CALIFORNIA	43 26 69			43 26 69
COLORADO	681 985 1,666	9		681 976 1,657
DELAWARE	9 5 14			9 5 14
FLORIDA	1 1			1 1
GEORGIA	47 12 59	1		46 12 58
IDAHO	5 5			5 5
ILLINOIS	862 865 1,727		2	862 862 1,724
INDIANA	74 77 151			74 77 151
KANSAS	5,142 31,634 36,776	12 1,587		5,130 30,047 35,177
KENTUCKY	84 36 120			84 36 120
MARYLAND	6 6			6 6
MICHIGAN	39 9 48			39 9 48
MISSISSIPPI	12 12			12 12
MISSOURI	700 381 1,081	7 3		693 379 1,072
MONTANA	6 6			6 6
NEBRASKA	1,602 1,460 3,062	9		1,602 1,450 3,052
NEW JERSEY	6 6			6 6
NEW MEXCO	23 400 423	5		23 394 417
NC CAROLN	74 74			74 74
OHIO	43 284 327			43 284 327
OKLAHOMA	1,238 9,143 10,381	9 469		1,229 8,674 9,903
OREGON	55 45 100			55 45 100
PENSLVANA	3 1 4			3 1 4
S CAROLIN	118 2 120	1		117 2 119
S DAKOTA	104 60 164			104 60 164
TENNESSEE	53 7 60			53 7 60
TEXAS	96 2,221 2,317	65		96 2,156 2,252
UTAH	18 2 20			18 2 20
VIRGINIA	73 8 81			73 8 81
WASHINGTON	14 62 76			14 62 76
TOTAL	11,404 48,039 59,443	30 2,149		11,374 45,890 57,264

GRAINS: Yield and production, United States

Crop	Total Production			Yield Per Acre		
	Indicated :	1971 :	1970 :	Indicated :	1971 :	1970 :
	:Aug. 1, 1972:	:	:	:Aug. 1, 1972:	:	:
-- 1,000 bushels --						
Corn for grain	4,947,986	5,540,253	4,099,493	86.6	86.8	71.6
Wheat, all	1,543,112	1,639,516	1,370,225	32.3	33.8	31.0
Winter	1,196,353	1,163,420	1,110,290	33.8	35.2	33.3
Durum	72,857	87,820	50,522	29.1	31.9	25.0
Other spring	273,902	388,276	209,413	27.5	30.7	23.7
Oats	736,775	875,775	908,702	52.0	55.7	49.1
Barley	409,085	462,484	409,780	42.4	45.6	42.6
Rye	31,315	50,935	38,819	27.2	28.0	26.0
Flaxseed	14,240	18,653	29,970	11.4	11.8	10.4
Grain Sorghum	803,168	895,349	696,454	57.5	53.9	50.7
Soybeans for beans	1,269,616	1,169,361	1,123,740	27.7	27.6	26.7

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, MO 64050

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Barge Shipments of Grain, Interior River Points, week ended August 11, 1972

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
-- 1,000 bushels --							
Mississippi River							
Minneapolis - Wisconsin	895	3,283	749	519	-	-	-
Iowa & North Illinois	-	2,686	1,079	-	-	-	-
St. Louis Area	981	350	700	-	-	-	-
Memphis Area	172	96	401	-	-	-	-
Missouri River							
Nebraska - Iowa	442	-	40	-	43	-	-
Kansas City Area	483	-	-	-	-	-	-
Illinois River	403	7,084	1,566	35	-	-	-
Ohio River	412	48	284	-	-	-	-
Total	3,788	13,547	4,819	554	43	0	0
Cumulative:							
April 1 - August 11, 1972	71,871	195,728	79,156	31,506	8,062	11,357	523

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 20 No. 34 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

August 25, 1972

WHEAT MARKETS HIGHER

Wheat prices advanced sharply under strong demand during the week ended August 24. Feed grains generally followed but with a more moderate gain. Soybeans reversed the trend and closed at lower levels. Exports of wheat based on inspections totaled 16.1 million bushels for the week ended August 18, bringing the total since July 1 to 90.2 million as against 65.9 million a year earlier. Over 22 million bushels of corn were inspected for export last week. Exports since October 1 this season totaled over 630 million bushels, an increase of 215 million over the same period last season.

Winter wheat went up 5-6¢ per bushel as exporters continued to buy the lower proteins and mills bought the available higher proteins. Futures prices at both Kansas City and Chicago went to \$2.00 for the first time in six years. Spring wheat gained 3-4¢ at Minneapolis reflecting the good export and mill demand. Light receipts and an active interest pushed the low end of durum up 4¢ per bushel. White wheat jumped 20¢ in the Pacific Northwest with strong export buying and rumors of additional sales. Rye held steady in limited trading at Minneapolis.

Corn closed mostly 1-4¢ higher as domestic interest was fair and export sales increased. The new crop continued to make good progress. Oats advanced 2-5¢ at most markets but heavy receipts held prices unchanged at Minneapolis. Barley continued at last week's level at Minneapolis where active buying took all offerings. Prices went up 2-3¢ at Los Angeles and 8-9¢ at Portland. Grain sorghum held steady in West Texas points but gained 3¢ at Los Angeles with good demand. At Kansas City prices moved 1-2¢ per cwt. lower.

Soybeans generally declined with many markets shifting to a new crop basis. Prices at Chicago and Minneapolis dropped 8-9¢ while Kansas City truck bids dropped 20¢ per bushel. The new crop generally made good progress. Oil and meal prices closed at about last week's level. Flaxseed held firm in light trading with some concern over the new crop.

Special Features

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Wheat: Quantity of 1971 crop outstanding under reseal loan, by class, July 31, 1972	6
Wheat: Quantity of 1970 crop outstanding under reseal loan, by class, July 31, 1972	7

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
August 24, 1972			August 26, 1971		
	September	December	March	May	September
<u>Wheat</u>					
Chicago	1.85 7/8	1.92 3/4	1.97 3/8	1.95 1/2	1.45
Kansas City	1.89 3/4	1.95	1.98 1/2	1.96 1/4	1.45 3/8
Minneapolis	1.87	1.94 1/2	1.99 1/2	2.00	1.55 5/8
<u>Corn</u>					
Chicago	1.29 3/4	1.31 1/4	1.36 1/2	1.39 1/4	1.18 1/8
<u>Soybeans</u>	September	November	January	March	September
Chicago	3.45 1/2	3.35	3.39 3/4	3.44 1/2	3.17 7/8
<u>Grain Sorghum</u>		December			September
Chicago	-	2.22	-	-	2.37 1/8

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
August 24, 1972

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ Dollars	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.04	.30	1.74
Baltimore	No. 2 Soft Red Winter	1.90	.21	1.69
Gulf	No. 2 Hard Winter Ordinary protein	2.12	.38	1.74
	13% protein	2.14	.38	1.76
	No. 2 Soft Red Winter	1.88	.21	1.67
Pacific Northwest	No. 2 Western White	2.05	.23	1.82
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.42	3.72	-
Gulf	No. 2 Yellow	1.42	3.64	2.46

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	August 24,	August 17,	August 26,
		1/ 1972	1/ 1972	2/ 1971
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	10.02	10.01	13.65
Oil yield per bushel crushed	Pounds	11.14	11.14	10.88
Value from bushel of soybeans	Dollars	1.12	1.12	1.49
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	99.50	99.00	77.00
Meal yield per bushel crushed	Pounds	47.54	47.54	47.82
Value from bushel of soybeans	Dollars	2.37	2.35	1.84
<u>Value of oil and meal from bushel of</u> soybeans	Dollars	3.49	3.47	3.33
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	3.40	3.42	3.07
<u>Difference</u> between soybean price and value of oil and meal	Cents	9	5	26

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for July 1972 and 2/ August 1971.

This table is presented for statistical comparison and is not intended to indicate operating margins.

- 3 -
CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	8-24-72 LESS STORAGE	Aug. 6/ 24, 1972	Aug. 6/ 17, 1972	Aug. 26, 1971	July AVERAGE 2/ 1972
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	140	190	184	154-157	158
		No. 1 Hard Winter (13% Prot.)	154½	144½	197	192	158-159	168
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	148	206-208	200	169-170	172
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	140	179-182	175-177	148-149	155
	Chicago	No. 2 Yellow Hard Winter	146	136	180	174	155	155
		No. 2 Soft Red Winter	146	136	181	178	144	153
	Toledo	No. 2 Soft Red Winter	145	135	168	163	134	143
		No. 2 Soft White	145	135	175	172	144	149
	St. Louis	No. 2 Hard Winter	146	136	176-177	170	148-152	152
		No. 2 Soft Red Winter	146	136	168	163	134-137	146
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	152	177	174	149-154	157
		No. 1 Dark No. Spring (13% Prot.)	167½	156½	186	182	154-158	163
		No. 1 Dark No. Spring (15% Prot.)	173½	162½	199-203	197-200	167-170	174
		No. 1 H. Amber Durum	168	157	191	186-190	160-169	176
	Portland	No. 1 Soft White	148	137	198-200	180-181	155-156	160
		No. 1 Hard Winter (Ord. Prot.)	148	137	200	181-182	156-157	163
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	145	161-162	156-159	136	136
RYE	Minneapolis	No. 2	113	103	93-97	93-97	95-98	98
CORN	Kansas City	No. 2 White	126	126	132-137	135-136	135-140	124
		No. 2 Yellow	126	126	127-131	126-131	125-130	131
	Omaha	No. 2 Yellow	120	120	120-122	119-121	118-122	124
	Chicago	No. 2 Yellow	125	125	132	129	124	129
		No. 3 Yellow	123	123	127-131	124-128	119-123	126
	Toledo	No. 2 Yellow	125	125	127	123	114	121
	St. Louis	No. 2 Yellow	127	127	127-128	125-126	116	125
	Minneapolis	No. 2 Yellow	115	115	122-123	119-120	114-115	121
OATS	Kansas City	No. 2 White	75	67	85	80	65-74	80
	Chicago	No. 2 Extra Heavy White	72	64	82	80	68-69	77
	Toledo	No. 2 Heavy White	75	67	90	86	72	82
	Minneapolis	No. 2 Extra Heavy White	69	60	71	71	64	69
BARLEY	Kansas City	No. 3	107	97	100-104	93	107-117	93
	Minneapolis	No. 3 or better Malting (Choice)	109	98	120-122	120-122	106-112	122
		No. 3 or better	109	98	96-104	96-105	88-102	96
	Portland	No. 2 Western 45 lbs.	117	106	142-143	134	104	122
	Stockton	No. 2 Western 46 lbs.	126	116	144-145	144-145	134-136	139
	Los Angeles	No. 2 Western 46 lbs.	129	119	151-154	149-151	139-140	142
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	184	204	205-206	212-215	211
	Texas 5/	No. 2 Yellow	—	-	218-224	218-222	265-271	218
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	246	289-291	286-288	295-297	288
SOYBEANS	Chicago	No. 1 Yellow	247	247	350	358	320	351
	Toledo	No. 1 Yellow	246	246	342	339	310	346
	Minneapolis	No. 1 Yellow	237	237	327	336	307	350
	Illinois Pts.	No. 1 Yellow 4/	237	237	338-342	340-346	305-309	348
FLAXSEED	Minneapolis	No. 1	281	270	285	285	260	280

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas High Plains, F.O.B. elevator.

6/ Kansas City cash grain prices do not include paid in freight to feeding areas, processing points or ports beyond Kansas City.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED August 18, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	160,469	131,888	1,864	77,532	371,753	90,941	280,812**
Oats	71,816	84,080	9,448	22,106	187,450	7,393	180,057
Barley	1,948	6,992	326	4,155	13,421	7,653	5,768
Rye	12,547	18,242	254	2,995	34,038	501	33,537
Flaxseed	7,926	2,173	-	5,108	15,207	5,393	9,814
Corn	64,282	52,191	26,473	29,726	172,672	18,137	154,535
Grain sorghum	24,683	22,339	49	462	47,533	1,167	46,366
Soybeans	-	-	-	3	3	-	3

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 12,476
 Flaxseed - ; Grain sorghum 92 ; Oats - ; Soybeans - ; Wheat 1,583 ; Rye -.

**Breakdown by classes: Hard red winter 224,537 ; Hard red spring 51,024 ; Soft red winter - ;
 White Wheat - ; Durum Wheat 4,991 ; Other Wheat 260.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Aug. 18, 1972	JULY 1 TO		Aug. 18, 1972	JULY 1 TO	
		Aug. 18, 1972	Aug. 20, 1971		Aug. 18, 1972	Aug. 20, 1971
Wheat	7,064	22,138	8,613	1,181	74,359	607
Oats	-	-	-	2,562	6,280	3,257
Barley	-	-	-	5	149	613
Rye	-	-	-	111	204	331
Flaxseed	-	-	-	286	2,494	580
Corn	-	OCTOBER 1 TO		-	OCTOBER 1 TO	
		Aug. 18, 1972	Aug. 20, 1971		Aug. 18, 1972	Aug. 20, 1971
		2,527	1,946		12,190	144,476
Grain sorghum	989	4,904	1,289	-	15,386	86,191
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Aug. 18, 1972	Aug. 20, 1971		Aug. 18, 1972	Aug. 20, 1971
		-	-		272	84,280

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1971- June 1972	July 1970- June 1971
	Aug. 18, 1972	Aug. 11, 1972	Aug. 20, 1971	Aug. 18, 1972	Aug. 20, 1971		
United States	16,093	15,731	9,672	90,232	65,862	631,818	737,538
Canada	9,179	13,327	14,119	83,002	88,901	503,771	424,455
Argentina	173	0	0	7,871	1,595	42,198	61,260
Australia	4,519	2,450	5,872	16,781	38,703	310,560	346,700
TOTAL	29,964	31,508	29,663	197,886	195,061	1,488,347	1,569,953

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1971- June 1972	July 1970- June 1971
	Aug. 18, 1972	Aug. 11, 1972	Aug. 20, 1971	Aug. 18, 1972	Aug. 20, 1971		
Wheat	16,093	15,731	9,672	90,232	65,862	575,823	673,746
Wheat flour & prod.	Not available weekly					55,995	63,792
Oats	0	0	0	2,521	0	22,697	15,528
Barley	120	547	0	9,126	127	48,071	76,008
Rye	0	0	0	0	106	1,751	3,622
Flaxseed	0	0	0	1,161	0	1,904	3,331
						Oct. 1971- June 1972	Oct. 1970- June 1971
Corn	22,034	19,392	7,797	114,562	57,026	516,996	357,191
Grain sorghum	620	3,991	3,019	20,704	14,095	75,696	115,971
						Sep. 1971- June 1972	Sep. 1970- June 1971
Soybeans	6,654	4,236	7,454	37,397	54,793	365,640	367,356

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended August 18, 1972
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo	South Atlantic	Mississippi River	Total
Canada	350	-	-	350
Japan	595	55	-	650
Norway	-	679	-	679
Israel	-	-	760	760
China (Taiwan)	-	-	577	577
Denmark	-	-	549	549
Netherlands	-	-	3,089	3,089
Total	945	734	4,975	6,654
Sep. 1, 1971 - Aug. 18, 1972				400,666
Sep. 1, 1970 - Aug. 20, 1971				419,624

Inspections for export under the U. S. Grain Standards Act

WHEAT: Quantity of 1971 crop outstanding under reseal loan, July 31, 1972

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown	
	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.
-- 1,000 bushels --												
California	3	-	-	-	-	-	-	-	27	17	-	-17
Colorado	5	-	-	-	2,947	1,837	-	-	3	-	-25	-
Idaho	313	6	-	-	678	39	-	-	273	338	55	-
Illinois	-	-	-	-	1	-	1	-	-	-	-	-
Indiana	-	-	-	-	-	-	1	1	-	-	-1	-
Iowa	1	-	-	-	1	2	-	-	-	-	-	-
Kansas	-	1	-	-	5,487	15,462	-	2	-	-	-6	-
Michigan	-	-	-	-	1	-	8	5	15	1	-	-1
Minnesota	11,140	669	63	6	37	1	-	-	-	-	47	-2
Missouri	-	-	-	-	-	8	-	1	-	-	-	-
Montana	7,290	341	356	8	4,863	681	-	-	69	1	306	-47
Nebraska	2	21	-	-	7,583	5,645	-	15	-	-	-	-2
New Jersey	-	-	-	-	-	-	-	4	-	-	-	-
New Mexico	-	-	-	-	6	157	-	-	-	-	-	-
New York	-	-	-	-	-	-	-	-	15	-	-	-
North Carolina	-	-	-	-	-	-	19	4	-	-	-	-
North Dakota	47,316	3,863	7,796	85	135	63	-	-	-	-	1,888	-11
Ohio	-	-	-	-	-	-	4	6	-	-	-	-
Oklahoma	-	-	-	-	130	1,536	-	7	-	-	-	-3
Oregon	22	2	-	-	140	223	-	-	769	722	-44	-6
Pennsylvania	-	-	-	-	-	-	8	4	-	-	-	-
South Dakota	11,209	1,694	588	29	4,118	935	-	-	-	-	801	2
Tennessee	-	-	-	-	-	-	-	-	2	-	-	-
Texas	-	-	-	-	40	2,829	-	10	-	-	-	-
Utah	-	-	-	-	48	18	-	-	11	-	-	-
Virginia	-	-	-	-	-	-	12	2	-	-	-	-
Washington	9	7	-	-	174	368	-	-	891	1,236	-36	-
Wisconsin	1	-	-	-	5	-	2	-	1	-	-	-
Wyoming	4	-	-	-	342	18	-	-	-	-	10	-
Total	77,315	6,604	8,803	128	26,736	29,826	55	61	2,076	2,315	2,995	-93

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.

1970 WHEAT CROP: Quantity outstanding under reseal loans, July 31, 1972

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		1/ Mixed or Unknown	
	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.
-- 1,000 bushels --												
California	-	-	-	-	-	-	-	-	3	-	-	-
Colorado	-	-	-	-	1,705	1,011	-	-	-	-	-	-
Idaho	35	-	-	-	148	-	-	-	122	12	6	-
Illinois	-	-	-	-	1	-	-	-	-	-	-	-
Indiana	-	-	-	-	-	-	1	-	-	-	-	-
Iowa	-	-	-	-	-	15	-	-	-	-	-	-
Kansas	-	-	-	-	3,157	8,946	-	-	-	-	-	-3
Michigan	-	-	-	-	-	-	2	-	6	2	-	-
Minnesota	880	19	19	-	12	-	-	-	-	-	-3	-
Missouri	-	-	-	-	-	20	-	23	-	-	-	-
Montana	3,021	158	405	-	1,934	125	-	-	40	-	29	-
Nebraska	19	-	-	-	5,345	4,903	-	-	-	212	-	-
New Mexico	-	-	-	-	23	175	-	-	-	-	-	-
New York	-	-	-	-	-	-	-	-	6	-	-	-
North Dakota	9,756	356	3,370	98	119	1	-	-	-	-	-	-
Ohio	-	-	-	-	-	-	5	7	-	-	-	-
Oklahoma	1	-	-	-	90	1,479	-	-	-	32	-1	-
Oregon	-	-	-	-	19	4	-	-	240	64	-	-
Pennsylvania	-	-	-	-	-	-	1	-	-	-	-	-
South Dakota	2,435	175	209	9	1,800	259	-	1	-	-	-2	-
Texas	-	-	-	-	-	1,463	-	29	-	-	-	-
Utah	-	-	-	-	6	7	-	-	1	-	-	-
Washington	-	-	-	-	50	1	-	-	97	36	-	-
Wisconsin	-	-	-	-	1	-	-	-	-	-	-	-
Wyoming	1	-	-	-	138	15	-	-	-	-	39	-
Total	16,148	708	4,003	109	14,548	18,424	9	60	515	358	68	-3

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, MO 64050

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Barge Shipments of Grain, Interior River Points, week ended August 18, 1972

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
-- 1,000 bushels --							
Mississippi River							
Minneapolis - Wisconsin	843	3,477	640	897	-	-	100
Iowa & North Illinois	110	3,831	1,116	-	-	-	-
St. Louis Area	865	318	673	-	46	-	-
Memphis Area	92	-	615	-	-	-	-
Missouri River							
Nebraska - Iowa	316	-	80	-	122	-	-
Kansas City Area	481	-	-	-	-	-	-
Illinois River	405	5,450	1,377	67	-	-	-
Ohio River	540	102	384	-	-	-	-
Total	3,652	13,178	4,885	964	168	-	100
Cumulative:							
April 1 - August 18, 1972	75,523	208,906	84,041	32,470	8,230	11,357	623

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 20

No. 35

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

September 1, 1972

WHEAT AND FEED GRAIN MARKETS MIXED

Wheat and feed grain prices moved in a mixed trend on the nations' markets during the week ended August 31. The recent strong price upward spiral lost much of its momentum as terminal elevator and port space could not receive grain at the fast pace of the past few weeks. Most facilities are now full with transportation pipe lines jammed from country elevators all the way to export positions. Slow loading of vessels now retarding movement. Wheat traded mostly lower as export buyers did not feel the urgency that has existed in recent weeks and light flour export orders disappointed mills. New crop pressure lowered quotes for soybeans and some corn and oats markets. Barley sold higher as good domestic feed usage kept offerings moving.

Hard winter wheat at Kansas City closed steady for ordinary protein kinds at \$1.90 per bushel but the 13 percent lost a penny and closed at \$1.96. Wheat moving through the Kansas City gateway for export provided ample opportunity for mills to pick off the high protein cars to satisfy their requirements. Chicago soft red winter closed steady at \$1.81. Dark northern spring at Minneapolis gained a cent at \$1.78 but the 13 percent proteins sold 1¢ lower at \$1.85. The 15 percent protein lost 3-5¢ at \$1.96-1.98 per bushel. Durum traded mixed, one cent lower at the bottom of the range to up 5¢ on the top as early harvested offerings mostly slowed damage from a wet harvest period. Closing price of \$1.90-1.96 covered the wide range of sales. Portland soft white wheat traded firmly as moderate sales and heavy loading of prior contracted wheat encouraged replacement buying. No. 1 soft white sales closed at the top of last week's quotes at \$2.00 per bushel. Rye advanced 3¢ at Minneapolis at 96¢ to \$1.00 per bushel as offerings turned light for the good demand.

Corn markets traded mixed as nearby new crop pressure and a good demand to domestic and export users caused prices to move in both directions. Omaha and Toledo advanced 2-3¢, St. Louis gained a cent, Minneapolis traded 1¢ lower to 1¢ higher. No. 2 yellow closed steady at Chicago at \$1.32, Toledo sold at \$1.30 and Minneapolis \$1.21-1.24 per bushel. White oats traded steady at Chicago and Minneapolis but 2¢ lower at Toledo. Harvest movement into terminals was heavy but a good feeder and export demand kept prices mostly firm. Chicago No. 2 extra heavy white oats sold steady at 82¢ per bushel. Barley markets showed consistent strength with Minneapolis up 2-8¢, California points 2-3¢ higher and Portland 4¢ higher.

Grain sorghum markets firmed as export demand improved and feeder interest revived somewhat. Kansas City advanced a penny, Texas high plains steady to 2¢ higher and Los Angeles up 6¢.

Soybeans came under nearby new crop pressure and recent export level was disappointing. Prices slid 4¢ at Chicago and Toledo, a cent at Illinois crusher points but Minneapolis posted a 4¢ per bushel gain when offerings failed to meet the good demand. Flaxseed gained 10¢ per bushel at Minneapolis when harvest lagged well behind normal and export and crusher needs were not met by the light offerings.

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
August 31, 1972			September 2, 1971		
	September	December	March	May	September
<u>Wheat</u>					
Chicago	1.86 1/4	1.93 3/8	1.98 1/4	1.98 3/4	1.50 1/4
Kansas City	1.90 1/8	1.95	1.99	1.96 1/4	1.45 1/2
Minneapolis	1.88 1/4	1.96	2.02 1/2	2.06	1.55 3/4
<u>Corn</u>					
Chicago	1.31 3/4	1.34 3/8	1.39 1/2	1.42 1/2	1.22
<u>Soybeans</u>	September	November	January	March	September
Chicago	3.43 7/8	3.36 3/4	3.41 1/2	3.46 5/8	3.22 1/2
<u>Grain Sorghum</u>		December			September
Chicago	-	2.22	-	-	2.29

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
August 31, 1972

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ Dollars	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.04	.25	1.79
Baltimore	No. 2 Soft Red Winter	1.91	.14	1.77
Gulf	No. 2 Hard Winter Ordinary protein	2.12	.30	1.82
	13% protein	2.14	.30	1.84
	No. 2 Soft Red Winter	1.89	.14	1.75
Pacific Northwest	No. 2 Western White	2.06	.17	1.89
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.46	3.63	-
Gulf	No. 2 Yellow	1.44	3.62	2.50

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	August 31,	August 24,	September 2,
		1/ 1972	1/ 1972	2/ 1971
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	9.96	10.02	13.87
Oil yield per bushel crushed	Pounds	11.14	11.14	10.97
Value from bushel of soybeans	Dollars	1.11	1.12	1.52
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	102.00	99.50	74.50
Meal yield per bushel crushed	Pounds	47.54	47.54	47.87
Value from bushel of soybeans	Dollars	2.42	2.37	1.78
<u>Value</u> of oil and meal from bushel of soybeans	Dollars	3.53	3.49	3.30
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	3.39	3.40	3.11
<u>Difference</u> between soybean price and value of oil and meal	Cents	14	9	19

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for July 1972 and 2/ September 1971.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	8-31-72 LESS STORAGE	Aug. 31, 1972	Aug. 24, 1972	Sep. 2, 1971	July AVERAGE 2/ 1972
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	140	190	190	153-154	158
		No. 1 Hard Winter (13% Prot.)	154½	144½	196	197	158	168
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	148	206-207	206-208	168	172
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	140	181-183	179-182	148	155
	Chicago	No. 2 Yellow Hard Winter	146	136	✓ 180	✓ 180	159-160	155
		No. 2 Soft Red Winter	146	136	181	181	151-152	153
	Toledo	No. 2 Soft Red Winter	145	135	171	168	140	143
		No. 2 Soft White	145	135	180	175	150	149
	St. Louis	No. 2 Hard Winter	146	136	182-184	176-177	142-149	152
		No. 2 Soft Red Winter	146	136	170-172	168	137-140	146
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	152	178	177	151-152	157
		No. 1 Dark No. Spring (13% Prot.)	167½	156½	185	186	153-156	163
		No. 1 Dark No. Spring (15% Prot.)	173½	162½	196-198	199-203	168	174
		No. 1 H. Amber Durum	168	157	190-196	191	158-165	176
	Portland	No. 1 Soft White	148	137	200	198-200	153-154	160
		No. 1 Hard Winter (Ord. Prot.)	148	137	198-199	200	155-156	163
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	145	162	161-162	140	136
RYE	Minneapolis	No. 2	113	103	96-100	93-97	93-96	98
CORN	Kansas City	No. 2 White	126	126	133-138	132-137	125-130	124
		No. 2 Yellow	126	126	126-127	127-131	125-130	131
	Omaha	No. 2 Yellow	120	120	122-124	120-122	120-124	124
	Chicago	No. 2 Yellow	125	125	132	132	122	129
		No. 3 Yellow	123	123	127-131	127-131	117-121	126
	Toledo	No. 2 Yellow	125	125	130	127	117	121
	St. Louis	No. 2 Yellow	127	127	128-129	127-128	110-111	125
	Minneapolis	No. 2 Yellow	115	115	121-124	122-123	118-120	121
OATS	Kansas City	No. 2 White	75	67	81	85	65-74	80
	Chicago	No. 2 Extra Heavy White	72	64	82	82	68	77
	Toledo	No. 2 Heavy White	75	67	88	90	71	82
	Minneapolis	No. 2 Extra Heavy White	69	60	71	71	63	69
BARLEY	Kansas City	No. 3	107	97	100-104	100-104	107-117	93
	Minneapolis	No. 3 or better Malting (Choice)	109	98	122-126	120-122	106-112	122
		No. 3 or better	109	98	104-110	96-104	88-102	96
	Portland	No. 2 Western 45 lbs.	117	106	138-139	142-143	98	122
	Stockton	No. 2 Western 46 lbs.	126	116	146-148	144-145	133-136	139
	Los Angeles	No. 2 Western 46 lbs.	129	119	154-156	151-154	135-137	142
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	184	205	204	200-205	211
	Texas 5/	No. 2 Yellow	—	—	220-224	218-224	251-257	218
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	246	295-297	289-291	284-286	288
SOYBEANS	Chicago	No. 1 Yellow	247	247	346	350	322	351
	Toledo	No. 1 Yellow	246	246	338	342	312	346
	Minneapolis	No. 1 Yellow	237	237	331	327	310	350
	Illinois Pts.	No. 1 Yellow 4/	237	237	337-341	338-342	308-314	348
FLAXSEED	Minneapolis	No. 1	281	270	295	285	260	280

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED August 25, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	160,118	131,542	1,866	62,980	356,506	79,244	277,262**
Oats	72,194	82,537	9,432	22,313	186,476	6,784	179,692
Barley	2,121	5,582	326	5,652	13,681	7,635	6,046
Rye	12,110	18,252	254	3,493	34,109	1,062	33,047
Flaxseed	7,931	1,871	-	5,150	14,952	5,439	9,513
Corn	64,730	52,287	26,169	31,206	174,392	18,222	156,170
Grain sorghum	24,718	22,372	45	510	47,645	1,323	46,322
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 15,051;
 Flaxseed - ; Grain sorghum 162 ; Oats - ; Soybeans - ; Wheat 1,595 ; Rye -.

**Breakdown by classes: Hard red winter 223,627 ; Hard red spring 49,962 ; Soft red winter - :
 White Wheat - ; Durum Wheat 3,413 ; Other Wheat 260.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Aug. 25, 1972	JULY 1 TO		Aug. 25, 1972	JULY 1 TO	
		Aug. 25, 1972	Aug. 27, 1971		Aug. 25, 1972	Aug. 27, 1971
Wheat	844	22,981	8,764	3,027	77,387	654
Oats	-	-	-	1,066	7,347	3,462
Barley	-	-	-	11	160	691
Rye	-	-	-	611	816	331
Flaxseed	-	-	-	331	2,826	615
Corn	39	OCTOBER 1 TO		610	OCTOBER 1 TO	
		Aug. 25, 1972	Aug. 27, 1971		Aug. 25, 1972	Aug. 27, 1971
		3,354	1,946		12,801	144,759
Grain sorghum	79	4,983	1,289	18	15,404	88,361
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Aug. 25, 1972	Aug. 27, 1971		Aug. 25, 1972	Aug. 27, 1971
		-	-		-	84,280

GRAIN SORGHUM; Sales by Commodity Credit Corporation
 week ending August 25, 1972 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Texas	10,000	U. S. No. 2	2.23 1/2	Origin

Agricultural Stabilization and Conservation Service

WHEAT AND FLOUR: Exports from major exporting countries (All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1972	July 1971
	Aug. 25, 1972	Aug. 18, 1972	Aug. 27, 1971	Aug. 25, 1972	Aug. 27, 1971		
United States	19,873	16,093	12,181	55,867	32,384	64,268	52,061
Canada	7,317	9,179	11,801	29,823	52,031	62,496	56,839
Argentina	-	173	523	3,244	523	4,627	1,595
Australia	3,462	4,519	4,837	12,170	19,056	8,073	24,484
TOTAL	30,652	29,964	29,342	101,104	103,994	139,464	134,979

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export (All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1972	July 1971
	Aug. 25, 1972	Aug. 18, 1972	Aug. 27, 1971	Aug. 25, 1972	Aug. 27, 1971		
Wheat	19,873	16,093	12,181	55,867	32,384	59,152	47,481
Wheat flour & prod.	Not available weekly					5,116	4,580
Oats	0	0	0	0	0	2,535	34
Barley	122	120	0	789	127	8,544	205
Rye	0	0	0	0	40	0	66
Flaxseed	168	0	0	290	0	1,040	0
						Oct. 1971-July 1972	Oct. 1970-July 1971
Corn	22,330	22,034	13,850	70,831	31,600	580,478	396,983
Grain sorghum	4,725	620	2,548	11,340	6,725	91,316	124,829
						Sep. 1971-July 1972	Sep. 1970-July 1971
Soybeans	4,116	6,654	7,968	18,386	28,113	391,918	402,457

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended August 25, 1972 (All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo	South Atlantic	Miss. River	N. Texas Gulf	S. Texas Gulf	Total
France	606	-	-	-	-	606
Spain	-	658	-	-	-	658
Japan	-	87	1,716	-	-	1,803
Lebanon	-	-	110	-	-	110
Singapore	-	-	86	-	-	86
Denmark	-	-	525	-	-	525
China (Taiwan) ..	-	-	-	314	-	314
Mexico	-	-	-	-	14	14
Total	606	745	2,437	314	14	4,116

Sep. 1, 1971 - Aug. 25, 1972	404,782
Sep. 1, 1970 - Aug. 27, 1971	427,592

Inspections for export under the U. S. Grain Standards Act

GRAINS: United States exports, July 1972

Grains	Month			Season		
	July 1972	June 1972	July 1971	July 1971- June 1972	July 1970- June 1971	
	--1,000 bushels--					
Wheat	59,152	67,376	47,481	575,823	3/ 673,747	
Wheat flour 1/	4,083	3/ 6,426	3/ 4,419	3/ 46,588	3/ 52,421	
Wheat products 2/	1,033	3/ 548	3/ 161	3/ 9,408	3/ 11,371	
Oats	2,535	3,286	34	22,697	15,528	
Barley	8,544	11,281	205	48,071	3/ 76,008	
Rye	0	0	66	1,751	3,622	
Flaxseed	1,040	1,105	0	1,904	3,331	
				Oct. 1971- July 1972	Oct. 1970- July 1971	
Corn	63,483	64,739	39,793	580,478	3/ 396,983	
Grain sorghum	15,620	3/ 10,489	8,858	91,316	124,829	
				Sept. 1971- July 1972	Sept. 1970- July 1971	
Soybeans	26,278	31,068	34,449	391,918	3/ 402,454	

1/ Wheat flour, durum, meal and groats in grain equivalent.

2/ Bulgur, rolled wheat and macaroni in grain equivalent.

3/ Revised.

Bureau of the Census.

GRAINS: United States imports, July 1972

Grains	Month			Season		
	July 1972	June 1972	July 1971	July 1971- June 1972	July 1970- June 1971	
	--1,000 bushels--					
Wheat:						
Full duty	0	1/	0	101	13	
Unfit for human consumption	0	0	0	81	254	
Oats	447	541	169	3,449	1,271	
Barley	1,182	4,032	1,417	19,372	8,125	
Rye	2	0	110	241	693	
				Oct. 1971- July 1972	Oct. 1970- July 1971	
Corn	183	40	21	1,179	3,577	

1/ Less than 500 bushels.

Bureau of the Census.

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

JULY, 1972

INSPECTION AREA	*	ALL WHEAT			*	DURUM WHEAT			*	RYE	
		CARLOT	CARGO	TRUCK		CARLOT	CARGO	TRUCK		CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	*	1,173		24							1
ARKANSAS	*	20									
CALIFORNIA, CENTRAL	*	74		411				50			
CALIFORNIA, SOUTHERN	*	829		639							
CHICAGO AREA	*	1,220	178	2,724							
COLORADO & WYOMING	*	2,353									
COLUMBIA RIVER	*	5,268	5,911	324		220					
DULUTH-SUPERIOR	*	7,639		2,947		2,525		955		20	96
GRAND ISLAND-HASTINGS	*	4,132									
GULF POINTS - ALA- & MISS	*	734	950	12							
GULF POINTS - E. TEXAS	*	5,629	880	18		4					
GULF POINTS - S. TEXAS	*	115		66							
ILLINOIS, CENTRAL	*	1,331									
INDIANA	*	14									
IOWA, CENTRAL	*	10									
KANSAS CITY	*	9,951								3	
KANSAS, CENTRAL & WESTERN	*	29,634		1							
MARYLAND & DELAWARE	*	603	284	251						6	
MICHIGAN & NORTHERN OHIO	*	1,237		924							
MILWAUKEE, WIS	*			5							
MINNEAPOLIS AREA	*	2,965		1,491		528		158		1,034	20
MISS. RIVER POINTS & LOUISIANA	*	1,905	8,291	7							
MISS. RIVER POINTS-IOWA	*	37		24							
MISS. RIVER POINTS-MEMPHIS AREA	*	140	50								
MONTANA	*	472				47					
NORTHEASTERN STATES	*	200		373							1
NORTH & SOUTH CAROLINA	*			1							
NORTH & SOUTH DAKOTA	*	1,123				57				86	
OHIO, CENTRAL	*	687		117							
OHIO RIVER POINTS	*	951		604							4
OKLAHOMA	*	5,810		52							
OMAHA-LINCOLN AREA	*	8,061								13	
PUGET SOUND	*	3,645		422							
ST. JOSEPH-ATCHISON	*	2,673		2							
ST. LOUIS AREA	*	1,617		1,133							
SIOUX CITY, IOWA	*	481								27	
SPOKANE, WASH	*	242		52				7			21
TEXAS, CENTRAL & NORTHERN	*	9,689		24							
TOPEKA, KANS	*	3,579									
UTAH	*	695									
VIRGINIA & W. VIRGINIA	*	627	868	1,158							
TOTAL	*	117,605	17,412	13,807		3,581		1,170		1,189	143

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

JULY, 1972

INSPECTION AREA	*	CORN			*	GRAIN SORGHUM			*	BARLEY	
		CARLOT	CARGO	TRUCK		CARLOT	CARGO	TRUCK		CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	*	461	49	5				1			
ARKANSAS	*	98		2		6		3		4	1
CALIFORNIA, CENTRAL	*	24		43				44			467
CALIFORNIA, SOUTHERN	*	171				246		23		13	
CEDAR RAPIDS, IOWA	*	1,640									
CHICAGO AREA	*	1,411		4,369						4	
COLORADO & WYOMING	*	2,124		3		555					
COLUMBIA RIVER	*	12				3				198	30
DULUTH-SUPERIOR	*	796		11						507	2,241
GRAND ISLAND-HASTINGS	*	174				119					
GULF POINTS - ALA- & MISS	*	105	140	73							
GULF POINTS - E. TEXAS	*					4		128			
GULF POINTS - S. TEXAS	*					1,516		8,522			
ILLINOIS, CENTRAL	*	3,560		513							
INDIANA	*	237		693							
IOWA, CENTRAL	*	1,425		2							
KANSAS CITY	*	2,866				194				3	
KANSAS, CENTRAL & WESTERN	*	691				575					
MARYLAND & DELAWARE	*	1,070		1						3	26
MICHIGAN & NORTHERN OHIO	*	112		342		6					
MILWAUKEE, WIS	*	1,291		1,177						115	1
MINNEAPOLIS AREA	*	2,730		6,340						2,218	4
MISS. RIVER POINTS & LOUISIANA	*	299	25,465			21		7			
MISS. RIVER POINTS-IOWA	*	3,259		1,558							
MISS. RIVER POINTS-MEMPHIS AREA	*	29		3		16					
MONTANA	*									35	
NORTHEASTERN STATES	*	1,614		2						3	9
NORTH & SOUTH CAROLINA	*	3		10				1			
NORTH & SOUTH DAKOTA	*					8				926	
OHIO, CENTRAL	*	36		56							1
OHIO RIVER POINTS	*	12		1,129				3			3
OKLAHOMA	*			5		242					
OMAHA-LINCOLN AREA	*	2,233				254					
PUGET SOUND	*	27								20	
ST. JOSEPH-ATCHISON	*	1,224				60					
ST. LOUIS AREA	*	587	408	96							
SIOUX CITY, IOWA	*	327				23				9	
SPOKANE, WASH	*	39				6				59	
TEXAS, CENTRAL & NORTHERN	*	26		18		479		10		80	8
TOPEKA, KANS	*	281				142					
UTAH	*							1		96	
VIRGINIA & W. VIRGINIA	*	1,343		67						2	28
TOTAL	*	32,377	26,062	16,518		4,575		8,743		4,295	2,819

Inspected under U. S. Grain Standards Act

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHEL -

JULY, 1972

INSPECTION AREA	SOYBEANS			OATS			FLAXSEED	
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	100		66			1		
ARKANSAS	59					13		
CALIFORNIA, CENTRAL						10		
CALIFORNIA, SOUTHERN				3				
CEDAR RAPIDS, IOWA	715			3				
CHICAGO AREA	631		554	227				
COLORADO & WYOMING				22				
COLUMBIA RIVER				66		2		
DULUTH-SUPERIOR	141		16	321		610		8
GULF POINTS - ALA- & MISS	73	876	57					
GULF POINTS - E. TEXAS	2							
GULF POINTS - S. TEXAS							4	
ILLINOIS, CENTRAL	1,026			6				
INDIANA	351							
IOWA, CENTRAL	895		664					
KANSAS CITY	263			14				
KANSAS, CENTRAL & WESTERN	635							
MARYLAND & DELAWARE	456		34					
MICHIGAN & NORTHERN OHIO	5		330	42				
MILWAUKEE, WIS			94	3				
MINNEAPOLIS AREA	697		2,864	3,561		450	1,611	335
MISS. RIVER POINTS & LOUISIANA	172	7,431	126					
MISS. RIVER POINTS-IOWA	9		369	54				
MISS. RIVER POINTS-MEMPHIS AREA	124		487	13	93			
NORTHEASTERN STATES	227		13	4				
NORTH & SOUTH CAROLINA	230		318					
NORTH & SOUTH DAKOTA	4			755			138	
OHIO, CENTRAL			18			2		
OHIO RIVER POINTS	85		51			3		
OMAHA-LINCOLN AREA	432		275	50				
PUGET SOUND				11				
ST. JOSEPH-ATCHISON	73			94				
ST. LOUIS AREA	339		56		153			
SIOUX CITY, IOWA			6	370				
TEXAS, CENTRAL & NORTHERN				4		32		
TOPEKA, KANS	2							
UTAH				4				
VIRGINIA & W. VIRGINIA	413		87			1		
TOTAL	8,159	8,307	6,485	5,727	246	1,124	1,753	343

GRAINS - INSPECTED RAIL SHIPMENTS IN 1,000 BUSHEL -

JULY, 1972

INSPECTION AREA	WHEAT	RYE	CORN	GRAIN SORGHUM	BARLEY	SOYBEANS	OATS	FLAXSEED
ALABAMA, GEORGIA & FLORIDA			9				42	
ARKANSAS	11			23		8		
CALIFORNIA, CENTRAL	26							
CALIFORNIA, SOUTHERN			12	29	26			
CEDAR RAPIDS, IOWA					2		62	
CHICAGO AREA	58	8	60				67	
COLORADO & WYOMING	2,658		867	731	3		29	
COLUMBIA RIVER	433				99			
DULUTH-SUPERIOR	488				1,143	43	360	503
GRAND ISLAND-HASTINGS	3,501		2,121	731		10		
GULF POINTS - ALA- & MISS						3		
GULF POINTS - E. TEXAS				174				
ILLINOIS, CENTRAL	629		5,706			172		
INDIANA	1,412		5,464	14		173	3	
IOWA, CENTRAL			8,120			607		
KANSAS CITY	2,000		1,999	544	76	604	63	3
KANSAS, CENTRAL & WESTERN	14,005		818	802	3	13		
MARYLAND & DELAWARE	15				10			
MICHIGAN & NORTHERN OHIO	2,345	3	3,372			3	70	
MILWAUKEE, WIS			42		359	43		
MINNEAPOLIS AREA	183	260	1,644		808	40	464	262
MISS. RIVER POINTS-IOWA	21		174			7	42	
MISS. RIVER POINTS-MEMPHIS AREA			224			8	961	
MONTANA	14							
NORTHEASTERN STATES	23		9		4		85	
NORTH & SOUTH CAROLINA			6			421		
NORTH & SOUTH DAKOTA	1,292	92	60		958	4	588	29
OHIO, CENTRAL	767		1,416	6		367	17	
OHIO RIVER POINTS	1,059	10	3,883	12		373		
OKLAHOMA	2,998			182	7			
OMAHA-LINCOLN AREA	425	25	2,639	1,103		93		
PUGET SOUND	297							
ST. JOSEPH-ATCHISON	320		1,234	215		243	44	
ST. LOUIS AREA	518		360	18		28	80	
SIOUX CITY, IOWA	2	11	933	43	96	114	105	
SPOKANE, WASH	344							
TEXAS, CENTRAL & NORTHERN	3,030		42	2,482	7		4	
TOPEKA, KANS	1,465		959	671		5		
UTAH	293		3					
VIRGINIA & W. VIRGINIA					43	108		
TOTAL	40,630	409	42,176	7,780	3,657	3,490	3,086	797

Inspected under U. S. Grain Standards Act

1970-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1972
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED			DELIVERED TO CCC			LOANS OUTSTANDING			*PUT UNDER*		
	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL
ALABAMA	35		35	35		35									
ARKANSAS	3		3	3		3									1
CALIFORNIA	212		212	212		212									
COLORADO	718		1,049	655		331	10			53					96
DELAWARE	5		10	5		5									
FLORIDA	69		69	69		69									
GEORGIA	856		941	856		85									
IDAHO	23		23	23											
ILLINOIS	25,223		37,114	20,669		11,888	1,010			3,545			3,545		4,696
INDIANA	11,163		15,449	8,558		4,202	804			1,801			1,801		2,230
IOWA	91,838		105,415	49,526		13,575	3,064			39,248			39,248		43,371
KANSAS	3,457		6,932	2,810		3,432	10			637			637		881
KENTUCKY	365		369	365		4									
MARYLAND	228		269	228		41									
MICHIGAN	2,243		2,896	1,547		652	61			634			634		744
MINNESOTA	58,297		61,660	29,125		3,357	525			28,647			28,647		30,070
MISSISSIPPI	12		12	12											
MISSOURI	7,621		8,769	6,207		1,147	69			1,345			1,345		1,649
MONTANA	11		14	11		3									
NEBRASKA	50,343		58,251	29,545		7,789	459			20,340			20,340		22,451
NEW JERSEY	121		121	108						13			13		19
NEW MEXCO	51		51	51											
NEW YORK	168		168	162						6			6		23
NO CAROLN	1,524		1,629	1,522		105				2			2		6
NO DAKOTA	1,367		1,389	1,005		22				361			361		431
OHIO	5,597		7,544	4,532		1,934	65			999			999		1,578
OKLAHOMA	36		81	36		45									
OREGON	7		7	7											
PENSLVANA	319		319	307						11			11		21
S CAROLIN	373		481	373		108									
S DAKOTA	7,580		7,730	4,552		149	41			2,987			2,987		3,356
TENNESSEE	102		105	102		3									
TEXAS	191		1,225	191		1,034									
VIRGINIA	406		413	404						2			2		10
WASHINGTON	29		36	29		7									
WISCONSIN	2,314		2,525	1,898		210	11			405			405		670
WYOMING	6		6	6											
TOTAL	272,911	50,406	323,317	165,747	50,125	281	6,130	101,034	101,034	101,034	112,302				

Agricultural Stabilization and Conservation Service

1972-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	3		3					3		3	
ARIZONA	98	27	125					98	27	125	
CALIFORNIA	1,332	3,278	4,610					1,332	3,278	4,610	
COLORADO	10		10					10		10	
DELAWARE	11		11					11		11	
GEORGIA	13		13	1				12		12	
IDAHO	8		8					8		8	
ILLINOIS	1		1					1		1	
IOWA	1		1					1		1	
KANSAS	17		17					17		17	
KENTUCKY	30		30					30		30	
MARYLAND	40		40					40		40	
MISSOURI	8		8					8		8	
NEBRASKA	1		1					1		1	
NEW JERSEY	3		3					3		3	
NORTH CAROLINA	24		24					24		24	
OHIO	2		2					2		2	
OKLAHOMA	30	11	41					30	11	41	
OREGON	43	5	48					43	5	48	
PENNSYLVANIA	5		5					5		5	
S. CAROLINA	33		33					33		33	
S. DAKOTA	11		11					11		11	
TENNESSEE	14	12	26					14	12	26	
TEXAS	4	4	8		2			4	2	6	
UTAH	4		4					4		4	
VIRGINIA	52		52					52		52	
WASHINGTON		5	5						5	5	
TOTAL	1,794	3,343	5,137	1	2			1,792	3,341	5,133	

1972-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	1		1					1		1	
ARKANSAS	38	42	80					38	42	80	
CALIFORNIA	10		10					10		10	
FLORIDA	35		35					35		35	
GEORGIA	45		45					45		45	
ILLINOIS	3		3					3		3	
IOWA	19		19					19		19	
KANSAS	28		28					28		28	
LOUISIANA	4		4					4		4	
MINNESOTA	4		4					4		4	
MISSISSIPPI	6	1	7	2				4	1	5	
MISSOURI	5		5					5		5	
NEBRASKA	12		12					12		12	
NORTH CAROLINA	42		42					42		42	
OKLAHOMA	57	1	58		1			57		57	
S. CAROLINA	55	1	56					55	1	56	
S. DAKOTA	20		20					20		20	
TEXAS	95	3	98	1				94	3	97	
VIRGINIA	2		2					2		2	
TOTAL	481	47	528	3	1			479	47	526	

1972-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
FLORIDA	3		3					3		3	
GEORGIA	9		9					9		9	
MINNESOTA	2	1	3					2	1	3	
NEBRASKA		3	3						3	3	
S. CAROLINA	27		27	4				23		23	
S. DAKOTA	2	3	5					2	3	5	
TOTAL	43	7	50	4				39	7	46	

Agricultural Stabilization and Conservation Service

U. S. GRAINS: Stocks, receipts and movement from Canadian ports
July 1972

	Wheat	Barley	Corn	Soybeans	Total
-- 1,000 bushels --					
Stocks in Store, June 30, 1972	180	655	4,748	1,297	6,880
Receipts of Grain					
Vessel	406	0	3,280	1,901	5,587
Rail	0	0	0	0	0
Stock Adjustments	+1	0	+50	-2	+49
Loss	2	0	1	0	3
Shipments, Canadian Domestic	0	0	793	134	927
Overseas Exports					
Three Rivers					
Netherlands	-	-	-	224	224
Japan	-	-	-	108	108
Subtotal	0	0	0	332	332
Quebec					
Netherlands	-	-	314	-	314
Britain	-	-	116	-	116
Subtotal	0	0	430	0	430
Baie Comeau					
France	-	-	-	203	203
Germany	-	-	210	-	210
Netherlands	115	-	234	-	349
Spain	-	-	281	-	281
Japan	-	-	41	486	527
Korea, South	-	-	246	-	246
Subtotal	115	0	1,012	689	1,816
Port Cartier					
Netherlands	-	-	-	281	281
Britain	-	-	178	-	178
Russia	-	549	-	-	549
Nigeria	-	-	43	-	43
Subtotal	0	549	221	281	1,051
Total Exports	115	549	1,663	1,302	3,629
Stocks in Store, July 31, 1972	470	106	5,621	1,760	7,957

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, MO 64050

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Barge Shipments of Grain, Interior River Points, week ended August 25, 1972

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
-- 1,000 bushels --							
Mississippi River							
Minneapolis - Wisconsin	997	3,495	239	580	-	-	-
Iowa & North Illinois	148	3,027	515	-	-	-	-
St. Louis Area	805	360	614	-	-	-	-
Memphis Area	49	56	271	-	-	-	-
Missouri River							
Nebraska - Iowa	309	77	40	-	41	-	-
Kansas City Area	924	-	-	-	-	-	-
Illinois River	258	4,031	525	123	-	-	-
Ohio River	358	32	140	-	-	-	-
Total	3,848	11,078	2,344	703	41	0	0
Cumulative:							
April 1 - August 25, 1972	79,371	219,984	86,385	33,173	8,271	11,357	623

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 20 No. 36 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS
September 8, 1972

WHEAT AND MOST FEED GRAINS SELL HIGHER

Wheat prices advanced generally 4-6¢ per bushel on the nations' markets during the week ended September 7. Feed grain advances held to more moderate levels with new crop pressure and congested transportation facilities limiting nearby movement. Good export interest for wheat and feed grains coupled with strong domestic usage and speculation trading contributed strength.

Wheat markets reached new season and contract highs at all futures markets for most months during the week. Profit taking and congested facilities tended to dampen the advance. Hard winter wheat sold 4 to 6¢ per bushel higher at Kansas City. Chicago soft red advanced 4¢ per bushel. Toledo was designated a delivery point for 1973 soft red winter wheat at 2¢ discount from the Chicago contract price. St. Louis soft red gained 6¢ per bushel. Minneapolis spring wheat posted gains of 4 to 6¢ and durum held unchanged. Portland soft white advanced 4¢ per bushel. Light rye receipts at Minneapolis forced prices up 1¢ per bushel.

Corn markets responded to good export interest and strong feeder interest to show gains of mostly 2 to 4¢ per bushel. White corn traded steady to 1¢ higher at Kansas City as processor interest exceeded the light offerings. A sharply reduced white corn acreage for harvest this season added strength. Omaha No. 2 yellow corn picked up 2¢ with Chicago No. 2 yellow corn gaining 4¢, while St. Louis rose 3¢ and Minneapolis up a penny. Oats interest declined with most buyers now comfortable and prices slid 2¢ at Chicago and Toledo. Minneapolis traded unchanged.

Barley traders generally have purchased nearby needs and showed little interest in buying additional supplies. Prices held mostly unchanged.

Grain sorghum trade showed renewed vigor with fairly heavy export trading raising values 4 to 9¢ per cwt. Kansas City No. 2 yellow grain sorghum rose 9¢ per cwt. Texas high plains picked up 3 to 4¢ and Los Angeles up 8¢ per cwt.

Soybean markets showed unusual strength just before harvest with gains of 2 to 11¢ per bushel. Strong export interest along with growing concern over new crop prospects added the strength as domestic users reduced or halted operations until new crop supplies become available. Chicago No. 2 yellow soybeans advanced 2¢ per bushel. Minneapolis prices shot up 11¢ per bushel. Minneapolis flaxseed price gained 1¢ when the crop remained green and scattered frost was forecast for the area.

Special Features

Page

Imports of wheat, oats, barley, corn, and rye for seed under the
Federal Seed Act, 1959-1972

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
September 7, 1972			September 9, 1971		
	September	December	March	May	December
<u>Wheat</u>					
Chicago	1.90 3/4	1.97 5/8	2.02 1/2	2.02 3/4	1.50 1/2
Kansas City	1.94 5/8	2.00 1/4	2.04 1/8	1.99 3/4	1.43 3/4
Minneapolis	1.94	1.99 1/2	2.05 1/2	2.08	1.62 3/8
<u>Corn</u>					
Chicago	1.34 3/4	1.36 3/4	1.41 3/4	1.45	1.18 1/2
<u>Soybeans</u>	September	November	January	March	November
Chicago	3.45 3/4	3.39 1/8	3.43 3/4	3.48 3/4	3.20 3/4
<u>Grain Sorghum</u>		December	March		December
Chicago	-	2.22	2.27	-	1.99 1/2
Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange					

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
September 7, 1972

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ Dollars -	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.08	.21	1.87
Baltimore	No. 2 Soft Red Winter ...	1.95	.14	1.81
Gulf	No. 2 Hard Winter Ordinary protein	2.17	.29	1.88
	13% protein	2.19	.29	1.90
	No. 2 Soft Red Winter ...	1.95	.14	1.81
Pacific Northwest	No. 2 Western White	2.10	.22	1.88
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.48	3.59	-
Gulf	No. 2 Yellow	1.46	3.67	2.59

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	September 7, 1972	August 31, 1972	September 9, 1971
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois	Cents per lb.	10.28	9.96	13.87
Oil yield per bushel crushed	Pounds	11.14	11.14	10.97
Value from bushel of soybeans	Dollars	1.15	1.11	1.52
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk	Dollars per ton	104.00	102.00	74.50
Meal yield per bushel crushed	Pounds	47.54	47.54	47.87
Value from bushel of soybeans	Dollars	2.47	2.42	1.78
<u>Value of oil and meal from bushel of soybeans</u>	Dollars	3.62	3.53	3.30
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors	Dollars per bu.	3/ 3.48	3.39	3.11
<u>Difference between soybean price and value of oil and meal</u>	Cents	14	14	19

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for July 1972 2/ September 1971 and 3/ Truck price.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	9-7-72 LESS STORAGE	Sep. 7, 1972	Aug. 31, 1972	Sep. 9, 1971	Aug. AVERAGE 2/ 1972
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	141	195	190	152-153	182
		No. 1 Hard Winter (13% Prot.)	154½	145½	200	196	157	190
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	149	212-213	206-207	167	199
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	141	186-188	181-183	148-149	174
	Chicago	No. 2 Yellow Hard Winter	146	137	185	180	157-158	174
		No. 2 Soft Red Winter	146	137	185	181	148	176
	Toledo	No. 2 Soft Red Winter	145	136	177	171	137	162
		No. 2 Soft White	145	136	185	180	149	172
	St. Louis	No. 2 Hard Winter	146	137	186-188	182-184	141-142	173
		No. 2 Soft Red Winter	146	137	176-178	170-172	136-137	163
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	152	182	178	156	172
		No. 1 Dark No. Spring (13% Prot.)	167½	156½	190	185	161	179
		No. 1 Dark No. Spring (15% Prot.)	173½	162½	202	196-198	173	196
		No. 1 H. Amber Durum	168	157	190-196	190-196	164-171	189
	Portland	No. 1 Soft White	148	137	204	200	152-153	182
		No. 1 Hard Winter (Ord. Prot.)	148	137	200-201	198-199	154-155	183
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	146	166	162	139	150
RYE	Minneapolis	No. 2	113	104	97-101	96-100	93-96	97
CORN	Kansas City	No. 2 White	126	126	134-138	133-138	125-130	135
		No. 2 Yellow	126	126	128	126-127	120-126	128
	Omaha	No. 2 Yellow	120	120	124-126	122-124	116-120	121
	Chicago	No. 2 Yellow	125	125	136	132	119	129
		No. 3 Yellow	123	123	131-135	127-131	114-118	126
	Toledo	No. 2 Yellow	125	125	131	130	113	125
	St. Louis	No. 2 Yellow	127	127	131-132	128-129	113-114	126
	Minneapolis	No. 2 Yellow	115	115	122-124	121-124	116-118	120
OATS	Kansas City	No. 2 White	75	68	80	81	66-75	81
	Chicago	No. 2 Extra Heavy White	72	65	80	82	68-69	80
	Toledo	No. 2 Heavy White	75	68	86	88	72	86
	Minneapolis	No. 2 Extra Heavy White	69	61	71	71	66	70
BARLEY	Kansas City	No. 3	107	98	100-104	100-104	107-117	96
	Minneapolis	No. 3 or better Malting (Choice)	109	98	122-126	122-126	106-112	121
		No. 3 or better	109	98	104-110	104-110	90-104	98
	Portland	No. 2 Western 45 lbs.	117	106	138	138-139	101	133
	Stockton	No. 2 Western 46 lbs.	126	117	146-148	146-148	133-136	145
	Los Angeles	No. 2 Western 46 lbs.	129	120	155-157	154-156	136-137	150
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	185	214	205	192-195	205
	Texas 5/	No. 2 Yellow	—	—	224-227	220-224	250-256	221
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	247	303-305	295-297	277-279	290
SOYBEANS	Chicago	No. 1 Yellow	247	247	348	346	321	355
	Toledo	No. 1 Yellow	246	246	342	338	310	344
	Minneapolis	No. 1 Yellow	237	237	342	331	311	340
	Illinois Pts.	No. 1 Yellow 4/	237	237	346-350	337-341	305-311	345
FLAXSEED	Minneapolis	No. 1	281	270	296	295	260	285

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors. Truck prices on September 7 only.

5/ Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED September 1, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	158,528	134,206	1,869	48,245	342,848	154,976	187,872**
Oats	72,255	92,675	9,434	11,513	185,877	6,475	179,402
Barley	2,150	5,220	326	6,073	13,769	8,198	5,571
Rye	12,072	19,386	254	2,428	34,140	1,078	33,062
Flaxseed	7,645	761	-	5,715	14,121	5,984	8,137
Corn	64,072	54,808	26,176	29,927	174,983	18,171	156,812
Grain sorghum	24,611	22,374	45	603	47,633	6,647	40,986
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 14,665;
 Flaxseed - ; Grain sorghum 167 ; Oats - ; Soybeans - ; Wheat 1,279 ; Rye -.

**Breakdown by classes: Hard red winter 134,965 ; Hard red spring 49,876 ; Soft red winter - ;
 White Wheat - ; Durum Wheat 2,771 ; Other Wheat 260.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Sep. 1, 1972	JULY 1 TO		Sep. 1, 1972	JULY 1 TO	
		Sep. 1, 1972	Sep. 3, 1971		Sep. 1, 1972	Sep. 3, 1971
Wheat	41	23,022	8,764	89,553	166,940	696
Oats	-	-	-	433	7,780	4,270
Barley	-	-	-	569	729	786
Rye	-	-	-	16	832	335
Flaxseed	-	-	-	1,400	3,894	615
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Sep. 1, 1972	Sep. 3, 1971		Sep. 1, 1972	Sep. 3, 1971
	-	3,354	1,946	555	13,355	145,085
Grain sorghum	-	4,983	1,289	5,340	20,744	93,788
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Sep. 1, 1972	Sep. 3, 1971		Sep. 1, 1972	Sep. 3, 1971
	-	-	-	-	272	224

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending September 5, 1972 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Texas	2,990,219	U. S. No. 2	\$2.59 1/2	Origin
Texas	778,254	U. S. No. 2	\$2.59 1/2	Origin

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1972	July 1971
	Sep. 1, 1972	Aug. 25, 1972	Sep. 3, 1971	Sep. 1, 1972	Sep. 3, 1971		
United States	14,377	19,873	11,689	70,244	44,073	64,268	52,061
Canada	7,991	7,317	6,914	37,814	58,945	62,496	56,839
Argentina	1,770	1,816	331	6,830	854	4,627	1,595
Australia	-	3,462	6,601	12,170	25,657	8,073	24,484
TOTAL	24,138	32,468	25,535	127,058	129,529	139,464	134,979

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1972	July 1971
	Sep. 1, 1972	Aug. 25, 1972	Sep. 3, 1971	Sep. 1, 1972	Sep. 3, 1971		
Wheat	14,377	19,873	11,689	70,244	44,073	59,152	47,481
Wheat flour & prod.	Not available weekly					5,116	4,580
Oats	0	0	0	0	0	2,535	34
Barley	170	122	1,166	959	1,293	8,544	205
Rye	0	0	807	0	847	0	66
Flaxseed	628	168	0	918	0	1,040	0
						Oct. 1971- July 1972	Oct. 1970- July 1971
Corn	19,125	22,330	7,506	89,956	39,106	580,478	396,983
Grain sorghum	4,688	4,725	3,456	16,028	10,181	91,316	124,829
				Aug. 31, 1972	Aug. 31, 1971	Sep. 1971- July 1972	Sep. 1970- July 1971
Soybeans	7,201	4,116	7,765	25,587	33,682	391,918	402,457

1/ Inspections for export under the U.S. Grain Standards Act.
2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended September 1, 1972 1/
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo	Saginaw	Mississippi River	East Gulf	Total
Spain	129	140	907	-	1,176
Netherlands	-	-	2,317	-	2,317
Japan	-	-	2,728	980	3,708
Total	129	140	5,952	980	7,201
Sep. 1, 1971 - Aug. 31, 1972					411,983
Sep. 1, 1970 - Aug. 31, 1971					433,161

1/ Inspected in August.
Inspections for export under the U. S. Grain Standards Act.

IMPORTS OF WHEAT, OATS, BARLEY, CORN, AND RYE FOR SEED UNDER
THE FEDERAL SEED ACT, 1959-1972

Year (beginning July 1)	Wheat	Oats	Barley	Rye	Corn	Grain Sorghum 1/
-- bushels --						
1959-60	4,358,995	366,334	34,977	1,107	41,036	1,305
1960-61	4,825,608	354,706	55,471	850	46,625	447
1961-62	2,940,193	443,097	15,473	418	45,409	323
1962-63	3,507,918	519,584	30,419	2,520	25,466	7,056
1963-64	2,559,108	538,281	10,188	4,130	27,205	9,595
1964-65	755,797	432,216	13,488	3,736	22,670	15,469
1965-66	526,138	306,956	9,148	10,529	51,230	2,711
1966-67	398,730	884,078	13,937	13,673	100,173	15,184
1967-68	457,460	505,209	5,452	3,050	83,111	24,182
1968-69	488,685	437,178	21,169	539	59,870	13,787
1969-70	1,434,565	277,172	23,683	2,745	66,034	20,931
1970-71	269,385	252,300	50,456	22,334	856,011	21,730
1971-72	88,958	228,531	47,944	264	298,577	12,791

1/ Grain sorghum in cwt.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS,
week ended September 1, 1972

Area	Wheat	Corn	Soybeans	Oats	Grain : Sorghum	Barley	Rye
-- 1,000 bushels --							
(Week ended September 1, 1972)							
<u>Mississippi River</u>							
Minn. - Wisc.:	1,311	2,836	39	587	-	-	51
Iowa & No. Ill.:	44	3,916	524	-	-	-	-
St. Louis Area:	952	674	241	-	-	-	-
Memphis Area:	-	45	199	65	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa:	309	70	-	-	-	-	-
Kansas City Area:	479	-	-	-	-	-	-
<u>Illinois River</u>	194	4,271	445	79	-	-	-
<u>Ohio River</u>	302	130	174	-	-	-	-
Total	3,591	11,942	1,622	731	0	0	51

(Cumulative April 1 - September 1, 1972)

<u>Mississippi River</u>							
Minn. - Wisc.:	23,432	49,834	14,708	33,113	-	11,357	536
Iowa & No. Ill.:	1,016	49,522	19,409	-	92	-	-
St. Louis Area:	17,390	10,682	13,425	357	1,144	-	-
Memphis Area:	8,341	761	14,995	130	37	-	-
<u>Missouri River</u>							
Nebraska - Iowa:	4,017	187	758	-	3,286	-	38
Kansas City Area:	12,413	-	679	-	3,224	-	-
<u>Illinois River</u>	7,212	116,984	19,297	304	57	-	-
<u>Ohio River</u>	9,141	3,956	4,736	-	431	-	100
Total	82,962	231,926	88,007	33,904	8,271	11,357	674

Mississippi River:
 Minnesota - Wisconsin (south to Iowa)
 Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)
 St. Louis Area (along Mo. - Ill. line)
 Memphis Area (Ark. - Mo. line south to Greenville including Arkansas River)

Missouri River:
 Nebraska - Iowa (south to Kansas line)
 Kansas City area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

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Agricultural Marketing Service
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UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 20 No. 37 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

September 15, 1972

STRONG EXPORT MOVEMENT FORCE PRICES HIGHER

Record August exports of grain amounting to about 200 million bushels forced prices of wheat and most grains sharply higher during the week ending September 14. Wheat advances averaged about 13¢ per bushel. Corn picked up mostly 4¢ to 5¢, oats about 2¢, grain sorghum 3-6¢ per cwt., barley steady to 4¢ higher and soybeans steady to 2¢ per bushel higher. Ship arrivals improved relieving congestion at port elevators. Interior movement to ports continued with transportation facilities taxed heavily. Some barge beans at Gulf ports sold at premium prices to load awaiting vessels.

Hard winter wheat at Kansas City posted gains of 13¢ to 14¢ per bushel as exporters continued to absorb all available offerings of the lower protein wheats and mills bought steadily to maintain stocks. Flour mill business expanded moderately with domestic and export users taking fair amounts. Chicago soft red winter advanced 17¢ per bushel and St. Louis gained 14-18¢ per bushel. Export sales to mainland China and other countrys pointed to a very tight supply situation. Minneapolis spring wheats shot up 8¢ to 11¢ per bushel with durum advancing 9-14¢ per bushel. Portland No. 1 soft white gained 2¢ per bushel. Minneapolis rye price declined a penny with mills comfortable and elevator space jammed.

Corn farmers continued markedly good control of selling in the face of heavy old crop holdings and good new crop prospects and the good feeder and export demand put values up mostly around 4¢ per bushel. No. 2 white corn at Kansas City rose 4¢ to 6¢ as old crop offerings failed to meet the good mill demand. Chicago No. 2 yellow corn picked up 4¢ per bushel, St. Louis up 4¢ per bushel and Minneapolis gained 2¢ to 3¢ per bushel. No. 2 white oats gained 2¢ per bushel at Chicago and Toledo but held unchanged at Minneapolis.

Barley traded mostly steady at Minneapolis with choice malting kind unchanged with No. 3 or better steady to up 2¢ per bushel. West coast feeding barley gained 1¢ to 4¢ per bushel.

Grain sorghum values moved up 1-6¢ per cwt. with good export loadings furnishing the strength. Kansas City picked up 6¢, Texas High Plains up 1-3¢ and Los Angeles up 3¢ per cwt. Some poultry feeders switched to corn at the higher quotes.

Soybeans showed surprising strength in spite of slow domestic demand as export loadings put pressure on the tightening old crop supply. Wet weather continued to delay new crop harvest. Chicago No. 2 yellow soybeans gained 2¢ per bushel, Minneapolis up a cent and Illinois crusher points about steady.

Minneapolis flaxseed price rose 4¢ per bushel under good domestic and export demand.

Special Features

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
September 14, 1972			September 16, 1971		
	September	December	March	May	December
<u>Wheat</u>					
Chicago	2.05	2.10 3/4	2.12	2.08 1/2	1.43 1/8
Kansas City	2.05 3/4	2.11 1/4	2.14 1/4	2.10	1.41 1/2
Minneapolis	2.01 1/4	2.09 1/4	2.14 1/2	2.15 3/4	1.58
<u>Corn</u>					
Chicago	1.36 5/8	1.39	1.44	1.47	1.14 1/2
<u>Soybeans</u>	September	November	January	March	November
Chicago	3.46 1/2	3.37 3/8	3.42 1/8	3.46 5/8	3.09 1/2
<u>Grain Sorghum</u>		December	March		December
Chicago	-	2.25	2.30	-	1.98

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

September 14, 1972

Port	Class	Export Price	Wheat Export Payment Rate 1/	Net Cost to Foreign Buyer
			- Dollars -	
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.18	.20	1.98
Baltimore	No. 2 Soft Red Winter	2.08	.15	1.93
Gulf	No. 2 Hard Winter Ordinary protein	2.30	.25	2.05
	13% protein	2.32	.25	2.07
	No. 2 Soft Red Winter	2.11	.15	1.96
Pacific Northwest	No. 2 Western White	2.17	.20	1.97
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.47	3.74	-
Gulf	No. 2 Yellow	1.50	3.74	2.59

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	September 14, 1972	September 7, 1972	September 16, 1971
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois	Cents per lb.	9.67	10.28	12.57
Oil yield per bushel crushed	Pounds	11.14	11.14	10.97
Value from bushel of soybeans	Dollars	1.08	1.15	1.38
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk	Dollars per ton	110.00	104.00	72.00
Meal yield per bushel crushed	Pounds	47.54	47.54	47.87
Value from bushel of soybeans	Dollars	2.61	2.47	1.72
<u>Value of oil and meal from bushel of soybeans</u>	Dollars	3.69	3.62	3.10
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors	Dollars per bu.	3.48	3.48	2.96
<u>Difference between soybean price and value of oil and meal</u>	Cents	21	14	14

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for July 1972 and 2/ September 1971.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	9-14-72 LESS STORAGE	Sep. 14, 1972	Sep. 7, 1972	Sep. 16, 1971	Aug. AVERAGE 2/ 1972
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	141	208	195	151-152	182
		No. 1 Hard Winter (13% Prot.)	154½	145½	214	200	156	190
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	149	226-227	212-213	166	199
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	141	200-202	180-182	146	174
	Chicago	No. 2 Yellow Hard Winter	146	137	199	185	151	174
		No. 2 Soft Red Winter	146	137	202	185	140	176
	Toledo	No. 2 Soft Red Winter	145	136	185	177	130	162
		No. 2 Soft White	145	136	192	185	142	172
	St. Louis	No. 2 Hard Winter	146	137	199-202	186-188	133-140	173
		No. 2 Soft Red Winter	146	137	190-196	176-178	128-129	163
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	153	193	182	148	172
		No. 1 Dark No. Spring (13% Prot.)	167½	157½	201	190	153	179
		No. 1 Dark No. Spring (15% Prot.)	173½	163½	210-211	202	171	196
		No. 1 H. Amber Durum	168	158	204-205	190-196	160-171	189
	Portland	No. 1 Soft White	148	138	206	204	153-154	182
		No. 1 Hard Winter (Ord. Prot.)	148	138	202-203	200-201	155-156	183
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	146	181	166	-	150
RYE	Minneapolis	No. 2	113	104	96-100	97-101	93-96	97
CORN	Kansas City	No. 2 White	126	126	140-142	134-138	119-130	135
		No. 2 Yellow	126	126	131-132	128	114-120	128
	Omaha	No. 2 Yellow	120	120	126-128	124-126	112-116	121
	Chicago	No. 2 Yellow	125	125	140	136	114-115	129
		No. 3 Yellow	123	123	135-139	131-135	110-114	126
	Toledo	No. 2 Yellow	125	125	132	131	113	125
	St. Louis	No. 2 Yellow	127	127	135-136	131-132	102-105	126
	Minneapolis	No. 2 Yellow	115	115	124-127	122-124	106-108	120
OATS	Kansas City	No. 2 White	75	68	85	80	66-75	81
	Chicago	No. 2 Extra Heavy White	72	65	82	80	69	80
	Toledo	No. 2 Heavy White	75	68	88	86	72	86
	Minneapolis	No. 2 Extra Heavy White	69	61	71	71	63	70
BARLEY	Kansas City	No. 3	107	98	100-104	100-104	107-117	96
	Minneapolis	No. 3 or better Malting (Choice)	109	99	122-126	122-126	108-114	121
		No. 3 or better	109	99	104-112	104-110	92-108	98
	Portland	No. 2 Western 45 lbs.	117	107	140-142	138	100-102	133
	Stockton	No. 2 Western 46 lbs.	126	117	148-149	146-148	132-134	145
	Los Angeles	No. 2 Western 46 lbs.	129	120	156-158	155-157	138-139	150
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	185	220	214	179-183	205
	Texas 5/	No. 2 Yellow	—	-	225-230	224-227	234-240	221
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	247	306-308	303-305	265-267	290
SOYBEANS	Chicago	No. 1 Yellow	247	247	350	348	306	355
	Toledo	No. 1 Yellow	246	246	342	342	298	344
	Minneapolis	No. 1 Yellow	237	237	343	342	296	340
	Illinois Pts.	No. 1 Yellow 4/	237	237	348	346-350	295-298	345
FLAXSEED	Minneapolis	No. 1	281	271	300	296	260	285

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.
2/ Average of daily prices.
3/ Non-transit from the East.
4/ Prices paid by Central Illinois processors.
5/ Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED September 8, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	158,242	110,930	1,839	61,301	332,312	147,558	184,754**
Oats	72,546	91,465	9,403	11,809	185,223	8,061	177,162
Barley	2,182	4,663	165	6,831	13,841	8,191	5,650
Rye	12,078	19,386	254	2,004	33,722	642	33,080
Flaxseed	7,077	761	-	5,676	13,514	5,480	8,034
Corn	64,535	54,917	26,132	29,381	174,965	17,908	157,057
Grain sorghum	24,578	21,735	45	1,274	47,632	8,148	39,484
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 14,884;
 Flaxseed - ; Grain sorghum 167; Oats - ; Soybeans - ; Wheat 1,274; Rye -.

**Breakdown by classes: Hard red winter 135,042 ; Hard red spring 48,382 ; Soft red winter - ;
 White Wheat - ; Durum Wheat 1,070 ; Other Wheat 260.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Sept. 8, 1972	JULY 1 TO		Sept. 8, 1972	JULY 1 TO	
		Sept. 8, 1972	Sept. 10, 1971		Sept. 8, 1972	Sept. 10, 1971
Wheat	59	23,081	9,212	3,152	170,092	705
Oats	-	-	-	2,444	10,224	4,322
Barley	-	-	-	7	736	788
Rye	-	-	-	4	837	336
Flaxseed	-	-	-	109	4,003	639
Corn	-	OCTOBER 1 TO		-	OCTOBER 1 TO	
		Sept. 8, 1972	Sept. 10, 1971		Sept. 8, 1972	Sept. 10, 1971
		3,354	1,946		13,776	145,179
Grain sorghum	-	4,983	1,289	1,499	22,243	92,012
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Sept. 8, 1972	Sept. 10, 1971		Sept. 8, 1972	Sept. 10, 1971
		-	-		-	224

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending September 7, 1972 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Texas	11,249	U. S. No. 2	2.23 1/2	Origin
Texas	50,000	U. S. No. 2	2.28	Origin

Agricultural Stabilization and Conservation Service

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1972	July 1971
	Sep. 8, 1972	Sep. 1, 1972	Sep. 10, 1971	Sep. 8, 1972	Sep. 10, 1971		
United States	13,158	14,377	9,850	83,402	53,923	64,268	52,061
Canada	11,729	7,991	8,378	49,543	67,323	62,496	56,839
Argentina	965	1,770	0	7,795	854	4,627	1,595
Australia	4,999	-	5,309	17,169	30,966	8,073	24,484
TOTAL	30,851	24,138	23,537	157,909	153,066	139,464	134,979

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1972	July 1971
	Sep. 8, 1972	Sep. 1, 1972	Sep. 10, 1971	Sep. 8, 1972	Sep. 10, 1971		
Wheat	13,158	14,377	9,850	83,402	53,923	59,152	47,481
Wheat flour & prod.	Not available weekly					5,116	4,580
Oats	0	0	0	0	0	2,535	34
Barley	750	170	597	1,709	1,890	8,544	205
Rye	0	0	550	0	1,397	0	66
Flaxseed	164	628	0	1,082	0	1,040	0
						Oct. 1971- July 1972	Oct. 1970- July 1971
Corn	20,731	19,125	8,121	110,687	47,227	580,478	396,983
Grain sorghum	2,583	4,688	1,802	18,611	11,983	91,316	124,829
				Aug. 31, 1972	Aug. 31, 1971	Sep. 1971- July 1972	Sep. 1970- July 1971
Soybeans	2,144	7,201	5,525	26,389	33,682	391,918	402,457

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended September 8, 1972
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo	South Atlantic	Miss. River	East Gulf	Total
United Kingdom	37	-	-	-	-	37
Canada	-	360	-	-	-	360
Japan	-	177	73	1/1,117	-	1,367
China (Taiwan)	-	-	-	279	-	279
Singapore	-	-	-	-	101	101
Total	37	537	73	1,396	101	2,144
Sep. 1, 1971 - Aug. 31, 1972						412,785
Sep. 1, 1970 - Aug. 31, 1971						433,161

1/ Includes 802,000 bushels inspected in August.

Inspections for export under the U. S. Grain Standards Act

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, August 1972

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS DOLLAR SALES						
CANADIAN							
Belgium	-	-	-	-	66	-	66
Netherlands	225	-	-	-	221	-	446
U.S.S.R.	-	-	-	-	177	-	177
LAKES							
Belgium	682	-	-	-	-	-	682
France	-	-	-	-	605	-	605
Germany, West	73	-	-	-	-	-	73
Ireland	-	-	-	-	1,406	-	1,406
Italy	-	-	-	-	409	-	409
Netherlands	3,266	-	-	38	1,542	-	4,846
United Kingdom	-	-	-	-	482	-	482
U.S.S.R.	-	-	-	-	1,364	-	1,364
ATLANTIC							
Greece	-	-	908	-	-	-	908
Venezuela	-	-	-	152	-	-	152
GULF							
Ghana	50	-	-	-	-	-	50
Guatemala	-	114	-	-	51	-	165
Guyana	-	106	-	-	-	-	106
Jamaica	89	-	-	-	-	-	89
Japan	-	3,125	-	-	-	-	3,125
Mexico	-	2,625	474	-	-	-	3,099
Netherlands	-	1,489	-	-	-	-	1,489
Nigeria	-	1,216	74	-	-	-	1,290
Surinam	51	-	-	-	-	-	51
Trinidad	103	179	-	-	-	-	282
United Kingdom	-	752	-	-	-	-	752
U.S.S.R.	-	3,242	-	-	-	-	3,242
Venezuela	1,083	248	85	-	454	-	1,870
PACIFIC							
China (Taiwan)	180	467	-	-	-	-	647
Costa Rica	490	-	-	-	-	-	490
Ecuador	173	99	-	-	-	-	272
El Salvador	447	-	-	-	-	-	447
Hong Kong	118	-	-	-	-	-	118
Japan	3,287	1,245	-	1,591	143	-	6,266
Nicaragua	14	-	-	-	-	-	14
Panama	-	-	-	-	71	-	71
Philippines	148	-	-	-	-	-	148
Subtotal	10,479	14,907	1,541	1,781	6,991	0	35,699
LAKES							
Pakistan	-	-	573	-	-	-	573
ATLANTIC							
Pakistan	-	-	274	-	-	-	274
GULF							
Netherlands	55	-	-	-	-	-	55
Pakistan	-	2,123	-	-	-	-	2,123
Peru	196	342	59	-	445	-	1,042

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, August 1972

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
C.C.C. CREDIT (continued)							
GULF (continued)							
U.S.S.R.	-	10,918	-	-	-	-	10,918
Yugoslavia	-	4,235	1,195	-	-	-	5,430
PACIFIC							
Philippines	1,917	124	-	418	-	-	2,459
Subtotal	2,168	17,742	2,101	418	445	0	22,874
BARTER							
LAKES							
Algeria	-	-	-	-	1,101	-	1,101
ATLANTIC							
Colombia	-	-	199	-	-	-	199
GULF							
Brazil	-	684	-	-	-	-	684
Ecuador	121	-	-	-	-	-	121
Sierra Leone	164	-	-	-	-	-	164
PACIFIC							
China (Taiwan)	-	-	-	347	-	-	347
Costa Rica	-	-	-	218	-	-	218
El Salvador	-	-	-	209	-	-	209
Subtotal	285	684	199	774	1,101	0	3,043
P.L. 480							
GULF							
Bangladesh	-	-	3,136	-	-	-	3,136
Chile	-	147	-	-	-	-	147
Uruguay	-	1,546	-	-	-	-	1,546
PACIFIC							
Pakistan	-	-	-	4,006	-	-	4,006
Subtotal	0	1,693	3,136	4,006	0	0	8,835
GRAND TOTAL	12,932	35,026	6,977	6,979	8,537	0	70,451
LAKE PORTS to Canada 1/	450	0	870	0	288	0	1,608
COASTAL AREAS							
July - August 1972							
Canadian.....	340	0	0	0	464	0	804
Lakes(Overseas).....	6,342	0	573	38	13,479	0	20,432
Atlantic.....	0	0	1,846	152	0	0	1,998
Gulf.....	3,716	50,106	16,061	0	1,062	0	70,945
Pacific.....	8,786	5,943	0	14,952	281	0	29,962
Total....	19,184	56,049	18,480	15,142	15,286	0	124,141
July - August 1971							
Canadian.....	1,300	0	0	0	744	0	2,044
Lakes(Overseas).....	4,768	0	105	0	1,434	0	6,307
Atlantic.....	430	0	0	93	0	0	523
Gulf.....	3,983	61,775	9,137	0	554	570	76,019
Pacific.....	0	0	0	0	0	0	0
Total....	10,481	61,775	9,242	93	2,732	570	84,893

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by programs and country of destination
July - August 1972

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL - 480	TOTAL
Algeria	-	-	1,000 BUSHEL 3,337	-	3,337
Bangladesh	-	-	-	4,873	4,873
Belgium	1,779	-	-	-	1,779
Brazil	946	-	1,086	-	2,032
Canal Zone	96	-	-	-	96
Chile	-	-	-	147	147
China (Taiwan)	2,450	-	1,119	-	3,569
Colombia	-	-	199	-	199
Costa Rica	490	-	218	-	708
Ecuador	272	-	245	-	517
El Salvador	577	-	311	-	888
France	1,040	-	-	-	1,040
Germany, West	73	-	-	-	73
Ghana	315	-	-	-	315
Greece	908	-	-	-	908
Guatemala	278	-	-	-	278
Guyana	182	-	-	-	182
Honduras	-	-	194	-	194
Hong Kong	198	77	-	-	275
India	-	-	-	620	620
Indonesia	-	-	-	2,536	2,536
Ireland	1,781	-	-	-	1,781
Italy	409	-	-	-	409
Ivory Coast	-	-	-	51	51
Jamaica	131	-	-	-	131
Japan	18,912	-	-	-	18,912
Korea	-	-	-	1,675	1,675

Continued

WHEAT: Inspections for export by programs and country of destination
July - August 1972

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL - 480	TOTAL
1,000 BUSHELS					
Mexico	4,521	-	-	-	4,521
Morocco	-	-	-	827	827
Netherlands	11,258	-	-	-	11,258
Neth. Antilles	-	55	-	-	55
Nicaragua	79	-	-	-	79
Nigeria	2,203	-	-	-	2,203
Panama	333	-	-	-	333
Pakistan	-	3,992	-	9,571	13,563
Peru	-	2,568	-	-	2,568
Philippines	148	3,405	-	-	3,553
Portugal	1,314	-	-	-	1,314
Sierra Leone	-	-	164	-	164
Surinam	95	-	-	-	95
Thailand	-	112	-	-	112
Trinidad	557	-	-	-	557
Tunisia	-	-	-	27	27
United Kingdom	2,419	-	-	-	2,419
U. S. S. R.	6,228	11,458	-	-	17,686
Uruguay	-	-	-	2,330	2,330
Venezuela	4,850	-	-	-	4,850
Yugoslavia	-	8,102	-	-	8,102
GRAND TOTAL	64,842	29,769	6,873	22,657	124,141

WHEAT: Inspections for export by programs and classes

1,000 BUSHELS					
Hard Red Spring	14,851	2,943	467	923	19,184
Hard Red Winter	27,781	21,967	2,195	4,106	56,049
Soft Red Winter	3,329	3,621	238	11,292	18,480
White	6,458	700	1,648	6,336	15,142
Durum	12,423	538	2,325	0	15,286
Mixed	0	0	0	0	0
GRAND TOTAL	64,842	29,769	6,873	22,657	124,141

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.
Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas

August 1972

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	225	-	-	-	464	-	689
Subtotal	225	0	0	0	464	0	689
LAKES (Overseas)							
Chicago Area	-	-	-	-	-	-	0
Duluth — Superior	4,021	-	-	-	6,909	-	10,930
Toledo	-	-	573	38	-	-	611
Saginaw	-	-	-	-	-	-	0
Subtotal	4,021	0	573	38	6,909	0	11,541
ATLANTIC							
North	-	-	-	152	-	-	152
South	-	-	1,381	-	-	-	1,381
Subtotal	0	0	1,381	152	0	0	1,533
GULF							
Mississippi River	1,912	6,901	4,549	-	950	-	14,312
East Gulf	-	-	-	-	-	-	0
North Texas Gulf	-	26,080	-	-	-	-	26,080
South Texas Gulf	-	110	474	-	-	-	584
Subtotal	1,912	33,091	5,023	0	950	0	40,976
PACIFIC							
Columbia River	3,968	1,935	-	6,229	214	-	12,346
Puget Sound	2,806	-	-	560	-	-	3,366
California	-	-	-	-	-	-	0
Subtotal	6,774	1,935	0	6,789	214	0	15,712
TOTALS							
August 1972	12,932	35,026	6,977	6,979	8,537	0	70,451
July-Aug. 1972	19,184	56,049	18,480	15,142	15,286	0	124,141
July-Aug. 1971	10,481	61,775	9,242	93	2,732	570	84,893

wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
August 1972

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Belgium	-	-	-	-	1,149	-	-
Canada	-	170	-	168	5,996	-	1,046
France	-	-	-	-	-	-	1,065
Germany, West	-	-	-	452	471	-	-
Japan	-	-	-	-	-	-	841
Netherlands	-	-	-	298	4,704	-	-
Portugal	-	597	-	-	-	-	-
Spain	-	-	-	-	2,511	-	269
United Kingdom	-	-	-	-	3,314	-	228
U.S.S.R.	-	669	-	-	10,253	-	-
Other	-	-	-	-	544	-	-
Subtotal	0	1,436	0	918	28,942	0	3,449
ATLANTIC							
Japan	-	-	-	-	81	-	142
Norway	-	-	-	-	-	-	679
Poland	-	-	-	-	667	-	-
Romania	-	-	-	-	830	-	-
Spain	-	-	-	-	4,430	-	658
U.S.S.R.	-	120	-	-	2,496	-	-
Yugoslavia	-	-	-	-	2,136	-	-
Subtotal	0	120	0	0	10,640	0	1,479
GULF							
Canary Islands	-	-	-	-	829	-	-
Chile	-	-	-	-	650	-	-
China (Taiwan)	-	-	-	-	1,007	-	891
Denmark	-	-	-	-	-	-	1,074
Egypt	-	-	-	-	1,590	-	-
Germany, West	-	-	-	-	2,828	-	1,160
Greece	-	-	-	-	1,666	-	-
Israel	-	-	-	-	898	2,553	760
Italy	-	-	-	-	3,172	-	-
Jamaica	-	-	-	-	421	-	-
Japan	-	-	-	-	14,132	8,975	9,488
Lebanon	-	-	-	-	-	-	110
Mexico	-	-	-	-	-	1,523	14
Netherlands	-	-	-	-	5,749	-	5,560
Peru	-	-	-	-	-	1,158	-
Philippines	-	-	-	-	224	-	-
Portugal	-	-	-	-	880	-	-
Romania	-	-	-	-	2,780	-	-
Spain	-	-	-	-	977	-	2,318
United Kingdom	-	-	-	-	1,818	123	-
U.S.S.R.	-	-	-	-	11,468	-	-
Venezuela	-	-	-	-	-	1,696	-
Yugoslavia	-	-	-	-	1,931	-	-
Other	-	-	-	-	219	-	1/ 86
Subtotal	0	0	0	0	53,239	16,028	21,461
August 1972	0	1,556	0	918	92,821	16,028	26,389
July-August 1972	2,521	10,015	0	1,957	158,882	30,117	49,516
July-August 1971	0	331	913	0	78,182	19,599	68,330

1/ Shipped to Singapore.

Inspections for export under the U. S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas
August 1972

PORTS 1	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKES 2/									
Chicago Area	-	-	-	-	-	15,241	-	592	15,833
Duluth - Superior	11,668	-	1,436	-	918	4,608	-	-	18,630
Toledo	1,481	-	-	-	-	8,680	-	2,717	12,878
Saginaw	-	-	-	-	-	413	-	140	553
Subtotal	13,149	0	1,436	0	918	28,942	0	3,449	47,894
ATLANTIC									
North	152	-	-	-	-	4,843	-	-	4,995
South	1,381	-	120	-	-	5,797	-	1,479	8,777
Subtotal	1,533	0	120	0	0	10,640	0	1,479	13,772
GULF									
Mississippi River	14,312	-	-	-	-	52,487	123	19,257	86,179
East Gulf	-	-	-	-	-	-	-	980	980
North Texas Gulf	26,080	-	-	-	-	752	6,797	1,210	34,839
South Texas Gulf	584	-	-	-	-	-	9,108	14	9,706
Subtotal	40,976	0	0	0	0	53,239	16,028	21,461	131,704
PACIFIC									
Columbia River	12,346	-	-	-	-	-	-	-	12,346
Puget Sound	3,366	-	-	-	-	-	-	-	3,366
California	-	-	-	-	-	-	-	-	0
Subtotal	15,712	0	0	0	0	0	0	0	15,712
TOTALS									
August 1972	71,370	0	1,556	0	918	92,821	16,028	26,389	209,082
Jan.-Aug '72	438,062	21,529	44,921	0	3,702	500,806	86,940	255,326	1,351,286
Jan.-Aug '71	416,866	68	39,497	4,502	390	274,388	85,368	271,386	1,092,465

1 Ports included in the general areas are:

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

2/ Includes waterway shipments to Canada.

Inspections for export under the U.S. Grain Standards Act.

1971-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER*	
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL	
ALABAMA	15		15	15								
ARIZONA	144		144	144								
ARKANSAS	42	120	162	41	120	1						
CALIFRANIA	320	134	454	289	130			30	4	34	63	
COLORADO	5,809	5,970	11,779	2,920	4,499		108	2,889	1,362	4,251	5,033	
DELAWARE	9		9	9								
FLORIDA	22		22	22								
GEORGIA	222	59	281	222	58		1					45
IDAHO	5,757	6,840	12,597	4,237	6,467		1	1,520	372	1,892	2,048	
ILLINOIS	656	564	1,220	653	561			4	4	8	4	
INDIANA	164	162	326	155	161			9	1	10	3	
IOWA	4	27	31	2	19		6	2	1	3	4	
KANSAS	11,389	64,656	76,045	6,096	53,257	2	673	5,291	10,727	16,018	22,746	
KENTUCKY	90	33	123	90	33							
LOUISIANA	5	17	22	5	17							
MARYLAND	19		19	19								
MICHIGAN	279	287	566	256	279			23	8	31	37	
MINNESOTA	25,855	1,654	27,509	7,885	764	2,826	412	15,144	478	15,622	15,084	
MISSISSIPPI	22		22	22								
MISSOURI	566	309	875	566	292		10		6	6	10	
MONTANA	33,027	3,509	36,536	16,303	2,629	375	95	16,348	784	17,132	17,890	
NEBRASKA	11,031	11,801	22,832	3,653	6,728	49	592	7,329	4,480	11,809	13,595	
NEVADA	8		8	8								
NEW JERSEY	58	4	62	41		17			4	4	4	
NEW MEXCO	22	251	273	17	100			6	150	156	164	
NEW YORK	245	30	275	230	30			15		15	15	
NO CAROLN	175	5	180	127		15	1	33	4	37	22	
NO DAKOTA	117,347	10,643	127,990	51,190	6,964	3,880	1,036	62,277	2,642	64,919	70,606	
OHIO	468	1,115	1,583	458	1,099		6	10	10	20	33	
OKLAHOMA	1,336	9,237	10,573	1,219	8,043		46	117	1,149	1,266	1,763	
OREGON	5,165	11,884	17,049	4,228	10,992		2	937	890	1,827	1,975	
PENSLVANA	44	14	58	35	5		5	9	4	13	12	
S CAROLIN	201	38	239	200	31		7	1		1		
S DAKOTA	23,139	3,908	27,047	5,153	1,173	1,096	482	16,890	2,252	19,142	19,718	
TENNESSEE	44		44	42				2		2	2	
TEXAS	117	6,496	6,613	78	4,084		218	40	2,194	2,234	3,030	
UTAH	619	237	856	560	219			58	18	76	129	
VIRGINIA	158	105	263	140	103	9		8	2	10	15	
WASHINGTON	12,197	40,407	52,604	10,879	38,917		21	1,318	1,468	2,786	3,265	
WISCONSIN	70	18	88	60	16		2	11		11	11	
WYOMING	805	51	856	386	33	30		389	18	407	388	
TOTAL	257,662	180,586	438,248	118,652	147,827	8,300	3,725	130,709	29,034	159,743	177,717	

1972-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER*	
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL	
ARIZONA	81	7	88					81	7	88		
ARKANSAS	104	300	404	42	158			62	142	204		
CALIFRANIA	83	45	128					83	45	128		
COLORADO	1,696	1,225	2,921	12	324			1,684	901	2,585		
DELAWARE	9	6	15					9	6	15		
FLORIDA	1		1					1		1		
GEORGIA	59	12	71	6	12			53		53		
IOAHO	508	100	608	6	6			502	95	597		
ILLINOIS	923	926	1,849	127	171			796	755	1,551		
INDIANA	137	158	295	15	11			121	147	268		
KANSAS	6,087	33,135	39,222	594	16,895			5,493	16,240	21,733		
KENTUCKY	108	36	144	3	3			105	33	138		
MARYLAND	19		19					19		19		
MICHIGAN	159	90	249		3			159	88	247		
MINNESOTA	646	97	743					646	97	743		
MISSISSIPPI	12		12					12		12		
MISSOURI	716	431	1,147	160	98			556	333	889		
MONTANA	523	114	637					523	114	637		
NEBRASKA	2,862	1,989	4,851	140	674			2,722	1,315	4,037		
NEW JERSEY	21		21					21		21		
NEW MEXCO	25	400	425		20			25	380	405		
NEW YORK	104	12	116					104	12	116		
NO CAROLN	91		91	7				84		84		
NO DAKOTA	245	112	357					245	112	357		
OHIO	300	684	984	7	30			293	654	947		
OKLAHOMA	1,340	9,379	10,719	69	4,344			1,271	5,035	6,306		
OREGON	1,186	953	2,139	18	24			1,169	930	2,099		
PENSLVANA	25	7	32					25	7	32		
S CAROLIN	120	2	122	15				106	2	108		
S DAKOTA	3,193	565	3,758		38			3,193	526	3,719		
TENNESSEE	59	10	69					59	10	69		
TEXAS	104	2,328	2,432	6	915			97	1,413	1,510		
UTAH	185	59	244					185	59	244		
VIRGINIA	117	12	129	11				106	12	118		
WASHINGTON	1,708	1,406	3,114		43			1,708	1,363	3,071		
WYOMING	145		145					145		145		
TOTAL	23,701	54,598	78,299	1,239	23,767			22,462	30,831	53,293		

1971-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER*	
	FARM	WHESE.	TOTAL	FARM	WHESE.	FARM	WHESE.	FARM	WHESE.	TOTAL	RESEAL	
ALABAMA	326		326	313		12						
ARKANSAS	4		4	4								
CALIFORNIA	441	958	1,399	441	958							5
COLORADO	1,997	621	2,618	1,544	564			453	57	510		209
DELAWARE	74	12	86	74	12							
FLORIDA	413	5	418	413	5							
GEORGIA	5,820	1,397	7,217	5,360	760		328	460	309	769		662
IDAHO	113		113	72				40		40		37
ILLINOIS	86,305	58,212	144,517	61,787	37,767	57	4,415	24,461	16,031	40,492		22,881
INDIANA	43,530	20,128	63,658	30,723	11,269	13	2,376	12,793	6,483	19,276		8,215
IOWA	231,758	64,205	295,963	75,716	24,605	92	2,218	155,950	37,382	193,332		83,454
KANSAS	8,903	11,164	20,067	5,434	7,643		202	3,469	3,319	6,788		5,913
KENTUCKY	2,977	747	3,724	2,694	272		158	283	316	599		341
LOUISIANA	8		8	8								
MAINE	2		2	2								
MARYLAND	770	203	973	760	203			9		9		
MICHIGAN	9,847	5,654	15,501	4,536	1,359	41	1,392	5,270	2,903	8,173		3,891
MINNESOTA	133,189	17,643	150,832	34,752	9,803	5	217	98,432	7,622	106,054		62,536
MISSISSIPPI	29	5	34	29	5							
MISSOURI	24,657	9,014	33,671	14,529	4,009	57	708	10,070	4,296	14,366		6,546
MONTANA	12		12	10				3		3		
NEBRASKA	98,791	15,327	114,118	45,407	12,747	10	87	53,374	2,493	55,867		31,051
NEW JERSEY	219		219	166				53		53		3
NEW MEXICO	86	12	98		12			86		86		97
NEW YORK	3,202	13	3,215	2,330	5		3	872	5	877		411
NORTH CAROLINA	3,733	1,054	4,787	3,049	25	17	97	667	933	1,600		980
NORTH DAKOTA	3,564	65	3,629	1,418	41			2,146	24	2,170		1,815
OHIO	18,751	13,880	32,631	11,002	6,322	4	1,738	7,745	5,769	13,514		10,298
OKLAHOMA	153	287	440	152	283			1	4	5		62
OREGON	23		23	18				4		4		4
PENNSYLVANIA	1,062		1,062	796				266		266		92
SOUTH CAROLINA	2,050		2,581	1,904	313	36	144	109	73	182		72
SOUTH DAKOTA	17,593	563	18,156	5,843	440	1	20	11,749	103	11,852		3,652
TENNESSEE	831	232	1,063	743	207		10	88	16	104		18
TEXAS	588	4,697	5,285	560	3,845		183	28	670	698		614
VIRGINIA	1,390	133	1,523	1,264	81		52	126		126		73
WASHINGTON	328	55	383	301	14			27	41	68		64
WEST VIRGINIA	1		1	1								
WISCONSIN	18,878	2,556	21,434	6,595	367	28	933	12,255	1,256	13,511		4,435
WYOMING	28		28	6				23		23		12
TOTAL	722,444	229,376	951,820	320,759	123,938	374	15,333	401,311	90,105	491,416		248,442

1971-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER*	
	FARM	WHESE.	TOTAL	FARM	WHESE.	FARM	WHESE.	FARM	WHESE.	TOTAL	RESEAL	
ALABAMA	3		3	3								
ALASKA	6		6	6								
ARIZONA	152	42	194	152	42							
CALIFORNIA	2,964	2,429	5,393	2,755	2,429			209		209		212
COLORADO	184		184	125				59		59		71
DELAWARE	13		13	13								
FLORIDA	2		2	2								
GEORGIA	69		69	69								
IDAHO	3,111	1,733	4,844	2,749	1,730		3	362		362		457
ILLINOIS	9		9	9								
IOWA	4		4	2				2		2		2
KANSAS	120	30	150	60	30			60		60		69
KENTUCKY	25		25	25								
MAINE	15		15	14								
MARYLAND	16		16	16								
MICHIGAN	18		18	17								
MINNESOTA	18,893	354	19,247	9,225	342	313	12	9,355		9,355		9,184
MISSOURI	13		13	13								
MONTANA	6,934	224	7,158	5,205	224	1		1,728		1,728		1,987
NEBRASKA	50		50	27				23		23		24
NEVADA	8		8	8								
NEW JERSEY	33		33	31				2		2		
NEW MEXICO	3	14	17	3	14							
NEW YORK	15		15	13				2		2		3
NORTH CAROLINA	76		76	74				2		2		2
NORTH DAKOTA	32,238	1,164	33,402	17,985	1,098	203	65	14,050	1	14,051		14,574
OKLAHOMA	120	30	150	96	30			24		24		24
OREGON	1,515	2,813	4,328	1,181	2,811		1	334		334		365
PENNSYLVANIA	21		21	18				3		3		2
SOUTH CAROLINA	78		78	78								
SOUTH DAKOTA	4,613	52	4,665	1,638	36	60	16	2,915		2,915		2,917
TENNESSEE	21		21	15				6		6		6
TEXAS	1		1	1								
UTAH	203	10	213	197	10			5		5		9
VIRGINIA	95		95	86								
WASHINGTON	1,455	6,771	8,226	1,151	6,763	9						2
WISCONSIN	46	3	49	27	3		8	304		304		318
WYOMING	84		84	80				19		19		17
TOTAL	73,225	15,667	88,892	43,167	15,561	588	105	29,470	1	29,471		30,256

1971-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1972
* ALL DATA IN 1,000 BU. - TDTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	RESEAL
ALABAMA	903	183	1,086	898	183			4			4
ARKANSAS	2,976	26,510	29,486	2,976	26,510						
DELAWARE	23		23	23							
FLORIDA	245	679	924	244	679						
GEDRGIA	791	4,547	5,338	789	4,547			2			2
ILLINDIS	13,243	11,875	25,118	13,192	11,861	14		52			52
INDIANA	5,075	2,002	7,077	4,966	2,002			109			109
IOWA	27,186	14,875	42,061	26,371	14,840	31		815	3		818
KANSAS	670	751	1,421	670	751						
KENTUCKY	796	76	872	791	76			6			6
LOUISIANA	2,554	1,613	4,167	2,554	1,613						
MARYLAND	80		80	80							
MICHIGAN	461	132	593	454	132			7			7
MINNESDTA	12,661	5,143	17,804	12,419	5,142			242			242
MISISIPPI	4,284	2,204	6,488	4,284	2,204						
MISSOURI	6,854	3,999	10,853	6,771	3,996			83	3		86
NEBRASKA	963	840	1,803	936	840			27			27
NEW JERSY	15		15	15							
NEW YORK	3		3	3							
NO CARDLN	1,297	66	1,363	1,227	66			70			70
ND DAKOTA	217	131	348	211	131			6			6
DHIC	5,195	1,952	7,147	5,184	1,952			11			11
OKLAHOMA	121	106	227	116	106			4			4
PENSLVANA	8		8	5				2			2
S CAROLIN	1,433	126	1,559	1,432	126			1			1
S DAKOTA	380	74	454	349	74			31			31
TENNESSEE	964	77	1,041	962	77			2			2
TEXAS	40	176	216	40	176						
VIRGINIA	355	6	361	352	6			3			3
WISCONSIN	311	28	339	301	27			10	1		11
TOTAL	90,103	78,172	168,275	88,616	78,119		45	1,487	7		1,494

1971-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	RESEAL
ALABAMA	1		1	1							
COLORADO	23	13	36	19	13			5			5
FLORIDA	1		1	1							
GEORGIA	15		15	15							
IDAHO	2	7	9		4		4	2			2
ILLINOIS	1		1	1							
IOWA	2		2					2			2
KANSAS	78	178	256	17	6	7	172	55			56
MICHIGAN	4		4	2				2			3
MINNESOTA	3,150	474	3,624	89	2	1,352	470	1,709	2		1,680
MISSOURI	1		1	1							
MONTANA	35	1	36	13		14	1	8			7
NEBRASKA	244	305	549	126	169	9	135	109			121
NEW JERSY	1		1			1					
NEW YORK	6		6	2		4					
NO CAROLN	3		3	3							
NO DAKOTA	4,859	1,491	6,350	336	137	2,188	1,354	2,335			2,377
OHIO		1	1				1				
OKLAHOMA	2		2	1				2			2
S CAROLIN	45	12	57	38	12	7					
S DAKOTA	5,667	1,686	7,353	208	51	2,086	1,630	3,373	5		3,367
VIRGINIA	5		5	3		2					
WASHINGTON	56	588	644	16	363	10	225	30			39
WISCONSIN	4		4	3							
WYOMING	10		10	3				7			7
TOTAL	14,216	4,756	18,972	898	757	5,679	3,992	7,639	8		7,668

1971-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
MINNESOTA	468	804	1,272	92	88	356	716	21			21
MONTANA	1		1	1							
NO DAKOTA	1,456	1,925	3,381	945	1,020	492	906	19			19
S DAKOTA	905	1,146	2,051	514	302	363	843	28			28
WISCONSIN	2		2	1				1			1
TOTAL	2,832	3,875	6,707	1,553	1,410	1,211	2,465	67			67

1971-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER*	
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL	*
ALABAMA	8		8	8								
ARKANSAS	19	5	24	19	5							
CALIFORNIA	56		56	56								2
COLORADO	55		55	27		11		18		18		21
FLORIDA	74		74	74								
GEORGIA	181		181	181								
IDAHO	202	87	289	175	84	1	3	26		26		28
ILLINOIS	157	64	221	157	64							
INDIANA	119	22	141	101	22			17		17		9
IOWA	1,595	106	1,701	1,008	99	1	7	586		586		677
KANSAS	52	32	84	29	32			23		23		23
MAINE	395	9	404	166	2	60	7	169		169		
MICHIGAN	218	29	247	202	29			16		16		22
MINNESOTA	33,576	169	33,745	13,306	141	158	26	20,112	2	20,114		19,592
MISSISSIPPI	2	5	7	2	5							
MISSOURI	35		35	28				6		6		5
MONTANA	158		158	82				76		76		76
NEBRASKA	659	12	671	346	7		4	313		313		323
NEW JERSEY	5		5	5								
NEW YORK	357		357	326				30		30		39
NORTH CAROLINA	166		166	160				6		6		9
NORTH DAKOTA	19,628	168	19,796	9,160	147	226	22	10,241		10,241		10,404
OHIO	433	108	541	367	106		2	66		66		83
OKLAHOMA	33	7	40	30	7			3		3		3
OREGON	295	671	966	248	671		1	46		46		46
PENNSYLVANIA	59		59	42				17		17		19
S. CAROLINA	142	35	177	142	35							
S. DAKOTA	19,825	179	20,004	6,889	160	44	19	12,891		12,891		12,688
TENNESSEE	3		3	2				2		2		2
TEXAS	156	26	182	148	26			7		7		6
UTAH	4		4	4								
VIRGINIA	9		9	7		1						
WASHINGTON	74	83	157	60	71		12	14		14		14
WISCONSIN	1,296		1,296	1,035				260		260		292
WYOMING	40		40	33				7		7		7
TOTAL	80,080	1,817	81,897	34,624	1,712	502	103	44,954	2	44,956		44,392

1971-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1972
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER*	
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL	*
ALABAMA	34		34	31		1		2		2		
ARIZONA	227	89	316	227	89							
ARKANSAS	251	170	421	246	143		2	5	25	30		25
CALIFORNIA	62	14	76	62	14							
COLORADO	224	205	429	166	91			58	114	172		144
FLORIDA	7		7	7								
GEORGIA	91	10	101	80	10			11		11		
ILLINOIS	557	44	601	519	35		2	37	7	44		18
INDIANA	386		386	332				53		53		3
IOWA	541	175	716	241	148		5	300	23	323		131
KANSAS	5,242	12,378	17,620	2,855	7,954		280	2,387	4,145	6,532		6,008
KENTUCKY	105	8	113	93	6		2	11		11		
LOUISIANA	38	20	58	38	20							4
MICHIGAN	13		13	1		4		8		8		
MINNESOTA	38		38	3				35		35		3
MISSISSIPPI	237	87	324	237	87							
MISSOURI	2,897	1,352	4,249	2,177	983		107	720	263	983		503
NEBRASKA	8,656	8,344	17,000	3,320	6,115		91	5,336	2,138	7,474		4,823
NEW MEXICO	260	2,274	2,534	145	1,771		10	115	492	607		641
NORTH CAROLINA	268		268	250				19		19		4
OHIO	98	4	102	79	3			19	1	20		7
OKLAHOMA	249	1,431	1,680	118	723		3	131	704	835		994
PENNSYLVANIA	22		22	22								
S. CAROLINA	31		31	29				2		2		
S. DAKOTA	610	101	711	269	36		4	341	61	402		174
TENNESSEE	176	7	183	152	1		2	24	4	28		8
TEXAS	1,430	36,955	38,385	833	18,135		328	597	18,492	19,089		22,865
VIRGINIA	49		49	34				14		14		9
WISCONSIN	4		4	3				1		1		
TOTAL	22,804	63,669	86,473	12,572	36,365	5	836	10,227	26,468	36,695		36,363

Agricultural Stabilization and Conservation Service

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF AUG. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1971 CROP	* 1970 CROP	* 1969 CROP	* 1968 CROP	* 1967 CROP	* 1966 CROP
		FARM	WHSE.	FARM	WHSE.	FARM	FARM
CALIFORNIA	80	30	4	3		33	10
COLORADO	9,076	2,888	1,345	1,684	722	907	1,530
IDAHO	2,671	1,455	372	303	12	271	258
ILLINOIS	5	4		1			
INDIANA	8		1	1			6
IOWA	16	2	1		13		
KANSAS	30,754	5,278	10,669	3,072	5,775	3,380	2,580
MICHIGAN	63	23	6	8	2	4	20
MINNESOTA	17,324	13,807	464	865	12	941	1,235
MISSOURI	40		5		35		
MONTANA	36,506	15,629	776	5,113	240	6,629	8,119
NEBRASKA	30,834	7,320	4,475	5,189	3,608	4,255	5,987
NEW JERSEY	4		4				
NEW MEXICO	367	6	147	23	175	2	14
NEW YORK	21	15		6			
NC CAROLINA	23	19	4				
ND DAKOTA	106,922	60,794	2,642	12,307	354	20,841	9,984
OHIO	28	4	6	4	7	5	2
OKLAHOMA	2,541	112	1,129	85	1,101	58	56
OREGON	2,350	898	890	248	75	145	94
PENNSYLVANIA	13	8	4	1			
S DAKOTA	37,020	16,755	2,172	4,371	432	4,288	9,002
TENNESSEE	2	2					
TEXAS	3,595	40	2,168		1,387		
UTAH	99	58	18	7	8	2	6
VIRGINIA	10	8	2				
WASHINGTON	3,034	1,216	1,448	147	37	99	87
WISCONSIN	15	11		1		1	2
WYOMING	1,287	370	18	177	15	141	566
TOTAL	284,706	126,750	28,769	33,617	14,009	42,003	39,558

CRN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF AUG. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1971 CROP	* 1970 CROP	* 1969 CROP	* 1967 CROP	* 1966 CROP	* 1965 CROP
		FARM	WHSE.	FARM	WHSE.	FARM	FARM
COLORADO	267	139	52	53		23	
GEORGIA	606	303	303				
IDAHO	37	37					
ILLINOIS	27,327	8,152	15,077	2,515		1,583	
INDIANA	10,221	2,451	5,778	1,497		495	
IOWA	141,323	51,378	32,592	36,236		21,117	
KANSAS	6,538	2,195	3,292	549		502	
KENTUCKY	341	39	302				
MICHIGAN	4,539	922	2,890	590		137	
MINNESOTA	103,357	55,810	6,588	27,292		13,667	
MISSOURI	8,638	2,619	4,003	1,211		805	
NEBRASKA	68,935	28,257	2,416	19,169		19,093	
NEW JERSEY	11	2		9			
NEW MEXICO	86	86					
NEW YORK	413	404	5	4			
NC CAROLINA	979	88	889	2			
ND DAKOTA	2,456	1,781	24	347		304	
OHIO	11,109	4,445	5,592	822		250	
OKLAHOMA	4		4				
OREGON	4	4					
PENNSYLVANIA	99	89		10			
S CAROLINA	72		72				
S DAKOTA	9,639	3,535	103	2,885		3,116	
TENNESSEE	18	2	16				
TEXAS	565		565				
VIRGINIA	75	73		2			
WASHINGTON	64	23	41				
WISCONSIN	4,941	3,239	1,127	385		190	
WYOMING	12	12					
TOTAL	402,676	166,085	81,730	93,579		61,282	

RYE QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF AUG. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1971 CROP	* 1970 CROP	* 1969 CROP	* 1967 CROP	* 1966 CROP	* 1965 CROP
		FARM	WHSE.	FARM	WHSE.	FARM	FARM
COLORADO	5	5					
IDAHO	2	2					
IOWA	2	2					
KANSAS	55	55					
MICHIGAN	2	2					
MINNESOTA	1,656	1,656					
MONTANA	7	7					
NEBRASKA	109	109					
ND DAKOTA	2,314	2,314					
OKLAHOMA	2	2					
S DAKOTA	3,302	2,302					
WASHINGTON	30	30					
WYOMING	7	7					
TOTAL	7,493	7,493					

CATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF AUG. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*		*1968 CROP*		*	*	*
		FARM	WHSE.	FARM	WHSE.	FARM	FARM					
COLORADO	255	17		172		66						
IDAHO	140	23		85		26	6					
INDIANA	9	7					2					
IOWA	1,910	568		538		545	259					
KANSAS	61	23		33		2	3					
MICHIGAN	84	16		19		23	26					
MINNESOTA	73,453	19,294		17,777		23,960	12,422					
MISSOURI	6	5					1					
MONTANA	3,600	71		2,262		1,221	46					
NEBRASKA	974	305		394		227	48					
NEW JERSEY	3			3								
NEW YORK	46	26		13		4	3					
NC CAROLINA	6	6										
ND DAKOTA	55,385	10,131		16,126		21,682	7,446					
OHIO	143	61		21		34	27					
OKLAHOMA	53	3		23		24	3					
OREGON	72	41		18		10	3					
PENNSYLVANIA	20	16		1			3					
S DAKOTA	41,008	12,536		10,598		10,367	7,507					
TENNESSEE	2	2										
TEXAS	7	6		1								
WASHINGTON	130	6		100		14	10					
WISCONSIN	842	247		253		201	141					
WYOMING	63	7		36		20						
TOTAL	178,272	43,417		48,472		58,425	27,958					

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF AUG. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*		*1968 CROP*		*	*	*
		FARM	WHSE.	FARM	WHSE.	FARM	FARM					
CALIFORNIA	209	209										
COLORADO	73	59		11		2	1					
IDAHO	384	338				7	39					
IOWA	4	2					2					
KANSAS	71	60		3		2	6					
MICHIGAN	3					3						
MINNESOTA	20,093	8,801		1,471		3,196	6,625					
MONTANA	2,519	1,665		248		340	266					
NEBRASKA	37	23		3		1	10					
NEW YORK	2	2										
NC CAROLINA	2	2										
ND DAKOTA	32,736	13,806		2,776		6,457	9,697					
OKLAHOMA	25	24					1					
OREGON	386	281		56		23	26					
PENNSYLVANIA	3	2		1								
S DAKOTA	7,130	2,816		731		839	2,744					
TENNESSEE	6	6										
UTAH	4	4										
WASHINGTON	236	230				5	1					
WISCONSIN	59	16		1			42					
WYOMING	12	3		4		5						
TOTAL	63,995	28,350		5,306		10,879	19,460					

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF AUG. 31, 1972
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*		*1968 CROP*		*	*	*
		FARM	WHSE.	FARM	WHSE.	FARM	FARM					
ARKANSAS	25		25									
COLORADO	175	34	108	8		25						
ILLINOIS	18	11	7									
INDIANA	3	3										
IOWA	129	102	23	1		3						
KANSAS	5,588	1,284	4,126	65		113						
MINNESOTA	4	3				1						
MISSOURI	513	245	257	10		1						
NEBRASKA	5,897	2,627	2,101	474		695						
NEW MEXICO	551	44	492	13		2						
OHIO	7	6	1									
OKLAHOMA	808	104	704									
S DAKOTA	225	117	60	28		20						
TENNESSEE	8	4	4									
TEXAS	18,944	454	18,490									
VIRGINIA	9	9										
TOTAL	32,906	5,049	26,398	599		860						

1970-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1972
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN		LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		*PUT UNDER*	
	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
ALABAMA	35		35							
ARKANSAS	3		3							
CALIFORNIA	212		212							
COLORADO	718		655							
DELAWARE	5		5							
FLORIDA	69		69							
GEORGIA	856		856							
IDAHO	23		23							
ILLINOIS	25,224		21,700							
INDIANA	11,163		8,858							
IOWA	91,838		52,232							
KANSAS	3,457		2,897							
KENTUCKY	365		365							
MARYLAND	228		228							
MICHIGAN	2,243		1,591							
MINNESOTA	58,297		30,471							
MISSISSIPPI	12		12							
MISSOURI	7,621		6,329							
MONTANA	11		11							
NEBRASKA	50,343		30,715							
NEW JERSEY	121		112							
NEW MEXCO	51		51							
NEW YORK	168		165							
NO CAROLN	1,524		1,522							
NO DAKOTA	1,367		1,020							
OHIO	5,597		4,708							
OKLAHOMA	36		36							
OREGON	7		7							
PENSLVANA	319		308							
S CAROLIN	373		373							
S DAKOTA	7,580		4,652							
TENNESSEE	102		102							
TEXAS	191		191							
VIRGINIA	406		404							
WASHINGTON	29		29							
WISCONSIN	2,314		1,918							
WYOMING	6		6							
TOTAL	272,912	50,406	323,318	172,871	50,125	6,463	281	93,579	93,579	112,298

Agricultural Stabilization and Conservation Service

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF
AGRICULTURE
AGR 101



FIRST CLASS

Penalty for Private Use, \$300

Crop	Production		Yield Per Acre	
	1971	1970	1971	1970
Corn for grain	5,124,425	4,099,493	89.7	71.6
Wheat, all	1,559,501	1,370,225	32.6	31.0
Winter	1,198,103	1,110,290	33.9	33.3
Durum	75,074	50,522	30.0	25.0
Other Spring	286,324	209,413	28.7	23.7
Oats	730,762	908,702	51.5	49.1
Barley	418,165	409,780	43.4	42.6
Flaxseed	15,051	29,970	12.0	10.4
Sorghum for grain	854,312	696,454	61.1	50.7
Soybeans	1,286,015	1,123,740	28.1	26.7

✓ Does not include Alaska and Hawaii
Crop Reporting Board

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 20 No. 38 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

September 22, 1972

WHEAT AND FEED GRAIN MARKETS STRONG

Wheat and feed grains registered strong advances during the week ended September 21. Wheat markets were up mostly 7-13¢ per bushel. Corn gained generally 3-4¢, oats 1¢ to 2¢ and flaxseed 5¢. Soybeans traded mixed as new crop harvest started while exporters loaded beans to load ships immediately.

Good export demand coupled with flour mill replacement buying and tight holding by farmers pushed hard winter wheat markets to new highs. Kansas City No. 1 hard winter ordinary up 10¢ while 13 percent protein gained 8¢ per bushel. Chicago soft red picked up 8¢ with yellow hard winter up 9¢. St. Louis soft red picked up 3¢ to 4¢ per bushel as country elevators moved out wheat to make room for fall harvested grains. Minneapolis spring wheat advanced 3¢ for ordinary through 13 percent wheat. High protein wheat held about steady as mills found enough offerings to satisfy nearby requirements. Durum wheat millers bought the better grades with the top quality advancing up to 13¢. The low end of the grades found little interest and held fairly steady. Portland soft white wheat prices moved up 13-14¢. Heavy export sales and good vessel arrivals at ports facilitated load out and new sales of 18 cargoes of wheat during the week. Rye sold steadily at Minneapolis at 96¢ to \$1.00 per bushel.

Corn markets advanced generally 3-4¢ per bushel. Rains delayed maturity of new crop and farmers held old crop supply tightly. Chicago and Toledo No. 2 yellow sold 2¢ higher and Minneapolis steady to 2¢ higher. Kansas City white corn prices advanced to 2¢ with old and new crops receiving the same bids. White oats sold steady to 2¢ with broad interest from processors, feed mixers and export demand. Barley markets followed corn and wheat with gains of mostly 3-4¢. Minneapolis No. 3 choice malting barley picked up 4¢ with lower quality up 6-8¢. Los Angeles barley sold 3¢ higher.

Grain sorghum advances held mostly at 2¢ to 3¢ as generous offerings kept feed and export interest fairly well supplied. Los Angeles gained 5¢ per cwt.

Yellow soybean markets traded mixed as export demand kept the light offerings of old crop beans cleaned up and new crop harvest was delayed late in the period by general rains and cloudy skies. Chicago gained 4¢, Toledo down 4¢ and Illinois crusher beans 12¢ lower. Minneapolis flaxseed prices advanced 5¢ as exporters and processors bid the market up to obtain supplies.

Special Features

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
September 21, 1972			September 23, 1972		
	December	March	May	July	December
<u>Wheat</u>					
Chicago	2.18 3/8	2.20 1/8	2.19 3/8	-	1.44 3/4
Kansas City	2.18 3/4	2.20 3/4	2.16 3/4	1.89 1/2	1.42 3/8
Minneapolis	2.13 1/2	2.18 3/4	2.20 1/2	2.17	1.58 5/8
<u>Corn</u>					
Chicago	1.43 1/8	1.48 3/8	1.51 1/4	1.53 1/2	1.13 1/4
<u>Soybeans</u>	November	January	March	May	November
Chicago	3.38 1/2	3.43 1/8	3.47 7/8	3.50 3/4	3.06 3/4
<u>Grain Sorghum</u>	December	March			December
Chicago	2.32	2.37	-	-	1.98 1/2

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchants Exchange

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

September 21, 1972

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ - Dollars -	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.24	.05	2.19
Baltimore	No. 2 Soft Red Winter ...	2.17	.05	2.12
Gulf	No. 2 Hard Winter Ordinary protein	2.40	.14	2.26
	13% protein	2.42	.14	2.28
	No. 2 Soft Red Winter ...	2.18	.05	2.13
Pacific Northwest	No. 2 Western White	2.30	.15	2.15

		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.52	3.49	-
Gulf	No. 2 Yellow	1.52	3.54	2.67

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	September 21, 1972 1/	September 14, 1972 1/	September 23, 1971 2/
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	9.64	9.67	12.22
Oil yield per bushel crushed	Pounds	11.14	11.14	10.97
Value from bushel of soybeans	Dollars	1.07	1.08	1.34
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	105.00	110.00	74.00
Meal yield per bushel crushed	Pounds	47.54	47.54	47.87
Value from bushel of soybeans	Dollars	2.50	2.61	1.77
<u>Value of oil and meal from bushel of soybeans</u>	Dollars	3.57	3.69	3.11
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	3/ 3.36	3.48	2.92
<u>Difference</u> between soybean price and value of oil and meal	Cents	21	21	19

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for July 1972 and 2/ September 1971. 3/ Truck price.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	9-21-72 LESS STORAGE	Sep. 21, 1972	Sep. 14, 1972	Sep. 23, 1971	Aug. AVERAG 2/ 1972
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	141	218	208	153	182
		No. 1 Hard Winter (13% Prot.)	154½	145½	222	214	158	190
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	149	235-236	226-227	166-168	199
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	141	207-209	200-202	146-148	174
	Chicago	No. 2 Yellow Hard Winter	146	137	208	199	152-153	174
		No. 2 Soft Red Winter	146	137	210	202	142	176
	Toledo	No. 2 Soft Red Winter	145	136	200	185	134	162
		No. 2 Soft White	145	136	204	192	144	172
	St. Louis	No. 2 Hard Winter	146	137	208-209	199-202	132-137	173
		No. 2 Soft Red Winter	146	137	198-199	190-196	130	163
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	153	196	193	149	172
		No. 1 Dark No. Spring (13% Prot.)	167½	157½	204	201	155	179
		No. 1 Dark No. Spring (15% Prot.)	173½	163½	210	210-211	174	196
		No. 1 H. Amber Durum	168	158	202-218	204-205	162-171	189
	Portland	No. 1 Soft White	148	138	219-220	206	154-155	182
		No. 1 Hard Winter (Ord. Prot.)	148	138	211-212	202-203	155-156	183
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	146	189-193	181	135	150
RYE	Minneapolis	No. 2	113	104	96-100	96-100	95-98	97
CORN	Kansas City	No. 2 White	126	126	142-143	140-142	115-120	135
		No. 2 Yellow	126	126	137-139	131-132	110-117	128
	Omaha	No. 2 Yellow	120	120	129-131	126-128	109-113	121
	Chicago	No. 2 Yellow	125	125	144	140	114	129
		No. 3 Yellow	123	123	139-143	135-139	108-112	126
	Toledo	No. 2 Yellow	125	125	136	132	110	125
	St. Louis	No. 2 Yellow	127	127	136-137	135-136	101-104	126
	Minneapolis	No. 2 Yellow	115	115	124-129	124-127	105-108	120
OATS	Kansas City	No. 2 White	75	68	86	85	66-75	81
	Chicago	No. 2 Extra Heavy White	72	65	84	82	70	80
	Toledo	No. 2 Heavy White	75	68	88	88	72	86
	Minneapolis	No. 2 Extra Heavy White	69	61	72	71	63	70
BARLEY	Kansas City	No. 3	107	98	103-107	100-104	105-115	96
	Minneapolis	No. 3 or better Malting (Choice)	109	99	126-130	122-126	110-116	121
		No. 3 or better	109	99	110-120	104-112	92-108	98
	Portland	No. 2 Western 45 lbs.	117	107	143	140-142	100-102	133
	Stockton	No. 2 Western 46 lbs.	126	117	149-150	148-149	132-134	145
	Los Angeles	No. 2 Western 46 lbs.	129	120	159-161	156-158	138-139	150
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	186	222-223	220	175-184	205
	Texas 5/	No. 2 Yellow	—	—	227-233	225-230	230-236	221
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	248	311-313	306-308	262-264	290
SOYBEANS	Chicago	No. 1 Yellow	247	247	354	350	304	355
	Toledo	No. 1 Yellow	246	246	338	342	294	344
	Minneapolis	No. 1 Yellow	237	237	322	343	294	340
	Illinois Pts.	No. 1 Yellow 4/	237	237	336	348	292-293	345
FLAXSEED	Minneapolis	No. 1	281	271	305	300	258	285

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors. Truck price September 21 only.

5/ Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED September 15, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE**
Wheat	155,460	109,359	1,858	64,444	331,121	151,648	179,473
Oats	74,457	91,900	9,381	9,762	185,500	8,223	177,277
Barley	2,226	4,904	43	6,706	13,879	9,702	4,177
Rye	12,391	19,964	254	1,146	33,755	982	32,773
Flaxseed	6,841	774	0	5,433	13,048	6,032	7,016
Corn	64,668	57,854	26,138	27,953	176,613	19,051	157,562
Grain sorghum	24,795	19,767	45	2,981	47,588	8,234	39,354
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 - Barley - ; Corn 15,544
 Flaxseed - ; Grain sorghum 139 ; Oats - ; Soybeans - ; Wheat 1,030 ; Rye -

**Breakdown by classes: Hard red winter 130,860; Hard red spring 47,223; Soft red winter -;
 White Wheat -; Durum Wheat 1,126; Other Wheat 264

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Sep. 15, 1972	JULY 1 TO		Sep. 15, 1972	JULY 1 TO	
		Sep. 15, 1972	Sep. 17, 1971		Sep. 15, 1972	Sep. 17, 1971
Wheat	659	23,740	10,065	5,141	175,233	735
Oats	-	-	-	170	10,394	4,370
Barley	-	-	-	4,028	4,764	791
Rye	-	-	-	341	1,178	336
Flaxseed	-	-	-	817	4,820	639
Corn	-	OCTOBER 1 TO		-	OCTOBER 1 TO	
		Sep. 15, 1972	Sep. 17, 1971		Sep. 15, 1972	Sep. 17, 1971
		3,354	3,502		14,334	145,439
Grain sorghum	-	4,983	2,507	130	22,373	92,816
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Sep. 15, 1972	Sep. 17, 1971		Sep. 15, 1972	Sep. 17, 1971
		-	-		-	224

**GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending September 14, 1972 (All figures in cwt.)**

Location	Quantity	Grade	Price	Freight Basis
Texas	50,000	U.S. No. 2	2.28	Origin
Texas	24,998	U.S. No. 2	2.25 1/2	Origin
Texas	18,000	U.S. No. 2	2.34 1/2	Origin

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1972	July 1971
	Sep. 15, 1972	Sep. 8, 1972	Sep. 17, 1971	Sep. 15, 1972	Sep. 17, 1971		
United States	18,404	13,158	14,030	101,806	67,953	64,268	52,061
Canada	12,726	11,729	10,733	62,269	78,056	62,496	56,839
Argentina	2,013	965	0	9,808	854	4,627	1,595
Australia	7,859	4,999	4,357	25,028	35,323	8,073	24,484
TOTAL	41,002	30,851	29,120	198,911	182,186	139,464	134,979

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1972	July 1971
	Sep. 15, 1972	Sep. 8, 1972	Sep. 17, 1971	Sep. 15, 1972	Sep. 17, 1971		
Wheat	18,404	13,158	14,030	101,806	67,953	59,152	47,481
Wheat flour & prod.	Not available weekly					5,116	4,580
Oats	0	0	69	0	69	2,535	34
Barley	336	750	298	2,045	2,188	8,544	205
Rye	0	0	0	0	1,397	0	66
Flaxseed	542	164	0	1,624	0	1,040	0
						Oct. 1971- July 1972	Oct. 1970- July 1971
Corn	22,828	20,731	18,612	133,515	65,839	580,478	396,983
Grain sorghum	5,006	2,583	3,514	23,617	15,497	91,316	124,829
				August 31, 1972	August 31, 1971	Sep. 1971- July 1972	Sep. 1970- July 1971
Soybeans	3,451	2,144	7,506	26,389	33,682	391,918	402,457

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended September 15, 1972
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Mississippi River	Total
U. S. S. R.	604	-	604
West Germany	-	760	760
China (Taiwan)	-	161	161
Netherlands	-	1,024	1,024
Japan	-	902	902
Total	604	2,847	3,451
September 1 - 15, 1972			4,793
September 1 - 17, 1971			15,227

Inspections for export under the U. S. Grain Standards Act

GRAINS: CCC-owned stocks by states, August 31, 1972

State	Wheat	Corn	Barley	Oats	Rye	Flaxseed	Soybeans	Grain Sorghum
- 1,000 Bushels -								
Arizona	-	-	-	-	-	-	-	454
Arkansas	213	-	-	802	-	-	-	3
California	19	-	-	869	-	-	-	4,625
Colorado	7,377	467	-	274	8	-	-	2
Georgia	1	258	-	25	37	-	-	1
Idaho	73	-	-	552	-	-	-	-
Illinois	172	13,155	-	21,639	-	-	-	3
Indiana	-	4,146	-	25	-	-	-	-
Iowa	2,294	28,393	36	2,915	886	4	-	156
Kansas	97,176	7,430	8	91	1,108	-	-	808
Kentucky	23	182	-	2,964	-	-	-	-
Louisiana	88	691	-	1,124	-	-	-	281
Maine	-	-	-	174	-	-	-	-
Maryland	874	713	7	56	-	-	-	-
Michigan	-	2,636	-	309	4	-	-	-
Minnesota	3,291	14,486	2,064	59,961	9,205	2,183	2/	11
Mississippi	-	-	-	16	-	-	-	32
Missouri	13,423	10,121	5	1,183	125	-	-	424
Montana	2,094	-	73	3,448	42	1	-	-
Nebraska	75,136	49,012	11	1,110	1,132	-	-	1,070
New Mexico	1,802	-	-	-	-	-	-	198
New York	8,754	2,890	39	-	4,148	-	-	-
North Carolina ...	36	100	-	75	2/	-	-	-
North Dakota	9,726	240	1,459	31,326	4,091	4,229	-	-
Ohio	23	2,870	-	680	-	-	-	-
Oklahoma	20,901	142	11	18	-	-	-	80
Oregon	2,985	-	6	1,083	-	-	-	-
Pennsylvania	213	234	38	-	2,283	-	-	-
South Carolina ...	16	175	-	7	2/	-	-	-
South Dakota	4,970	1,404	358	15,216	5,979	2,573	-	1
Tennessee	103	21	-	461	-	-	-	7
Texas	33,853	1,340	6	3,857	10	-	-	38,677
Utah	1	9	-	-	-	-	-	58
Washington	5,831	-	129	6,973	673	-	-	246
Wisconsin	842	2,073	3,778	6,917	882	814	-	-
Wyoming	1,215	-	-	15	2	-	-	-
All other positions	39,010	17,009	5,857	21,889	3,120	4,547	-	348
Total 1/	332,535	160,195	13,886	186,053	33,736	14,350	2/	47,484

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Agricultural Stabilization and Conservation Service

1972 WHEAT CROP: Quantity put under loan by class, August 31, 1972

. 7 .

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown	
	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.
- 1,000 Bushels -												
Arizona	49	-	-	-	-	-	-	-	32	-	-	7
Arkansas	-	-	-	-	-	-	92	195	-	-	-	104
California	52	-	-	16	-	-	13	14	5	-	11	10
Colorado	-	-	-	1,101	-	-	-	-	-	-	-	124
Delaware	-	-	-	-	-	-	9	-	-	-	-	5
Florida	-	-	-	-	1	-	-	-	-	-	-	-
Georgia	-	-	-	-	-	-	47	12	12	-	-	-
Idaho	38	-	-	6	-	-	-	-	283	17	22	77
Illinois	-	-	-	20	-	-	909	870	-	-	-	36
Indiana	-	-	-	14	-	-	132	138	-	-	-	20
Iowa	-	-	-	5	-	-	-	8	-	-	-	697
Kansas	1	-	-	6,086	-	-	108	36	-	-	-	-
Kentucky	-	-	-	-	-	-	8	-	-	-	10	-
Maryland	-	-	-	-	-	-	91	32	64	36	-	-
Michigan	-	-	-	4	-	-	-	-	-	-	-	22
Minnesota	-	-	-	2	-	-	12	-	-	-	-	97
Mississippi	644	-	-	-	-	-	-	-	-	-	-	-
Missouri	-	-	-	-	-	-	587	367	-	1	3	20
Montana	48	-	-	42	-	-	-	-	-	-	-	54
Nebraska	-	-	-	60	-	-	-	-	1	-	11	219
Nevada	5	-	-	1,765	-	-	-	5	-	-	-	-
New Jersey	-	-	-	-	-	-	19	-	-	-	-	-
New Mexico	-	-	-	-	-	-	-	-	-	-	-	10
New York	-	-	-	390	-	-	-	-	104	5	-	7
North Carolina	-	-	-	-	-	-	82	-	1	-	-	-
North Dakota	200	1	13	-	20	-	-	-	-	-	12	105
Ohio	-	-	-	1	-	-	300	560	-	-	-	123
Oklahoma	-	-	-	9,228	-	-	-	-	-	-	-	150
Oregon	2	6	-	38	-	-	-	-	1,055	378	29	531
Pennsylvania	-	-	-	-	-	-	25	3	-	-	-	4
South Carolina	-	-	-	-	17	-	103	2	-	-	-	-
South Dakota	929	27	20	173	-	-	-	-	-	-	123	365
Tennessee	-	-	-	-	2,121	-	32	3	-	-	4	7
Texas	-	-	-	-	24	-	9	13	-	-	-	32
Utah	-	-	-	2,283	95	-	4	10	13	-	-	28
Virginia	-	-	-	20	168	-	112	12	-	-	-	-
Washington	6	-	-	-	5	-	-	-	-	-	-	-
Wyoming	-	-	-	103	299	-	-	-	1,378	698	26	606
	-	-	-	-	145	-	-	-	-	-	-	-
Total	1,974	46	33	47,675	15,799	1	2,604	2,280	2,948	1,135	251	3,460

WHEAT: Quantity of 1971 crop outstanding under resale loan, August 31, 1972

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		1/Mixed or Unknown	
	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.
- 1,000 Bushels -												
California	3	-	-	-	-	-	-	-	27	17	-	-17
Colorado	10	-	-	-	-	-	-	-	3	-	-36	-15
Idaho	391	6	-	-	-	-	-	-	428	328	-	-
Illinois	-	-	-	-	-	-	2	-	-	-	-	-
Indiana	-	-	-	-	-	-	-	2	-	-	-	-1
Iowa	1	-	-	-	-	-	-	-	-	-	-	-
Kansas	-	1	-	-	-	-	-	-	-	-	-7	-85
Michigan	-	-	-	-	-	-	7	5	15	1	-	-
Minnesota	13,658	476	71	5	41	-	-	-	-	-	37	-17
Missouri	-	-	-	-	-	4	-	1	-	-	-	-
Montana	9,305	233	617	6	5,475	586	11	-	72	1	149	-51
Nebraska	2	21	-	-	7,320	4,459	-	5	-	-	-2	-11
New Jersey	-	-	-	-	-	-	-	4	-	-	-	-
New Mexico	-	-	-	-	6	147	-	-	-	-	-	-
New York	-	-	-	-	-	-	-	-	15	-	-	-
North Carolina	-	-	-	-	-	-	19	3	-	-	-	-
North Dakota	51,559	2,638	7,648	57	127	55	-	-	-	-	1,460	-108
Ohio	-	-	-	-	-	-	4	6	-	-	-	-
Oklahoma	-	-	-	-	112	1,154	-	7	-	-	-	-32
Oregon	29	2	-	-	132	224	-	-	754	670	-17	-6
Pennsylvania	-	-	-	-	-	-	8	4	-	-	-	-
South Dakota	11,250	1,242	607	29	4,156	915	-	-	-	-	742	-14
Texas	-	-	-	-	40	2,180	-	10	-	-	-	-22
Utah	-	-	-	-	47	18	-	-	11	-	-	-
Washington	9	8	-	-	269	345	-	-	944	1,098	-6	-3
Tennessee	-	-	-	-	-	-	-	-	2	-	-	-
Wisconsin	1	-	-	-	6	-	3	-	1	-	-	-
Wyoming	4	-	-	-	356	18	-	-	-	-	10	-
Virginia	-	-	-	-	-	-	9	2	-	-	-1	-
Total	86,222	4,627	8,943	97	26,922	22,262	63	49	2,272	2,115	2,329	-382

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.

1970 WHEAT CROP: Quantity outstanding under resale loans, August 31, 1972

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		1/Mixed or Unknown	
	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.
- 1,000 Bushels -												
California	-	-	-	-	-	-	-	-	3	-	-	-
Colorado	-	-	-	-	-	722	-	-	-	-	-	-
Idaho	35	-	-	-	-	147	-	-	115	12	6	-
Illinois	-	-	-	-	-	1	-	-	-	-	-	-
Indiana	-	-	-	-	-	-	1	-	-	-	-	-
Iowa	-	-	-	-	-	-	13	-	-	-	-	-
Kansas	-	-	-	-	-	3,072	5,788	-	-	-	-	-13
Michigan	-	-	-	-	-	-	-	2	6	2	-	-
Minnesota	840	13	18	-	-	10	-	-	-	-	-4	-1
Missouri	-	-	-	-	-	-	16	19	-	-	-	-
Montana	2,826	125	376	-	2	1,842	113	-	40	-	29	-
Nebraska	19	-	-	-	-	5,170	3,433	-	-	177	-	-2
New Mexico	-	-	-	-	-	23	175	-	-	-	-	-
New York	-	-	-	-	-	-	-	-	6	-	-	-
North Dakota	9,129	282	3,073	81	-	115	1	-	-	-	-10	-10
Ohio	-	-	-	-	-	-	-	4	-	-	-	-
Oklahoma	1	-	-	-	-	85	1,076	-	-	28	-1	-3
Oregon	-	-	-	-	-	19	11	-	229	64	-	-
Pennsylvania	-	-	-	-	-	-	-	1	-	-	-	-
South Dakota	2,378	168	209	6	-	1,786	257	-	-	-	-2	-
Texas	-	-	-	-	-	-	1,358	-	-	-	-	-
Utah	-	-	-	-	-	6	8	29	1	-	-	-
Washington	-	-	-	-	-	50	1	-	97	36	-	-
Wisconsin	-	-	-	-	-	1	-	-	-	-	-	-
Wyoming	1	-	-	-	-	138	15	-	-	-	38	-
Total	15,229	588	3,676	89	14,149	12,987	8	56	497	319	56	-29

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.

WHITE CORN: Inspected receipts and shipments, August 1972

Inspection Point	Receipts			Shipments		
	Rail	Truck	Barge	Rail	Truck	Barge
- 1,000 Bushels -						
Alabama, Georgia & Florida	61	2	-	-	-	-
California, Southern	12	-	-	-	-	-
Gulf Points - South Texas	6	-	-	-	-	-
Illinois, Central	-	-	-	10	-	-
Kansas City Area	105	-	-	68	-	-
Kansas, Central & Western	5	-	-	6	-	-
Miss. River Points - Louisiana ...	147	-	-	-	-	-
Miss. River Points - Memphis Area:	5	-	-	-	-	-
North & South Carolina	-	3	-	-	-	-
Ohio River Points	5	-	345	-	-
Omaha - Lincoln Area	26	-	-	40	-	-
St. Joseph - Atchison	410	-	-	199	-	-
St. Louis Area	-	402	-	-	-	-
Topeka, Kansas	6	-	-	505	-	-
Virginia & West Virginia	6	4	-	-	-	-
Total	789	416	0	1,173	0	0

NOTICE

We need your appraisal of the report shown below:
Barge Shipments of Grain, Interior River Points.
The report has been published each week since May 12, 1972, on a trial basis. We need to know whether the report is of value to you. Also, do you need the report weekly or would a monthly report suffice? Your appraisal and comments will help us determine whether the report should be continued. Please send your comments to:

Grain Market News
301 W. Lexington Ave., Rm. 232
Independence, MO 64050

Barge Shipments of Grain, Interior River Points
week ended September 15, 1972

Area	Wheat	Corn	Soybeans	Oats	Grain : Sorghum	Barley	Rye
--1,000 bushels--							
<u>Mississippi River</u>:							
Minn.-Wisc.:	1,607	3,005	41	713	-	-	100
Iowa & No. Ill.:	-	3,346	70	-	-	-	-
St. Louis Are:	1,104	415	120	-	-	-	-
Memphis Area:	69	45	125	-	-	-	-
<u>Missouri River</u>							
Nebraska-Iowa:	155	87	-	-	-	-	-
Kansas City Area:	726	42	-	-	50	-	-
<u>Illinois River</u>:	144	3,529	254	-	-	-	-
Ohio River:	948	211	85	-	-	-	-
Total	4,753	10,680	695	713	50	0	100
<u>Cumulative</u>							
April 1 - Sept. 15 .:	91,109	253,381	89,336	35,037	8,366	11,357	917

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, MO 64050

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Barge Shipments of Grain, Interior River Points, week ended September 8, 1972

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
				---1,000 bushels ---			
Mississippi River							
Minneapolis - Wisconsin	725	3,376	60	420	-	-	96
Iowa & North Illinois	-	3,157	207	-	-	-	-
St. Louis Area	646	294	177	-	-	-	-
Memphis Area	93	-	91	-	-	-	-
Missouri River							
Nebraska - Iowa	388	-	-	-	-	-	-
Kansas City Area	658	-	-	-	-	-	-
Illinois River	298	3,948	99	-	-	-	-
Ohio River	586	-	-	-	45	-	47
Total	3,394	10,775	634	420	45	0	143

Cumulative:

April 1 - September 8	86,356	242,701	88,641	34,324	8,316	11,357	817
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This table omitted last week because of space limitations.

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 20

No. 39

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

September 29, 1972

WHEAT - MOST FEED GRAINS LOWER

Most wheat and feed grain markets posted lower prices during the week ended September 28. A lull in export buying, intensified by reductions of wheat subsidy to zero, pressured wheat values mostly 4¢ per bushel lower. Exception was soft red winter, in tight supply, 1¢ lower to 5¢ higher. Corn prices moved mostly lower as some areas harvested fair amounts of grain. Oats traded mostly lower, barley about steady, soybeans and grain sorghum up sharply.

Hard winter wheat traded 2¢ to 5¢ lower as export interest lagged when shipping and storage facilities filled for all nearby positions. Free wheat supply tightened and farmers turned strong holders of remaining stocks. Kansas City hard winter dropped 2¢ to 3¢ per bushel. Chicago soft red winter lost a penny, Toledo held unchanged while St. Louis gained 2¢ to 5¢ per bushel. Spring wheat at Minneapolis lost 3-4¢. Durum interest turned active and prices moved up 2¢ to 7¢. Portland soft white lost 2¢ as all nearby positions filled and subsidy went to zero. Rye demand improved and price picked up 2¢ at Minneapolis.

Corn traded mostly lower. Although harvest delays occurred over the main producing areas because of rains, other areas reported up to 50 percent or more harvested by the close of the period. Chicago No. 2 yellow lost 2¢, Toledo down 2¢, and St. Louis 1¢ lower. Minneapolis traded steady to up 2¢. Kansas City white corn price picked up 6¢ when receipts fell short of the good demand. White oats traded 2¢ lower at Chicago, steady at Toledo and 1¢ lower at Minneapolis.

Barley traded generally steady. Minneapolis held steady. Portland sold up 1¢, Stockton up 2¢ but Los Angeles held unchanged to 1¢ lower.

Grain sorghum traded up sharply as export and feeder interest picked up. Kansas City price shot up 6-7¢ and Los Angeles traded 4¢ per cwt. higher.

Yellow soybean bids held to lower ranges as users attempted to move to a new crop basis but rain delayed harvest and prices moved up 7-11¢ per bushel on actual trades. Toledo and Minneapolis traded up 7¢ and Illinois crushers up 11¢ per bushel. All arrivals came in by truck to local processors. Flaxseed traded steady at Minneapolis.

Special Features

Grains: Inspected receipts and shipments, August 1972 ... Page
6-7

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
September 28, 1972			September 30, 1971		
<u>Wheat</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>December</u>
Chicago	2.15 1/2	2.16 7/8	2.14 3/8	1.89 1/2	1.47
Kansas City	2.15 5/8	2.18	2.14 1/2	1.93 1/2	1.45
Minneapolis	2.07 1/2	2.13	2.18 1/8	2.11	1.57 1/2
<u>Corn</u>					
Chicago	1.41	1.46 3/4	1.49 1/2	1.51 1/4	1.12 3/4
<u>Soybeans</u>	<u>November</u>	<u>January</u>	<u>March</u>	<u>May</u>	<u>November</u>
Chicago	3.44 5/8	3.49 3/8	3.54	3.57	3.09 7/8
<u>Grain Sorghum</u>	<u>December</u>	<u>March</u>			<u>December</u>
Chicago	2.32	2.37			1.99 3/4

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

September 28, 1972

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ Dollars	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.16	-	2.16
Baltimore	No. 2 Soft Red Winter	2.16	-	2.16
Gulf	No. 2 Hard Winter Ordinary protein	2.36	-	2.36
	13% protein	2.38	-	2.38
	No. 2 Soft Red Winter	2.17	-	2.17
Pacific Northwest	No. 2 Western White	2.25	-	2.25
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.49	3.53	-
Gulf	No. 2 Yellow	1.50	3.54	2.71

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	September 28,	September 21,	September 30,
		1972 1/	1972 1/	1971 2/
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	9.74	9.64	12.36
Oil yield per bushel crushed	Pounds	11.14	11.14	10.97
Value from bushel of soybeans	Dollars	1.09	1.07	1.35
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	109.50	105.00	74.50
Meal yield per bushel crushed	Pounds	47.54	47.54	47.87
Value from bushel of soybeans	Dollars	2.60	2.50	1.78
<u>Value of oil and meal from bushel of soybeans</u>	Dollars	3.69	3.57	3.13
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors 3/	Dollars per bu.	3.47	3.36	2.96
<u>Difference between soybean price and value of oil and meal</u>	Cents	22	21	17

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for July 1972 and 2/ September 1971. 3/ Truck price September 21 and September 28.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	9-28-72 LESS STORAGE	Sep. 28, 1972	Sep. 21, 1972	Sep. 30, 1971	Aug. AVERAGE 2/ 1972
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	141	215	218	156	182
		No. 1 Hard Winter (13% Prot.)	154½	145½	220	222	161	190
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	149	230-232	235-236	166-168	199
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	141	204-206	207-209	149-150	174
	Chicago	No. 2 Yellow Hard Winter	146	137	206	208	156	174
		No. 2 Soft Red Winter	146	137	209	210	145	176
	Toledo	No. 2 Soft Red Winter	145	136	200	200	138	162
		No. 2 Soft White	145	136	200	204	146	172
	St. Louis	No. 2 Hard Winter	146	137	207-210	208-209	135-137	173
		No. 2 Soft Red Winter	146	137	200-204	198-199	131-132	163
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	153	192	196	148	172
		No. 1 Dark No. Spring (13% Prot.)	167½	157½	200	204	154	179
		No. 1 Dark No. Spring (15% Prot.)	173½	163½	208-210	210	174	196
		No. 1 H. Amber Durum	168	158	209-220	202-218	162-171	189
	Portland	No. 1 Soft White	148	138	217-218	219-220	152-154	182
		No. 1 Hard Winter (Ord. Prot.)	148	138	212-213	211-212	156-157	183
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	146	186-190	189-193	138	150
RYE	Minneapolis	No. 2	113	104	98-102	96-100	95-98	97
CORN	Kansas City	No. 2 White	126	126	148-149	142-143	115-120	135
		No. 2 Yellow	126	126	137-138	137-139	109-116	128
	Omaha	No. 2 Yellow	120	120	129-131	129-131	109-114	121
	Chicago	No. 2 Yellow	125	125	142	144	112	129
		No. 3 Yellow	123	123	137-141	139-143	108-111	126
	Toledo	No. 2 Yellow	125	125	134	136	105	125
	St. Louis	No. 2 Yellow	127	127	135-137	136-137	100	126
	Minneapolis	No. 2 Yellow	115	115	126-129	124-129	107-109	120
OATS	Kansas City	No. 2 White	75	68	87	86	66-75	81
	Chicago	No. 2 Extra Heavy White	72	65	82	84	72	80
	Toledo	No. 2 Heavy	75	68	88	88	74	86
	Minneapolis	No. 2 Extra H	69	61	71	72	63	70
BARLEY	Kansas City	No. 3	107	98	103-107	103-107	105-115	96
	Minneapolis	No. 3 or better (Choice)	109	99	126-130	126-130	112-116	121
		No. 3 or better	109	99	110-120	110-120	94-108	98
	Portland	No. 2 Western 45 lbs.	117	107	144	143	101	133
	Stockton	No. 2 Western 46 lbs.	126	117	151-152	149-150	133-134	145
	Los Angeles	No. 2 Western 46 lbs.	129	120	158-161	159-161	137-139	150
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	186	229	222-223	180-184	205
	Texas 5/	No. 2 Yellow	—	—	230-232	227-233	230-236	221
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	248	315-317	311-313	262-264	290
SOYBEANS	Chicago	No. 1 Yellow	247	247	337	354	304	355
	Toledo	No. 1 Yellow	246	246	345	338	298	344
	Minneapolis	No. 1 Yellow	237	237	329	322	297	340
	Illinois Pts.	No. 1 Yellow 4/	237	237	347	336	294-297	345
FLAXSEED	Minneapolis	No. 1	281	271	305	305	256	285

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.
2/ Average of daily prices.
3/ Non-transit from the East.
4/ Prices paid by Central Illinois processors. Truck price September 21 and September 28.
5/ Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED September 22, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	154,740	105,355	1,858	44,607	306,560	130,011	176,549**
Oats	74,635	89,377	9,386	8,643	182,041	8,061	173,980
Barley	2,265	3,651	43	7,402	13,361	9,146	4,215
Rye	12,271	20,240	254	719	33,484	871	32,613
Flaxseed	6,758	632	10	4,833	12,223	5,210	7,013
Corn	71,450	59,998	26,229	19,225	176,902	19,482	157,420
Grain sorghum	24,751	19,627	45	3,156	47,579	7,253	40,326
Soybeans	0	0	0	0	0	0	0

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley 0 ; Corn 16,023 ;
 Flaxseed 0 ; Grain sorghum 130 ; Oats 0 ; Soybeans 0 ; Wheat 1,042 ; Rye 0.

**Breakdown by classes: Hard red winter 127,696 ; Hard red spring 47,871 ; Soft red winter 0
 White Wheat 0 ; Durum Wheat 691 ; Other Wheat 291.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Sep. 22, 1972	JULY 1 TO		Sep. 22, 1972	JULY 1 TO	
		Sep. 22, 1972	Sep. 24, 1971		Sep. 22, 1972	Sep. 24, 1971
Wheat	58	23,798	10,065	4,828	180,060	871
Oats	-	-	-	3,315	13,716	4,224
Barley	-	-	700	5	4,770	821
Rye	-	-	-	80	1,257	338
Flaxseed	-	-	-	2	5,155	700
Corn	-	OCTOBER 1 TO		641	OCTOBER 1 TO	
		Sep. 22, 1972	Sep. 24, 1971		Sep. 22, 1972	Sep. 24, 1971
		3,354	3,502		14,811 1/	145,558
Grain sorghum	-	4,983	2,507	47	22,039 2/	93,089
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Sep. 22, 1972	Sep. 24, 1971		Sep. 22, 1972	Sep. 24, 1971
		-	-		3/	237

- 1/ Reduced by the cumulative amount of corn sold in redemption of dealer certificates totaling 161,383 bushels.
 2/ Reduced by the cumulative amount of grain sorghum sold in redemption of dealer certificates totaling 375,804 bushels.
 3/ Less than 500 bushels.

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending September 25, 1972 (all figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Texas	7,000	U. S. No. 2	2.54 1/2	Origin

Agricultural Stabilization and Conservation Service

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1972	July 1971
	Sep. 22, 1972	Sep. 15, 1972	Sep. 24, 1971	Sep. 22, 1972	Sep. 24, 1971		
United States	16,806	18,404	16,677	118,612	84,630	64,268	52,061
Canada	15,815	12,726	10,456	78,084	88,512	62,496	56,839
Argentina	1,092	2,013	919	10,900	1,773	4,627	1,595
Australia	8,394	7,859	5,839	33,422	41,162	8,073	24,484
TOTAL	42,107	41,002	33,891	241,018	216,077	139,464	134,979

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1972	July 1971
	Sep. 22, 1972	Sep. 15, 1972	Sep. 24, 1971	Sep. 22, 1972	Sep. 24, 1971		
Wheat	16,806	18,404	16,677	118,612	84,630	59,152	47,481
Wheat flour & prod.	Not available weekly					5,116	4,580
Oats	0	0	0	0	69	2,535	34
Barley	382	336	498	2,427	2,686	8,544	205
Rye	0	0	0	0	1,397	0	66
Flaxseed	62	542	0	1,686	0	1,040	0
						Oct. 1971- July 1972	Oct. 1970- July 1971
Corn	32,348	22,828	15,486	165,863	81,325	580,478	396,983
Grain sorghum	3,203	5,006	2,962	26,820	18,459	91,316	124,829
				Aug. 31, 1972	Aug. 31, 1971	Sep. 1971- July 1972	Sep. 1970- July 1971
Soybeans	3,602	3,451	6,114	26,389	33,682	391,918	402,457

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended September 22, 1972
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Mississippi River	Total
U. S. S. R.	280	-	280
Netherlands	-	1,809	1,809
China (Taiwan)	-	150	150
Italy	-	233	233
Poland	-	531	531
Japan	-	599	599
Total	280	3,322	3,602
Sep. 1-22, 1972			8,395
Sep. 1-24, 1971			21,341

Inspections for export under the U. S. Grain Standards Act.

SPECIAL ANNOUNCEMENT

Several changes in the release of "Inspected Receipts and Shipments of Grain," published monthly in *Grain Market News*, are being proposed to effect economies in operations and more efficient use of computer equipment. These changes are:

- 1) Change the reporting period from monthly to a 28-day cycle. Thirteen releases would be made each year.
- 2) Eliminate wheat data by classes.
- 3) Eliminate corn data by classes.

These changes are proposed to be effective January 1, 1973. To enable us to assess the merit of these proposals, we solicit your comments, pro or con, by October 15, 1972. Mail comments to:

Market News Branch, Grain Division, AMS
U.S. Department of Agriculture
301 W. Lexington, Room 227
Independence, Missouri 64050

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

AUGUST, 1972

INSPECTION AREA	CORN			GRAIN SORGHUM			BARLEY	
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	658	97	2				10	
ARKANSAS	48		1	3		2		
CALIFORNIA, CENTRAL	306		60			61		85
CALIFORNIA, SOUTHERN	84			125		29	49	
CEDAR RAPIDS, IOWA	1,731							
CHICAGO AREA	4,547		5,390				48	
COLORADO & WYOMING	2,398		2	698				
COLUMBIA RIVER	26			6				
DULUTH-SUPERIOR	3,453		51				254	1,984
GRAND ISLAND-HASTINGS	791			297				
GULF POINTS - ALA- & MISS	353	203	134					
GULF POINTS - E. TEXAS	322			1,231		1,455		
GULF POINTS - S. TEXAS	105		5	353		5,515		
ILLINOIS, CENTRAL	4,148		433					
INDIANA	583		751					
IOWA, CENTRAL	2,963		71					
KANSAS CITY	3,299			454			48	
KANSAS, CENTRAL & WESTERN	1,288			1,443				
MARYLAND & DELAWARE	1,335							2
MICHIGAN & NORTHERN OHIO	9		591				16	
MILWAUKEE, WIS	1,396		1,596				272	7
MINNEAPOLIS AREA	3,254		8,044				1,881	8
MISS. RIVER POINTS & LOUISIANA	783	35,406	5	3		3		
MISS. RIVER POINTS-IOWA	3,221	48	1,800	10				
MISS. RIVER POINTS-MEMPHIS AREA	34		2	12				
MONTANA							36	
NORTHEASTERN STATES	3,637		2					2
NORTH & SOUTH CAROLINA	21		55					
NORTH & SOUTH DAKOTA	2						1,265	
OHIO, CENTRAL	82		67			1		
OHIO RIVER POINTS	106		1,380			7		7
OKLAHOMA			1	471				1
OMAHA-LINCOLN AREA	3,510			320		1		
PUGET SOUND	40						34	
ST. JOSEPH-ATCHISON	1,552		1	144				
ST. LOUIS AREA	332	267	630					
SIOUX CITY, IOWA	596			19			29	
SPOKANE, WASH	62		1	3			24	
TEXAS, CENTRAL & NORTHERN	18		3	743		9	7	2
TOPEKA, KANS	123			327				
UTAH						1	689	
VIRGINIA & W. VIRGINIA	2,388		332					20
TOTAL	49,604	36,021	21,410	6,662		7,084	4,739	2,137

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

AUGUST, 1972

INSPECTION AREA	ALL WHEAT			DURUM WHEAT			RYE	
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	163		10					1
CALIFORNIA, CENTRAL	193		229			14		
CALIFORNIA, SOUTHERN	385		495					
CHICAGO AREA	1,534	344	1,314				3	
COLORADO & WYOMING	1,902		1					
COLUMBIA RIVER	9,673	9,835	920	221		5		
DULUTH-SUPERIOR	11,455		5,094	2,425		1,067	180	235
GRAND ISLAND-HASTINGS	3,142		1					
GULF POINTS - ALA- & MISS	1,374	611	5					
GULF POINTS - E. TEXAS	18,087	851	1,199					
GULF POINTS - S. TEXAS	313		1					
ILLINOIS, CENTRAL	486						4	
INDIANA	12							1
KANSAS CITY	6,192							
KANSAS, CENTRAL & WESTERN	16,771						3	
MARYLAND & DELAWARE	622	121	263				9	
MICHIGAN & NORTHERN OHIO	2,677		155					
MILWAUKEE, WIS	33		77					
MINNEAPOLIS AREA	2,072		2,027	331		53	1,024	158
MISS. RIVER POINTS & LOUISIANA	1,697	7,989	3		250			
MISS. RIVER POINTS-IOWA	13		3					
MISS. RIVER POINTS-MEMPHIS AREA	39							
MONTANA	787			70				
NORTHEASTERN STATES	3,146		146					1
NORTH & SOUTH CAROLINA	12							
NORTH & SOUTH DAKOTA	1,306			8			111	
OHIO, CENTRAL	1,215		44					
OHIO RIVER POINTS	220	48	283					12
OKLAHOMA	6,893		105					
OMAHA-LINCOLN AREA	6,112						71	
PUGET SOUND	7,592		682	14				
ST. JOSEPH-ATCHISON	2,018		8					
ST. LOUIS AREA	285	50	422					
SIOUX CITY, IOWA	800						15	
SPOKANE, WASH	968		62	3		5		
TEXAS, CENTRAL & NORTHERN	5,502		33					
TOPEKA, KANS	1,925							
UTAH	4,193		1					
VIRGINIA & W. VIRGINIA	834	347	352					
TOTAL	122,643	20,196	13,935	3,072	250	1,144	1,420	408

Inspected under U. S. Grain Standards Act

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

AUGUST, 1972

INSPECTION AREA	SOYBEANS			OATS			FLAXSEED	
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	23		56					
ARKANSAS	97			13		14		
CALIFORNIA, CENTRAL						6		
CEDAR RAPIDS, IOWA	601			25				
CHICAGO AREA	591	259	1,232	98		7		
COLORADO & WYOMING				21				
COLUMBIA RIVER				45		9		
DULUTH-SUPERIOR				330		331	453	63
GULF POINTS - ALA- & MISS	54	339	46					
GULF POINTS - E. TEXAS			2					
ILLINOIS, CENTRAL	997		1	8				
INDIANA	187							
IOWA, CENTRAL	603		636					
KANSAS CITY	349			62				
KANSAS, CENTRAL & WESTERN	332							
MARYLAND & DELAWARE	148		8					
MICHIGAN & NORTHERN OHIO	14		202	88				
MILWAUKEE, WIS			29	11				
MINNEAPOLIS AREA	524		1,521	2,958		551	1,145	177
MISS. RIVER POINTS & LOUISIANA	1,255	11,232	78					
MISS. RIVER POINTS-IOWA	21		240	290				
MISS. RIVER POINTS-MEMPHIS AREA	257	93	442	9	91			
NORTHEASTERN STATES			4	59				
NORTH & SOUTH CAROLINA	91		172					
NORTH & SOUTH DAKOTA				716			155	
OHIO, CENTRAL	11		22	50		2		
OHIO RIVER POINTS	75		4	3		9		
OKLAHOMA						4		
OMAHA-LINCOLN AREA	429		225	49				
PUGET SOUND				10				
ST. JOSEPH-ATCHISON	19			422				
ST. LOUIS AREA	707	188	122		86			
SIOUX CITY, IOWA			18	1,491				
SPOKANE, WASH						5		
TEXAS, CENTRAL & NORTHERN						24		
TOPEKA, KANS	7							
UTAH				4				
VIRGINIA & W. VIRGINIA	499		71					
TOTAL	7,891	12,111	5,131	6,761	177	962	1,753	240

GRAINS - INSPECTED RAIL SHIPMENTS IN 1,000 BUSHELS -

AUGUST, 1972

INSPECTION AREA	WHEAT		RYE		CORN		GRAIN		BARLEY		SOYBEANS		OATS		FLAXSEED	
ALABAMA, GEORGIA & FLORIDA	23												122			
ARKANSAS	11						3				3					
CALIFORNIA, CENTRAL	122															
CALIFORNIA, SOUTHERN					3		49		16							
CEDAR RAPIDS, IOWA					29				2						84	
CHICAGO AREA	13		11		12						211				83	
COLORADO & WYOMING	1,949				460		600		172						17	
COLUMBIA RIVER	339								53							
DULUTH-SUPERIOR	243		43						858		2		397		2	
GRAND ISLAND-HASTINGS	3,524				1,744		676				8		8			
GULF POINTS - ALA- & MISS	48				2						3					
GULF POINTS - E. TEXAS							219									
GULF POINTS - S. TEXAS					12		66									
ILLINOIS, CENTRAL	491				6,580						268		8			
INDIANA	1,989				9,920		9				127					
IOWA, CENTRAL					9,693						888		22			
KANSAS CITY	1,692				1,661		714		53		246		134			
KANSAS, CENTRAL & WESTERN	14,050				1,128		819		20		24					
MARYLAND & DELAWARE	37								7							
MICHIGAN & NORTHERN OHIO	2,667				4,143				5				92			
MILWAUKEE, WIS									87		18		3			
MINNEAPOLIS AREA	469		264		2,109				626		69		529		608	
MISS. RIVER POINTS-IOWA	21				196		4				3		112			
MISS. RIVER POINTS-MEMPHIS AREA					96		23				8		553			
MONTANA	127															
NORTHEASTERN STATES	61				3				7				108			
NORTH & SOUTH CAROLINA	11		17		15						286		4			
NORTH & SOUTH DAKOTA	6,104		1,076		60				2,331		80		1,366		88	
OHIO, CENTRAL	582				1,963		5		3		290		29			
OHIO RIVER POINTS	870		10		2,967						228					
OKLAHOMA	4,565						384		16							
OMAHA-LINCOLN AREA	2,421		25		3,607		1,248				82		22			
ST. JOSEPH-ATCHISON	826				1,816		386				122		61			
ST. LOUIS AREA	224				239		14				141		81			
SIOUX CITY, IOWA	48		6		944		26				156		412			
SPOKANE, WASH	176															
TEXAS, CENTRAL & NORTHERN	2,094				12		1,425		10				13			
TOPEKA, KANS	1,820				762		674				3					
UTAH	196						12		119							
VIRGINIA & W. VIRGINIA	28										16					
TOTAL	47,841		1,452		50,218		7,356		4,385		3,284		4,260		698	

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, MO 64050

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FIRST CLASS

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BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS
week ended September 22, 1972

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
-- 1,000 bushels --							
Mississippi River							
Minneapolis - Wisconsin	1,162	3,536	-	736	-	-	-
Iowa & North Illinois	119	3,429	-	-	-	-	-
St. Louis Area	1,175	591	46	-	-	-	-
Memphis Area	122	102	296	-	-	-	-
Missouri River							
Nebraska - Iowa	473	-	-	-	42	-	-
Kansas City Area	613	-	-	-	86	-	-
Illinois River	197	2,791	152	-	-	-	-
Ohio River	969	231	41	-	-	-	-
Total	4,830	10,680	535	736	128	0	0

Cumulative:

April 1 - Sep. 22, 1972 95,939 264,061 89,871 35,773 8,494 11,357 917

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 20 No. 40 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

October 6, 1972

WHEAT AND FEED GRAINS MOSTLY LOWER

Wheat and feed grains traded mostly lower on the nations' markets during the week ended October 5. New crop harvest pressure and congested storage and transportation facilities forced values lower.

Hard winter wheat lost 5 to 7 cents at Kansas City. Chicago soft red dipped 5 cents. Toledo soft white lost 3 cents. Soft red winter at St. Louis traded 2 cents higher to a cent lower as supply tightened. Minneapolis spring wheat prices turned stronger when export buying interest shifted to these relatively lower priced wheats. Prices went up 2 to 6 cents. Durum sold steady to 2 cents lower at Minneapolis when heavy offerings of lower qualities depressed prices. Portland soft white wheat sold steady to up one cent when substantial export trading and shipment evolved. Rye traded up 2 cents at Minneapolis under broad demand from millers, distillers and exporters.

Yellow corn came under heavy new crop pressure and prices slid an average of about 8¢ lower. White oats averaged steady with Chicago down a penny and Minneapolis up a penny.

Barley traded mixed as tight supply and good feeder interest countered heavy competition from new crop offerings of corn and grain sorghum. Minneapolis No. 3 or better choice malting barley gained 4 to 5 cents with feed grade up 2 cents. Portland picked up 4 cents while Los Angeles lost 2 to 3 cents.

Grain sorghum battled with corn for the improving feed demand and generous offerings of new crop placed values 9 cents per hundred weight lower at Kansas City and Los Angeles dropped 12 cents per hundred pounds.

Yellow soybean markets responded to dual pressure of increasing harvest and declining soybean meal prices to post losses ranging from 2 to 17 cents per bushel with local harvest weather furnishing the differences in price ranges. Chicago dropped 2 cents per bushel and Toledo went down 17 cents. Illinois crusher prices lost 13 to 14 cents. Flaxseed traded steady at Minneapolis.

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
October 5, 1972			October 7, 1971		
<u>Wheat</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>December</u>
Chicago	2.09 1/8	2.11 1/4	2.09	1.82 5/8	1.49
Kansas City	2.10	2.11 3/4	2.07 1/4	1.89	1.44 3/8
Minneapolis	2.03 1/2	2.08	2.11 1/2	2.08 1/2	1.59 1/4
<u>Corn</u>					
Chicago	1.36	1.41 3/4	1.44 3/4	1.46 3/8	1.14
<u>Soybeans</u>	<u>November</u>	<u>January</u>	<u>March</u>	<u>May</u>	<u>November</u>
Chicago	3.42 7/8	3.46 7/8	3.51 1/4	3.54	3.14 1/2
<u>Grain Sorghum</u>	<u>December</u>	<u>March</u>	<u>May</u>		<u>December</u>
Chicago	2.30	2.38	2.40	-	1.95

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchandile Exchange

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

October 5, 1972

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ - Dollars -	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.16	-	2.16
Baltimore	No. 2 Soft Red Winter	2.10	-	2.10
Gulf	No. 2 Hard Winter Ordinary protein	2.31	-	2.31
	13% protein	2.33	-	2.33
	No. 2 Soft Red Winter	2.16	-	2.16
Pacific Northwest	No. 2 Western White	2.26	-	2.26
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.44	3.59	-
Gulf	No. 2 Yellow	1.46	3.59	2.57

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		October 5, 1972 1/	September 28, 1972 1/	October 7, 1971 2/
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	9.71	9.74	12.72
Oil yield per bushel crushed	Pounds	11.16	11.16	10.84
Value from bushel of soybeans	Dollars	1.08	1.09	1.38
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	105.00	109.50	73.50
Meal yield per bushel crushed	Pounds	48.32	48.32	47.23
Value from bushel of soybeans	Dollars	2.54	2.65	1.74
<u>Value of oil and meal from bushel of</u>				
soybeans	Dollars	3.62	3.74	3.12
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	3.33	3/ 3.47	2.99
<u>Difference</u> between soybean price and value of oil and meal	Cents	29	27	11

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for August 1972, 2/ October 1971 and 3/ truck price.

This table is presented for statistical comparison and is not intended to indicate operating margins.

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CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	10-5-72 LESS STORAGE	Oct. 5, 1972	Sep. 28, 1972	Oct. 7, 1971	Aug. AVERAGE 2/ 1972
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	142	208	215	155	182
		No. 1 Hard Winter (13% Prot.)	154½	146½	215	220	162	190
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	150	226-227	230-232	167-168	199
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	142	200-202	204-206	148-150	174
	Chlcago	No. 2 Yellow Hard Winter	146	138	199	206	159	174
		No. 2 Soft Red Winter	146	138	204	209	147	176
	Toledo	No. 2 Soft Red Winter	145	137	197	200	141	162
		No. 2 Soft White	145	137	197	200	147	172
	St. Louis	No. 2 Hard Winter	146	138	204-205	207-210	136-138	173
		No. 2 Soft Red Winter	146	138	202-203	200-204	132-140	163
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	153	198	192	150-151	172
		No. 1 Dark No. Spring (13% Prot.)	167½	157½	206	200	157-158	179
		No. 1 Dark No. Spring (15% Prot.)	173½	163½	210-212	208-210	178-179	196
		No. 1 H. Amber Durum	168	158	207-220	209-220	168-171	189
	Portland	No. 1 Soft White	148	138	218	217-218	154-155	182
		No. 1 Hard Winter (Ord. Prot.)	148	138	211-212	212-213	157-158	183
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	147	180-184	186-190	140	150
RYE	Minneapolis	No. 2	113	105	100-104	98-102	95-98	97
CORN	Kansas City	No. 2 White	126	114	159-160	148-149	115-116	135
		No. 2 Yellow	126	114	127-129	137-138	111-118	128
	Omaha	No. 2 Yellow	120	108	128-130	129-131	109-116	121
	Chicago	No. 2 Yellow	125	113	134	142	112	129
		No. 3 Yellow	123	111	129-133	137-141	107-111	126
	Toledo	No. 2 Yellow	125	113	130	134	105	125
	St. Louis	No. 2 Yellow	127	115	128	135-137	100-102	126
	Minneapolis	No. 2 Yellow	115	103	123-125	126-129	109-110	120
OATS	Kansas City	No. 2 White	75	69	87	87	66-75	81
	Chicago	No. 2 Extra Heavy White	72	66	81	82	74	80
	Toledo	No. 2 Heavy White	75	69	88	88	76	86
	Minneapolis	No. 2 Extra Heavy White	69	62	72	71	63	70
BARLEY	Kansas City	No. 3	107	99	103	103-107	105-115	96
	Minneapolis	No. 3 or better Malting (Choice)	109	99	130-135	126-130	114-120	121
		No. 3 or better	109	99	112-122	110-120	96-110	98
	Portland	No. 2 Western 45 lbs.	117	106	148	144	102-103	133
	Stockton	No. 2 Western 46 lbs.	126	118	152-154	151-152	133-134	145
	Los Angeles	No. 2 Western 46 lbs.	129	121	156-158	158-161	138-139	150
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	187	220	229	178-183	205
	Texas 5/	No. 2 Yellow	—	—	225-228	230-232	195-205	221
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	249	303-305	315-317	259-261	290
SOYBEANS	Chicago	No. 1 Yellow	247	236	335	337	308	355
	Toledo	No. 1 Yellow	246	235	338	345	302	344
	Minneapolis	No. 1 Yellow	237	226	326	329	302	340
	Illinois Pts.	No. 1 Yellow 4/	237	226	333-334	347	298-300	345
FLAXSEED	Minneapolis	No. 1	281	271	305	305	256	285

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors. Truck price September 28.

5/ Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED September 29, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	154,689	104,120	1,858	40,156	300,823	121,964	178,859**
Oats	74,312	88,842	9,206	9,008	181,368	7,891	173,477
Barley	2,262	3,698	43	6,009	12,012	7,797	4,215
Rye	12,107	20,367	254	626	33,354	726	32,628
Flaxseed	6,257	519	0	3,817	10,593	3,789	6,804
Corn	71,666	58,536	26,262	19,690	176,154	19,687	156,467
Grain sorghum	24,666	19,554	45	1,121	45,386	6,222	39,164
Soybeans	0	0	0	0	0	0	0

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley 0 ; Corn 19,690 ;
 Flaxseed 0 ; Grain sorghum 129 ; Oats 0 ; Soybeans 0 ; Wheat 698 ; Rye 0.

**Breakdown by classes: Hard red winter 129,605 ; Hard red spring 47,821 ; Soft red winter 0 ;
 White Wheat 486 ; Durum Wheat 656 ; Other Wheat 291.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Sep. 29, 1972	JULY 1 TO		Sep. 29, 1972	JULY 1 TO	
		Sep. 29, 1972	Oct. 1, 1971		Sep. 29, 1972	Oct. 1, 1971
Wheat	0	23,798	10,065	187	187,247	934
Oats	0	0	0	379	14,063	4,351
Barley	0	0	700	17	4,787	829
Rye	0	0	0	1/	1,257	352
Flaxseed	0	0	0	210	5,365	702
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Sep. 29, 1972	Oct. 1, 1971		Sep. 29, 1972	Oct. 1, 1971
	0	3,354	3,502	1,190	16,001	145,901
Grain sorghum	0	4,983	2,507	181	22,219	93,312
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Sep. 29, 1972	Oct. 1, 1971		Sep. 29, 1972	Oct. 1, 1971
	0	0	0	0	1/	239

1/ Less than 500 bushels.

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending September 29, 1972 (all figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Kansas	73,062	U. S. No. 2	\$2.19-2.30	Origin
Texas	101,640	U. S. No. 2	\$2.65	Origin

Agricultural Stabilization and Conservation Service

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL September 1 ^{to}		July-Aug. 1972	July-Aug. 1971
	Sep. 29, 1972	Sep. 22, 1972	Oct. 1, 1971	Sep. 29, 1972	Oct. 1, 1971		
United States	15,357	16,806	16,568	62,599	61,292	140,851	97,824
Canada	19,449	15,815	11,950	59,719	48,431	98,677	106,922
Argentina	845	1,092	544	6,685	1,794	9,690	2,449
Australia	5,955	8,394	6,129	27,207	28,235	20,243	43,540
TOTAL	41,606	42,107	35,191	156,210	139,752	269,461	250,735

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL September 1 ^{to}		July-Aug. 1972	July-Aug. 1971
	Sep. 29, 1972	Sep. 22, 1972	Oct. 1, 1971	Sep. 29, 1972	Oct. 1, 1971		
Wheat	15,357	16,806	16,568	62,599	61,292	131,344	88,189
Wheat flour & prod.	Not available weekly					9,507	9,635
Oats	0	0	0	0	69	2,593	102
Barley	0	382	0	871	2,355	10,373	1,615
Rye	0	0	271	0	821	17	914
Flaxseed	703	62	0	1,471	0	1,959	4
				Sep. 29, 1972	Sep. 30, 1971	Oct. 1971- Aug. 1972	Oct. 1970- Aug. 1971
Corn	24,490	32,348	18,061	97,532	64,041	677,151	433,941
Grain sorghum	4,615	3,203	1,911	15,407	10,902	123,029	133,508
				Sep. 29, 1972	Oct. 1, 1971	Sep. 1971- Aug. 1972	Sep. 1970- Aug. 1971
Soybeans	4,682	3,602	7,107	13,077	28,448	416,165	433,801

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended September 29, 1972
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	: Chicago Area	: South Atlantic	: Miss. River	: East Gulf	: N. Texas: Gulf	Total
U. S. S. R.:	1,615	-	-	-	-	1,615
Spain	482	-	-	-	-	482
Japan	-	100	919	761	-	1,780
West Germany:	-	-	395	-	-	395
Netherlands	-	-	170	-	240	410
Total	2,097	100	1,484	761	240	4,682
Sep. 1 - 29, 1972						13,077
Sep. 1 - Oct. 1, 1971						28,448

Inspections for export under the U. S. Grain Standards Act

SOYBEANS: Inspections for export by coastal areas and country of destination
September 1971 - August 1972 1/

Country	Canadian Ports	Great Lakes	Atlantic	Gulf	Total	
					1971-1972	1970-1971
- 1,000 Bushels -						
Australia	-	-	-	-	0	180
Belgium	93	368	-	3,556	4,017	5,535
Canada 2/	-	8,472	-	-	8,472	14,916
China (Taiwan)	137	1,111	1,508	19,734	22,490	16,347
Colombia	97	-	-	-	97	838
Congo	-	-	-	-	0	2
Denmark	112	1,004	-	15,154	16,270	21,416
Dominican Republic:	-	-	-	223	223	324
France	938	6,376	1,717	3,733	12,764	13,721
Germany, West	1,554	5,221	1,412	26,306	34,493	38,923
Hong Kong	-	-	-	-	0	38
Hungary	-	-	-	-	0	571
Israel	651	-	2,219	10,017	12,887	14,232
Italy	-	460	672	20,433	21,565	24,085
Japan	6,615	17,728	2,241	88,198	114,782	112,640
Korea	-	-	-	1,170	1,170	2,515
Lebanon	123	-	-	341	464	430
Mexico	-	-	-	14	14	543
Netherlands	3,568	10,944	3,170	75,014	92,696	96,568
Norway	166	1,878	679	5,149	7,872	8,075
Peru	-	-	-	404	404	0
Poland	841	-	543	1,880	3,264	2,418
Portugal	-	501	220	996	1,717	2,458
Singapore	-	192	-	1,265	1,457	1,270
Spain	4,876	5,805	7,850	31,164	49,695	44,610
Sweden	-	-	-	-	0	308
United Kingdom	475	695	1,067	1,851	4,088	5,596
U.S.S.R.	290	-	-	-	290	0
Venezuela	-	-	77	1,517	1,594	2,958
Yugoslavia	-	-	-	-	0	1,644
TOTALS:						
1971 - 1972	20,536	60,755	23,375	308,119	412,785	0
1970 - 1971	28,791	61,145	19,895	323,330	0	433,161

1/ Included are exports from U. S. ports reported under the U. S. Grain Standards Act and U. S. soybeans exported from Canadian ports as reported by Canadian Grain Commission. Does not include rail or truck movement to Canada or Mexico.

2/ These totals are derived by subtracting the amount of U. S. soybeans exported from Canadian ports from the quantity inspected at U. S. ports for shipment to Canada.

SOYBEANS: Inspections for export, by grades, by ports
September 1971 - August 1972

Ports	No. 1	No. 2	No. 3	No. 4	Sample Grade	Total
-- 1,000 Bushels --						
Lakes 1/						
Chicago Area	-	16,484	4,132	-	-	20,616
Duluth - Superior	-	4,389	291	-	-	4,680
Toledo	-	52,638	1,299	222	-	54,159
Saginaw	-	1,836	-	-	-	1,836
Subtotal	0	75,347	5,722	222	0	81,291

Atlantic						
North	-	3,819	1,393	720	-	5,932
South	314	10,430	3,276	2,970	453	17,443
Subtotal	314	14,249	4,669	3,690	453	23,375

Gulf						
Mississippi River	115	186,889	36,270	10,625	427	246,057
East Gulf	-	27,039	3,647	-	-	30,686
North Texas Gulf	-	19,711	7,078	4,573	-	31,362
South Texas Gulf	-	14	-	-	-	14
Subtotal	115	233,653	46,995	15,198	427	308,119

Totals:						
Sep. 1971 - Aug. 1972	429	323,249	57,386	19,110	880	412,785
Sep. 1970 - Aug. 1971	1,042	362,120	42,527	17,946	374	433,161

1/ Includes waterway shipments to Canada.
2/ Includes 11,731,000 bushels not inspected.
3/ Includes 9,152,000 bushels not inspected.
Inspections for export under the U. S. Grain Standards Act.

GRAINS: United States exports, August 1972

Grains	Month			Season		
	August	July	August	July	1971-	July
	1972	1972	1971	Aug.	1972	Aug. 1971
	--1,000 bushels--					
Wheat	72,192	59,152	40,709	:	131,344	88,189
Wheat flour <u>1/</u>	3,708	4,083	3,835	:	7,791	8,254
Wheat products <u>2/</u>	683	1,033	1,220	:	1,716	1,381
Oats	58	2,535	69	:	2,593	102
Barley	1,829	8,544	1,410	:	10,373	1,615
Rye	17	0	847	:	17	914
Flaxseed	919	1,040	4	:	1,959	4
				:	Oct. 1971-	Oct. 1970-
				:	Aug. 1972	Aug. 1971
Corn	96,673	63,483	36,957	:	677,151	433,941
Grain sorghum	31,713	15,620	8,679	:	123,029	133,508
				:	Sept. 1971-	Sept. 1970-
				:	Aug. 1972	Aug. 1971
Soybeans	24,247	26,278	31,347	:	416,165	433,801

1/ Wheat flour, durum meal and groats in grain equivalent.

2/ Bulgur, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports, August 1972

Grains	Month			Season		
	August	July	August	July	1971-	July
	1972	1972	1971	Aug.	1972	Aug. 1971
	--1,000 bushels--					
Wheat:				:		
Full duty	0	0	<u>1/</u>	:	0	<u>1/</u>
Unfit for human consumption	<u>1/</u>	0	2	:	<u>1/</u>	2
Oats	208	447	107	:	655	276
Barley	337	1,182	583	:	1,518	2,000
Rye	152	2	36	:	154	84
				:	Oct. 1971-	Oct. 1970-
				:	Aug. 1972	Aug. 1971
Corn	78	183	194	:	1,257	3,771

1/ Less than 500 bushels.

Bureau of the Census.

U. S. GRAINS: Stocks, receipts and movement from Canadian ports
August 1972

	Wheat	Barley	Flaxseed	Corn	Soybeans	Totals
-- 1,000 Bushels --						
Stocks in Store, July 31, 1972	470	106	0	5,621	1,760	7,957
Receipts of Grain						
Vessel	1,862	170	167	5,707	764	8,670
Rail	0	0	0	0	0	0
Stock Adjustment	-1	0	0	+53	+3	+55
Loss	2	0	0	0	0	2
Shipments						
Canadian Domestic	0	0	0	1,054	59	1,113
Overseas Exports						
Montreal						
Netherlands	-	-	-	65	-	65
Britain	-	-	-	60	238	298
Subtotal	0	0	0	125	238	363
Three Rivers						
U.S.S.R. (Russia)	177	-	-	-	-	177
Japan	-	-	-	-	117	117
Subtotal	177	0	0	0	117	294
Quebec						
Spain	-	-	-	626	535	1,161
Subtotal	0	0	0	626	535	1,161
Baie Comeau						
France	-	-	-	-	206	206
Netherlands	512	-	-	560	-	1,072
Poland	-	-	-	-	841	841
Subtotal	512	0	0	560	1,047	2,119
Port Cartier						
Netherlands	-	-	-	299	53	352
Spain	-	-	-	353	-	353
Russia	-	-	-	3,502	290	3,792
Subtotal	0	0	0	4,154	343	4,497
Total Exports	689	0	0	5,465	2,280	8,434
Stocks in Store,						
August 31, 1972	1,640	276	167	4,862	188	7,133

SOYBEANS, NO. 1 YELLOW: MONTHLY AVERAGE CASH PRICES
(Simple average of daily closing prices)

Year	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Average
-- cents per bushel --													
<u>Chicago</u>													
1970-71	281	295	300	293	303	306	304	291	303	321	338	329	305
1971-72	312	312	300	308	309	318	337	349	349	347	351	355	329
<u>Illinois Crushing Points</u>													
1970-71	275	290	297	288	299	301	300	291	299	312	330	323	300
1971-72	301	301	298	306	305	314	335	347	347	344	348	345	324
<u>Kansas City</u>													
1970-71	271	281	289	281	290	296	294	291	290	304	319	311	293
1971-72	296	300	291	300	300	311	329	342	344	343	347	342	320
<u>Minneapolis</u>													
1970-71	270	283	291	279	290	293	293	285	295	309	328	319	295
1970-72	302	306	300	307	303	311	329	345	348	343	350	340	324
<u>Memphis</u>													
1970-71	277	291	297	291	303	308	308	297	308	321	340	328	306
1971-72	305	306	298	306	309	319	341	354	353	350	354	347	328
<u>Norfolk</u>													
1970-71	294	303	304	302	317	321	318	311	318	329	343	336	316
1971-72	318	313	302	309	315	323	342	355	358	356	354	340	332
<u>Toledo</u>													
1970-71	278	287	294	288	297	301	299	292	301	314	326	321	300
1971-72	303	307	293	302	303	313	333	344	344	342	346	344	323
<u>Gulf Ports 1/</u>													
1970-71	296	307	314	305	318	322	319	309	318	332	351	340	319
1971-72	321	321	318	326	326	335	355	366	368	363	369	369	345

Soybeans: Average prices received by farmers, United States

1970-71	266	277	286	277	286	292	291	280	285	298	318	309	285
1971-72	295	296	284	293	292	300	320	337	335	332	334	337	301

1/ Export prices basis prompt or 30-day shipment, f.o.b. vessel for No. 2 Yellow.

Soybean Stocks, September 1, 1972, with comparisons

Position	September 1, 1970	September 1, 1971	July 1, 1972	September 1, 1972
-- 1,000 bushels --				
On Farms 1/	40,804	20,699	57,967	11,703
Commodity Credit Corp. 2/	8,738	2	0	0
Mills, Elev. & Whses. 1/ 3/	180,518	78,223	174,394	60,183
Total	230,060	98,924	232,361	71,886

1/ Estimates of the Crop Reporting Board.

2/ CCC-owned grain at bin sites.

3/ All off-farm storages not otherwise designated, including terminals and processing plants. includes CCC-owned grain in these storages.

Crop Reporting Board

SOYBEANS: Exports to Canada and Mexico by selected custom districts, 1971-72

Month	Canada					Mexico					Sub- total	Sub- total	Total
	New England	Seattle	North Dakota	Detroit	Sub- total	Laredo	El Paso	San Diego	Nogales				
-- 1,000 Bushels --													
September	-	-	117	-	117	2	-	-	-	-	2	119	119
October	-	-	110	-	110	-	-	-	-	-	0	110	110
November	3	-	91	-	94	-	-	-	-	-	0	94	94
December	-	-	90	1	91	-	-	-	-	-	0	91	91
January	1	7	64	-	72	-	-	-	-	-	0	72	72
February	-	-	74	1	75	-	-	-	-	-	0	75	75
March	-	-	37	3	40	-	46	-	15	-	61	101	101
April	-	-	35	-	35	-	256	-	-	-	256	291	291
May	-	59	42	-	101	-	231	-	-	-	231	332	332
June	-	-	57	-	57	-	26	-	40	-	66	123	123
July	-	-	52	-	52	-	-	-	-	-	0	52	52
August	-	-	39	-	39	-	-	-	-	-	0	39	39
Total	4	66	808	5	883	2	559	-	55	-	616	1,499	1,499

1970 - 1971

Total	1	68	1,450	8	1,527	647	282	602	119	1,650	3,177
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Most of this grain moved by truck or rail and is not included in inspections for export.

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF
AGRICULTURE
AGR 101



FIRST CLASS

Penalty for Private Use, \$300

Barge Shipments of Grain, Interior River Points, week ended, September 29, 1972														
		Week ended September 29, 1972					Cumulative April 1-September 29, 1972							
Area	Wheat	Corn	Soybeans	Oats	Grain	Barley	Rye	Wheat	Corn	Soybeans	Oats	Grain	Barley	Rye
-- 1,000 Bushels --														
<u>Mississippi River</u>														
Minn.-Wisc.	1,513	2,909	-	287	-	63	152	28,439	62,660	14,809	35,269	-	11,420	884
Iowa & No. Ill. . .	-	3,263	-	-	-	-	-	1,135	62,717	19,686	-	92	-	-
St. Louis Area . . .	975	515	246	-	96	-	-	21,290	12,497	14,014	357	1,240	-	-
Memphis Area	91	-	706	-	-	-	-	8,716	908	16,213	130	37	-	-
-- 1,000 Bushels --														
<u>Missouri River</u>														
Nebraska-Iowa	349	44	-	-	-	-	-	5,382	318	758	-	3,328	-	38
Kansas City Area . .	636	-	-	-	-	-	-	15,046	42	679	-	3,360	-	-
<u>Illinois River</u>														
	148	2,387	320	-	-	-	-	7,999	129,639	20,122	304	57	-	-
<u>Ohio River</u>														
	517	403	187	-	-	-	-	12,161	4,801	5,049	-	476	-	147
Total	4,229	9,521	1,459	287	96	63	152	100,168	273,582	91,330	36,060	8,590	11,420	1,069

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 20 No. 41 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

October 13, 1972

WHEAT UP SHARPLY - FEED GRAINS MIXED

Wheat advanced mostly 8 to 9 cents per bushel on the nations' markets during the week ended October 12. Renewed export interest furnished the strength. Feed grains traded mixed as harvest pressure, scattered rains, farmer holding and good export interest combined to cause rapid shifts in price direction.

Hard winter wheat at Kansas City moved up 9 cents per bushel, Houston up 8 to 9, Omaha up 6 and Portland shot up 16 cents. Chicago soft red winter picked up 8 cents and St. Louis up 5 to 7 cents. Portland soft white moved up 22 to 24 cents. Traditional buyers of U. S. wheat bought heavily when it became apparent that U. S. carry-over would be dropped to the lowest point in many years. Minneapolis rye advanced 1 cent under good buying pressure.

Yellow corn lost 1 to 3 cents at Chicago and St. Louis but prices advanced at most other markets when farmers shifted harvest efforts to soybeans and some corn remained too wet to shell good. Export interest continued strong. Chicago No. 2 yellow down 1 cent, Omaha unchanged, and Minneapolis up 4 cents. Kansas City white corn picked up 2 cents. Active export and mill demand furnished strength.

Oats markets moved in a mixed trend. Minneapolis picked up 5 cents on good feeder and export demand, Chicago and Toledo steady and Kansas City off 2 cents. Barley showed some early week losses but turned stronger with the market close steady to up 5 cents. Los Angeles and Minneapolis feed barley ended steady, Portland up 4 cents and Stockton up 2 to 3 cents. Grain sorghum traded mostly lower as harvest tempo picked up a little but Los Angeles gained 1 cent. Kansas City lost 4 cents and Texas high plains down 4-5 cents per cwt. Export interest held to good levels and feed mixers took increasing amounts at the down turn in prices. Yellow soybeans showed a continuation of adjustments toward new crop levels but showers and lodged beans slowed combining. Chicago lost 2¢, Toledo went down 12 cents and Minneapolis dropped 6 cents per bushel. Illinois crusher points went down 8-11 cents. Minneapolis flaxseed traded unchanged.

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
October 12, 1972			October 14, 1971		
<u>Wheat</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>December</u>
Chicago	2.17 3/4	2.20 1/4	2.17 1/8	1.88 1/2	1.54 1/2
Kansas City	2.18 1/2	2.21 3/8	2.15 1/8	1.94	1.45 5/8
Minneapolis	2.06	2.10	2.13 1/2	2.11	1.59 7/8
<u>Corn</u>					
Chicago	1.37	1.42 3/4	1.45 3/4	1.47 3/4	1.14 1/4
<u>Soybeans</u>	<u>November</u>	<u>January</u>	<u>March</u>	<u>May</u>	<u>November</u>
Chicago	3.37 1/2	3.42 1/8	3.46 1/2	3.50 1/4	3.22 3/4
<u>Grain Sorghum</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>December</u>
Chicago	2.30	2.38	2.40	2.45	1.96

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchandise Exchange

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
October 12, 1972

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ Dollars	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.18	-	2.18
Baltimore	No. 2 Soft Red Winter	2.25	-	2.25
Gulf	No. 2 Hard Winter Ordinary protein	2.41	-	2.41
	13% protein	2.43	-	2.43
	No. 2 Soft Red Winter	2.27	-	2.27
Pacific Northwest	No. 2 Western White	2.49	-	2.49
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.45	3.45	-
Gulf	No. 2 Yellow	1.47	3.45	2.58

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		October 12, 1972 1/	October 5, 1972 1/	October 14, 1971 2/
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois	Cents per lb.	9.28	9.71	13.54
Oil yield per bushel crushed	Pounds	11.16	11.16	10.84
Value from bushel of soybeans	Dollars	1.04	1.08	1.47
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk	Dollars per ton	104.50	105.00	74.00
Meal yield per bushel crushed	Pounds	48.32	48.32	47.23
Value from bushel of soybeans	Dollars	2.52	2.54	1.75
<u>Value of oil and meal from bushel of soybeans</u>	Dollars	3.56	3.62	3.22
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors	Dollars per bu.	3.24	3.33	3.04
<u>Difference between soybean price and value of oil and meal</u>	Cents	32	29	18

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for August 1972 and 2/ October 1971.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	10-12-72 LESS STORAGE	Oct. 12, 1972	Oct. 5, 1972	Oct. 14, 1971	Aug. AVERAGE 2/ 1972
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	142	217	208	156-158	182
		No. 1 Hard Winter (13% Prot.)	154½	146½	224	215	164	190
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	150	234-236	226-227	170	199
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	142	206-208	200-202	150-151	174
	Chicago	No. 2 Yellow Hard Winter	146	138	208	199	164-165	174
		No. 2 Soft Red Winter	146	138	212	204	152	176
	Toledo	No. 2 Soft Red Winter	145	137	206	197	146	162
		No. 2 Soft White	145	137	206	197	152	172
	St. Louis	No. 2 Hard Winter	146	138	207-210	204-205	141-147	173
		No. 2 Soft Red Winter	146	138	208-210	202-203	137-146	163
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	154	201	198	151-152	172
		No. 1 Dark No. Spring (13% Prot.)	167½	158½	209	206	158-159	179
		No. 1 Dark No. Spring (15% Prot.)	173½	164½	212-213	210-212	177-180	196
		No. 1 H. Amber Durum	168	159	204-220	207-220	162-173	189
	Portland	No. 1 Soft White	148	139	240-242	218	158-159	182
		No. 1 Hard Winter (Ord. Prot.)	148	139	227-228	211-212	160-161	183
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	147	188-193	180-184	143	150
RYE	Minneapolis	No. 2	113	105	101-105	100-104	95-98	97
CORN	Kansas City	No. 2 White	126	114	161-162	159-160	114-115	135
		No. 2 Yellow	126	114	133-134	127-129	111-118	128
	Omaha	No. 2 Yellow	120	108	128-130	128-130	110-118	121
	Chicago	No. 2 Yellow	125	113	133	134	110	129
		No. 3 Yellow	123	111	128-132	129-133	105-109	126
	Toledo	No. 2 Yellow	125	113	132	130	104	125
	St. Louis	No. 2 Yellow	127	115	125-127	128	98	126
	Minneapolis	No. 2 Yellow	115	103	127-129	123-125	104-108	120
OATS	Kansas City	No. 2 White	75	69	85	87	66-75	81
	Chicago	No. 2 Extra Heavy White	72	66	81	81	72	80
	Toledo	No. 2 Heavy White	75	69	88	88	75	86
	Minneapolis	No. 2 Extra Heavy White	69	62	77	72	64	70
BARLEY	Kansas City	No. 3	107	99	104-107	103	105-115	96
	Minneapolis	No. 3 or better Malting (Choice)	109	100	135-140	130-135	114-120	121
		No. 3 or better	109	100	112-122	112-122	98-112	98
	Portland	No. 2 Western 45 lbs.	117	107	152	148	107	133
	Stockton	No. 2 Western 46 lbs.	126	118	155-156	152-154	136-137	145
	Los Angeles	No. 2 Western 46 lbs.	129	121	156-158	156-158	140-142	150
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	187	216	220	174-180	205
	Texas 5/	No. 2 Yellow	—	—	221-223	225-228	190-205	221
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	249	304-306	303-305	257-259	290
SOYBEANS	Chicago	No. 1 Yellow	247	237	333	335	316	355
	Toledo	No. 1 Yellow	246	236	326	338	313	344
	Minneapolis	No. 1 Yellow	237	227	320	326	309	340
	Illinois Pts.	No. 1 Yellow 4/	237	227	322-326	333-334	301-306	345
FLAXSEED	Minneapolis	No. 1	281	272	305	305	256	285

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED October 6, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	154,504	103,636	1,854	35,070	295,064	121,663	173,401**
Oats	74,211	88,282	9,184	6,494	178,171	4,997	173,174
Barley	2,252	3,744	12	4,280	10,288	6,605	3,683
Rye	12,108	19,991	249	969	33,317	685	32,632
Flaxseed	6,257	543	-	2,837	9,637	2,860	6,777
Corn	71,595	58,027	26,211	20,505	176,338	23,549	152,789
Grain sorghum	24,662	17,716	47	2,299	44,724	5,831	38,893
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 16,230
 Flaxseed - ; Grain sorghum 129 ; Oats - ; Soybeans - ; Wheat 699 ; Rye -.

1/ Reflects adjustment of 5,049 omitted from report of 9/22/72.

**Breakdown by classes: Hard red winter 124,428 ; Hard red spring 47,442 ; Soft red winter 111 ;
 White Wheat 485 ; Durum Wheat 644 ; Other Wheat 291.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Oct. 6, 1972	JULY 1 TO		Oct. 6, 1972	JULY 1 TO	
		Oct. 6, 1972	Oct. 8, 1971		Oct. 6, 1972	Oct. 8, 1971
Wheat	-	23,798	12,536	455	185,752	983
Oats	-	-	-	111	14,206	4,782
Barley	-	-	700	18	4,805	910
Rye	-	-	-	2	1,259	352
Flaxseed	-	-	-	20	5,385	703
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Oct. 6, 1972	Oct. 8, 1971		Oct. 6, 1972	Oct. 8, 1971
	-	-	-	3,681	3,681	429
Grain sorghum	-	-	-	186	186	3,288
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Oct. 6, 1972	Oct. 8, 1971		Oct. 6, 1972	Oct. 8, 1971
	-	-	-	-	1/	241

1/ Less than 500 bushels.

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending October 4, 1972 (All figures in cwt.)

Location	:	Quantity	:	Grade	:	Price	:	Freight Basis
New Mexico		2,275		U. S. No. 2		2.30		Origin

Agricultural Stabilization and Conservation Service

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL Sep. 1 TO		July-Aug. 1972	July-Aug. 1971
	Oct. 6, 1972	Sep. 29, 1972	Oct. 8, 1971	Oct. 6, 1972	Oct. 8, 1971		
United States	19,318	15,357	7,708	81,917	69,000	140,851	97,824
Canada	-	19,449	15,836	59,719	64,267	98,677	106,922
Argentina	1,229	845	202	7,914	1,996	9,690	2,449
Australia	3,221	5,955	3,772	30,428	32,007	20,243	43,540
TOTAL	23,768	41,606	27,518	179,978	167,270	269,461	250,735

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL Sep. 1, TO		July-Aug. 1972	July-Aug. 1971
	Oct. 6, 1972	Sep. 29, 1972	Oct. 8, 1971	Oct. 6, 1972	Oct. 8, 1971		
Wheat	19,318	15,357	7,708	81,917	69,000	131,344	88,189
Wheat flour & prod.	Not available weekly					9,507	9,635
Oats	0	0	0	0	69	2,593	102
Barley	719	0	253	1,590	2,608	10,373	1,615
Rye	0	0	0	0	821	17	914
Flaxseed	312	703	0	1,783	0	1,959	4
				Sep. 30, 1972	Sep. 30, 1971	Oct. 1971- Aug. 1972	Oct. 1970- Aug. 1971
Corn	23,915	24,490	4,991	103,290	64,041	3/ 107,456	433,941
Grain sorghum	3,042	4,615	236	16,070	10,902	123,029	133,508
				Oct. 6, 1972	Oct. 8, 1971	Sep. 1971- Aug. 1972	Sep. 1970- Aug. 1971
Soybeans	4,795	4,682	5,421	17,872	33,869	416,165	433,801

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census. 3/ Revised.

SOYBEANS: Inspections for export, week ended October 6, 1972
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	:	Chicago Area	:	Mississippi River	:	East Gulf	:	Total
U. S. S. R.	:	1,025	:	-	:	-	:	1,025
Japan	:	-	:	1,790	:	-	:	1,790
Netherlands	:	-	:	1,181	:	721	:	1,902
Singapore	:	-	:	78	:	-	:	78
Total	:	1,025	:	3,049	:	721	:	4,795

Sep. 1 - Oct. 6, 1972	:	17,872
Sep. 1 - Oct. 8, 1971	:	33,869

Inspections for export under the U. S. Grain Standards Act

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, September 1972

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES						
CANADIAN							
Germany, West	79	-	-	-	-	-	79
United Kingdom	122	-	-	-	-	-	122
U.S.S.R.	-	-	-	-	292	-	292
LAKES							
Belgium	778	-	-	-	358	-	1,136
France	-	-	-	-	417	-	417
Germany, West	314	-	-	-	-	-	314
Netherlands	3,098	-	-	-	338	-	3,436
U.S.S.R.	-	-	-	-	434	-	434
Venezuela	318	-	-	-	100	-	418
ATLANTIC							
Korea	-	-	927	-	-	-	927
Venezuela	-	-	212	-	-	-	212
GULF							
Guatemala	114	-	-	-	-	-	114
Guyana	-	211	-	-	-	-	211
Italy	-	500	-	-	-	-	500
Jamaica	87	-	-	-	-	-	87
Japan	-	3,670	-	-	-	-	3,670
Mexico	-	1,527	554	-	-	-	2,081
Netherlands	-	1,321	-	-	-	-	1,321
Nigeria	-	877	-	-	-	-	877
Panama	-	-	96	-	-	-	96
Pls.Rep.of China	-	-	1,366	-	-	-	1,366
Trinidad	92	260	-	-	-	-	352
United Kingdom	92	392	-	-	-	-	484
U.S.S.R.	-	1,929	-	-	-	-	1,929
Venezuela	465	330	227	-	40	-	1,062
PACIFIC							
China (Taiwan)	302	1,496	-	-	-	-	1,798
Ecuador	102	-	-	-	-	-	102
El Salvador	290	-	-	-	-	-	290
Hong Kong	125	-	-	-	-	-	125
Japan	2,306	1,695	-	2,763	108	-	6,872
Korea	250	-	-	368	-	-	618
Panama	171	-	-	-	-	-	171
Philippines	481	-	-	193	-	-	674
U.S.S.R.	-	-	-	4,306	-	-	4,306
Subtotal	9,586	14,208	3,382	7,630	2,087	0	36,893
	C.C.C. CREDIT						
LAKES							
Yugoslavia	-	-	463	-	-	-	463
GULF							
Dominican Rep.	74	-	-	-	-	-	74
Peru	55	173	-	-	-	-	228
U.S.S.R.	-	7,050	-	-	-	-	7,050
Yugoslavia	-	1,195	905	-	-	-	2,100
PACIFIC							
Hong Kong	77	-	-	-	-	-	77
Iran	-	-	-	3,440	-	-	3,440

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, September 1972

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
C.C.C. CREDIT - continued							
PACIFIC-continued							
Peru	-	-	-	74	-	-	74
Philippines	719	-	-	230	-	-	949
Thailand	74	-	-	-	-	-	74
Subtotal	999	8,418	1,368	3,744	0	0	14,529
BARTER							
GULF							
Brazil	-	2,748	-	-	-	-	2,748
Colombia	-	756	-	-	-	-	756
Honduras	-	137	56	-	-	-	193
Peru	-	747	-	-	-	-	747
Sierra Leone	200	-	-	-	-	-	200
PACIFIC							
China (Taiwan)	-	-	-	199	-	-	199
El Salvador	-	16	-	-	-	-	16
Korea	-	195	-	317	-	-	512
Subtotal	200	4,599	56	516	0	0	5,371
P.L.-480							
ATLANTIC							
Bangladesh	-	-	800	-	-	-	800
India	-	-	476	-	-	-	476
GULF							
Bangladesh	-	-	1,167	-	-	-	1,167
Bolivia	-	441	-	-	-	-	441
Cambodia	162	237	-	-	-	-	399
India	-	267	-	-	-	-	267
Israel	-	1,193	446	-	-	-	1,639
Uruguay	-	2,034	-	-	-	-	2,034
PACIFIC							
Bangladesh	-	-	-	871	-	-	871
Indonesia	-	-	-	719	-	-	719
Korea	-	-	-	274	-	-	274
Pakistan	-	-	-	1,754	-	-	1,754
Subtotal	162	4,172	2,889	3,618	0	0	10,841
GRAND TOTAL	10,947	31,397	7,695	15,508	2,087	0	67,634
LAKE PORTS to Canada 1/	2,516	-	1,630	-	386	-	4,532
COASTAL AREAS							
July - September 1972							
Canadian.....	541	0	0	0	756	0	1,297
Lakes(Overseas).....	10,850	0	1,036	38	15,126	0	27,050
Atlantic.....	0	0	4,261	152	0	0	4,413
Gulf.....	5,057	78,101	20,878	0	1,102	0	105,138
Pacific.....	13,683	9,345	0	30,460	389	0	53,877
Total....	30,131	87,446	26,175	30,650	17,373	0	191,775
July - September 1971							
Canadian.....	2,071	0	1,694	50	744	539	5,098
Lakes(Overseas).....	7,742	0	158	0	2,920	0	10,820
Atlantic.....	430	0	2,533	251	0	0	3,214
Gulf.....	9,573	103,476	15,425	0	899	570	129,943
Pacific.....	0	0	0	0	0	0	0
Total....	19,816	103,476	19,810	301	4,563	1,109	149,075

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by programs and country of destination
July - September 1972

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480	TOTAL
			1,000 BUSHELS		
Algeria	-	-	3,337	-	3,337
Bangladesh	-	-	-	7,711	7,711
Belgium	2,915	-	-	-	2,915
Bolivia	-	-	-	441	441
Brazil	946	-	3,834	-	4,780
Cambodia	-	-	-	399	399
Canal Zone	96	-	-	-	96
Chile	-	-	-	147	147
China (Taiwan)	4,248	-	1,318	-	5,566
Colombia	-	-	955	-	955
Costa Rica	490	-	218	-	708
Dominican Republic	-	74	-	-	74
Ecuador	374	-	245	-	619
El Salvador	867	-	327	-	1,194
France	1,457	-	-	-	1,457
Germany, West	466	-	-	-	466
Ghana	315	-	-	-	315
Greece	908	-	-	-	908
Guatemala	392	-	-	-	392
Guyana	393	-	-	-	393
Honduras	-	-	387	-	387
Hong Kong	323	154	-	-	477
India	-	-	-	1,363	1,363
Indonesia	-	-	-	3,255	3,255
Iran	-	3,440	-	-	3,440
Ireland	1,781	-	-	-	1,781
Israel	-	-	-	1,639	1,639

Continued

WHEAT: Inspections for export by programs and country of destination
July - September 1972

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL - 480	TOTAL
1,000 BUSHELS					
Italy	909	-	-	-	909
Ivory Coast	-	-	-	51	51
Jamaica	218	-	-	-	218
Japan	29,454	-	-	-	29,454
Korea	1,545	-	512	1,949	4,006
Mexico	6,602	-	-	-	6,602
Morocco	-	-	-	827	827
Netherlands	16,015	-	-	-	16,015
Neth. Antilles	-	55	-	-	55
Nicaragua	79	-	-	-	79
Nigeria	3,080	-	-	-	3,080
Panama	600	-	-	-	600
Pakistan	-	3,992	-	11,325	15,317
Peoples Rep. of China	1,366	-	-	-	1,366
Peru	-	2,870	747	-	3,617
Philippines	822	4,354	-	-	5,176
Portugal	1,314	-	-	-	1,314
Sierra Leone	-	-	364	-	364
Surinam	95	-	-	-	95
Thailand	-	186	-	-	186
Trinidad	909	-	-	-	909
Tunisia	-	-	-	27	27
United Kingdom	3,025	-	-	-	3,025
U.S.S.R.	13,189	18,508	-	-	31,697
Uruguay	-	-	-	4,364	4,364
Venezuela	6,542	-	-	-	6,542
Yugoslavia	-	10,665	-	-	10,665
GRAND TOTAL	101,735	44,298	12,244	33,498	191,775

WHEAT: Inspections for export by programs and classes

1,000 BUSHELS					
Hard Red Spring	24,437	3,942	667	1,085	30,131
Hard Red Winter	41,989	30,385	6,794	8,278	87,446
Soft Red Winter	6,711	4,989	294	14,181	26,175
White	14,088	4,444	2,164	9,954	30,650
Durum	14,510	538	2,325	0	17,373
Mixed	0	0	0	0	0
GRAND TOTAL	101,735	44,298	12,244	33,498	191,775

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.
Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas
September 1972

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	201	-	-	-	292	-	493
Subtotal	201	0	0	0	292	0	493
LAKES (Overseas)							
Chicago Area	-	-	-	-	-	-	0
Duluth — Superior	4,508	-	-	-	1,647	-	6,155
Toledo	-	-	463	-	-	-	463
Saginaw	-	-	-	-	-	-	0
Subtotal	4,508	0	463	0	1,647	0	6,618
ATLANTIC							
North	-	-	1,128	-	-	-	1,128
South	-	-	1,287	-	-	-	1,287
Subtotal	0	0	2,415	0	0	0	2,415
GULF							
Mississippi River	1,341	3,595	2,596	-	40	-	7,572
East Gulf	-	1,801	1,518	-	-	-	3,319
North Texas Gulf	-	22,469	149	-	-	-	22,618
South Texas Gulf	-	130	554	-	-	-	684
Subtotal	1,341	27,995	4,817	0	40	0	34,193
PACIFIC							
Columbia River	2,717	2,204	-	13,594	108	-	18,623
Puget Sound	2,180	1,198	-	1,914	-	-	5,292
California	-	-	-	-	-	-	0
Subtotal	4,897	3,402	0	15,508	108	0	23,915
TOTALS							
September 1972	10,947	31,397	7,695	15,508	2,087	0	67,634
July-Sep. 1972	30,131	87,446	26,175	30,650	17,373	0	191,775
July-Sep. 1971	19,816	103,476	19,810	301	4,563	1,109	149,075

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Amq, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U. S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
September 1972

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Belgium	-	-	-	-	540	-	-
Canada	-	-	-	378	4,537	-	360
Cyprus	-	489	-	-	-	-	-
Germany, West	-	382	-	640	1,114	-	-
Ireland	-	-	-	-	840	-	-
Japan	-	-	-	-	-	-	177
Netherlands	-	-	-	501	3,206	-	-
Poland	-	719	-	-	-	-	-
Spain	-	-	-	-	1,229	-	482
United Kingdom	-	-	-	-	2,058	-	37
U.S.S.R.	-	-	-	-	9,790	-	3,067
Subtotal	0	1,590	0	1,519	23,314	0	4,123
ATLANTIC							
Belgium	-	-	-	-	1,469	-	-
Germany, West	-	-	-	-	1,344	-	-
Japan	-	-	-	-	119	-	173
Nepal	-	-	-	-	803	-	-
Spain	-	-	-	-	6,649	-	-
United Kingdom	-	-	-	-	1,255	-	-
U.S.S.R.	-	-	-	-	2,521	-	-
Yugoslavia	-	-	-	-	601	-	-
Other	-	-	-	-	567	-	-
Subtotal	0	0	0	0	15,328	0	173
GULF							
Belgium	-	-	-	-	1,236	-	-
Chile	-	-	-	-	568	-	-
China (Taiwan)	-	-	-	-	458	-	590
Germany, West	-	-	-	-	1,688	-	1,155
Iran	-	-	-	-	560	-	-
Israel	-	-	-	-	-	2,148	-
Italy	-	-	-	-	9,372	-	233
Japan	-	-	-	-	11,728	9,458	3,888
Korea	-	-	-	-	591	-	-
Mexico	-	-	-	-	-	2,112	-
Netherlands	-	-	-	164	16,247	218	4,775
Peru	-	-	-	-	1,021	-	-
Poland	-	-	-	-	992	-	531
Portugal	-	-	-	-	2,397	-	-
Singapore	-	-	-	-	-	-	179
Spain	-	-	-	-	3,430	-	-
Trinidad	-	-	-	-	324	-	-
United Kingdom	-	-	-	-	960	206	-
U.S.S.R.	-	-	-	-	10,055	-	-
Venezuela	-	-	-	-	-	1,849	-
Yugoslavia	-	-	-	-	2,650	-	-
Other	-	-	-	-	371	79	-
Subtotal	0	0	0	164	64,648	16,070	11,351
September 1972	0	1,590	0	1,683	103,290	16,070	15,647
July-Sep. 1972	2,521	11,605	0	3,640	262,172	46,187	65,163
July-Sep. 1971	69	2,686	1,734	0	142,222	30,501	97,774

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas
September 1972

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES 2/									
Chicago Area	948	-	-	-	-	8,528	-	3,586	13,062
Duluth - Superior	9,057	-	1,590	-	1,519	8,343	-	-	20,509
Toledo	1,145	-	-	-	-	6,308	-	537	7,990
Saginaw	-	-	-	-	-	135	-	-	135
Subtotal	11,150	0	1,590	0	1,519	23,314	0	4,123	41,696
ATLANTIC									
North	1,128	-	-	-	-	2,909	-	-	4,037
South	1,287	-	-	-	-	12,419	-	173	13,879
Subtotal	2,415	0	0	0	0	15,328	0	173	17,916
GULF									
Mississippi River	7,572	-	-	-	-	61,624	206	9,898	79,300
East Gulf	3,319	-	-	-	-	-	-	1,213	4,532
North Texas Gulf	22,618	-	-	-	-	3,024	5,095	240	30,977
South Texas Gulf	684	-	-	-	164	-	10,769	-	11,617
Subtotal	34,193	0	0	0	164	64,648	16,070	11,351	126,426
PACIFIC									
Columbia River	18,623	-	-	-	-	-	-	-	18,623
Puget Sound	5,292	-	-	-	-	-	-	-	5,292
California	-	-	-	-	-	-	-	-	0
Subtotal	23,915	0	0	0	0	0	0	0	23,915
TOTALS									
Sep. 1972	71,673	0	1,590	0	1,683	103,070	16,070	15,647	209,953
Jan.-Sep!72	509,735	21,529	46,511	0	5,385	604,096	103,010	270,973	1,561,239
Jan.-Sep!71	483,251	137	41,852	5,323	390	338,429	96,270	300,830	1,266,482

Ports included in the general areas are:

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan
Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia
South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve
East Gulf: Mobile and Pascagoula
North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston
South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver
Puget Sound: Seattle and Tacoma
California: Long Beach, Stockton, San Francisco, and Sacramento

Includes waterway shipments to Canada.

Inspections for export under the U.S. Grain Standards Act.

CORN, NO. 2 YELLOW: Monthly average cash prices, 1970 - 1972
(Simple average of daily cash prices)

Year	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Average
-- Cents per bushel --													
Kansas City													
1970-71	141	142	150	152	151	150	150	152	155	150	133	118	145
1971-72	115	116	127	127	126	128	130	132	131	131	128	135	127
Omaha													
1970-71	134	134	143	146	146	144	143	145	148	141	124	115	139
1971-72	114	115	124	125	123	123	125	127	123	124	121	128	123
Chicago													
1970-71	142	142	154	159	157	155	151	152	157	148	129	116	147
1971-72	110	107	122	122	121	122	126	128	125	129	129	140	123
St. Louis													
1970-71	146	145	153	159	157	155	152	148	155	145	122	106	145
1971-72	101	107	117	116	117	117	121	124	122	125	126	135	119
Minneapolis													
1970-71	131	134	136	141	141	140	138	141	146	137	120	111	135
1971-72	107	106	115	113	113	115	119	121	118	121	120	126	115
Toledo													
1970-71	139	137	150	154	150	148	145	146	151	143	122	112	141
1971-72	103	100	115	115	113	117	118	120	119	121	125	133	117
Memphis													
1970-71	158	154	163	167	167	163	159	159	166	155	138	119	156
1971-72	108	110	124	130	131	131	134	135	131	135	137	147	129
Guntersville-Decater, Alabama													
1970-71	157	157	164	171	169	165	161	161	170	160	139	129	159
1971-72	118	121	134	131	131	133	135	138	134	138	140	150	134
Norfolk													
1970-71	148	147	158	164	163	160	155	155	161	151	126	120	151
1971-72	112	110	124	125	126	129	132	133	130	135	135	137	127
Los Angeles (California Common Points, Rail)													
1970-71	172	172	179	183	180	183	183	186	190	186	171	161	179
1971-72	160	161	170	170	169	170	172	175	173	176	175	181	171
Stockton (California Crop)													
1970-71	162	164	172	179	177	178	179	181	188	187	162	148	173
1971-72	151	155	162	162	161	167	171	172	171	174	170	181	166
Portland													
1970-71	169	171	179	184	183	182	182	183	188	180	163	156	177
1971-72	148	146	156	157	156	157	162	165	162	165	165	171	159
Gulf Ports--No. 2 Yellow 1/													
1970-71	154	155	164	168	167	164	160	159	168	155	138	126	156
1971-72	117	124	132	130	131	133	136	138	134	137	141	150	134
Baltimore--No. 2 Yellow 1/													
1970-71	156	155	164	170	164	161	162	160	169	156	137	127	157
1971-72	120	120	131	133	132	134	136	137	134	138	142	149	134
Chicago--No. 3 Yellow													
1970-71	137	139	151	156	156	152	148	149	154	145	126	113	144
1971-72	107	104	119	119	118	119	123	125	122	126	126	137	120
Kansas City--No. 2 White													
1970-71	221	200	213	214	231	221	203	208	180	164	139	129	194
1971-72	115	113	124	126	124	125	129	128	126	124	135	142	126
Kentucky--Pennyrile Area (Hopkinsville-Bowling Green) No. 2 White (Prices paid producers)													
1970-71	219	211	202	211	209	202	-	165	162	147	121	106	178
1971-72	94	94	108	110	111	110	113	115	119	122	122	139	113

1/ Export prices basis prompt or 30-day shipment, f.o.b. vessel.

GRAIN SORGHUM, NO. 2 YELLOW: Monthly average cash prices, 1970 - 1972
(Simple average of daily closing prices)

Year	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Average
-- Cents per cwt. --													
							<u>Ft. Worth</u>						
1970-71	256	254	258	265	272	271	288	297	306	295	275	242	273
1971-72	234	242	254	254	250	248	251	251	249	254	259	271	251
							<u>Texas High Plains--F.O.B. Elevators (Lubbock, Amarillo, Plainview)</u>						
1971-72	199	199	208	212	208	208	211	213	214	218	221	228	212
							<u>Kansas City</u>						
1970-71	222	212	227	237	235	232	241	246	258	253	225	191	232
1971-72	180	191	206	206	207	207	209	208	206	211	205	221	205
							<u>Los Angeles (Non-transit from the East)</u>						
1970-71	283	282	290	297	299	297	307	318	324	320	302	271	299
1971-72	261	265	282	278	279	280	284	284	282	288	290	316	282
							<u>Portland</u>						
1970-71	284	284	292	298	300	297	304	316	324	314	299	269	298
1971-72	250	240	269	268	275	273	280	283	279	282	286	303	274
							<u>Stockton (California Crop)</u>						
1970-71	268	273	288	294	293	294	298	315	324	320	302	253	294
1971-72	248	253	273	280	277	281	284	285	<u>2/282</u>	<u>2/288</u>	<u>2/289</u>	<u>2/310</u>	279
							<u>Gulf Ports 1/</u>						
1970-71	254	251	257	264	269	265	271	276	284	261	236	219	259
1971-72	218	229	243	241	242	243	244	234	226	236	247	264	239

1/ Export prices basis prompt or 30-day shipment, f.o.b. vessel.
2/ California common points, rail.

CANADIAN SEPTEMBER FORECAST OF PRODUCTION
OF PRINCIPAL FIELD CROPS, 1972

On the basis of yields indicated at September 15, production of the major grains and oilseed crops this year, with the 1971 totals in brackets, in millions of bushels, is as follows: all wheat, 526.2 (529.6) oats, 293.7 (363.5) barley, 511.4 (601.6) all rye, 13.6 (21.9) flaxseed, 18.5 (22.3) and rapeseed, 58.0 (95.0).

Minister of Industry, Trade and Commerce, Statistics Canada

WHEAT AND GRAIN SORGHUM: CCC-owned stocks by position, by states, September 30, 1972

State	Wheat				Total
	Country warehouses	Terminal warehouses	Binsites		
-----1,000 Bushels -----					
Arkansas	207	6	-	-	213
California	-	19	-	-	19
Colorado	4,776	1,580	-	-	6,356
Georgia	1	-	-	-	1
Idaho	30	-	-	-	30
Illinois	84	87	-	-	172
Iowa	88	1,603	-	-	1,691
Kansas	60,254	32,729	-	-	92,983
Kentucky	23	-	-	-	23
Louisiana	8	80	-	-	88
Maryland	-	727	-	-	727
Minnesota	1,650	520	2	-	2,173
Missouri	1,117	9,733	-	-	10,850
Montana	1,611	59	425	-	2,096
Nebraska	50,985	18,219	335	-	69,538
New Mexico	1,801	-	-	-	1,802
New York	-	8,459	-	-	8,459
North Carolina	36	-	-	-	36
North Dakota	4,090	198	686	-	4,975
Ohio	-	23	-	-	23
Oklahoma	12,409	4,953	-	-	17,362
Oregon	2	1,994	-	-	1,996
Pennsylvania	25	966	-	-	991
South Carolina	16	-	-	-	16
South Dakota	4,078	473	410	-	4,961
Tennessee	91	12	-	-	103
Texas	10,048	16,762	-	-	26,810
Utah	-	1	-	-	1
Washington	9	4,667	-	-	4,676
Wisconsin	34	248	-	-	282
Wyoming	1,215	-	-	-	1,215
All other positions	-	-	-	-	33,844
Total 1/	154,689	104,120	1,858	-	294,512

1/ Totals may not add due to independent rounding of figures.

Grain Sorghum				
Arizona	366	-	-	366
Arkansas	3	-	-	3
California	-	4,607	-	4,607
Colorado	-	2	-	2
Georgia	1	-	-	1
Illinois	3	-	-	3
Iowa	7	149	-	155
Kansas	162	678	-	840
Louisiana	-	281	-	281
Minnesota	-	11	-	11
Mississippi	-	32	-	32
Missouri	29	466	-	495
Nebraska	155	926	45	1,126
New Mexico	202	-	-	202
Oklahoma	79	1	-	80
South Dakota	1	-	-	1
Tennessee	-	-	7	-
Texas	23,652	12,156	-	35,808
Washington	-	246	-	246
All other positions	-	-	-	334
Total 1/	24,666	19,554	45	44,600

1/ Totals may not add due to independent rounding of figures.

Agricultural Stabilization and Conservation Service

OATS AND CORN: CCC-owned stocks by position, by states, September 30, 1972

State	Oats			
	Country warehouses	Terminal warehouses	Binsites	Total
	-----1,000 Bushels -----			
Arkansas	802	-	-	802
California	-	869	-	869
Colorado	246	8	-	253
Georgia	19	-	-	19
Idaho	552	-	-	552
Illinois	11,004	6,705	4	17,713
Indiana	19	6	-	25
Iowa	716	2,201	5	2,922
Kansas	87	2	-	90
Kentucky	-	2,964	-	2,964
Louisiana	2,008	-	-	2,008
Maine	310	-	-	310
Maryland	-	56	-	56
Michigan	80	-	73	153
Minnesota	14,826	39,789	1,089	55,705
Mississippi	16	-	-	16
Missouri	1,174	6,953	-	8,127
Montana	2,728	220	540	3,488
Nebraska	447	630	57	1,134
New York	-	8,520	-	8,520
North Carolina	75	-	-	75
North Dakota	19,344	8,040	4,074	31,458
Ohio	141	260	-	401
Oklahoma	9	9	-	18
Oregon	1,021	-	-	1,021
South Carolina	7	-	-	7
South Dakota	11,661	225	3,364	15,250
Tennessee	-	310	-	310
Texas	2,787	1,074	-	3,861
Washington	3,965	2,986	-	6,951
Wisconsin	246	7,014	-	7,260
Wyoming	24	-	-	24
All other positions	-	-	-	5,950
Total 1/	74,312	88,842	9,206	178,310

1/ Totals may not add due to independent rounding of figures.

	Corn			
Colorado	419	-	-	419
Georgia	82	-	-	82
Illinois	7,811	7,054	383	15,248
Indiana	2,397	2,760	400	5,558
Iowa	9,968	12,055	13,346	35,370
Kansas	2,768	5,377	-	8,144
Kentucky	188	2	-	190
Louisiana	-	699	-	699
Maryland	-	719	-	719
Michigan	868	468	1,178	2,514
Minnesota	10,599	2,777	1,778	15,154
Missouri	2,005	8,919	58	10,982
Nebraska	31,662	10,032	8,294	49,988
New York	3	2,084	-	2,086
North Carolina	62	-	-	62
North Dakota	50	-	189	240
Ohio	321	3,156	19	3,496
Oklahoma	142	-	-	142
Pennsylvania	-	234	-	234
South Carolina	183	-	-	183
South Dakota	854	-	505	1,359
Tennessee	21	-	-	21
Texas	691	850	-	1,541
Utah	-	9	-	9
Virginia	-	80	-	80
Wisconsin	572	1,262	112	1,946
All other positions	-	-	-	3,664
Total 1/	71,666	58,536	26,262	160,128

1/ Totals may not add due to independent rounding of figures.

Agricultural Stabilization and Conservation Service

BARLEY, RYE, AND FLAX: CCC-owned stocks by position, by states, September 30, 1972

State	Barley				Total
	Country	Terminal			
	Warehouses	warehouses	Binsites		
----- 1,000 Bushels -----					
Iowa	-	36	-		36
Kansas	7	1	-		8
Maryland	-	7	-		7
Minnesota	487	188	3		677
Missouri	-	5	-		5
Montana	2	2	-		4
Nebraska	2	9	-		11
New York	-	39	-		39
North Dakota	1,409	1	44		1,454
Oklahoma	8	3	-		11
Oregon	5	1	-		6
Pennsylvania	-	38	-		38
South Dakota	249	4	-4		250
Texas	1	5	-		6
Washington	27	102	-		130
Wisconsin	64	3,255	-		3,320
All other positions	-	-	-		4,308
Total 1/	2,262	3,698	43		10,311

1/ Totals may not add due to independent rounding of figures.

Rye				
Georgia	37	-	-	37
Iowa	-	889	-	889
Kansas	637	469	-	1,106
Michigan	-	4	-	4
Minnesota	1,252	9,565	-	10,817
Missouri	-	125	-	125
Montana	23	3	18	43
Nebraska	362	760	9	1,131
New York	-	4,174	-	4,174
North Carolina	2/	-	-	2/
North Dakota	3,856	192	83	4,131
Pennsylvania	-	2,283	-	2,283
South Dakota	5,528	543	144	6,215
Texas	10	-	-	10
Washington	400	53	-	453
Wisconsin	-	1,307	-	1,307
Wyoming	2	-	-	2
All other positions	-	-	-	585
Total 1/	12,107	20,367	254	33,313

1/ Totals may not add due to independent rounding of figures.

Flax				
Iowa	4	-	-	4
Minnesota	1,229	62	-	1,290
Montana	-	-	2/	2/
North Dakota	3,156	91	-	3,247
South Dakota	1,856	151	-	2,007
Wisconsin	12	216	-	228
All other positions	-	-	-	2,869
Total 1/	6,257	519	2/	9,645

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

*
* NOTICE *
*
* We need your appraisal of the report shown below: *
*
* Barge Shipments of Grain, Interior River Points *
*
* The report has been published each week since May 12, 1972, on a trial *
* basis. We need to know whether the report is of value to you. Also, *
* do you need the report weekly or would a monthly report suffice? Your *
* appraisal and comments will help us determine whether the report should *
* be continued. *
*
* Please send your comments to: Grain Market News *
* 301 W. Lexington, Rm. 232 *
* Independence, MO 64050 *
*
* * * * *

Barge Shipments of Grain, Interior River Points,
week ended October 6, 1972

Area	Wheat	Corn	Soybeans	Oats	Grain : Sorghum	Barley	Rye
---- 1,000 Bushels ----							
<u>Mississippi River</u>							
Minn.-Wisc.:	2,072	3,922	-	782	-	-	47
Iowa & No. Ill. .:	-	3,637	289	-	-	-	-
St. Louis Area ..:	893	511	609	-	-	-	-
Memphis Area:	241	99	642	85	-	-	-
<u>Missouri River</u>							
Nebraska-Iowa:	707	-	-	-	-	-	-
Kansas City Area :	626	-	-	-	181	-	-
Illinois River:	193	2,024	1,567	-	-	-	-
Ohio River:	665	361	580	-	46	-	-
Total	5,397	10,554	3,687	867	227	0	47
Cumulative:							
Apr. 1-Oct. 6, 1972:	105,565	284,136	95,017	36,927	8,817	11,420	1,116

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, MO 64050

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Grains yield and production, September 1, and October 1, 1972 1/
(acreage and production in 1,000s, yield in bushels)

Crop	Indicated October 1, 1972		Indicated September 1, 1972			
	Acreage for : :harvest 1972:	Yield per : acre .:	Production : harvest 1972:	Yield per : acre .:		
Corn for Grain	57,141	92.2	5,265,817	57,141	89.7	5,124,425
Wheat, all	47,839	32.6	1,558,996	47,839	32.6	1,559,501
Durum	2,506	29.5	73,946	2,506	30.0	75,074
Other spring	9,969	28.8	286,947	9,969	28.7	286,324
Flaxseed	1,252	12.2	15,300	1,252	12.0	15,051
Sorghum for grain	13,975	62.1	867,966	13,975	61.1	854,312
Soybeans	45,846	28.7	1,317,090	45,846	28.1	1,286,015

1/ Does not include Alaska and Hawaii.

Crop Reporting Board

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 20 No. 42 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

October 20, 1972

WHEAT AND GRAIN MARKETS MIXED

Settlement of the maritime agreement sparked early week price advances but congested port, transportation and storage facilities limited advances and encouraged profit taking, resulting in some market declines. A heavy shift to truck transportation resulted in the Midwest when rail and barge service was nearly unobtainable.

Hard winter wheat advanced sharply early in the period when signing of the Maritime Pact foretold heavy movement out of ports. Later, congested storage and transportation facilities prompted profit taking by exporters and resultant heavy selling of futures pressed prices a net 2¢ per bushel lower at Kansas City. Houston price turned 2-3¢ lower. Chicago soft red advanced 3¢ and St. Louis gained 4 to 5¢. Minneapolis northern spring advanced 3¢ with buyers figuring these wheats bargain priced compared with hard winter values. Durum values held unchanged at the top but the bottom side advanced 8¢ when the light arrivals failed to satisfy the good demand. Portland soft white advanced 8¢ on good export loadings and continued buyer interest. Minneapolis rye traded up 3¢.

Yellow corn markets went down 2 to 6¢ under pressure of harvest and congested storage facilities. Chicago No. 2 yellow down 2¢, St. Louis unchanged to 2¢ lower and Minneapolis 5 to 6¢ lower. Kansas City yellow corn moved 4¢ lower but white corn gained 4¢. Oats traded mixed with Chicago up 3¢, Minneapolis up 1¢, Toledo and Kansas City unchanged. Barley traded 2 to 5¢ lower at Minneapolis with trade quiet. Portland and Stockton sold 2 to 3¢ higher and Los Angeles advanced 5¢ when Midwestern transportation tie-up restricted normal flow of corn and grain sorghum to West coast markets. Grain sorghum sold steady to 1¢ lower at Kansas City and 1¢ higher at Los Angeles.

Soybean prices went down mostly 1 to 4¢ under heavy new crop pressure. Chicago lost 3¢, Minneapolis lost 1¢ and Illinois crusher points held unchanged to 1¢ lower. Strong soybean meal markets supported values but oil traded dull and lower. Flaxseed sold 5¢ higher at Minneapolis. Tight supply and a good export interest in seed and the products forced prices up.

Special Features

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
October 19, 1972			October 21, 1971		
	December	March	May	July	December
<u>Wheat</u>					
Chicago	2.19 1/8	2.22 3/8	2.19 5/8	1.92 1/2	1.60 1/2
Kansas City	2.17	2.20 3/4	2.19 1/2	1.97 1/2	1.47 1/2
Minneapolis	2.08 3/4	2.15	2.18 1/4	2.15 1/2	1.59 7/8
<u>Corn</u>					
Chicago	1.33 3/4	1.39 3/4	1.42 3/4	1.44 3/4	1.19 1/2
<u>Soybeans</u>	November	January	March	May	November
Chicago	3.37 1/8	3.39 7/8	3.44 1/4	3.46 1/4	3.25 3/8
<u>Grain Sorghum</u>	December	March	May	July	December
Chicago	2.30	2.38	2.40	2.45	1.99 1/4

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

October 19, 1972

Port	Class	Export Price	Wheat Export Payment Rate 1/	Net Cost to Foreign Buyer
- Dollars -				
Duluth	No. 1 Heavy Northern			
	Spring, 14% protein	2.21	-	2.21
Baltimore	No. 2 Soft Red Winter	2.31	-	2.31
Gulf	No. 2 Hard Winter			
	Ordinary protein	2.38	-	2.38
	13% protein	2.40	-	2.40
	No. 2 Soft Red Winter	2.31	-	2.31
Pacific Northwest	No. 2 Western White	2.59	-	2.59

		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.43	3.52	-
Gulf	No. 2 Yellow	1.44	3.50	2.57

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	October 19, 1972	October 12, 1972	October 21, 1971
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	9.17	9.28	13.69
Oil yield per bushel crushed	Pounds	11.16	11.16	10.84
Value from bushel of soybeans	Dollars	1.02	1.04	1.48
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	111.00	104.50	75.00
Meal yield per bushel crushed	Pounds	48.32	48.32	47.23
Value from bushel of soybeans	Dollars	2.68	2.52	1.77
<u>Value of oil and meal from bushel of soybeans</u>	Dollars	3.70	3.56	3.25
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors	Dollars per bu.	3.24	3.24	3.10
<u>Difference between soybean price and value of oil and meal</u>	Cents	46	32	15

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for August 1972 and 2/ October 1971.

This table is presented for statistical comparison and is not intended to indicate operating margins.

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CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	10-19-72 LESS STORAGE	Oct. 19, 1972	Oct. 12, 1972	Oct. 21 1971	Sep. AVERAGE 2/ 1972
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	142	215	217	156-158	210
		No. 1 Hard Winter (13% Prot.)	154½	146½	222	224	162-164	215
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	150	232-233	234-236	170-171	227
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	142	205-207	206-208	152	201
	Chicago	No. 2 Yellow Hard Winter	146	138	209	208	170	199
		No. 2 Soft Red Winter	146	138	215	212	158	202
	Toledo	No. 2 Soft Red Winter	145	137	209	206	150	192
		No. 2 Soft White	145	137	209	206	158	197
	St. Louis	No. 2 Hard Winter	146	138	213-214	207-210	143-152	201
		No. 2 Soft Red Winter	146	138	213-214	208-210	143-152	192
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	154	204	201	151-152	192
		No. 1 Dark No. Spring (13% Prot.)	167½	158½	212	209	158-159	200
		No. 1 Dark No. Spring (15% Prot.)	173½	164½	215-216	212-213	175-180	209
		No. 1 H. Amber Durum	168	159	212-220	204-220	163-173	205
	Portland	No. 1 Soft White	148	139	248-250	240-242	158	212
		No. 1 Hard Winter (Ord. Prot.)	148	139	232-233	227-228	160	207
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	147	189-194	188-193	147	182
RYE	Minneapolis	No. 2	113	105	104-108	101-105	95-98	98
CORN	Kansas City	No. 2 White	126	115	165-166	161-162	117-118	142
		No. 2 Yellow	126	115	129-130	133-134	114-122	135
	Omaha	No. 2 Yellow	120	109	126-128	128-130	114-124	128
	Chicago	No. 2 Yellow	125	114	131	133	111	140
		No. 3 Yellow	123	112	126-130	128-132	106-110	137
	Toledo	No. 2 Yellow	125	114	130	132	104	133
	St. Louis	No. 2 Yellow	127	116	125	125-127	103-104	135
	Minneapolis	No. 2 Yellow	115	104	122-123	127-129	107-109	126
OATS	Kansas City	No. 2 White	75	69	85	85	66-75	84
	Chicago	No. 2 Extra Heavy White	72	66	84	81	74	82
	Toledo	No. 2 Heavy White	75	69	88	88	76	88
	Minneapolis	No. 2 Extra Heavy White	69	62	78	77	63	71
BARLEY	Kansas City	No. 3	107	99	104-107	104-107	105-115	104
	Minneapolis	No. 3 or better Malting (Choice)	109	100	130-138	135-140	114-120	126
		No. 3 or better	109	100	110-120	112-122	98-112	111
	Portland	No. 2 Western 45 lbs.	117	107	155	152	106-108	141
	Stockton	No. 2 Western 46 lbs.	126	118	157-159	155-156	139-140	149
	Los Angeles	No. 2 Western 46 lbs.	129	121	161-163	156-158	143-144	159
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	188	215-216	216	177-178	221
	Texas 5/	No. 2 Yellow	—	—	223-228	221-223	195-205	228
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	250	305-307	304-306	261-263	316
SOYBEANS	Chicago	No. 1 Yellow	247	237	330	333	318	338
	Toledo	No. 1 Yellow	246	236	322	326	314	335
	Minneapolis	No. 1 Yellow	237	227	319	320	311	332
	Illinois Pts.	No. 1 Yellow 4/	237	227	322-325	322-326	308-313	342
FLAXSEED	Minneapolis	No. 1	281	272	310	305	260	300

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED October 13, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	154,491	104,157	1,854	31,772	292,274	118,225	174,049**
Oats	74,245	88,280	9,098	6,190	177,813	5,472	172,341
Barley	2,232	3,746	12	4,298	10,288	6,079	4,209
Rye	12,097	20,004	249	964	33,314	764	32,550
Flaxseed	6,234	556	-	2,818	9,608	2,829	6,779
Corn	71,983	58,938	26,204	19,239	176,364	23,894	152,470
Grain sorghum	24,205	17,676	47	2,702	44,630	5,825	38,805
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 16,426;
 Flaxseed - ; Grain sorghum 129 ; Oats - ; Soybeans - ; Wheat 699 ; Rye -.

**Breakdown by classes: Hard red winter 124,683 ; Hard red spring 47,177 ; Soft red winter 848 ;
 White Wheat 470 ; Durum Wheat 581 ; Other Wheat 290.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Oct. 13, 1972	JULY 1 TO		Oct. 13, 1972	JULY 1 TO	
		Oct. 13, 1972	Oct. 15, 1971		Oct. 13, 1972	Oct. 15, 1971
Wheat	139	23,938	14,048	280	186,032	1,288
Oats	-	-	-	743	14,948	4,800
Barley	-	-	700	18	4,822	912
Rye	-	-	-	82	1,197	352
Flaxseed	-	-	-	2	5,387	703
Corn	-	OCTOBER 1 TO		-	OCTOBER 1 TO	
		Oct. 13, 1972	Oct. 15, 1971		Oct. 13, 1972	Oct. 15, 1971
		-	-		394	1,170
Grain sorghum	-	-	-	3	189	3,421
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Oct. 13, 1972	Oct. 15, 1971		Oct. 13, 1972	Oct. 15, 1971
		-	-		1/	244

1/ Less than 500 bushels.

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending October 18, 1972 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Texas	1,654	U. S. No. 2	2.45 1/2	Origin
Nebraska	123,124	U. S. No. 2	2.02-2.07	Origin
Texas	3,110	U. S. No. 2	2.54	Gulf Ports

Agricultural Stabilization and Conservation Service

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1972	July-Aug. 1971
	Oct. 13, 1972	Oct. 6, 1972	Oct. 15, 1971	Oct. 13, 1972	Oct. 15, 1971		
United States	16,821	19,318	11,942	98,738	80,942	140,851	97,824
Canada	18,897 3/	15,790	13,992	94,406	78,259	98,677	106,922
Argentina	0	1,229	0	7,914	1,996	9,690	2,449
Australia	3,620	3,221	10,672	34,048	42,679	20,243	43,540
TOTAL	39,338	39,558	36,606	235,106	203,876	269,461	250,735

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board. 3/ Revised.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1972	July-Aug. 1971
	Oct. 13, 1972	Oct. 6, 1972	Oct. 15, 1971	Oct. 13, 1972	Oct. 15, 1971		
Wheat	16,821	19,318	11,942	98,738	80,942	131,344	88,189
Wheat flour & prod.	Not available weekly					9,507	9,635
Oats	0	0	0	0	69	2,593	102
Barley	588	719	325	2,178	2,933	10,373	1,615
Rye	0	0	0	0	821	17	914
Flaxseed	0	312	0	1,783	0	1,959	4
				Sep. 30, 1972	Sep. 30, 1971	Oct. 1971- Aug. 1972	Oct. 1970- Aug. 1971
Corn	18,589	23,915	7,826	103,290	64,041	677,151	433,941
Grain sorghum	3,622	3,042	0	16,070	10,902	107,456	133,508
				Oct. 13, 1972	Oct. 15, 1971	Sep. 1971- Aug. 1972	Sep. 1970- Aug. 1971
Soybeans	7,612	4,795	5,864	25,484	39,733	416,165	433,801

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

CORRECTION:

Wheat inspections for export to U.S.S.R. for July published August 11, 1972 included 540,000 under P. L. 480 should have been CCC Credit. Grain Market News for September 15, 1972, page 9, shows the correct programs for July and August.

SOYBEANS: Inspections for export, week ended October 13, 1972
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo	Miss. River	N. Texas Gulf	Total
U.S.S.R.	976	-	-	-	976
West Germany	-	300	-	-	300
Denmark	-	462	-	-	462
Netherlands	-	1,170	1,528	435	3,133
Canada	-	123	-	-	123
Japan	-	-	1,354	-	1,354
Spain	-	-	796	-	796
United Kingdom	-	-	468	-	468
Total	976	2,055	4,146	435	7,612
Sep. 1-Oct. 13, 1972					25,484
Sep. 1-Oct. 15, 1971					39,733

Inspections for export under the U. S. Grain Standards Act

1972-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER*	
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL	
ARIZONA	81	7	88					81	7	88		
ARKANSAS	104	300	404	55	294			49	5	54		
CALIFORNIA	90	63	153	8				82	63	145		
COLORADO	1,840	1,278	3,118	126	509			1,714	769	2,483		
DELAWARE	9	1	10					9	1	10		
FLORIDA	1		1	1								
GEORGIA	59	12	71	8	12			51		51		
IDAHO	1,639	272	1,911	23	9			1,616	263	1,879		
ILLINOIS	936	932	1,868	359	351			577	580	1,157		
INDIANA	153	173	326	63	71			90	102	192		
KANSAS	6,258	33,384	39,642	1,665	23,382			4,594	10,003	14,597		
KENTUCKY	108	36	144	35	6			73	30	103		
MARYLAND	24		24	6				18		18		
MICHIGAN	179	104	283	17	10			162	93	255		
MINNESOTA	5,544	272	5,816	4	2			5,540	271	5,811		
MISSISSIPPI	12		12	12								
MISSOURI	723	433	1,156	377	278			346	155	501		
MONTANA	2,562	195	2,757	48	41			2,515	154	2,669		
NEBRASKA	3,199	2,089	5,288	524	985			2,675	1,104	3,779		
NEW JERSEY	26		26	6				21		21		
NEW MEXICO	25	400	425	1	183			24	216	240		
NEW YORK	214	14	228	2				212	14	226		
NORTH CAROLINA	96		96	18				77		77		
NORTH DAKOTA	8,616	582	9,198	23	12			8,593	569	9,162		
OHIO	344	701	1,045	83	176			261	526	787		
OKLAHOMA	1,346	9,425	10,771	371	5,996			976	3,430	4,406		
OREGON	1,770	1,306	3,076	19	225			1,752	1,081	2,833		
PENNSYLVANIA	36	7	43					36	7	43		
S. CAROLINA	124	2	126	23	2			101		101		
S. DAKOTA	6,227	790	7,017	56	171			6,171	619	6,790		
TENNESSEE	59	10	69	14				46	10	56		
TEXAS	104	2,346	2,450	22	1,543			81	803	884		
UTAH	281	99	380		6			281	93	374		
VIRGINIA	129	12	141	13				117	12	129		
WASHINGTON	3,114	2,056	5,170	33	394			3,081	1,663	4,744		
WISCONSIN	22	1	23					22	1	23		
WYOMING	300	5	305	5	5			295		295		
TOTAL	46,356	57,308	103,664	4,019	34,664			42,337	22,644	64,981		

1971-CROP CATS PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER*	
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL	
ALABAMA	8		8	8								
ARKANSAS	19	5	24	19	5							
CALIFORNIA	56		56	56								
COLORADO	55		55	27		11		18		18		21
FLORIDA	74		74	74								
GEORGIA	181		181	181								
IDAHO	202	87	289	183	84	1	3	18		18		28
ILLINOIS	157	64	221	157	64							
INDIANA	119	22	141	101	22			17		17		9
IOWA	1,597	106	1,703	1,022	99	1	7	574		574		682
KANSAS	52	32	84	29	32			23		23		23
KENTUCKY	395	9	404	169	2	185	7	42		42		
MICHIGAN	220	29	249	203	29			17		17		22
MINNESOTA	33,573	168	33,741	13,577	141	159	26	19,837		19,837		19,953
MISSISSIPPI	2	5	7	2	5							
MISSOURI	35		35	28				6		6		6
MONTANA	158		158	90				67		67		77
NEBRASKA	659	12	671	347	7		4	312		312		323
NEW JERSEY	5		5	5								
NEW YORK	357		357	329				27		27		39
NORTH CAROLINA	166		166	160				6		6		9
NORTH DAKOTA	19,628	168	19,796	9,267	147	230	22	10,131		10,131		10,433
OHIO	433	108	541	367	106		2	66		66		85
OKLAHOMA	33	7	40	30	7			3		3		3
OREGON	295	671	966	265	671		1	30		30		49
PENNSYLVANIA	59		59	43				17		17		19
S. CAROLINA	142	35	177	142	35							
S. DAKOTA	19,822	179	20,001	6,971	160	44	19	12,807		12,807		12,932
TENNESSEE	3		3	2				2		2		2
TEXAS	156	26	182	150	26			5		5		6
UTAH	4		4	4								
VIRGINIA	9		9	7		1						
WASHINGTON	74	83	157	60	71		12	14		14		14
WISCONSIN	1,299		1,299	1,062				236		236		296
WYOMING	40		40	33				7		7		7
TOTAL	80,083	1,815	81,898	35,170	1,712	631	103	44,282		44,282		45,044

1971-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
											RESEAL
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	
ALABAMA	15		15	15							
ARIZONA	144		144	144							
ARKANSAS	42	120	162	41	120	1					
CALIFORNIA	320	134	454	289	130			30	4	34	63
COLORADO	5,820	5,970	11,790	3,024	4,665		108	2,796	1,197	3,993	5,008
DELAWARE	9		9	9							
FLORIDA	22		22	22							
GEORGIA	222	59	281	222	58	1					45
IDAHO	5,755	6,845	12,600	4,305	6,572	1		1,449	273	1,722	2,079
ILLINOIS	656	564	1,220	653	561			4	4	8	4
INDIANA	160	162	322	156	161			5	1	6	3
IOWA	4	27	31	2	19		6	2	1	3	4
KANSAS	11,367	64,678	76,045	6,490	55,685	2	845	4,875	8,148	13,023	22,763
KENTUCKY	90	33	123	90	33						
LOUISIANA	5	17	22	5	17						
MARYLAND	19		19	19							
MICHIGAN	279	287	566	260	279			19	8	27	37
MINNESOTA	25,779	1,727	27,506	8,722	889	2,806	411	14,251	427	14,678	15,440
MISSISSIPPI	22		22	22							
MISSOURI	566	308	874	566	294		10		4	4	10
MONTANA	32,992	3,590	36,582	17,474	2,946	382	102	15,137	543	15,680	18,144
NEBRASKA	11,025	11,798	22,823	4,061	7,707	49	593	6,915	3,498	10,413	13,599
NEVADA	8		8	8							
NEW JERSEY	58	4	62	41		17			4	4	4
NEW MEXICO	22	251	273	19	115			4	135	139	164
NEW YORK	245	30	275	230	30			15		15	15
NORTH CAROLINA	161	20	181	142		15	1	4	19	23	22
NORTH DAKOTA	116,859	11,187	128,046	54,654	7,930	3,896	1,049	58,310	2,207	60,517	71,086
OHIO	468	1,115	1,583	461	1,099		6	7	10	17	33
OKLAHOMA	1,336	9,222	10,558	1,226	8,340		46	111	837	948	1,768
OREGON	5,140	11,915	17,055	4,256	11,193		6	885	716	1,601	1,975
PENNSYLVANIA	44	14	58	35	5		5	8	4	12	12
SOUTH CAROLINA	201	38	239	200	31		7	1		1	
SOUTH DAKOTA	23,050	3,995	27,045	5,385	1,977	1,099	482	16,566	1,536	18,102	19,768
TENNESSEE	44		44	42				2		2	2
TEXAS	117	6,476	6,593	82	4,773		218	35	1,485	1,520	3,030
UTAH	619	237	856	560	229			58	8	66	129
VIRGINIA	158	105	263	141	103	9		7	2	9	15
WASHINGTON	12,163	40,446	52,609	10,962	39,480		21	1,201	945	2,146	3,293
WISCONSIN	70	18	88	63	16		2	7		7	11
WYOMING	805	51	856	388	33	30		387	18	405	408
TOTAL	256,878	181,445	438,323	125,481	155,489	8,305	3,920	123,091	22,036	145,127	178,934

1971-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
											RESEAL
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	
ALABAMA	1		1	1							
COLORADO	23	13	36	19	13			5		5	5
FLORIDA	1		1	1							
GEORGIA	15		15	15							
IDAHO	2	7	9		4		4	2		2	2
ILLINOIS	1		1	1							
IOWA	2		2								
KANSAS	78	178	256	37	6	7	172	35		35	56
MICHIGAN	4		4	2				2		2	3
MINNESOTA	3,145	474	3,619	96	2	1,369	470	1,680	2	1,682	1,693
MISSOURI	1		1	1							
MONTANA	35	1	36	13		15	1	7		7	7
NEBRASKA	244	305	549	133	169	9	135	101		101	121
NEW JERSEY	1		1			1					
NEW YORK	6		6	2		4					
NORTH CAROLINA	3		3	3							
NORTH DAKOTA	4,859	1,491	6,350	343	137	2,207	1,354	2,309		2,309	2,379
OHIO		1	1				1				
OKLAHOMA	2		2	1				2		2	2
SOUTH CAROLINA	45	12	57	38	12	7					
SOUTH DAKOTA	5,668	1,686	7,354	214	51	2,112	1,630	3,342	5	3,347	3,408
VIRGINIA	5		5	3		2					
WASHINGTON	56	588	644	21	363	10	225	25		25	39
WISCONSIN	4		4	3							
WYOMING	10		10	3				7		7	7
TOTAL	14,213	4,756	18,969	951	757	5,742	3,992	7,519	8	7,527	7,724

1971-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	326		326	313		12					
ARKANSAS	4		4	4							
CALIFORNIA	441	958	1,399	441	958						5
COLORADO	1,997	621	2,618	1,838	572			159	49	208	243
DELAWARE	74	12	86	74	12						
FLORIDA	413	5	418	413	5						
GEORGIA	5,820	1,397	7,217	5,581	785		328	239	284	523	669
IDAHO	113		113	86				27		27	37
ILLINOIS	85,860	58,730	144,590	67,869	39,565	61	4,572	17,929	14,594	32,523	30,761
INDIANA	43,509	20,157	63,666	35,749	12,280	20	2,519	7,740	5,357	13,097	12,226
IOWA	228,187	68,141	296,328	96,599	27,453	191	2,306	131,397	38,382	169,779	148,157
KANSAS	8,903	11,164	20,067	6,227	8,760		193	2,676	2,211	4,887	6,569
KENTUCKY	2,977	747	3,724	2,870	288		158	107	301	408	391
LOUISIANA	8		8	8							
MAINE	2		2	2							
MARYLAND	770	203	973	760	203			9		9	3
MICHIGAN	9,802	5,704	15,506	6,270	2,068	95	1,326	3,438	2,309	5,747	5,742
MINNESOTA	132,680	18,190	150,870	45,178	10,338	27	215	87,475	7,637	95,112	91,134
MISSISSIPPI	29	5	34	29	5						
MISSOURI	24,601	9,097	33,698	16,665	4,235	310	732	7,626	4,129	11,755	10,130
MONTANA	12		12	10				3		3	
NEBRASKA	98,704	15,433	114,137	53,332	13,204	15	87	45,357	2,141	47,498	47,280
NEW JERSEY	219		219	181				38		38	3
NEW MEXICO	86	12	98	16	12			70		70	97
NEW YORK	3,202	13	3,215	2,608	5		3	595	5	600	480
NO CAROLINA	3,690	1,102	4,792	3,411	41	39	97	239	964	1,203	1,008
NO DAKOTA	3,564	65	3,629	1,543	41			2,021	24	2,045	2,006
OHIO	18,706	13,933	32,639	13,170	7,350	6	1,953	5,531	4,630	10,161	12,203
OKLAHOMA	153	287	440	153	287						62
OREGON	23		23	19				4		4	4
PENNSYLVANIA	1,062		1,062	871		1		190		190	155
S CAROLINA	2,050	531	2,581	1,969	313	64	144	16	73	89	72
S DAKOTA	17,595	563	18,158	7,422	452	20	20	10,153	90	10,243	9,845
TENNESSEE	831	732	1,063	792	207		10	39	16	55	48
TEXAS	588	4,697	5,285	588	4,129		199		369	369	614
VIRGINIA	1,390	133	1,523	1,296	81	2	52	91		91	73
WASHINGTON	328	55	383	312	24			16	31	47	64
WEST VA	1		1	1							
WISCONSIN	18,878	2,588	21,466	8,500	525	107	970	10,271	1,093	11,364	9,746
WYOMING	28		28	11				17		17	12
TOTAL	717,625	234,778	952,403	383,187	134,202	970	15,866	333,471	84,690	418,161	388,837

1971-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	3		3	3							
ALASKA	6		6	6							
ARIZONA	152	42	194	152	42						
CALIFORNIA	2,964	2,429	5,393	2,755	2,429			209		209	212
COLORADO	184		184	125				59		59	71
DELAWARE	13		13	13							
FLORIDA	2		2	2							
GEORGIA	69		69	69							
IDAHO	3,111	1,733	4,844	2,820	1,730		3	291		291	460
ILLINOIS	9		9	9							
IOWA	4		4	2				2		2	2
KANSAS	120	30	150	60	30			60		60	69
KENTUCKY	25		25	25							
MAINE	15		15	14							
MARYLAND	16		16	16							
MICHIGAN	18		18	17							
MINNESOTA	18,854	354	19,208	9,412	342	317	12	9,124		9,124	9,396
MISSOURI	13		13	13							
MONTANA	6,993	224	7,217	5,494	224	1		1,498		1,498	1,988
NEBRASKA	50		50	28				22		22	24
NEVADA	8		8	8							
NEW JERSEY	33		33	31				2		2	2
NEW MEXICO	3	14	17	3	14						
NEW YORK	15		15	13				2		2	3
NO CAROLINA	76		76	74				2		2	2
NO DAKOTA	32,244	1,164	33,408	18,237	1,098	210	65	13,797	1	13,798	14,716
OKLAHOMA	120	30	150	96	30			24		24	24
OREGON	1,515	2,813	4,328	1,196	2,811		1	319		319	370
PENNSYLVANIA	21		21	18				3		3	3
S CAROLINA	78		78	78							
S DAKOTA	4,602	52	4,654	1,664	36	61	16	2,877		2,877	2,988
TENNESSEE	21		21	15				6		6	6
TEXAS	1		1	1							
UTAH	203	10	213	197	10			5		5	9
VIRGINIA	95		95	86		9					2
WASHINGTON	1,455	6,771	8,226	1,183	6,763		8	272		272	318
WISCONSIN	46	3	49	28	3			19		19	17
WYOMING	84		84	80				3		3	12
TOTAL	73,241	15,667	88,908	44,042	15,561	600	105	28,600	1	28,601	30,696

1971-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1972
 * ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	34		34	31		1		2		2	
ARIZONA	227	89	316	227	89						
ARKANSAS	251	170	421	251	158		2		10	10	25
CALIFORNIA	62	14	76	62	14						
COLORADO	224	205	429	189	93			35	112	147	155
FLORIDA	7		7	7							
GEORGIA	91	10	101	87	10			4		4	
ILLINOIS	557	44	601	532	35	2	2	22	7	29	21
INDIANA	386		386	363				23		23	13
IOWA	541	175	716	294	148	2	5	245	22	267	215
KANSAS	5,236	12,384	17,620	3,497	9,010	1	280	1,738	3,095	4,833	6,525
KENTUCKY	105	8	113	95	6		2	10		10	1
LOUISIANA	38	20	58	38	20						4
MICHIGAN	13		13	1		4		8		8	4
MINNESOTA	38		38	6		2		31		31	30
MISSISSIPPI	237	87	324	237	87						
MISSOURI	2,898	1,352	4,250	2,412	1,021	7	107	479	225	704	637
NEBRASKA	8,655	8,350	17,005	4,059	6,570		109	4,596	1,671	6,267	6,851
NEW MEXICO	260	2,274	2,534	173	1,822		10	88	441	529	688
NORTH CAROLINA	268		268	261		1		7		7	5
OHIO	98	4	102	79	3			19	1	20	17
OKLAHOMA	249	1,431	1,680	169	972		3	80	456	536	994
PENNSYLVANIA	22		22	22							
SOUTH CAROLINA	31		31	29				2		2	
SOUTH DAKOTA	610	103	713	292	38		4	318	61	379	324
TENNESSEE	176	7	183	154	1		2	21	4	25	9
TEXAS	1,430	36,954	38,384	958	22,108		328	472	14,518	14,990	22,903
VIRGINIA	49		49	34		1		13		13	8
WISCONSIN	4		4	3				1		1	1
TOTAL	22,799	63,681	86,480	14,564	42,207	21	853	8,213	20,622	28,835	39,430

1971-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1972
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	903	183	1,086	903	183						
ARKANSAS	2,976	26,510	29,486	2,976	26,510						
DELAWARE	23		23	23							
FLORIDA	245	679	924	244	679						
GEORGIA	791	4,547	5,338	790	4,547			1		1	
ILLINOIS	13,243	11,875	25,118	13,219	11,861		14	24		24	
INDIANA	5,075	2,002	7,077	5,068	2,002			8		8	
IOWA	27,182	14,875	42,057	27,089	14,844		31	92		92	
KANSAS	670	751	1,421	670	751						
KENTUCKY	796	76	872	791	76			6		6	
LOUISIANA	2,554	1,613	4,167	2,554	1,613						
MARYLAND	80		80	80							
MICHIGAN	461	132	593	458	132			2		2	
MINNESOTA	12,661	5,143	17,804	12,617	5,142			44		44	
MISSISSIPPI	4,284	2,204	6,488	4,284	2,204						
MISSOURI	6,854	3,999	10,853	6,817	3,999			37		37	
NEBRASKA	963	840	1,803	963	840						
NEW JERSEY	15		15	15							
NEW YORK	3		3	3							
NORTH CAROLINA	1,297	66	1,363	1,295	66			3		3	
NORTH DAKOTA	217	131	348	217	131						
OHIO	5,195	1,952	7,147	5,191	1,952			4		4	
OKLAHOMA	121	106	227	116	106			4		4	
PENNSYLVANIA	8		8	6				1		1	
SOUTH CAROLINA	1,433	126	1,559	1,432	126			1		1	
SOUTH DAKOTA	380	74	454	374	74			5		5	
TENNESSEE	964	77	1,041	964	77						
TEXAS	40	176	216	40	176						
VIRGINIA	355	6	361	353	6			2		2	
WISCONSIN	311	28	339	302	27			10	1	11	
TOTAL	90,098	78,172	168,270	89,853	78,126		45	246	1	247	

1971-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1972
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	
MINNESOTA	468	804	1,272	100	88	356	716	12		12	
MONTANA	1		1	1							
NORTH DAKOTA	1,456	1,925	3,381	954	1,020	496	906	5		5	
SOUTH DAKOTA	905	1,146	2,051	528	302	370	843	6		6	
WISCONSIN	2		2	1				1		1	
TOTAL	2,832	3,875	6,707	1,585	1,410	1,223	2,465	24		24	

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF SEP. 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*					
		FARM	WHSE.	FARM	WHSE.	FARM					
COLORADO	211	104	49	35		23					
GEORGIA	521	237	284								
IDAHO	27	27									
ILLINOIS	32,078	14,373	14,506	1,864		1,335					
INDIANA	12,643	5,891	5,270	1,105		377					
IOWA	198,757	110,887	35,493	32,958		19,419					
KANSAS	5,733	2,532	2,208	503		490					
KENTUCKY	385	89	296								
MARYLAND	3	3									
MICHIGAN	5,441	2,520	2,292	497		132					
MINNESOTA	126,830	80,646	7,037	26,012		13,135					
MISSOURI	11,595	5,687	4,117	1,053		738					
NEBRASKA	80,663	42,441	2,099	18,088		18,035					
NEW JERSEY	12	3		9							
NEW MEXICO	70	70									
NEW YORK	434	427	5	2							
NORTH CAROLINA	1,043	101	940	2							
NORTH DAKOTA	2,566	1,918	24	326		298					
OHIO	10,648	5,148	4,618	663		219					
OREGON	4	4									
PENNSYLVANIA	155	145		10							
SOUTH CAROLINA	72		72								
SOUTH DAKOTA	14,475	8,585	90	2,778		3,022					
TENNESSEE	48	32	16								
TEXAS	358		358								
VIRGINIA	66	66									
WASHINGTON	47	16	31								
WISCONSIN	9,777	8,139	1,091	363		184					
WYOMING	12	12									
TOTAL	514,671	290,101	80,896	86,268		57,406					

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF SEP. 30, 1972
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*					
		FARM	WHSE.	FARM	WHSE.	FARM					
ARKANSAS	10		10								
COLORADO	161	33	109	8		11					
ILLINOIS	21	14	7								
INDIANA	13	13									
IOWA	206	181	22			3					
KANSAS	4,737	1,526	3,076	50		85					
KENTUCKY	1	1									
MICHIGAN	4	4									
MINNESOTA	31	30				1					
MISSOURI	584	352	223	8		1					
NEBRASKA	7,190	4,415	1,662	455		658					
NEW MEXICO	540	84	441	13		2					
NORTH CAROLINA	1	1									
OHIO	17	16	1								
OKLAHOMA	524	68	456								
SOUTH DAKOTA	371	263	60	28		20					
TENNESSEE	9	5	4								
TEXAS	14,892	378	14,514								
VIRGINIA	8	8									
WISCONSIN	1	1									
TOTAL	29,318	7,392	20,584	561		781					

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF SEP. 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*	*1968 CROP*				
		FARM	WHSE.	FARM	WHSE.	FARM	FARM				
CALIFORNIA	209	209									
COLORADO	73	59		11		2	1				
IDAHO	324	278				7	39				
IOWA	4	2					2				
KANSAS	71	60		3		2	6				
MICHIGAN	3					3					
MINNESOTA	20,151	8,926		1,467		3,184	6,574				
MONTANA	2,235	1,418		245		326	246				
NEBRASKA	36	22		3		1	10				
NEW JERSEY	2	2									
NEW YORK	2	2									
NORTH CAROLINA	2	2									
NORTH DAKOTA	32,559	13,748		2,752		6,416	9,643				
OKLAHOMA	25	24					1				
OREGON	410	305		56		23	26				
PENNSYLVANIA	4	3		1							
SOUTH DAKOTA	7,178	2,875		730		834	2,739				
TENNESSEE	6	6									
UTAH	5	5									
WASHINGTON	204	198				5	1				
WISCONSIN	57	16					41				
WYOMING	12	3		4		5					
TOTAL	63,578	28,167		5,274		10,807	19,330				

Price Support Reseal Loans as of September 30, 1972

Grain	Total l/	1971 Crop		1970 Crop		1969 Crop		1968 Crop	
		Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse
		- 1,000 Bushels -							
Wheat	262,514	121,682	21,863	32,166	9,234	39,990	-	37,579	-
Corn	514,671	290,101	80,896	86,268	-	57,406	-	-	-
Grain Sorghum	29,318	7,392	20,584	561	-	781	-	-	-
Barley	63,578	28,167	-	5,274	-	10,807	-	19,330	-
Oats	177,986	43,813	-	48,156	-	58,183	-	27,834	-
Rye	7,480	7,480	-	-	-	-	-	-	-

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1972 Crop Price Support Loan Activity as of September 30, 1972

Grain	Quantity put under Loan		Loans Repaid		Loans Outstanding	
	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse
	Total l/					
	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse
	- 1,000 Bushels -					
Wheat	46,356	57,308	103,664	4,019	34,664	42,337
Corn	1,630	266	1,896	21	-	1,610
Grain Sorghum	691	2,322	3,013	23	300	668
Barley	20,536	4,776	25,312	138	189	20,398
Oats	17,864	979	18,843	109	2	17,755
Soybeans	35	23	58	-	-	35
Rye	2,864	1,445	4,309	28	11	2,836
Flax	95	58	153	1	-	94

l/ Totals may not add due to independent rounding of figures.

1972 WHEAT CROP: Quantity outstanding under loan by class, September 30, 1972

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown		Total
	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	
-----1,000 Bushels -----													
Arizona	49	7	-	-	-	-	-	-	32	-	-	-	88
Arkansas	-	-	-	-	-	-	-	-	-	-	-	-	54
California	54	5	-	-	10	21	2	14	5	-	-	-	145
Colorado	4	-	-	-	1,712	728	-	-	-	-	-2	-	2,483
Delaware	-	-	-	-	-	-	-	-	-	-	-	-	10
Georgia	-	-	-	-	-	-	-	-	12	-	-	-	51
Idaho	143	-	-	-	499	29	-	6	892	-	82	-	1,879
Illinois	-	-	-	-	8	17	553	-	-	-	-1	-	1,157
Indiana	-	-	-	-	3	-	93	-	-	-	-2	-	192
Kansas	-	1	-	-	4,600	9,788	6	-	-	-	-6	-	14,597
Kentucky	-	-	-	-	-	-	73	30	-	-	-	-	103
Maryland	-	-	-	-	-	-	7	-	-	-	11	-	18
Michigan	-	-	-	-	4	-	88	50	70	-	-	-	255
Minnesota	5,394	196	4	-	9	-	-	-	-	-	-	-	5,811
Missouri	-	-	-	-	76	21	273	133	-	-	133	-	500
Montana	706	11	4	-	1,583	114	-	-	41	-	-4	-	2,669
Nebraska	5	-	-	-	2,670	985	4	-	-	-	180	-	3,779
New Jersey	-	-	-	-	2	-	19	-	-	-	-	-	21
New Mexico	-	-	-	-	24	210	-	-	-	-	-	-	240
New York	-	-	-	-	-	-	-	-	212	-	-	-	226
N. Carolina	-	-	-	-	7	-	-	-	1	-	-	-	77
N. Dakota	6,780	273	940	-	89	15	-	-	-	-	-	-	9,162
Ohio	-	-	-	-	-	1	498	-	-	-	785	-	787
Oklahoma	-	1	-	-	977	3,402	-	-	-	-	-3	-	4,405
Oregon	9	67	-	-	139	51	-	-	-	-	-1	-	2,833
Pennsylvania	-	-	-	-	-	-	37	5	1,554	-	50	-	43
S. Carolina	-	-	-	-	17	-	84	-	-	-	-	-	101
S. Dakota	2,490	182	91	-	3,037	275	-	-	-	-	552	-	6,790
Tennessee	-	-	-	-	14	-	29	3	-	-	.4	-	56
Texas	-	-	-	-	81	809	-	13	-	-	-	-	884
Utah	-	-	-	-	238	46	-	10	32	-	-	-	374
Virginia	-	-	-	-	5	-	112	11	-	-	7	-	129
Washington	8	26	-	-	450	150	-	-	2,555	-	-	-	4,744
Wisconsin	-	-	-	-	-	-	1	1	-	-	67	-	23
Wyoming	-	-	-	-	295	-	-	-	-	-	21	-	295
Total	15,642	769	1,039	81	16,549	16,662	1,829	1,432	5,406	2,292	1,873	1,410	64,981

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.

Totals may not add due to independent rounding.

WHEAT: Quantity of 1971 crop outstanding under resale loan, September 30, 1972

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown		Total
	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	
California ..	3	-	-	-	-	-	4	-	27	17	-	-17	34
Colorado	10	-	-	-	2,775	1,185	-	-	3	-	-3	-	3,970
Idaho	391	6	-	-	614	24	-	-	428	254	-	+9	1,706
Illinois	-	-	-	-	2	-	2	-	-	-	-	-	4
Indiana	-	-	-	-	-	-	-	-	-	-	-	-	-
Iowa	1	-	-	-	1	1	-	-	-	-	-	-	3
Kansas	-	-	-	-	4,923	8,155	-	-	-	-	-56	-43	12,979
Michigan	-	-	-	-	1	-	6	1	12	1	-	-	25
Minnesota ...	13,521	432	71	4	41	-	-	-	-	-	-84	-9	13,976
Missouri	-	-	-	-	-	4	-	-	-	-	-	-	4
Montana	8,927	180	583	4	5,256	411	11	-	64	2	34	-70	15,402
Nebraska	2	-	-	-	6,918	3,497	-	4	-	-	-8	-4	10,409
New Jersey ..	-	-	-	-	-	-	-	4	-	-	-	-	4
New Mexico ..	-	-	-	-	4	132	-	-	-	-	-	-	136
New York	-	-	-	-	-	-	-	-	15	-	-	-	15
N. Carolina ..	-	-	-	-	-	-	4	19	-	-	-	-	23
N. Dakota ...	50,525	2,150	7,238	63	123	31	-	-	-	-	186	-41	60,275
Ohio	-	-	-	-	-	-	2	6	-	-	-	-	8
Oklahoma	-	-	-	-	110	857	-	7	-	-	-	-32	942
Oregon	29	2	-	-	103	158	-	-	732	556	-12	-	1,568
Pennsylvania:	-	-	-	-	-	-	7	4	-	-	-	-	11
S. Dakota ...	11,682	808	606	16	4,064	729	-	-	-	-	149	-80	17,974
Tennessee ...	-	-	-	-	-	-	2	-	-	-	-	-	2
Texas	-	-	-	-	35	1,498	-	10	-	-	-	-25	1,518
Utah	-	-	-	-	47	8	-	-	11	-	-	-	66
Washington ..	9	7	-	-	284	182	-	-	858	736	-2	-1	2,073
Wisconsin ...	2	-	-	-	2	-	2	-	1	-	-	-	7
Wyoming	7	-	-	-	375	18	7	-	-	-	-3	-	397
Virginia	-	-	-	-	-	-	-	2	-	-	-	-	9
Total ...	85,109	3,585	8,498	87	25,678	16,892	43	62	2,151	1,566	201	-331	143,541

Minus quantity indicates insufficient information on classes of wheat liquidated.

Totals may not add due to independent rounding.

1970 WHEAT CROP: Quantity outstanding under resale loans, September 30, 1971

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown		Total
	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	
-----1,000 Bushels -----													
California ..	-	-	-	-	-	-	-	-	3	-	-	-	3
Colorado	-	-	-	-	1,672	486	-	-	-	-	-1	-	2,157
Idaho	35	-	-	-	146	-	-	-	97	11	6	-	295
Illinois	-	-	-	-	1	-	-	-	-	-	-	-	1
Iowa	-	-	-	-	-	11	-	-	-	-	-	-	11
Kansas	-	-	-	-	2,920	3,503	-	-	-	-	-	-8	6,415
Michigan	-	-	-	-	-	-	2	-	5	2	-	-	9
Minnesota ...	814	12	18	-	10	-	-	-	-	-	-	-1	853
Missouri	-	-	-	-	-	13	-	18	-	-	-	-	31
Montana	2,611	92	362	-	1,755	66	-	-	40	-	28	-3	4,953
Nebraska	19	-	-	-	4,929	2,186	-	-	-	118	-4	-2	7,246
New Mexico ..	-	-	-	-	23	141	-	-	-	-	-	-	164
New York	-	-	-	-	-	-	-	-	6	-	-	-	6
N. Dakota ...	8,654	241	2,930	75	115	-	-	-	-	-	-16	-5	11,994
Ohio	-	-	-	-	-	-	5	6	-	-	-	-	11
Oklahoma	1	-	-	-	84	756	-	-	-	23	-1	-1	862
Oregon	-	-	-	-	13	10	-	-	229	48	-	-	300
Pennsylvania:	-	-	-	-	-	-	1	-	-	-	-	-	1
S. Dakota ...	2,354	133	206	6	1,770	189	-	2	-	-	-3	-15	4,642
Texas	-	-	-	-	-	1,064	-	29	-	-	-	-7	1,086
Utah	-	-	-	-	6	7	-	-	1	-	-	-	14
Washington ..	-	-	-	-	50	1	-	-	96	16	-	-	163
Wisconsin ...	-	-	-	-	1	-	-	-	-	-	-	-	1
Wyoming	1	-	-	-	137	9	-	-	-	-	35	-	182
Total ...:	14,489	478	3,516	83	13,632	8,442	8	55	477	218	44	-42	41,400

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.

Totals may not add due to independent rounding.

WHITE CORN: Inspected receipts and shipments, September 1972

Inspection Point	Receipts		Shipments	
	Rail	Truck	Rail	Truck
	----- 1,000 Bushels -----			
Alabama, Georgia & Florida	103	6	-	-
California, Central	-	-	-	-
California, Southern	18	-	-	-
Gulf Points - Ala. & Minn.	18	-	-	-
Illinois, Central	-	-	10	-
Kansas City Area	68	-	74	-
Kansas, Central & Western	9	-	12	1
North Charleston	-	5	2	-
Ohio River Points	12	7	355	-
Omaha - Lincoln Area	12	-	60	-
St. Joseph - Atchison	14	-	79	-
St. Louis	10	231	-	-
Texas, Central & Northern	35	-	-	-
Topeka, Kansas	39	-	135	-
Total	338	249	727	1

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, MO 64050

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF
AGRICULTURE
AGR 101



FIRST CLASS

OFFICIAL BUSINESS
Penalty for Private Use, \$300

Barge Shipments of Grain, Interior River Points, week ended October 13, 1972

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
-- 1,000 bushels --							
Mississippi River							
Minneapolis - Wisconsin	1,657	2,453	654	989	-	-	230
Iowa & North Illinois	-	2,073	1,241	-	-	-	-
St. Louis Area	955	456	2,784	-	-	-	-
Memphis Area	453	-	1,883	-	-	-	-
Missouri River							
Nebraska - Iowa	410	44	82	-	43	-	-
Kansas City Area	433	35	-	-	170	-	-
Illinois River	96	1,599	3,502	-	-	-	-
Ohio River	266	464	2,409	-	49	-	-
Total	4,270	7,074	12,555	989	262	0	230

Cumulative:
April 1 - October 13, 1972 109,835 291,210 107,572 37,916 9,079 11,420 1,346

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 20 No. 43 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

October 27, 1972

WHEAT MOSTLY LOWER - FEED GRAINS STRONG

Wheat markets traded mixed but mostly lower on the nations' markets during the week ended October 26. Hard winter traded mostly 1-4¢ lower, spring wheat held unchanged, soft red winter traded lower, but West coast markets went up 9-10¢ on white wheat and up 11¢ per bushel on hard winter. Congested port facilities and comfortable positions in export wheat held activity in Midwestern hard winter wheat markets to the seasons slowest. Feed grains traded mostly higher as wet fields shut harvest off over much of the country from Texas to the East coast and farmers held tightly.

Kansas City hard winter wheat closed nominally 2¢ per bushel lower with trade severely limited by lack of cash offerings. Congested port facilities and comfortable exporter positions kept bids for export wheat nearly a total blank all week. Mills showed interest in higher protein wheats but none were offered. Houston posted a 2 to 3¢ loss. Chicago soft red lost 2¢. Toledo went down a penny and St. Louis 2 to 3¢ lower. Minneapolis spring wheats closed unchanged after midweek losses were overcome by moderate buying. Portland soft white and hard winter wheat advanced sharply when buyers competed actively for dwindling supplies. Export shipments cleared heavy amounts and replacement buying showed values up 9 to 11¢ per bushel. No. 2 rye closed up 2¢ under broad buying interest.

Feed grain trade featured weather delayed harvest and premiums paid for quick shipment from the Midwest to West coast areas. In some instances truck arrivals traded above rail quotes because of availability of the truck receipts and lack of assurance rail shipments could be had on a quick basis. Yellow corn price moved up 1 to 6¢ throughout the mid portion of the country. Chicago No. 2 yellow sold 1¢ higher, Toledo gained 4¢. Minneapolis unchanged to up 1¢ when harvest resumed enough to supply most trade needs and Kansas City price climbed 6¢ under feeder and shipper demand. Oats traded up 1 to 2¢. Barley traded mixed with Minneapolis trade quiet most of the week and prices steady to 3¢ lower there. Stockton advanced a penny and Los Angeles went up 2 to 3¢.

Grain sorghum markets advanced 3 to 5¢ per cwt. due to broad feeder demand and resumption of export interest. Kansas City picked up 4 to 5¢, Texas high plains went up 5¢ and Los Angeles rose 3¢. West coast feeder areas reported feed supplies tight but with most interest for nearby positions.

Soybean markets shot up 7 to 12¢ per bushel. Wet weather shut down most harvest operations and farmers held beans already harvested. Toledo prices moved up 12¢, Illinois points gained 10 to 11¢, and Minneapolis picked up 7¢. Minneapolis No. 1 flaxseed closed steady.

Special Features

Wheat: CCC-stocks by class and state, September 30, 1972	<u>Page</u> 6
Grains: U. S. stocks by positions, October 1, 1972	7

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
October 26, 1972			October 28, 1971		
	December	March	May	July	December
<u>Wheat</u>					
Chicago	2.16 3/4	2.20 1/8	2.18 3/4	1.94 7/8	1.60 7/8
Kansas City	2.15 3/8	2.18 3/4	2.15	1.96 1/2	1.48
Minneapolis	2.05 5/8	2.09 1/4	2.11 1/4	2.09	1.58
<u>Corn</u>					
Chicago	1.35 1/2	1.41 1/4	1.44 1/2	1.46 1/2	1.16 1/4
<u>Soybeans</u>	November	January	March	May	November
Chicago	3.47 1/2	3.50 1/2	3.53 5/8	3.56 5/8	3.20 1/8
<u>Grain Sorghum</u>	December	March	May	July	December
Chicago	2.33	2.38	2.40	2.45	2.00

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
October 26, 1972

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ Dollars	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.19	-	2.19
Baltimore	No. 2 Soft Red Winter ...	2.29	-	2.29
Gulf	No. 2 Hard Winter Ordinary protein	2.36	-	2.36
	13% protein	2.38	-	2.38
	No. 2 Soft Red Winter ...	2.29	-	2.29
Pacific Northwest	No. 2 Western White	2.61	-	2.61

		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.45	3.56	-
Gulf	No. 2 Yellow	1.44	3.56	2.59

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

		Unit of Value	October 26, 1972 1/	October 19, 1972 1/	October 28, 1971 2/
<u>Soybean oil</u> , crude, tank cars					
Price at Decatur, Illinois	Cents per lb.	10.09	9.17	13.16	
Oil yield per bushel crushed	Pounds	11.16	11.16	10.84	
Value from bushel of soybeans	Dollars		1.13	1.02	1.4
<u>Soybean meal</u> , 44% protein					
Price at Decatur, Illinois, Bulk	Dollars per ton	110.50	111.00	75.00	
Meal yield per bushel crushed	Pounds	47.77	47.77	47.23	
Value from bushel of soybeans	Dollars		2.64	2.65	1.7
<u>Value of oil and meal from bushel of</u>					
soybeans	Dollars		3.77	3.67	3.1
<u>Soybeans</u> , No. 1 yellow					
Price paid at Central Illinois points					
by processors	Dollars per bu.		3.34	3.24	3.0
<u>Difference between soybean price and</u>					
value of oil and meal	Cents		43	43	

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for September 1972 and 2/ October 1971.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	10-26-72 LESS STORAGE	Oct. 26, 1972	Oct. 19, 1972	Oct. 28, 1971	Sep. AVERAGE 2/ 1972
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	143	213	215	156	210
		No. 1 Hard Winter (13% Prot.)	154½	147½	220	222	163-164	215
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	151	230	232-233	168-170	227
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	143	204-206	205-207	152-153	201
	Chicago	No. 2 Yellow Hard Winter	146	139	207	209	168	199
		No. 2 Soft Red Winter	146	139	213	215	159	202
	Toledo	No. 2 Soft Red Winter	145	138	210	209	151	192
		No. 2 Soft White	145	138	210	209	158	197
	St. Louis	No. 2 Hard Winter	146	139	210	213-214	144-148	201
		No. 2 Soft Red Winter	146	139	210-212	213-214	144-150	192
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	154	204	204	154-155	192
		No. 1 Dark No. Spring (13% Prot.)	167½	158½	212	212	158-159	200
		No. 1 Dark No. Spring (15% Prot.)	173½	164½	215-216	215-216	173-178	209
		No. 1 H. Amber Durum	168	159	213-220	212-220	163-173	205
	Portland	No. 1 Soft White	148	139	258-259	248-250	155-156	212
		No. 1 Hard Winter (Ord. Prot.)	148	139	233-234	232-233	160-161	207
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	148	188-192	189-194	149	182
RYE	Minneapolis	No. 2	113	106	106-110	104-108	93-96	98
CORN	Kansas City	No. 2 White	126	115	165-166	165-166	113-115	142
		No. 2 Yellow	126	115	135-136	129-130	111-119	135
	Omaha	No. 2 Yellow	120	109	128-130	126-128	110-119	128
	Chicago	No. 2 Yellow	125	114	132	131	106-107	140
		No. 3 Yellow	123	112	128-132	126-130	102-106	137
	Toledo	No. 2 Yellow	125	114	134	130	100	133
	St. Louis	No. 2 Yellow	127	116	126	125	102-104	135
	Minneapolis	No. 2 Yellow	115	104	122-124	122-123	104-106	126
OATS	Kansas City	No. 2 White	75	69	86	85	66-75	84
	Chicago	No. 2 Extra Heavy White	72	66	85	84	75	82
	Toledo	No. 2 Heavy White	75	69	90	88	78	88
	Minneapolis	No. 2 Extra Heavy White	69	62	79	78	65	71
BARLEY	Kansas City	No. 3	107	100	106-109	104-107	105-115	104
	Minneapolis	No. 3 or better Malting (Choice)	109	100	130-135	130-138	114-120	126
		No. 3 or better	109	100	110-120	110-120	98-110	111
	Portland	No. 2 Western 45 lbs.	117	107	154	155	113-114	141
	Stockton	No. 2 Western 46 lbs.	126	119	158-160	157-159	142-143	149
	Los Angeles	No. 2 Western 46 lbs.	129	122	163-166	161-163	144-145	159
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	188	220	215-216	183-184	221
	Texas 5/	No. 2 Yellow	—	—	228-233	223-228	195-200	228
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	250	308-310	305-307	262-264	316
SOYBEANS	Chicago	No. 1 Yellow	247	237	340	330	314	338
	Toledo	No. 1 Yellow	246	236	334	322	308	335
	Minneapolis	No. 1 Yellow	237	227	326	319	310	332
	Illinois Pts.	No. 1 Yellow 4/	237	227	332-336	322-325	302-304	342
FLAXSEED	Minneapolis	No. 1	281	272	310	310	260	300

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors.

5/ Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED October 20, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	153,179	102,938	1,854	27,087	285,058	110,723	174,335**
Oats	74,024	87,988	9,083	6,576	177,671	5,816	171,855
Barley	2,231	3,740	11	4,311	10,293	6,072	4,221
Rye	11,991	20,019	249	1,061	33,320	826	32,494
Flaxseed	6,238	568	-	2,284	9,090	2,314	6,776
Corn	71,751	60,155	26,172	13,854	171,932	17,369	154,563
Grain sorghum	24,199	16,342	47	3,172	43,760	5,563	38,197
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 13,821;
 Flaxseed - ; Grain sorghum 53 ; Oats - ; Soybeans - ; Wheat 478 ; Rye -.

**Breakdown by classes: Hard red winter 124,581 ; Hard red spring 46,867 ; Soft red winter 1,488 ;
 White Wheat 477 ; Durum Wheat 652 ; Other Wheat 270.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Oct. 20, 1972	JULY 1 TO		Oct. 20, 1972	JULY 1 TO	
		Oct. 20, 1972	Oct. 22, 1971		Oct. 20, 1972	Oct. 22, 1971
Wheat	346	24,283	14,477	505	186,537	1,425
Oats	-	-	-	437	15,385	5,023
Barley	-	-	2,200	1	4,823	940
Rye	-	-	-	62	1,259	354
Flaxseed	-	-	-	3	5,372	703
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Oct. 20, 1972	Oct. 22, 1971		Oct. 20, 1972	Oct. 22, 1971
	167	167	-	579	4,655	1,413
Grain sorghum	423	423	1,000	225	414	3,462
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Oct. 20, 1972	Oct. 22, 1971		Oct. 20, 1972	Oct. 22, 1971
	-	-	-	-	1/	250

1/ Less than 500 bushels.

Agricultural Stabilization and Conservation Service

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1972	July-Aug. 1971
	Oct. 20, 1972	Oct. 13, 1972	Oct. 22, 1971	Oct. 20, 1972	Oct. 22, 1971		
United States	25,369	16,821	7,876	124,107	88,818	140,851	97,824
Canada	16,223	18,897	13,722	110,629	91,981	98,677	106,922
Argentina	717	0	212	8,631	2,208	9,690	2,449
Australia	5,268	3,620	6,724	39,316	49,403	20,243	43,540
TOTAL	47,577	39,338	28,534	282,683	232,410	269,461	250,735

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1972	July-Aug. 1971
	Oct. 20, 1972	Oct. 13, 1972	Oct. 22, 1971	Oct. 20, 1972	Oct. 22, 1971		
Wheat	25,369	16,821	7,876	124,107	88,818	131,344	88,189
Wheat flour & prod.			Not available weekly			9,507	9,635
Oats	0	0	0	0	69	2,593	102
Barley	985	588	703	3,163	3,636	10,373	1,615
Rye	0	0	0	0	821	17	914
Flaxseed	0	0	0	1,783	0	1,959	4
				Sep. 30, 1972	Sep. 30, 1971	Oct. 1971- Aug. 1972	Oct. 1970- Aug. 1971
Corn	13,994	18,589	4,897	103,290	64,041	677,151	433,941
Grain sorghum	1,911	3,622	27	16,070	10,902	107,456	133,508
				Oct. 20, 1972	Oct. 22, 1971	Sep. 1971- Aug. 1972	Sep. 1970- Aug. 1971
Soybeans	12,320	7,612	7,425	37,804	47,158	416,165	433,801

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

CORRECTION: Grains: Inspections for export by Ports and Areas for September (October 13, 1972 Report, Page 12), under Corn, Total for September 1972 should have read 103,290.

SOYBEANS: Inspections for export, week ended October 20, 1972
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	: Chicago : area	: Toledo	: Miss. : River	: East : Gulf	: Total
Netherlands	905	-	432	1,064	2,401
U.S.S.R.	1,066	-	-	-	1,066
West Germany	-	2,319	833	-	3,152
Spain	-	505	-	-	505
France	-	506	-	-	506
Japan	-	483	2,420	-	2,903
Canada	-	648	-	-	648
Venezuela	-	-	108	-	108
Chile	-	-	369	-	369
Norway	-	-	662	-	662
Total	1,971	4,461	4,824	1,064	12,320
Sep. 1 - Oct. 20, 1972					37,804
Sep. 1 - Oct. 22, 1971					47,158

Inspections for export under the U. S. Grain Standards Act

WHEAT: CCC-stocks by class and state, September 30, 1972

State	Hard Red Spring		Hard Red Winter		Soft Red Winter		White		Durum		Mixed	Total
	Country		Country		Country		Country		Country			
	whse.	whse.	whse.	whse.	whse.	whse.	whse.	whse.	whse.	whse.		
----- 1,000 Bushels -----												
Arkansas	-	-	-	-	206	6	-	-	-	-	-	212
California	-	-	-	-	-	19	-	-	-	-	-	19
Colorado	3	-	4,771	1,580	3	-	-	-	-	-	-	6,357
Georgia	-	-	-	-	1	-	-	-	-	-	-	1
Idaho	-	-	-	-	1	-	29	-	-	-	-	30
Illinois	-	-	50	76	34	9	-	-	-	-	2	17
Iowa	-	108	88	1,445	-	-	-	45	-	-	4	1,690
Kansas	1	7,995	60,233	24,628	17	49	1	-	-	2	58	92,984
Kentucky	-	-	7	-	16	-	-	-	-	-	-	23
Louisiana	-	-	-	62	8	18	-	-	-	-	-	88
Maryland	-	521	-	14	-	165	-	-	-	-	27	727
Minnesota	1,542	74	19	43	-	1	-	-	272	132	5	2,170
Missouri	-	5,717	241	3,440	870	445	1	3	-	-	133	10,850
Montana	133	9	1,152	48	3	-	22	-	233	32	24	1,670
Nebraska	19	9	50,906	18,163	45	-	14	41	1	-	6	69,204
New Mexico	-	-	1,802	-	-	-	-	-	-	-	-	1,802
New York	-	7,763	-	24	-	344	-	314	12	-	2	8,459
North Carolina	-	-	-	-	36	-	-	-	-	-	-	36
North Dakota	3,756	177	173	6	3	-	-	-	73	52	-	4,289
Ohio	-	-	-	-	-	23	-	-	-	-	-	23
Oklahoma	-	2,778	12,409	2,171	-	-	-	-	-	-	5	17,363
Oregon	-	1,415	1	579	-	-	1	-	-	-	-	1,996
Pennsylvania	-	-	-	-	25	966	-	-	-	-	-	991
South Carolina	-	-	-	-	16	-	-	-	-	-	-	16
South Dakota	1,547	351	2,127	93	5	-	2	-	231	130	6	4,551
Tennessee	-	-	-	-	91	12	-	-	-	-	-	103
Texas	-	10,552	9,808	5,790	167	378	17	2	-	-	94	26,808
Utah	-	1	-	-	-	-	-	-	-	-	-	1
Washington	-	3,289	-	1,365	-	-	8	2	-	-	12	4,676
Wisconsin	8	126	-	17	26	33	-	-	13	14	4	282
Wyoming	-	-	1,215	-	-	-	-	-	-	-	-	1,215
Total	7,009	40,885	145,002	59,544	1,573	2,468	95	407	835	362	382	258,807

GRAINS: U. S. stocks by positions, October 1, 1972

Grain	Position	:October 1, : 1970	:October 1, : 1971	: July 1, : 1972	:October 1, : 1972
- 1,000 Bushels -					
All	(On farms <u>1/</u>	670,063	834,292	356,625	739,180
	(Commodity Credit Corp. <u>2/</u>	1,878	1,886	1,906	1,858
Wheat	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	1,122,919	1,045,046	506,297	1,137,618
	Totals	1,794,860	1,881,224	864,828	1,878,656
Durum	(On farms <u>1/</u>	80,341	101,322	48,479	91,458
	(Commodity Credit Corp. <u>2/</u>	436	581	594	594
Wheat <u>4/</u>	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	25,155	26,489	20,571	24,136
	Totals	105,932	128,392	69,644	116,188
Rye	(On farms <u>1/</u>	21,468	29,085	11,418	22,696
	(Commodity Credit Corp. <u>2/</u>	529	488	343	254
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	27,300	35,947	33,748	40,068
	Totals	49,297	65,520	45,509	63,018
Corn	(On farms <u>1/</u>	569,390	423,263	1,567,872	744,568
old crop	(Commodity Credit Corp. <u>2/</u>	111,287	24,534	27,811	26,262
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	318,306	215,493	582,511	348,650
	Totals	998,983	663,290	2,178,194	1,119,480
Oats	(On farms <u>1/</u>	849,794	805,614	332,575	717,631
	(Commodity Credit Corp. <u>2/</u>	11,318	11,376	10,003	9,206
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	234,974	269,126	204,627	239,940
	Totals	1,096,086	1,086,116	547,205	966,777
Barley	(On farms <u>1/</u>	305,039	316,581	106,521	320,027
	(Commodity Credit Corp. <u>2/</u>	5,304	4,294	1,165	47
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	178,529	166,836	66,653	130,989
	Totals	488,872	487,711	174,339	451,063
Sorghum	(On farms <u>1/</u>	40,606	13,548	68,216	31,186
old crop	(Commodity Credit Corp. <u>2/</u>	5,258	500	49	45
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> ..	199,977	76,640	208,439	110,946
	Totals	245,841	90,688	276,704	142,177
Flaxseed	(On farms <u>1/</u>	15,315	9,197	2,588	6,835
	(Commodity Credit Corp. <u>2/</u>	0	1	4	0
	(All others <u>1/</u> <u>3/</u>	28,270	31,352	17,626	15,552
	Totals	43,585	40,550	20,218	22,387

1/ Estimates of the Crop Reporting Board.

2/ CCC-owned grain at bin sites.

3/ All off-farm storages not otherwise designated, including terminals and processing plants. Includes CCC-owned grain in these storages.

4/ Included in all wheat.

Crop Reporting Board

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, MO 64050

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Barge Shipments of Grain, Interior River Points, week ended October 20, 1972

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
----- 1,000 Bushels -----							
<u>Mississippi River</u>							
Minneapolis - Wisconsin	2,160	1,991	2,182	562	-	-	71
Iowa & North Illinois	-	1,519	3,263	-	-	-	-
St. Louis Area	313	258	3,898	-	-	-	-
Memphis Area	191	72	876	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa	256	-	28	-	128	-	-
Kansas City Area	40	-	40	-	78	-	-
<u>Illinois River</u>							
Illinois River	204	2,515	6,340	-	-	-	-
<u>Ohio River</u>							
Ohio River	53	695	2,633	-	-	-	-
Total	3,217	7,050	19,260	562	206	-	71
Cumulative:							
Apr. 1 - Oct. 20, 1972	113,052	298,260	126,832	38,478	9,285	11,420	1,417

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 20 No. 44 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

November 3, 1972

GRAIN MARKETS MOSTLY STRONGER

Grain prices across the nation closed out the week on a higher note with a few isolated price declines in most of the grain groups. In areas of advanced prices, export and domestic demand absorbed about all the offering moving to market. The weakness in prices was attributed mainly to slacken export demand at the predominately export markets. Farmers' selling remained light.

Kansas City hard winter wheat markets closed out the trading period 1¢ to 2¢ per bushel higher. Export interest provided the strength in the lower proteins and active mill buying found the higher proteins up. Soft red winter prices at Chicago jumped 6¢ per bushel. Price fluctuations were sharp during the period with a good demand in most of the trading areas. Prices of spring wheat were up and down during the trading period but closed out mostly on the lower side. Sharp midweek price advances reflected active mill and export buying, however the demand dwindled and prices fell to unchanged to lower levels. White wheat prices dropped sharply and closed 12¢ to 13¢ per bushel lower at Portland. At the lower prices supplies dribbled from the country. However, the lack of new off-shore business overrode the light offerings. Rye prices held steady during the week with a moderate demand for the light offerings.

Feed grains prices were mixed with ranges of 7¢ higher to 3¢ lower. Immediate interest and available shipping were the demanding factors in the markets. Yellow corn markets were 1¢ to 3¢ lower with Minneapolis being the weak market as increased supplies pushed prices downward. At Kansas City and most corn belt markets, prices rose slightly as rainy weather stopped harvest. White corn rose sharply with limited supply and export interest. Tight receipts and good export interest pushed grain sorghum prices 6¢ to 7¢ per bushel higher. Barley prices at Midwest markets were unchanged to 2¢ lower. Strong demand at West coast markets pushed prices upward 2¢ to 6¢ per bushel. Oat supplies were about in balance with demand and prices followed other feed grain markets closely.

Oilseed markets were sharply stronger. Rain continued to delay harvest and limited receipt and prices jumped 12¢ per bushel export interest held strong. Flaxseed prices advanced 4¢ in a strong market. Domestic demand was good reflecting in part high linseed meal prices.

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
November 2, 1972			November 4, 1971		
	December	March	May	July	December
<u>Wheat</u>					
Chicago	2.20 3/4	2.23 3/8	2.19 3/4	1.97 1/4	1.62 1/2
Kansas City	2.16 3/8	2.18	2.14	1.93 3/4	1.48 1/2
Minneapolis	2.05 1/2	2.09 1/2	2.11 1/2	2.07	1.56 3/4
<u>Corn</u>					
Chicago	1.36 1/4	1.41 1/2	1.44 1/2	1.46 3/8	1.14 3/4
<u>Soybeans</u>	November	January	March	May	November
Chicago	3.58 1/4	3.57 5/8	3.60 1/2	3.62 3/8	3.15 5/8
<u>Grain Sorghum</u>	December	March	May	July	December
Chicago	2.38	2.49 N	2.40 N	2.45 N	2.01

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment,
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

November 2, 1972

		November 1917		
Port Markets	Class	Export Price	Wheat	
			Export	Net Cost
			Payment	to Foreign
			Rate 1/	Buyer
			- Dollars -	
Duluth	No. 1 Heavy Northern			
	Spring, 14% protein	2.18	-	2.18
Baltimore	No. 2 Soft Red Winter	2.31	-	2.31
Gulf	No. 2 Hard Winter			
	Ordinary protein	2.36	-	2.36
	13% protein	2.38	-	2.38
	No. 2 Soft Red Winter	2.33	-	2.33
Pacific				
Northwest	No. 2 Western White	2.58	-	2.55
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.46	3.66	-
Gulf	No. 2 Yellow	1.47	3.64	2.62

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		November 2, 1972 1/	October 26, 1972 1/	November 4, 1971 2/
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	10.13	10.09	12.87
Oil yield per bushel crushed	Pounds	11.16	11.16	10.77
Value from bushel of soybeans	Dollars	1.13	1.13	1.39
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	117.00	110.50	74.50
Meal yield per bushel crushed	Pounds	47.77	47.77	47.11
Value from bushel of soybeans	Dollars	2.79	2.64	1.75
Value of oil and meal from bushel of soybeans	Dollars	3.92	3.77	3.14
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors 3/	Dollars per bu.	3.46	3.34	3.04
Difference between soybean price and value of oil and meal	Cents	46	43	10

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for September 1972 and 2/ November 1971. 3/ Truck prices for November 2, 1972 only.
This table is presented for statistical comparison and is not intended to indicate operating margins.

- 3 -
CASH GRAIN PRICES
 Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	11-2-72 LESS STORAGE	Nov. 2, 1972	Oct. 26, 1972	Nov. 4, 1971	Sep. AVERAGE 2/ 1972
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	143	214	213	156-158	210
		No. 1 Hard Winter (13% Prot.)	154½	147½	222	220	163-164	215
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	151	231-232	230	170	227
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	143	204-206	204-206	152-153	201
	Chicago	No. 2 Yellow Hard Winter	146	139	211	207	167-168	199
		No. 2 Soft Red Winter	146	139	219	213	160	202
	Toledo	No. 2 Soft Red Winter	145	138	215	210	151	192
		No. 2 Soft White	145	138	215	210	158	197
	St. Louis	No. 2 Hard Winter	146	139	207	210	145-147	201
		No. 2 Soft Red Winter	146	139	212-214	210-212	145-150	192
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	155	202-204	204	154-155	192
		No. 1 Dark No. Spring (13% Prot.)	167½	159½	212	212	158-159	200
		No. 1 Dark No. Spring (15% Prot.)	173½	165½	216-218	215-216	172-177	209
		No. 1 H. Amber Durum	168	160	211-220	213-220	163-173	205
	Portland	No. 1 Soft White	148	140	246	258-259	153-154	212
		No. 1 Hard Winter (Ord. Prot.)	148	140	231-232	233-234	160-161	207
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	148	192-196	188-192	150	182
RYE	Minneapolis	No. 2	113	106	106-110	106-110	90-93	98
CORN	Kansas City	No. 2 White	126	115	182-184	165-166	113-115	142
		No. 2 Yellow	126	115	136-137	135-136	113-120	135
	Omaha	No. 2 Yellow	120	109	129-131	128-130	108-120	128
	Chicago	No. 2 Yellow	125	114	132	132	106	140
		No. 3 Yellow	123	112	127-131	128-132	101-105	137
	Toledo	No. 2 Yellow	125	114	133	134	100	133
	St. Louis	No. 2 Yellow	127	116	128	126	105-106	135
	Minneapolis	No. 2 Yellow	115	104	120-121	122-124	103-106	126
OATS	Kansas City	No. 2 White	75	69	86	86	67-77	84
	Chicago	No. 2 Extra Heavy White	72	66	84	85	74	82
	Toledo	No. 2 Heavy White	75	69	92	90	80	88
	Minneapolis	No. 2 Extra Heavy White	69	62	81	79	65	71
BARLEY	Kansas City	No. 3	107	100	106-109	106-109	105-115	104
	Minneapolis	No. 3 or better Malting (Choice)	109	101	132-135	130-135	114-120	126
		No. 3 or better	109	101	110-118	110-120	98-110	111
	Portland	No. 2 Western 45 lbs.	117	108	156	154	114	141
	Stockton	No. 2 Western 46 lbs.	126	119	160-161	158-160	143-144	149
	Los Angeles	No. 2 Western 46 lbs.	129	122	169-172	163-166	146-148	159
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	189	226-227	220	190-194	221
	Texas 5/	No. 2 Yellow	—	—	234-237	228-233	197-203	228
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	251	314-316	308-310	264-266	316
SOYBEANS	Chicago	No. 1 Yellow	247	237	352	340	308	338
	Toledo	No. 1 Yellow	246	236	346	334	300	335
	Minneapolis	No. 1 Yellow	237	227	336	326	310	332
	Illinois Pts.	No. 1 Yellow 4/	237	227	344-347	332-336	302-306	342
FLAXSEED	Minneapolis	No. 1	281	273	314	310	260	300

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.
 2/ Average of daily prices.
 3/ Non-transit from the East.
 4/ Prices paid by Central Illinois processors.
 5/ Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED October 27, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	152,968	102,772	1,854	22,925	280,519	108,817	171,702**
Oats	73,885	87,803	8,765	6,308	176,761	5,533	171,228
Barley	2,203	3,757	-	4,326	10,286	6,091	4,195
Rye	11,867	19,784	249	1,341	33,241	1,063	32,178
Flaxseed	6,233	595	-	1,340	8,168	1,392	6,776
Corn	71,526	60,615	26,208	13,175	171,524	18,343	153,181
Grain sorghum	24,257	15,452	47	2,834	42,590	4,766	37,824
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 13,764;
 Flaxseed - ; Grain sorghum 86 ; Oats - ; Soybeans - ; Wheat 441 ; Rye -.

**Breakdown by classes: Hard red winter 124,193 ; Hard red spring 44,934 ; Soft red winter 1,211;
 White Wheat 447 ; Durum Wheat 647 ; Other Wheat 270.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Oct. 27, 1972	JULY 1 TO		Oct. 27, 1972	JULY 1 TO	
		Oct. 27, 1972	Oct. 29, 1971		Oct. 27, 1972	Oct. 29, 1971
Wheat	695	24,978	20,128	2,052	188,590	1,442
Oats	-	-	-	282	15,665	5,109
Barley	-	-	2,200	22	4,845	977
Rye	-	-	-	317	1,720	356
Flaxseed	-	-	-	1	5,390	713
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Oct. 27, 1972	Oct. 29, 1971		Oct. 27, 1972	Oct. 29, 1971
	-	167	-	1,154	5,808	1,502
Grain sorghum	295	718	1,000	68	482	3,673
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Oct. 27, 1972	Oct. 29, 1971		Oct. 27, 1972	Oct. 29, 1971
	-	-	-	-	1/	251

1/ Less than 500 bushels.

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending October 25, 1972 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Missouri	11,846	U. S. No. 2	2.28 3/4	Origin
Texas	26,466	U. S. No. 2	2.34	Origin

Agricultural Stabilization and Conservation Service

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sep. 1972	July-Sep. 1971
	Oct. 27, 1972	Oct. 20, 1972	Oct. 29, 1971	Oct. 27, 1972	Oct. 29, 1971		
United States	20,956 3/	25,362	6,998	73,383	29,431	214,123	164,153
Canada	12,830	16,223	11,095	63,740	54,645	166,418	155,338
Argentina	1,587	717	731	4,378	1,145	15,530	3,912
Australia	5,719	5,268	5,827	23,783	33,124	21,252	65,646
TOTAL	41,092	47,570	24,651	165,284	118,345	417,323	389,049

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sep. 1972	July-Sep. 1971
	Oct. 27, 1972	Oct. 20, 1972	Oct. 29, 1971	Oct. 27, 1972	Oct. 29, 1971		
Wheat	20,956 3/	25,362	6,998	73,383	29,431	200,807	149,915
Wheat flour & prod.	Not available weekly					13,316	14,238
Oats	0	0	0	0	0	2,655	314
Barley	801	985	0	2,374	1,281	11,331	4,142
Rye	0	0	0	0	0	17	1,604
Flaxseed	50	0	0	150	0	3,649	4
						Oct. 1971- Sep. 1972	Oct. 1970- Sep. 1971
Corn	15,563	13,994	7,768	66,303	21,921	785,596	501,908
Grain sorghum	1,090	1,911	263	9,002	313	122,933	144,195
						September 1972	September 1971
Soybeans	20,882	12,320	7,276	43,039	24,990	15,021	29,238

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census. 3/ Revised.

SOYBEANS: Inspections for export, week ended October 27, 1972
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	: Chicago Area :	: Toledo :	: South Atlantic :	: Miss. River :	: East Gulf :	: N. Texas Gulf :	Total
Canada	1,127	1,165	-	-	-	-	2,292
Italy	412	-	489	-	-	-	901
U.S.S.R.	423	-	-	-	-	-	423
Belgium	579	-	-	380	-	-	959
Netherlands ...	-	536	-	5,097	-	-	5,633
Spain	-	2,076	579	-	-	-	2,655
West Germany ..	-	474	-	-	-	-	474
United Kingdom :	-	75	-	-	-	588	663
Japan	-	899	-	2,511	-	-	3,410
Korea	-	-	510	-	-	-	510
Israel	-	-	-	1,187	-	-	1,187
Denmark	-	-	-	575	573	-	1,148
Venezuela	-	-	-	184	-	-	184
China (Taiwan) :	-	-	-	-	443	-	443
Total	2,541	5,225	1,578	9,934	1,016	588	20,882
Sep. 1-Oct. 27, 1972							58,686
Sep. 1-Oct. 29, 1971							54,434

Inspections for export under the U. S. Grain Standards Act

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

SEPTEMBER, 1972

INSPECTION AREA	ALL WHEAT			DURUM WHEAT			RYE		
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	CARLOT *	TRUCK *	TRUCK
ALABAMA, GEORGIA & FLORIDA	101		8						
CALIFORNIA, CENTRAL	389		479			43			
CALIFORNIA, SOUTHERN	618		422						
CHICAGO AREA	459	228	379						
COLORADO & WYOMING	718		5						
COLUMBIA RIVER	13,799		195						
DULUTH-SUPERIOR	11,982	6,617	3,154			613			95
GRAND ISLAND-PASTINGS	2,068						41		
GULF POINTS - ALA- & MISS	2,794								
GULF POINTS - E. TEXAS	12,244	1,921							
GULF POINTS - S. TEXAS	1,081	532	986						
ILLINOIS, CENTRAL	324								
INDIANA	11								
IOWA, CENTRAL	27								
KANSAS CITY	4,023								
KANSAS, CENTRAL & WESTERN	15,717								
MARYLAND & DELAWARE	328	59	101						
MICHIGAN & NORTHERN OHIO	745		1						
MILWAUKEE, WIS	21		54						
MINNEAPOLIS AREA	6,205		2,328						
MISS. RIVER POINTS & LOUISIANA	694	5,406	1			614	466	84	
MISS. RIVER POINTS-IOWA	60					40			
MISS. RIVER POINTS-MEMPHIS AREA	6	50	1						
MONTANA	269					48			
NORTHEASTERN STATES	909		38						
NORTH & SOUTH DAKOTA	1,131					71	33		
OHIO, CENTRAL	164		34						
OHIO RIVER POINTS	81		84						7
OKLAHOMA	5,134		92						
OMAHA-LINCOLN AREA	2,539								
PUGET SOUND	7,792		664						
ST. JOSEPH-ATCHISON	1,133		3				2		
ST. LOUIS AREA	189		455						
SIOUX CITY, IOWA	402						17		
SPOKANE, WASH	1,026		62			3			
TEXAS, CENTRAL & NORTHERN	9,147		24						
TOPEKA, KANS	1,091								
UTAH	3,308								
VIRGINIA & W. VIRGINIA	265		60						
TOTAL	108,994	14,813	9,630	3,888	40	712	559	186	

INSPECTION AREA	CORN				GRAIN SORGHUM				BARLEY			
	* CARLOT *	* CARGO *	* TRUCK *	* *	* CARLOT *	* CARGO *	* TRUCK *	* *	* CARLOT *	* TRUCK *	* *	* TRUCK *
ALABAMA, GEORGIA & FLORIDA	457	50	42						16			
ARKANSAS	123		3		6				10			
CALIFORNIA, CENTRAL	21		1,149							54		
CALIFORNIA, SOUTHERN	138				128				79	1		
CEDAR RAPIDS, IOWA	2,024											
CHICAGO AREA	4,880		3,261		4				26			
COLORADO & WYOMING	2,053				688							
COLUMBIA RIVER	23								142	7		
DULUTH-SUPERIOR	3,437		18						128	2,513		
GRAND ISLAND-HASTINGS	186				173							
GULF POINTS - ALA- & MISS	263	120	23		6	40						
GULF POINTS - E. TEXAS	315				630		342					
GULF POINTS - S. TEXAS	2		8		835		4,912					
ILLINOIS, CENTRAL	1,471		336									
INDIANA	261		634									
IOWA, CENTRAL	2,448		59		4				487			
KANSAS CITY	2,249				1,762							
KANSAS, CENTRAL & WESTERN	518				590							
MARYLAND & DELAWARE	1,710	260	236									
MICHIGAN & NORTHERN OHIO	249		698						43			
MILWAUKEE, WIS	1,350	1,008	1,278						611			
MINNEAPOLIS AREA	2,172		6,657						1,924	14		
MISS. RIVER POINTS & LOUISIANA	1,076	34,161	27		131							
MISS. RIVER POINTS-IOWA	3,120	110	1,903									
MISS. RIVER POINTS-MEMPHIS AREA	54		2		14				10			
MONTANA									639			
NORTHEASTERN STATES	2,241		2									
NORTH & SOUTH CAROLINA	207		408									
NORTH & SOUTH DAKOTA									1,490			
OHIO, CENTRAL	216		72		4							
OHIO RIVER POINTS	46		822									
OKLAHOMA												
OMAHA-LINCOLN AREA	1,500				358							
PUGET SOUND	17				196				2			
ST. JOSEPH-ATCHISON	852								76			
ST. LOUIS AREA	38	148	357		251							
SIOUX CITY, IOWA	822				17							
SPOKANE, WASH	3		1		8				9			
TEXAS, CENTRAL & NORTHERN	74		4						77			
TOPEKA, KANS	123				900		7					
UTAH					741							
VIRGINIA & W. VIRGINIA	3,567	1,652	1						1,004			
TOTAL	40,306	37,509	22,397		7,446	40	5,341		6,776			2,600

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHEL -

SEPTEMBER, 1972

INSPECTION AREA	SOYBEANS			OATS			FLAXSEED		
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	CARLOT *	TRUCK *	TRUCK
ALABAMA, GEORGIA & FLORIDA	124		61	4					
ARKANSAS	108					11			
CALIFORNIA, CENTRAL				4		10			
CALIFORNIA, SOUTHERN				60					
CECAR RAPIDS, IOWA	440			269		6			
CHICAGO AREA	279	30	233	32					
COLORADO & WYOMING				19					
COLUMBIA RIVER				694					
DULUTH-SUPERIOR						389			545
GULF POINTS - ALA- & MISS	43	1,160	544						
GULF POINTS - E. TEXAS			27						
ILLINOIS, CENTRAL	1,232		17	17					
INDIANA	124								
IOWA, CENTRAL	435		373	8					
KANSAS CITY	84			42					
KANSAS, CENTRAL & WESTERN	658								
MARYLAND & DELAWARE	111		3						
MICHIGAN & NORTHERN OHIO	3		23	69					
MILWAUKEE, WIS			5	48					
MINNEAPOLIS AREA	126		679	3,058		713			448
MISS. RIVER POINTS & LOUISIANA	292	4,812	611	6		1			
MISS. RIVER POINTS-IOWA	4		5	83					
MISS. RIVER POINTS-MEMPHIS AREA	281		95						
NORTHEASTERN STATES			6	8					
NORTH & SOUTH CAROLINA	20		40						
NORTH & SOUTH DAKOTA									
OHIO, CENTRAL	3		14	886		6			
OHIO RIVER POINTS	7		48	62		7			
OKLAHOMA				13		1			94
OMAHA-LINCOLN AREA	283		103	34					
PUGET SOUND				11					
ST. JOSEPH-ATCHISON	16		677						
ST. LOUIS AREA	190		27						
SIOUX CITY, IOWA	10		118	1,408					
SPOKANE, WASH				6					
TEXAS, CENTRAL & NORTHERN				3		21			
TOPEKA, KANS	5								
VIRGINIA & W. VIRGINIA	145	24	9						
TOTAL	5,023	6,026	3,041	7,521		1,165	1,052		993

GRAINS - INSPECTED RAIL SHIPMENTS IN 1,000 BUSHELS -

SEPTEMBER, 1972

INSPECTION AREA	* WHEAT	* RYE	* CORN	* SORGHUM	* BARLEY	* SOYBEANS	* OATS	* FLAXSEED
ALABAMA, GEORGIA & FLORIDA	15					3	82	
CALIFORNIA, CENTRAL	160		69					
CALIFORNIA, SOUTHERN				18				
CEDAR RAPIDS, IOWA		6	138		2		104	
CHICAGO AREA	83		96			3	392	
COLORADO & WYOMING	1,417		507	319	308		21	
COLUMBIA RIVER	93				53			
DULUTH-SUPERIOR	39		9		618		404	
GRAND ISLAND-HASTINGS	3,936		1,578	604		10	4	
GULF POINTS - ALA- & MISS	85		9					
GULF POINTS - E. TEXAS	145		18	119				
GULF POINTS - S. TEXAS				642				
ILLINOIS, CENTRAL	364		2,560			157		
INDIANA	655		4,871	3	10	35		
IOWA, CENTRAL			9,252			198		
KANSAS CITY	2,132		2,420	801	30	316	8	
KANSAS, CENTRAL & WESTERN	10,473		953	1,298	12	3		
MARYLAND & DELAWARE	3,294	2	2,995		43	11	427	
MICHIGAN & NORTHERN OHIO					302	2	8	
MILWAUKEE, WIS	621	245	2,691		714	40	620	659
MINNEAPOLIS AREA	2		163	2		5	679	
MISS. RIVER POINTS-IOWA			222	4		19	105	
MISS. RIVER POINTS-MEMPHIS AREA	391							
MONTANA	2						77	
NORTHEASTERN STATES						22		
NORTH & SOUTH CAROLINA			161			11	757	
NORTH & SOUTH DAKOTA	3,741	263	40		929	103	29	304
OHIO, CENTRAL	895	3	1,754	5	3		13	
OHIO RIVER POINTS	722	39	2,179	29		432		
OKLAHOMA	2,752			431	10			
OMAHA-LINCOLN AREA	3,494	8	3,020	915		39	35	
PUGET SOUND	11							
ST. JOSEPH-ATCHISON	1,378		1,524	126		31	42	
ST. LOUIS AREA	184		763	99		153	81	
SIOUX CITY, IOWA	72		1,180	23	9	55	634	
SPOKANE, WASH	76							
TEXAS, CENTRAL & NORTHERN	3,816		15	1,466				
TOPEKA, KANS	1,825		516	477				
UTAH	546			9	224			
TOTAL	43,419	566	39,721	7,390	3,267	1,648	4,522	963

Inspected under U. S. Grain Standards Act

SPECIAL ANNOUNCEMENT

Several changes in the release of "Inspected Receipts and Shipments of Grain," published monthly in GRAIN MARKET NEWS, are being proposed to effect economies in operations and more efficient use of computer equipment. These changes are:

- 1) Change the reporting period from monthly to a 28-day cycle. Thirteen releases would be made each year.
- 2) Eliminate wheat data by classes.
- 3) Eliminate corn data by classes.

These changes are proposed to be effective January 1, 1973. To enable us to assess the merit of these proposals, we solicit your comments, pro or con, by NOVEMBER 15, 1972. MAIL COMMENTS TO:

Market News Branch, Grain Division, AMS
U. S. Department of Agriculture
301 W. Lexington, Room 227
Independence, Missouri 64050

AVERAGE PRICES RECEIVED BY FARMERS, EFFECTIVE PARITY, AND SUPPORT RATES
(Dollars per bushel except grain sorghum per cwt.)

Grains	Average farm price			Parity	Av. price	National average		
	price			price	as percent	price support		
	1/			1/	of parity	rates 2/		
	Oct. 15, 1972	Sep. 15, 1972	Oct. 15, 1971	October 1972	October 1972	1972 crop	1971 crop	1970 crop
Wheat	1.89	1.73	1.30	3.08	61	1.25	1.25	1.25
Corn	1.19	1.22	1.00	2.03	59	1.08	1.08	1.08
Oats67	.64	.58	1.02	66	.54	.54	.63
Barley	1.14	1.06	.94	1.61	71	.86	.81	.83
Rye95	.96	.85	1.63	58	.89	.89	1.02
Gr. Sorghum :	2.09	2.11	1.76	3.39	62	1.79	1.73	1.61
Flaxseed	2.76	2.69	2.25	4.53	61	2.50	2.50	2.50
Soybeans	3.13	3.26	2.96	4.24	74	2.25	2.25	2.25

- 1/ Parity prices as computed currently using base prices in effect and indexes for the month indicated. These parity prices are the legally applicable parity prices for the following calendar month.
- 2/ Does not include the value of the domestic marketing certificate paid to eligible producers on the basis of projected production as follows: 1970 crop wheat \$1.57 per bushel on 48 percent of participants allotment, and 1969 crop \$1.52 on 43 percent. Payment rates for the two crop years are as follows, corn 30¢ per bushel, grain sorghum 53¢ percent and barley 20¢ per bushel.
- Crop Reporting Board

GRAINS: United States exports, September 1972

Grains	Month			Season	
	Sep. 1972	Aug. 1972	Sep. 1971	July - Sep. 1972	July - Sep. 1971
	--1,000 bushels--				
Wheat	69,463	72,192	61,726:	200,807	149,915
Wheat flour <u>1/</u>	2,694	3,708	3,785:	10,485	12,039
Wheat products <u>2/</u>	1,115	683	818:	2,831	2,199
Oats	62	58	212:	2,655	314
Barley	958	1,829	2,527:	11,331	4,142
Rye	0	17	690:	17	1,604
Flaxseed	1,691	919	0:	3,649	4
				Oct. 1971- Sep. 1972	Oct. 1970- Sep. 1971
Corn	108,446	96,673	67,967:	785,596:	501,908
Grain sorghum	15,477 <u>3/</u>	16,140	10,687:	122,933:	144,195
				Sep. 1971- Aug. 1972	Sep. 1970- Aug. 1971
Soybeans	15,021	24,247	29,238:	416,165:	433,801

1/ Grain equivalent.

2/ Bulgur, durum, rolled wheat and macaroni in grain equivalent.

3/ Revised.

Bureau of the Census.

GRAINS: United States imports, September 1972

Grains	Month			Season	
	Sep. 1972	Aug. 1972	Sep. 1971	July - Sep. 1972	July - Sep. 1971
	--1,000 bushels--				
Wheat:					
Full duty	3	0	95:	4	95
Unfit for human consumption :	16	<u>1/</u>	3:	16	5
Oats	297	208	62:	952	339
Barley	1,502	337	280:	3,021	2,280
Rye	1	152	48:	154	131
				Oct. 1971- Sep.	Oct. 1970- Sep. 1971
Corn	20	78	241:	1,277:	4,012

1/ Less than 500 bushels.

Bureau of the Census.

U. S. GRAINS: Stocks, receipts and movement from Canadian ports, September 1972

	Wheat	Barley	Flaxseed	Corn	Soybeans	Totals
			----- 1,000 Bushels -----			
Stocks in Store,						
August 31, 1972	1,640	276	167	4,862	188	7,133
Receipts of Grain						
Vessel	2,604	0	379	3,443	0	6,426
Rail	0	0	0	9	0	9
Stock Adjustment	0	0	0	+8	0	+8
Loss	0	0	0	1	0	1
Shipments						
Canadian Domestic	0	0		1,457	0	1,457
Overseas Exports						
Montreal						
Spain	-	-	-	296	-	296
Subtotal	0	0	0	296	0	296
Three Rivers						
Russia	292	-	-	-	-	292
Subtotal	292	0	0	0	0	292
Quebec						
Germany	79	-	-	-	-	79
Netherlands	-	-	-	954	-	954
Britain	-	-	-	231	-	231
Malta	-	127	-	109	-	236
Subtotal	79	127	0	1,294	0	1,500
Baie Comeau						
Netherlands	-	-	-	-	54	54
Britain	122	-	-	369	-	491
Spain	-	-	-	275	-	275
Japan	-	-	-	-	117	117
Subtotal	122	0	0	644	171	937
Port Cartier						
Russia	-	-	-	2,695	-	2,695
Subtotal	0	0	0	2,695	0	2,695
Total Exports	493	127	0	4,929	171	5,720
Stocks in Store,						
September 30, 1972	3,751	149	546	1,935	17	6,398

U. S. CORN: Inspections for export by grades, by ports
October 1971 - September 1972

Port(s)	No. 1	No. 2	No. 3	No. 4	No. 5	Sample grade	White	Not inspected	Total
----- 1,000 Bushels -----									
LAKES									
Chicago Area	84	18,914	35,994	590	-	-	-	2,162	57,744
Puluth - Superior	120	2,496	24,110	70	-	-	-	-	26,796
Toledo	-	5,104	46,992	-	-	-	-	-	52,186
Saginaw	-	-	2,478	-	-	-	-	-	2,478
Subtotal	204	26,604	109,574	660	0	0	0	2,162	139,204
ATLANTIC									
North	-	6,412	36,004	-	-	-	-	-	42,416
South	-	23,831	63,115	134	-	-	121	-	87,201
Subtotal	0	30,243	99,119	134	0	0	121	0	129,618
GULF									
Mississippi River	446	253,038	183,084	-	-	-	4,322	39,820	480,719
Past Gulf	-	5,816	403	80	37	-	-	-	6,416
North Texas Gulf	-	9,029	3,493	34	-	-	-	-	12,557
Subtotal	446	267,883	186,980	114	37	-	4,322	39,820	499,692
PACIFIC									
California	-	-	544	-	-	-	-	-	544
Subtotal	0	0	544	0	0	-	0	0	544
Totals:									
Oct. 1971-Sep. 1972	690	324,730	396,228	910	80	37	4,443	41,001	769,069
Oct. 1970-Sep. 1971	48	160,481	277,772	14,523	44	2,146	3,434	28,604	487,112

Inspections for export under the U. S. Grain Standards Act

U. S. GRAIN SORGHUM: Inspections for export by grades, by ports
October 1971 - September 1972

Port(s)	No. 1	No. 2	No. 3	No. 4	Sample grade	Not inspected	Total
----- 1,000 Bushels -----							
GULF							
Mississippi River	-	17,944	1,658	103	-	-	19,705
North Texas Gulf	2	43,098	265	306	-	-	43,761
South Texas Gulf	2	55,260	18	4	4	-	55,283
Subtotal	4	116,302	1,941	413	4	0	118,754
PACIFIC							
California	-	2,494	-	-	-	-	2,494
Subtotal	0	2,494	0	0	0	0	2,494
Totals:							
Oct. 1971-Sep. 1972	4	118,796	1,941	503	4	0	121,248
Oct. 1970-Sep. 1971	0	145,723	0	0	0	20	145,743

Inspections for export under the U. S. Grain Standards Act

CORN AND GRAIN SORGHUM: Inspections for export by coastal areas
and country of destination, October 1971 - September 1972 ^{1/}

Country	Corn					Grain sorghum
	Canadian	Lakes	Atlantic	Gulf	Total	Gulf
			----- 1,000 Bushels -----			
Algeria	-	-	866	-	866	-
Belgium	-	5,093	3,698	7,509	16,300	501
Brazil	-	-	-	-	0	18
Canada	-	<u>2/</u> 7,969	-	-	7,969	-
Canal Zone	-	-	-	695	695	-
Canary Islands	-	383	250	2,375	3,008	-
Ceylon	-	-	230	-	230	-
Chile	-	-	-	7,770	7,770	-
China (Taiwan)	-	-	-	8,680	8,680	-
Colombia	-	-	-	203	203	-
Dominican Republic ..	-	-	-	995	995	-
Egypt	-	-	-	3,742	3,742	-
France	-	-	941	42,113	43,054	-
Germany, West	920	6,036	10,422	-	17,378	-
Ghana	-	-	6	-	6	-
Greece	-	-	527	7,643	8,170	-
Iceland	-	-	167	-	167	-
Iran	-	-	-	1,064	1,064	-
Ireland	-	2,347	3,447	-	5,794	35
India	-	-	718	-	718	263
Israel	-	-	-	3,640	3,640	<u>9/</u> 19,871
Italy	241	792	3,556	81,570	86,159	-
Jamaica	-	-	112	3,872	3,984	27
Japan	1,343	2,818	<u>3/</u> 1,476	108,950	114,587	<u>10/</u> 69,169
Jordan	-	-	-	480	480	-
Kenya	-	-	-	<u>4/</u> 1,213	1,213	-
Korea	246	548	2,760	12,467	<u>7/</u> 16,576	-
Lebanon	-	265	1,166	3,255	4,686	-
Mali	-	-	13	-	13	594
Malta	307	-	-	-	307	-
Mauritania	-	-	69	-	69	118
Mexico	-	-	-	-	0	5,365
Morocco	-	-	-	989	989	-
Nepal	-	-	803	-	803	-
Netherlands	4,221	31,784	16,685	64,561	117,251	8,973
Netherlands Antilles :	-	-	-	182	182	28
Nigeria	84	-	-	80	164	197
Norway	-	-	-	2,160	2,160	-
Pakistan	-	-	-	152	152	-
Panama	-	-	-	299	299	-
Peru	-	-	862	1,792	2,654	1,624
Philippines	-	-	-	6,540	6,540	-
Poland	-	-	1,502	10,360	11,862	-
Portugal	319	1,551	6,017	9,027	16,914	-
Romania	-	-	2,412	5,814	8,226	-
Senegal	-	-	81	-	81	568
Spain	-	6,889	24,254	7,573	38,716	-
Surinam	2,335	-	-	253	2,588	-
Tanzania	-	-	-	<u>5/</u> 4,045	4,045	-
Trinidad	-	427	91	1,981	2,499	206
Tunisia	-	-	-	180	180	-
Uganda	-	-	-	-	0	23
United Kingdom	3,783	14,894	18,094	9,469	46,240	123
U.S.S.R.	20,312	23,297	21,358	<u>6/</u> 65,759	130,726	-
Upper Volta	-	-	7	-	7	233
Venezuela	-	-	-	300	300	12,288
Vietnam	-	-	-	3,823	3,823	-
Yugoslavia	-	-	7,028	6,117	13,145	-
Other	-	-	-	-	0	1,024
Totals:						
1971 - 1972	34,111	105,093	129,618	499,692	<u>7/</u> 769,069	121,248
1970 - 1971	22,690	72,243	61,713	327,014	<u>8/</u> 487,112	145,743

^{1/} Included are exports from U. S. ports reported under U. S. Grain Standards Act and U. S. corn exported from Canadian ports as reported by the Canadian Grain Commission. ^{2/} These totals are derived by subtracting the amount of U. S. corn exported from Canadian ports from the quantity inspected at U. S. ports for shipment to Canada. It is assumed this amount of grain is stored for later export or for consumption in Canada. ^{3/} Includes 121,000 bushels white corn. ^{4/} White corn. ^{5/} Includes 2,892,000 bushels white corn. ^{6/} Includes 217,000 bushels white corn. ^{7/} Includes 555,000 bushels shipped from Pacific ports. ^{8/} Includes 3,452,000 bushels shipped from Pacific ports. ^{9/} Includes 1,235,000 bushels shipped from Pacific ports. ^{10/} Includes 1,259,000 bushels shipped from Pacific ports.

CAPACITY AND UTILIZATION OF WAREHOUSES UNDER UNIFORM GRAIN STORAGE AGREEMENT
by States, September 30, 1972

State	Country elevator capacity	Terminal elevator capacity	Total capacity 1/	CCC-owned grain in elevators	Grain under loan in elevators	Total space utilized
----- 1,000 Bushels -----						
Alabama	2,954	3,700	6,654	-	-	
Alaska	43	-	43	-	-	
Arizona	5,222	-	5,222	366	30	396
Arkansas	90,233	40,406	130,639	1,012	221	1,233
California	25,345	24,243	50,122	5,495	3,753	9,248
Colorado	43,957	13,200	57,157	7,030	1,771	8,801
Delaware	1,640	-	1,640	-	-	
Florida	2,016	-	2,016	-	-	
Georgia	16,267	-	16,267	139	193	332
Idaho	41,839	732	42,571	522	435	1,011
Illinois	352,102	140,025	492,127	32,749	13,263	46,012
Indiana	67,012	37,222	104,240	5,122	5,197	10,319
Iowa	333,962	67,165	401,133	27,717	31,309	59,026
Kansas	417,433	351,902	769,341	103,172	22,733	131,905
Kentucky	3,350	9,727	13,137	3,177	261	3,438
Louisiana	21,440	46,426	67,866	3,075	-	3,075
Maine	647	-	647	310	-	310
Maryland	357	13,335	13,692	1,510	-	1,510
Michigan	26,602	12,099	38,707	1,420	1,561	2,981
Minnesota	142,923	163,476	312,459	22,955	7,762	30,717
Mississippi	15,126	15,160	30,286	42	-	42
Missouri	64,660	25,126	149,726	30,526	4,632	35,158
Montana	32,294	7,491	46,325	4,642	932	5,574
Nebraska	331,326	121,010	452,336	114,122	9,090	123,212
New Mexico	15,241	-	15,241	2,003	249	2,252
New York	212	47,725	47,937	23,279	14	23,293
North Carolina	16,312	497	16,815	173	644	817
North Dakota	122,132	16,131	144,263	40,422	2,911	43,333
Ohio	57,572	64,751	122,323	3,901	3,327	7,228
Oklahoma	95,117	22,123	177,240	17,613	6,479	24,092
Oregon	37,212	13,470	50,682	3,022	1,245	4,267
Pennsylvania	2,019	9,074	11,093	3,545	12	3,557
South Carolina	10,016	-	10,016	206	99	305
South Dakota	79,636	2,293	21,929	25,622	2,934	28,556
Tennessee	5,935	24,352	30,287	441	117	558
Texas	394,289	220,542	675,431	62,035	44,102	112,137
Utah	1,002	9,712	10,720	10	52	62
Virginia	595	10,271	10,266	20	12	32
Washington	111,727	42,537	154,264	12,456	1,752	14,208
Wisconsin	6,523	57,602	64,191	14,230	1,137	15,367
Wyoming	3,223	-	3,223	1,241	9	1,250
Total	3,017,523	1,214,203	4,232,326	641,592	175,456	817,048

1/ Total capacity of elevators and warehouses approved under the Uniform Grain Storage Agreement.
Agricultural Stabilization and Conservation Service

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, MO 64050



POSTAGE AND FEES PAID
U.S. DEPARTMENT OF
AGRICULTURE
AGE 101

FIRST CLASS

OFFICIAL BUSINESS
Penalty for Private Use, \$300

Barge Shipments of Grain, Interior River Points,
week ended, October 27, 1972

Area	Wheat	Corn	Soybeans	Cats	Grain Sorghum	Barley	Pye
- 1,000 Bushels -							
Mississippi River							
Minneapolis - Wisconsin	1,501	1,403	1,920	618	-	67	-
Iowa & North Illinois	-	1,036	2,474	-	-	-	-
St. Louis Area	48	412	2,095	-	53	-	-
Memphis Area	228	48	871	-	-	-	-
Missouri River							
Nebraska - Iowa	236	-	74	-	158	-	-
Kansas City Area	-	42	120	-	-	-	-
Illinois River	-	2,723	3,517	-	-	-	-
Ohio River	-	1,136	2,351	-	46	-	51
Total	2,013	6,800	13,422	618	257	67	51
Cumulative:							
April 1 - October 27, 1972	115,065	305,060	140,254	39,096	9,542	11,487	1,468

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 20

No. 45

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

November 10, 1972

WHEAT HIGHER - FEED GRAINS MIXED

Wheat markets moved generally higher during the week and feed grains traded mixed. Continuing export activity pushed most wheat markets higher and flour mills bought actively to replace grind. Corn and oats sold mostly lower but all other coarse grains sold higher. Good feeder and export demand took the light offerings. Rains continued to hamper harvest operations.

Hard winter wheat traded 4¢ to 6¢ per bushel higher at Kansas City. Sporadic selling failed to satisfy the moderate nearby demand. Considerable spreading into March-May and liquidation of December futures contracts occurred during the week. Omaha picked up 6¢. Chicago soft red wheat gained a penny. Toledo soft white sold up 2¢. Minneapolis spring wheats traded 2¢ to 4¢ higher as this wheat now considered attractively priced compared with hard winter wheat. Portland soft white wheat regained 1-2¢ of last week's losses with a pick up in export activity. Eye advanced 3¢ at Minneapolis under aggressive mill demand and light receipts.

Yellow corn prices slid lower in spite of rains delaying harvest and fairly tight holding by farmers. Heavy prospective yields tempered buyers ideas and corn was reported standing well in the fields awaiting harvest. Chicago lost 4¢ per bushel, Toledo and Omaha went down a penny, St. Louis, Minneapolis and Kansas City lost 2¢ to 3¢. Kansas City white corn went up a penny.

Chicago oats traded a cent higher with good Eastern feeder and export interest furnishing the strength. Minneapolis lost a penny and Toledo went down 2¢ under heavier than usual offerings.

Barley finished steady to as much as 7¢ a bushel higher. Minneapolis sold unchanged. Portland traded up 7¢ and Los Angeles up 2¢ to 3¢ under good feeder demand.

Grain sorghum sold 1¢ to 3¢ per cwt. higher. Good export and feeder interest furnished most of the strength while prospects of losing some acre in the field added strength.

Soybean prices fell sharply early in the week under pressure of a private crop prospects report indicating heavy yields. Later adverse weather kept farmers out of fields and premiums were offered to bring out needed supplies. Prices finished up 1-2¢ at most terminal markets and 3¢ to 6¢ per bushel higher at Illinois point crackers. Sharply higher soybean meal markets supported values. Chicago meal futures posted new high prices in all months on the board on Thursday. Number 1 flaxseed traded unchanged at Minneapolis.

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
November 9, 1972					November 11, 1972
<u>Wheat</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>December</u>
Chicago	2.22 5/8	2.24 5/8	2.19 7/8	1.98 3/8	1.63 1/2
Kansas City	2.18 5/8	2.18 3/4	2.13 3/8	1.93 3/4	1.48 3/4
Minneapolis	2.08	2.11 3/4	2.13 3/4	2.07 1/4	1.56 7/8
<u>Corn</u>					
Chicago	1.34 3/4	1.40 1/4	1.43	1.44 3/4	1.15 1/4
<u>Soybeans</u>	<u>November</u>	<u>January</u>	<u>March</u>	<u>May</u>	<u>November</u>
Chicago	3.59 7/8	3.56 1/2	3.58 1/2	3.61 1/4	3.10 7/8
<u>Grain Sorghum</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>December</u>
Chicago	2.39	2.45	2.40	2.45	2.00

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Mercantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
November 9, 1972

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ Dollars	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.21	-	2.21
Baltimore	No. 2 Soft Red Winter	2.34	-	2.34
Gulf	No. 2 Hard Winter Ordinary protein	2.41	-	2.41
	13% protein	2.43	-	2.43
	No. 2 Soft Red Winter	2.35	-	2.35
Pacific Northwest	No. 2 Western White	2.56	-	2.56
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.45	3.63	-
Gulf	No. 2 Yellow	1.46	3.65	2.65

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	November 9, 1972 1/	November 2, 1972 1/	November 1971 2/
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois	Cents per lb.	9.55	10.13	12.77
Oil yield per bushel crushed	Pounds	11.16	11.16	10.77
Value from bushel of soybeans	Dollars	1.07	1.13	1.15
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk	Dollars per ton	121.50	117.00	74.00
Meal yield per bushel crushed	Pounds	47.77	47.77	47.11
Value from bushel of soybeans	Dollars	2.90	2.79	2.17
<u>Value of oil and meal from bushel of soybeans</u>	Dollars	3.97	3.92	3.32
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors 2/	Dollars per bu.	3.51	3.46	2.87
<u>Difference between soybean price and value of oil and meal</u>	Cents	46	46	1

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for September 1972 and 2/ November 1971. 3/ Truck prices November 2, 9, 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

CROPS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	11-30-72 LESS STORAGE	Nov. 9, 1972	Nov. 2, 1972	Nov. 11, 1971	Oct. AVERAGE 2/ 1972
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	158	143	220	214	156-157	215
		No. 1 Hard Winter (12% Prot.)	154½	147½	226	222	164-165	221
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	151	235-236	231-232	168-170	232
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	143	210-212	204-206	152-154	206
	Chicago	No. 2 Yellow Hard Winter	146	139	212	211	167-168	206
		No. 2 Soft Red Winter	145	139	220	219	160	211
	Toledo	No. 2 Soft Red Winter	145	138	223	215	152	207
		No. 2 Soft White	145	138	223	215	158	207
	St. Louis	No. 2 Hard Winter	145	139	206-207	207	146-154	209
		No. 2 Soft Red Winter	145	139	212-213	212-214	148-151	209
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	155	205-206	202-204	156-157	202
		No. 1 Dark No. Spring (12% Prot.)	161½	153½	214	212	160-161	210
		No. 1 Dark No. Spring (15% Prot.)	172½	165½	218-222	216-218	173-178	214
		No. 1 Hl. Amber Durum	168	160	205-220	211-220	163-173	214
	Portland	No. 1 Soft White	148	140	247-248	246	156-157	241
		No. 1 Hard Winter (Ord. Prot.)	148	140	233-235	231-232	161-162	226
	Baltimore	No. 2 Soft Red Winter (sanitary)	155	148	194-197	192-196	150	189
BARLEY	Minneapolis	No. 2	113	106	111-115	106-110	88-91	105
OAT	Kansas City	No. 2 White	125	115	183-185	182-184	113-115	165
		No. 2 Yellow	125	115	134-135	136-137	113-120	132
	Omaha	No. 2 Yellow	120	109	128-130	129-131	109-122	128
	Chicago	No. 2 Yellow	125	114	128	132	107	132
		No. 3 Yellow	123	112	123-127	127-131	102-106	129
	Toledo	No. 2 Yellow	125	114	132	133	101	132
	St. Louis	No. 2 Yellow	127	116	125-126	128	107-108	126
	Minneapolis	No. 2 Yellow	115	104	118-119	120-121	105-106	124
	Kansas City	No. 2 White	75	70	86	86	67-77	86
RICE	Chicago	No. 2 Extra Heavy White	72	67	85	84	74	83
	Toledo	No. 2 Heavy White	75	70	90	92	80	89
	Minneapolis	No. 2 Extra Heavy White	69	63	80	81	68	76
	Kansas City	No. 3	107	100	111-114	106-109	105-115	105
SORGHUM	Minneapolis	No. 3 or better Maltng (Choice)	109	101	132-135	132-135	114-120	134
		No. 3 or better	109	101	110-118	110-118	98-112	116
	Portland	No. 2 Western 45 lbs.	117	108	163	156	116	152
	Stockton	No. 2 Western 45 lbs.	126	119	160-162	160-161	144-145	156
	Los Angeles	No. 2 Western 45 lbs.	129	122	172-174	169-172	146-149	160
	Kansas City	No. 2 Yellow	208	189	227-229	226-227	192-194	217
SUNFLOWER SEED	Texas 5/	No. 2 Yellow	—	—	235-240	234-237	200	226
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	251	316-318	314-316	264-267	306
	Chicago	No. 1 Yellow	247	238	353-354	352	303-304	333
SOYBEANS	Toledo	No. 1 Yellow	245	237	348	346	291	331
	Minneapolis	No. 1 Yellow	237	228	336	336	302	321
	Illinois Pts.	No. 1 Yellow 4/	237	228	350-352	344-347	294-300	330
FLAXSEED	Minneapolis	No. 1	281	273	314	314	260	308

1 Nominal loan values indicated by adjusting loan rates of tributary countries for Uniform Grain Storage Agreement charges and approximate transportation costs.

2 Average of daily prices.

3 Non-transit from the East.

4 Prices paid by Central Illinois processors.

5 Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED November 3, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS [*] OUTSTANDING	UNCOMMITTED BALANCE
Wheat	152,923	96,916	1,854	30,149	281,842	107,382	174,460
Oats	73,482	87,539	8,764	6,750	176,535	5,750	170,785
Barley	2,204	3,722	1	4,362	10,289	6,099	4,190
Rye	11,803	19,599	249	1,528	33,179	1,655	31,524
Flaxseed	6,211	627	-	1,329	8,167	1,392	6,775
Corn	73,482	87,539	8,764	6,750	176,535	5,750	170,785
Grain sorghum	24,267	14,666	47	3,380	42,360	4,922	37,438
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 13,829
 Flaxseed - ; Grain sorghum 86 ; Oats - ; Soybeans - ; Wheat 443 ; Rye 2

**Breakdown by classes: Hard red winter 125,930 ; Hard red spring 44,799 ; Soft red winter 2,296
 White Wheat 501 ; Durum Wheat 664 ; Other Wheat 270

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Nov. 3 1972	JULY 1 TO		Nov. 3 1972	JULY 1 TO	
		Nov. 3, 1972	Nov. 5, 1971		Nov. 3, 1972	Nov. 5, 1971
Wheat	-	24,978	22,469	295	188,885	1,476
Oats	-	-	-	333	15,999	5,316
Barley	-	-	2,200	8	4,854	1,002
Rye	-	-	-	655	2,375	356
Flaxseed	-	-	-	-	5,390	715
Corn	-	OCTOBER 1 TO		-	OCTOBER 1 TO	
		Nov. 3, 1972	Nov. 5, 1971		Nov. 3, 1972	Nov. 5, 1971
		167	-		8,148	2,022
Grain sorghum	-	718	1,000	360	843	4,232
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Nov. 3, 1972	Nov. 5, 1971		Nov. 3, 1972	Nov. 5, 1971
		-	-		1/	251

1/=Less than 500 bushel

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending October 31, 1972 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Texas	11,709	U. S. No. 2	2.54 1/2	Origin
Texas	190,000	U. S. No. 2	2.58	Gulf Ports
Georgia	418	U. S. No. 2	2.20	Origin
Nebraska	22,191	U. S. No. 4	2.11 1/2	Origin

WHEAT AND FLOUR: Exports from major exporting countries (All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sept.	July-Sept.
	Nov. 3 1972	Oct. 27 1972	Nov. 5 1971	Nov. 3 1972	Nov. 5 1971	1972	1971
United States	21,840	20,956	8,537	95,223	37,968	214,123	164,153
Canada	16,172	12,830	9,441	79,912	64,086	166,418	155,338
Argentina	758	1,587	220	5,136	1,365	15,530	3,912
Australia	4,150	5,719	5,458	27,933	38,582	21,252	65,646
TOTAL	42,920	41,092	23,656	208,204	142,001	417,323	389,049

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export (All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sept.	July-Sept.
	Nov. 3 1972	Oct. 27 1972	Nov. 5 1971	Nov. 3 1972	Nov. 5 1971	1972	1971
Wheat	21,840	20,956	8,537	95,223	37,968	200,807	149,915
Wheat flour & prod.	Not available weekly					13,316	14,238
Oats	0	0	0	0	0	2,655	314
Barley	0	801	0	2,374	1,281	11,331	4,142
Rye	0	0	0	0	0	17	1,604
Flaxseed	0	50	0	150	0	3,649	4
						Oct. 1971- Sep. 1972	Oct. 1970- Sep. 1971
Corn	17,814	15,563	11,189	84,117	33,110	785,596	501,908
Grain sorghum	4,164	1,090	1,771	13,166	2,084	122,933	144,195
						Sep. 1972	Sep. 1971
Soybeans	18,427	20,882	10,994	61,466	35,984	15,021	29,238

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended November 3, 1972 (All data in 1,000 bushels)

COUNTRY OF DESTINATION	:Chicago: : Area :	Toledo	: North : Atlantic:	: South : Atlantic:	: Miss. : River :	: East : Gulf :	: N.Texas: : Gulf :	Total
Italy	131	-	-	-	747	-	-	878
Norway	503	-	-	-	-	-	710	1,213
Netherland	656	504	-	636	2,117	-	-	3,913
France	-	462	-	-	-	-	-	462
Canada	-	1,161	-	-	-	-	-	1,161
United Kingddm.:	-	-	257	-	-	-	588	845
Spain	-	-	-	743	1,742	-	-	2,485
Japan	-	-	-	-	4,364	-	-	4,364
West Germany ...:	-	-	-	-	2,061	-	-	2,061
Denmark	-	-	-	-	-	542	-	542
China (Taiwan) :	-	-	-	-	-	-	503	503
Total	1,290	2,127	257	1,379	11,031	542	1,801	18,427

Sep. 1 - Nov. 3, 1972: 77,113

Sep. 1 - Nov. 5, 1971: 65,428

Inspection for export under the U.S. Grain Standards Act

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, October 1972

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS DOLLAR SALES							
CANADIAN							
Belgium	424	-	-	-	-	-	424
France	-	-	-	-	119	-	119
Germany, West	117	-	-	-	-	-	117
Italy	757	-	-	-	-	-	757
Mexico	-	-	713	-	-	-	713
Netherlands	1,215	-	-	-	263	-	1,478
Norway	228	-	-	-	-	-	228
Venezuela	122	-	-	-	499	-	621
LAKES							
Belgium	473	-	-	-	85	-	558
Cyprus	566	-	-	-	-	-	566
France	-	-	-	-	479	-	479
Germany, West	270	-	-	-	-	-	270
Netherlands	1,037	-	-	-	-	-	1,037
Norway	1,093	-	-	-	-	-	1,093
Portugal	858	-	-	-	-	-	858
Spain	220	-	-	-	-	-	220
U.S.S.R.	147	-	-	-	440	-	587
Venezuela	480	60	-	-	326	-	866
ATLANTIC							
Pls.Rep. China	-	-	3,944	-	-	-	3,944
GULF							
Brazil	-	1,392	-	-	-	-	1,392
France	-	607	-	-	-	-	607
Guyana	-	108	-	-	-	-	108
Japan	-	1,168	-	-	-	-	1,168
Mexico	-	3,189	247	-	-	-	3,436
Netherlands	-	3,259	-	-	-	-	3,259
Nigeria	-	762	73	-	-	-	835
Pls.Rep. China	-	-	1,859	-	-	-	1,859
Surinam	36	-	-	-	-	-	36
Trinidad	37	122	-	-	-	-	159
United Kingdom	-	1,314	-	-	-	-	1,314
U.S.S.R.	-	13,074	-	-	-	-	13,074
Venezuela	749	160	76	-	222	-	1,207
PACIFIC							
China (Taiwan)	664	747	-	-	-	-	1,411
Costa Rica	203	-	-	-	-	-	203
Ecuador	101	-	-	-	-	-	101
El Salvador	148	-	-	-	-	-	148
Hong Kong	57	-	-	-	-	-	57
Japan	2,796	1,529	-	2,927	-	-	7,252
Korea	77	-	-	265	-	-	342
Mexico	-	606	-	-	-	-	606
Nicaragua	177	65	-	32	-	-	274
Pls. Rep. China	-	-	-	2,900	-	-	2,900
U.S.S.R.	-	1,040	-	2,523	-	-	3,563
Subtotal	13,052	29,202	6,912	8,647	2,433	0	60,246
C.C.C. CREDIT							
LAKES							
Neth. Antilles	84	-	-	-	-	-	84
ATLANTIC							
Yugoslavia	-	-	946	-	-	-	946
GULF							
Dominican Rep.	147	256	257	-	-	-	660
Peru	-	2,707	35	-	-	-	2,742

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, October 1972

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
C.C.C. CREDIT - continued							
PACIFIC							
Iran	-	-	-	2,052	-	-	2,052
Philippines	328	-	-	691	-	-	1,019
Thailand	308	-	-	-	-	-	308
Subtotal	867	2,963	1,238	2,743	0	0	7,811
BARTER							
ATLANTIC							
Iceland	-	-	8	-	-	-	8
GULF							
Brazil	-	977	-	-	-	-	977
Colombia	-	1,401	-	-	-	-	1,401
Ecuador	223	-	40	-	-	-	263
Honduras	113	67	53	-	-	-	233
Jamaica	88	69	-	-	-	-	157
Peru	-	189	-	-	-	-	189
Sierra Leone	120	-	-	-	-	-	120
PACIFIC							
China (Taiwan)	-	-	-	591	-	-	591
El Salvador	-	24	-	58	-	-	82
Korea	-	822	-	1,813	-	-	2,635
Subtotal	544	3,549	101	2,462	0	0	6,656
P.L.-480							
ATLANTIC							
Bangladesh	-	-	156	-	-	-	156
India	-	-	118	-	-	-	118
GULF							
Bangladesh	-	-	1,834	-	-	-	1,834
India	-	112	105	-	-	-	217
Indonesia	1,201	-	-	-	-	-	1,201
Israel	-	859	-	-	-	-	859
Ivory Coast	-	37	-	-	-	-	37
Pakistan	-	784	3,850	-	-	-	4,634
Vietnam	184	-	-	-	-	-	184
PACIFIC							
India	-	-	85	-	-	-	85
Indonesia	-	-	-	420	-	-	420
Korea	-	-	-	485	-	-	485
Pakistan	-	-	-	2,549	-	-	2,549
Vietnam	-	-	-	352	-	-	352
Subtotal	1,385	1,792	6,148	3,806	0	0	13,131
GRAND TOTAL	15,848	37,506	14,399	17,658	2,433	0	87,844
LAKE PORTS to Canada 1/	777	0	648	0	2,110	0	3,535
COASTAL AREAS							
July - October 1972							
Canadian.....	3,404	0	713	0	1,637	0	5,754
Lakes(Overseas).....	16,078	60	1,036	38	16,456	0	33,668
Atlantic.....	0	0	9,433	152	0	0	9,585
Gulf.....	7,955	110,714	29,307	0	1,324	0	149,300
Pacific.....	18,542	14,178	85	48,118	389	0	81,312
Total....	45,979	124,952	40,574	48,308	19,806	0	279,619
July - October 1971							
Canadian.....	3,583	0	2,865	57	3,145	539	10,189
Lakes(Overseas).....	10,491	0	196	0	3,719	0	14,406
Atlantic.....	430	0	2,533	251	0	0	3,214
Gulf.....	10,043	114,470	15,425	0	899	570	141,407
Pacific.....	5,942	4,289	0	3,901	396	0	14,528
Total....	30,489	118,759	21,019	4,209	8,159	1,109	183,744

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by programs and country of destination
July - October 1972

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480	TOTAL
			1,000 BUSHELS		
Algeria	-	-	3,337	-	3,337
Bangladesh	-	-	-	9,701	9,701
Belgium	3,897	-	-	-	3,897
Bolivia	-	-	-	441	441
Brazil	2,338	-	4,811	-	7,149
Cambodia	-	-	-	399	399
Canal Zone	96	-	-	-	96
Chile	-	-	-	147	147
China (Taiwan)	5,659	-	1,909	-	7,568
Colombia	-	-	2,356	-	2,356
Costa Rica	693	-	218	-	911
Cyprus	566	-	-	-	566
Dominican Republic	-	734	-	-	734
Ecuador	475	-	508	-	983
El Salvador	1,015	-	409	-	1,424
France	2,662	-	-	-	2,662
Germany, West	853	-	-	-	853
Ghana	315	-	-	-	315
Greece	908	-	-	-	908
Guatemala	392	-	-	-	392
Guyana	501	-	-	-	501
Honduras	-	-	620	-	620
Hong Kong	380	154	-	-	534
Iceland	-	-	8	-	8
India	-	-	-	1,783	1,783
Indonesia	-	-	-	4,876	4,876
Iran	-	5,492	-	-	5,492
Ireland	1,781	-	-	-	1,781
Israel	-	-	-	2,498	2,498
Italy	1,666	-	-	-	1,666
Ivory Coast	-	-	-	88	88
Jamaica	218	-	157	-	375
Japan	37,874	-	-	-	37,874
Korea	1/ 960	-	3,147	2,434	6,541
Mexico	11,357	-	-	-	11,357
Morocco	-	-	-	827	827

Continue

WHEAT: Inspections for export by programs and country of destination
July - October 1972

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480	TOTAL
			1,000 BUSHELS		
Netherlands	21,789	-	-	-	21,789
Netherlands Antilles	-	139	-	-	139
Nicaragua	353	-	-	-	353
Nigeria	3,915	-	-	-	3,915
Norway	1,321	-	-	-	1,321
Pakistan	-	3,992	-	18,508	22,500
Panama	600	-	-	-	600
Peoples Rep. of China	1/ 10,996	-	-	-	10,996
Peru	-	5,612	936	-	6,548
Philippines	822	5,373	-	-	6,195
Portugal	2,172	-	-	-	2,172
Sierra Leone	-	-	484	-	484
Spain	220	-	-	-	220
Surinam	131	-	-	-	131
Thailand	-	494	-	-	494
Trinidad	1,068	-	-	-	1,068
Tunisia	-	-	-	27	27
United Kingdom	4,339	-	-	-	4,339
U.S.S.R.	30,413	18,508	-	2/	48,921
Uruguay	-	-	-	4,364	4,364
Venezuela	9,236	-	-	-	9,236
Vietnam	-	-	-	536	536
Yugoslavia	-	11,611	-	-	11,611
GRAND TOTAL	161,981	52,109	18,900	46,629	279,619

WHEAT: Inspections for export by programs and classes

			1,000 BUSHELS		
Hard Red Spring	37,489	4,809	1,211	2,470	45,979
Hard Red Winter	71,191	33,348	10,343	10,070	124,952
Soft Red Winter	13,623	6,227	395	20,329	40,574
White	22,735	7,187	4,626	13,760	48,308
Durum	16,943	538	2,325	0	19,806
Mixed	0	0	0	0	0
GRAND TOTAL	161,981	52,109	18,900	46,629	279,619

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.
Inspections for export under the U.S. Grain Standards Act.

1/ CORRECTION: Includes 2,754,000 bushels shipped to Peoples Republic of China previously reported incorrectly as destined for Korea.

2/ CORRECTION: 540,000 bushels reported as P.L.-480 in the July table published August 11, 1972, should have been reported as C.C.C. CREDIT.
Grain Market News published September 15, 1972, page 9, shows the correct program data for July and August.

WHEAT: Inspections for export by classes, ports and areas October 1972

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal	208	-	-	-	-	-	208
Seaway Ports	2,655	-	713	-	881	-	4,249
Subtotal	2,863	0	713	0	881	0	4,457
LAKES (Overseas)							
Chicago Area	-	-	-	-	-	-	0
Duluth — Superior	5,228	60	-	-	1,330	-	6,618
Toledo	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Subtotal	5,228	60	0	0	1,330	0	6,618
ATLANTIC							
North	-	-	156	-	-	-	156
South	-	-	5,016	-	-	-	5,016
Subtotal	0	0	5,172	0	0	0	5,172
GULF							
Mississippi River	2,898	2,449	8,094	-	222	-	13,663
East Gulf	-	5,754	-	-	-	-	5,754
North Texas Gulf	-	22,394	88	-	-	-	22,482
South Texas Gulf	-	2,016	247	-	-	-	2,263
Subtotal	2,898	32,613	8,429	0	222	0	44,162
PACIFIC							
Columbia River	2,095	3,709	-	14,931	-	-	20,735
Puget Sound	2,764	1,124	-	2,727	-	-	6,615
California	-	-	85	-	-	-	85
Subtotal	4,859	4,833	85	17,658	0	0	27,435
TOTALS							
October 1972	15,848	37,506	14,399	17,658	2,433	0	87,844
July-Oct. 1972	45,979	124,952	40,574	48,308	19,806	0	279,619
July-Oct. 1971	30,489	118,759	21,019	4,209	8,159	1,109	183,745

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas
October 1972

PORTS 1	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES 2/									
Chicago Area	-	-	-	-	-	9,318	-	6,076	15,394
Duluth - Superior	9,505	-	2,278	-	150	2,200	-	-	14,133
Toledo	648	-	-	-	-	6,268	-	13,868	20,784
Saginaw	-	-	-	-	-	398	-	-	398
Subtotal	10,153	0	2,278	0	150	18,184	0	19,944	50,709
ATLANTIC									
North	156	-	-	-	-	1,854	-	-	2,010
South	5,016	-	-	-	-	12,382	-	2,773	20,171
Subtotal	5,172	0	0	0	0	14,236	0	2,773	22,181
GULF									
Mississippi River	13,663	-	-	-	-	46,110	1,453	28,329	89,555
East Gulf	5,754	-	-	-	-	136	-	2,450	8,340
North Texas Gulf	22,482	-	-	-	-	1,768	4,152	2,824	31,226
South Texas Gulf	2,263	-	-	-	-	64	6,393	-	8,720
Subtotal	44,162	0	0	0	0	48,078	11,998	33,603	137,841
PACIFIC									
Columbia River	20,735	-	96	-	-	-	-	-	20,831
Puget Sound	6,615	-	-	-	-	-	-	-	6,615
California	85	-	-	-	-	-	-	-	85
Subtotal	27,435	0	96	0	0	0	0	0	27,531
TOTALS									
October 1972	86,922	0	2,374	0	150	80,498	11,998	56,320	238,262
Jan.-Oct. '72	596,657	21,529	48,885	0	5,535	684,594	115,008	327,293	1,799,501
Jan.-Oct. '71	517,700	137	43,133	5,323	390	367,180	98,354	329,032	1,361,249

1/ Ports included in the general areas are:

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan
Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia
South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve
East Gulf: Mobile and Pascagoula
North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston
South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver
Puget Sound: Seattle and Tacoma
California: Long Beach, Stockton, San Francisco, and Sacramento

2/ Includes waterway shipments to Canada.

Inspections for export under the U.S. Grain Standards Act.

CORRECTION: Corn total for September 1972, 103,290.

GRAINS: Inspections for export by coastal areas and country of destination
October 1972

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Belgium	-	-	-	-	1,330	-	57
Canada	-	-	-	-	6,767	-	4,22
Cyprus	-	399	-	-	-	-	-
Denmark	-	-	-	-	-	-	46
France	-	-	-	-	-	-	96
Germany, West	-	541	-	-	576	-	3,09
Ireland	-	-	-	-	504	-	-
Italy	-	492	-	-	-	-	54
Japan	-	-	-	-	-	-	1,38
Netherlands	-	286	-	150	1,796	-	3,11
Neth. Antilles	-	-	-	-	95	-	-
Poland	-	560	-	-	-	-	-
Portugal	-	-	-	-	268	-	-
Spain	-	-	-	-	1,206	-	2,58
Trinidad	-	-	-	-	115	-	-
United Kingdom	-	-	-	-	1,582	-	-
U.S.S.R.	-	-	-	-	3,945	-	2,92
Subtotal	0	2,278	0	150	18,184	0	19,91
ATLANTIC							
Belgium	-	-	-	-	1,716	-	-
Ceylon	-	-	-	-	39	-	-
Germany, West	-	-	-	-	2,734	-	-
Ireland	-	-	-	-	480	-	-
Italy	-	-	-	-	164	-	48
Korea	-	-	-	-	-	-	52
Lebanon	-	-	-	-	603	-	-
Netherlands	-	-	-	-	3,070	-	45
Nigeria	-	-	-	-	39	-	-
Spain	-	-	-	-	1,008	-	1,32
United Kingdom	-	-	-	-	591	-	-
U.S.S.R.	-	-	-	-	1,072	-	-
Yugoslavia	-	-	-	-	2,720	-	-
Subtotal	0	0	0	0	14,236	0	2,77
GULF							
Belgium	-	-	-	-	-	-	38
Canary Islands	-	-	-	-	478	-	-
Chile	-	-	-	-	1,138	-	36
China (Taiwan)	-	-	-	-	661	-	91
Colombia	-	-	-	-	-	821	-
Denmark	-	-	-	-	-	-	1,11
Egypt	-	-	-	-	800	-	-
Germany, West	-	-	-	-	1,967	-	2,52
Israel	-	-	-	-	586	1,750	1,18
Italy	-	-	-	-	1,483	-	71
Jamaica	-	-	-	-	398	-	-
Japan	-	-	-	-	18,196	5,830	11,16

Continued

GRAINS: Inspections for export by coastal areas and country of destination
October 1972

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
LF - continued							
Mexico	-	-	-	-	5,071	1,623	-
Netherlands	-	-	-	-	5,330	564	11,043
Norway	-	-	-	-	-	738	1,372
Panama	-	-	-	-	146	-	-
Peru	-	-	-	-	700	-	-
Poland	-	-	-	-	1,204	-	-
Portugal	-	-	-	-	1,153	-	-
Singapore	-	-	-	-	770	-	-
Spain	-	-	-	-	1,011	-	796
Surinam	-	-	-	-	50	-	-
Trinidad	-	-	-	-	240	-	-
United Kingdom	-	-	-	-	1,026	210	1,644
U.S.S.R.	-	-	-	-	4,646	-	-
Uruguay	-	-	-	-	827	-	-
Venezuela	-	-	-	-	-	462	292
Vietnam	-	-	-	-	197	-	-
Subtotal	0	0	0	0	48,078	11,998	33,603
GULF							
Korea	-	96	-	-	-	-	-
Subtotal	0	96	0	0	0	0	0
Totals:							
October 1972	0	2,374	0	150	80,498	11,998	56,320
July-October 1972	2,521	13,979	0	3,790	342,670	58,185	121,483
July-October 1971	69	3,967	1,734	0	170,974	32,585	125,972

Inspections for export under the U. S. Grain Standards Act

CORRECTION: Corn inspections for export by coastal areas and country of destination,
October 1971-September 1972 (November 3, 1972, report) GULF: France 0, West Germany
2,113. TOTAL: France 941, West Germany 59,491

HIGHLIGHTS OF U. S. CROP REPORT AS OF NOVEMBER 1, 1972

Prospective output of 1972 crops in the United States increased during October, according to the Crop Reporting Board. Prospects improved for corn, sorghum, soybeans, cotton. October weather was generally unfavorable for harvesting progress.

October Cool and Wet

October weather generally was cooler and wetter than normal for most of the Nation for the fourth consecutive month.

Mild temperatures with mostly sunny skies prevailed throughout the month's first half. Shortly after mid-month a mass of cold Arctic air blustered into the Nation's mid-section bringing the first widespread killing frosts on the 20th as far south as the Texas Panhandle, Northern Oklahoma, Tennessee and North Carolina. Record low readings were set in many eastern localities. Cooler than normal weather continued over most of the Nation for the rest of the month. At month's end, the first major storm of the season spread cold weather over the Rocky Mountains and nearby Great Plains.

The widespread good autumn weather of early October pushed the maturity of the late corn and soybean crop in the Corn Belt and provided generally ideal fall harvesting conditions in most areas of the Nation. Corn and soybean harvesting in the Corn Belt started in early October behind schedule but became quite active by mid-month. The onset of colder, wet weather shortly after mid-month, however, caused poor drying conditions, wet fields, and slow harvesting progress throughout the North Central and South Central Regions. The unfavorable harvesting conditions continued into early November.

Feed Grain Production Up 2 Percent from Last Month

Prospective production of the four feed grains (corn, oats, barley and sorghum grain) increased 2 percent during October to 198.0 million tons. Although this is 4 percent below last year's record high 205.3 million tons it is the second highest crop on record. Corn prospects, down nearly 3 percent from last year, are up nearly 3 percent from last month. Sorghum grain production, almost the same as last year, is up 3 percent. Weather conditions have not favored harvest and progress lags well behind average.

Oat production is 17 percent below last year and barley production is down 10 percent from 1971.

Oilseed Prospects Continue to Climb

Prospective oilseed production, 48.3 million tons, stands 2 percent above the October 1 forecast and 17 percent above 1971.

Soybean prospects increased during the month and output is expected to total 15 percent above a year earlier, a new record high. Record yields and production are expected for most major producing States in the North Central Region. Production is expected to total 1,351 million bushels.

Peanut production prospects improved during October and output is forecast 1 percent above a month earlier, 9 percent more than 1971 production.

Indicated production of cottonseed was also up from October 1. Late October rains limited harvest activities in the Delta States and Oklahoma. Rains in New Mexico and Arizona caused harvest to lag during most of the month.

(Continued)

(Continued from Page 14)

Winter Wheat Making Good Start

Winter wheat seedings got off to a good start in most major growing areas. Seeding was in final stages but continued behind schedule in the Eastern Corn Belt. October precipitation was above normal over much of the Nation.

In the Southern Great Plains late October rains greatly improved fall seeding prospects. Western Kansas soil moisture supplies brought seedings up to stands and good early growth, but dry weather during October limited development in some later seeded fields. Dry weather at seeding time caused some uneven stands in eastern Kansas but rains late in the month should help fill stands and spur growth. Small grains grew well in the northern third of Oklahoma and statewide prospects were promising after late October rains. Some farmers delayed seeding, waiting for improved soil moisture. Fields previously "dusted in" should now germinate and enter the winter in good to excellent condition. Seeding was over nine-tenths complete by October 31. Fall seeding of wheat and oats in most areas of Texas was restricted to dry planting the first half of October. Moderate to heavy rains the last two weeks of the month provided good moisture for completion of seeding. Wheat seeding had reached 91 percent completion compared with 87 percent a year ago. Fall grains in New Mexico were in good condition. Grain crops in Colorado also made excellent growth during the fall months with above seasonal temperatures and adequate soil moisture. Winter wheat is rated in good condition in Nebraska. Stands are even with good growth to provide adequate cover for the winter. Late seeded fields were spotty in South Dakota where below normal soil moisture conditions continued into October in many areas. Some growers were spraying for green bugs in South Dakota and Nebraska.

In the Eastern Corn Belt seeding continued to be delayed by late harvest of row crops and wet fields. Fall seedings in Missouri were 73 percent complete. About 90 percent of the Illinois winter wheat acreage was sown, slightly less than in 1971. Stands were mostly in good to excellent condition. In Indiana some intended acreage may not get seeded, particularly in some northern areas. Wheat seeding was 65 percent complete on October 27, about 11 days behind average and considerably behind the 90 percent seeded a year earlier. In Ohio, only 65 percent of the winter wheat crop had been seeded compared to 95 percent a year earlier and the average of 90 percent. Winter wheat was planted later than usual in Michigan but most of the intended acreage was in by the end of October.

In the Atlantic and South Central States, seeding was still underway. Much needed rain fell in late October in several South Atlantic States, enabling growers to continued seeding operations.

Corn for Grain

Production of corn for grain is forecast at 5.40 billion bushels, up nearly 3 percent from the October 1 forecast, but 3 percent less than last year. Fall weather was generally favorable for development of late planted corn. Yield per acre is expected to average a record high 94.9 bushels.

Sorghum Grain

Sorghum grain production is forecast to reach a record high 896 million bushels, up 3 percent from last month and slightly more than the 895 million bushel crop produced in 1971.

Soybeans

Production is expected to total a record 1,351 million bushels, 33 million bushels more than a month earlier and 181 million bushels above last year. Yield per acre, at 29.5 bushels, set a new high, 1.9 bushels above the

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, MO 64050

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FIRST CLASS



Barge Shipments of Grain, Interior River Points
Week ended November 3 and cumulative April 1 - November 3, 1972

Area	Week Ended November 3, 1972							Cumulative April 1 - November 3, 1972						
	Wheat	Corn	Soybeans	Oats	Grain	Barley	Rye	Wheat	Corn	Soybeans	Oats	Grain	Barley	Rye
- 1,000 Bushels -														
Mississippi River														
Minnesota - Wisconsin	1,935	2,235	1,785	1,119	-	-	-	37,764	74,664	21,350	39,339	-	11,487	1,232
Iowa & North Illinois	-	1,981	1,412	-	-	-	-	1,135	72,963	28,315	-	92	-	-
St. Louis Area	-	704	1,910	-	-	-	-	23,499	14,838	25,360	357	1,293	-	-
Memphis Area	147	59	747	-	-	-	-	9,976	1,186	21,232	215	37	-	-
Missouri River														
Nebraska - Iowa	226	-	78	-	167	-	-	7,217	362	1,020	-	3,824	-	38
Kansas City Area	360	-	-	-	40	-	-	16,505	119	839	-	3,829	-	-
Illinois River	-	4,484	1,818	-	-	-	-	8,492	142,934	36,866	304	57	-	-
Ohio River	-	587	1,532	-	-	-	-	13,145	8,044	14,554	-	617	-	198
Total	2,668	10,050	9,282	1,119	207	0	0	107,702	315,110	178,526	10,915	9,710	11,487	1,128

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 20 No. 46 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

November 17, 1972

WHEAT AND FEED GRAINS SELL HIGHER

Wheat sold mostly 5 to 8 cents higher and feed grain prices moved up strongly in the face of good export and feed demand coupled with harvest curtailed by rain and snow over wide areas. Farmers turned reluctant sellers of stored supplies until more of the crop could be harvested. Stronger feed ingredient prices added strength to feed grains.

Hard winter wheat sold mostly 5 to 6 cents per bushel higher. Good mill demand near the close resulted from generous export flour awards and export interest for wheat continued strong. Chicago soft red winter went up 6 cents. St. Louis price moved up 9 to 13 cents. Continuing reports indicating the full intended acreage of soft red winter wheat could not be planted due to adverse weather added considerable strength to this wheat which is already in short supply. Northern spring wheats are in better supply than most other types and this market moved up only 1 to 2 cents per bushel with good export and mill demand supporting values. Portland soft white wheat sold 11¢ higher under good export demand and tight supply situation. Rye traded up 4 cents at Minneapolis.

Yellow corn markets advanced mostly 6-8 cents per bushel. Feeder interest and exporters competed aggressively for offerings. Chicago and Toledo sold 6 cents higher, Minneapolis up 7 cents, Omaha up 7-8 cents, and Kansas City up 10 cents. White corn advanced 2 cents at Kansas City in light trade. White oats markets traded steady at Minneapolis to up 5 cents at Chicago.

Barley markets held mostly firm to 1 cent higher. Minneapolis No. 3 or better choice malting steady and Los Angeles up 1 cent.

Grain sorghum traded 9-15 cents per cwt. higher under strong feed and export demand. Much of the crop remains in the field and some has lodged under weight of rain, wind, ice and snow. Kansas City sold up 14-15 cents and Los Angeles up 12 cents, and Texas High Plains up 9-10 cents.

Soybeans went up the limit Monday and Tuesday on the Chicago futures board. Meal advanced to new highs and export and feed demand remained strong. Heavy profit taking and stop loss orders on Wednesday took away part of the advance but closing bean prices remained 11-16 cents per bushel above a week ago. Illinois crusher prices closed 11-12 cents higher. Flaxseed traded steady at Minneapolis. Chicago No. 1 yellow soybeans closed up 14-15 cents.

Special Features

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
November 16, 1972					November 18,
	December	March	May	July	December
<u>Wheat</u>					
Chicago	2.28 1/2	2.29 7/8	2.26 3/4	2.10	1.60 7/8
Kansas City	2.22 3/4	2.23	2.19	2.01 7/8	1.47
Minneapolis	2.08 1/2	2.10 1/2	2.13 1/4	2.10	1.54 3/4
<u>Corn</u>					
Chicago	1.38 3/4	1.42 1/4	1.45	1.46 3/8	1.14 3/4
<u>Soybeans</u>	November	January	March	May	January
Chicago	3.76 3/8	3.69 3/4	3.69 1/8	3.69 7/8	3.09 1/2
<u>Grain Sorghum</u>	December	March			December
Chicago	2.44	2.51	-	-	2.00 1/4

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
November 16, 1972

Port Markets	Class	Export Price	Wheat		Net Cost to Foreign Buyer
			Export Payment Rate 1/ Dollars -		
Duluth	No. 1 Heavy Northern				
	Spring, 14% protein	2.22	-		2.22
Baltimore	No. 2 Soft Red Winter	2.42	-		2.42
Gulf	No. 2 Hard Winter				
	Ordinary protein	2.45	-		2.45
	13% protein	2.47	-		2.47
	No. 2 Soft Red Winter	2.40	-		2.40
Pacific					
Northwest	No. 2 Western White	2.64	-		2.64
		Corn	Soybeans	Grain Sorghum	
Baltimore	No. 2 Yellow	1.54	3.77	-	
Gulf	No. 2 Yellow	1.54	3.76	2.85	

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	November 16, 1972 1/	November 9, 1972 1/	November 1971
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	9.67	9.55	12.47
Oil yield per bushel crushed	Pounds	11.16	11.16	10.77
Value from bushel of soybeans	Dollars		1.08	1.07
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	129.00	121.50	72.00
Meal yield per bushel crushed	Pounds	47.77	47.77	47.11
Value from bushel of soybeans	Dollars		3.08	2.90
<u>Value</u> of oil and meal from bushel of soybeans	Dollars		4.16	3.97
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors 3/	Dollars per bu.		3.63	3.51
<u>Difference</u> between soybean price and value of oil and meal	Cents		53	46

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for September 1972 and 2/ November 1971. 3/ Truck prices starting November 2, 1972.
This table is presented for statistical comparison and is not intended to indicate operating margin

CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	11-16-72 LESS STORAGE	Nov. 16, 1972	Nov. 9, 1972	Nov. 18, 1971	Oct. AVERAGE 2/ 1972
HEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	143	226	220	154	215
		No. 1 Hard Winter (13% Prot.)	154½	147½	231	226	162-163	221
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	151	239-240	235-236	165-167	232
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	143	217-218	210-212	152	206
	Chicago	No. 2 Yellow Hard Winter	146	139	218	212	165	206
		No. 2 Soft Red Winter	146	139	226	220	157	211
	Toledo	No. 2 Soft Red Winter	145	138	231	223	149	207
		No. 2 Soft White	145	138	231	223	154	207
	St. Louis	No. 2 Hard Winter	146	139	207-215	206-207	146-150	209
		No. 2 Soft Red Winter	146	139	221-226	212-213	148-150	209
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	155	206-208	205-206	155-157	202
		No. 1 Dark No. Spring (13% Prot.)	167½	159½	216	214	159-161	210
		No. 1 Dark No. Spring (15% Prot.)	173½	165½	220-224	218-222	169-174	214
		No. 1 H. Amber Durum	168	160	213-220	205-220	161-171	214
	Portland	No. 1 Soft White	148	140	258-259	247-248	155-156	241
		No. 1 Hard Winter (Ord. Prot.)	148	140	238-239	233-235	161-162	226
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	148	202-203	194-197	148	189
YE	Minneapolis	No. 2	113	106	115-119	111-115	88-91	105
ORN	Kansas City	No. 2 White	126	116	185-187	183-185	110-112	165
		No. 2 Yellow	126	116	144-145	134-135	112-121	132
	Omaha	No. 2 Yellow	120	110	135-137	128-130	109-122	128
	Chicago	No. 2 Yellow	125	115	134	128	103-104	132
		No. 3 Yellow	123	113	129-133	123-127	98-102	129
	Toledo	No. 2 Yellow	125	115	138	132	97	132
	St. Louis	No. 2 Yellow	127	117	132-134	125-126	105	126
	Minneapolis	No. 2 Yellow	115	105	125-126	118-119	106	124
ATS	Kansas City	No. 2 White	75	70	90	86	68-78	86
	Chicago	No. 2 Extra Heavy White	72	67	90	85	76	83
	Toledo	No. 2 Heavy White	75	70	92	90	82	89
	Minneapolis	No. 2 Extra Heavy White	69	63	80	80	66	76
ARLEY	Kansas City	No. 3	107	100	111-114	111-114	105-115	105
	Minneapolis	No. 3 or better Malting (Choice)	109	101	132-135	132-135	114-120	134
		No. 3 or better	109	101	110-118	110-118	98-112	116
	Portland	No. 2 Western 45 lbs.	117	108	158	158	120	152
	Stockton	No. 2 Western 46 lbs.	126	119	161-163	160-162	145-146	156
	Los Angeles	No. 2 Western 46 lbs.	129	122	173-175	172-174	146-149	160
RAIN SORGHUM	Kansas City	No. 2 Yellow	208	190	242-245	227-229	187-188	217
	Texas 5/	No. 2 Yellow	—	—	244-250	235-240	195-200	226
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	252	328-330	316-318	262-264	306
SOYBEANS	Chicago	No. 1 Yellow	247	238	368	353-354	293-294	333
	Toledo	No. 1 Yellow	246	237	364	348	290	331
	Minneapolis	No. 1 Yellow	237	228	347	336	296	321
	Illinois Pts.	No. 1 Yellow 4/	237	228	362-363	350-352	289-297	330
LAXSEED	Minneapolis	No. 1	281	273	314	314	260	308

/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

/ Average of daily prices.

/ Non-transit from the East.

/ Prices paid by Central Illinois processors. Truck price starting November 2, 1972.

/ Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED November 10, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	152,804	99,708	1,828	23,283	277,623	106,842	170,781**
Oats	72,816	88,346	8,768	6,024	175,954	6,014	169,940
Barley	2,189	3,269	2	4,716	10,176	6,244	3,932
Rye	11,647	19,899	249	1,030	32,825	1,420	31,405
Flaxseed	6,206	408	-	1,535	8,149	1,392	6,757
Corn	70,745	59,827	26,216	11,521	168,309	18,768	149,541
Grain sorghum	24,241	14,431	47	3,247	41,966	5,528	36,438
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 13,888;
 Flaxseed - ; Grain sorghum 62 ; Oats - ; Soybeans - ; Wheat 443 ; Rye 2.

**Breakdown by classes: Hard red winter 125,589 ; Hard red spring 43,769 ; Soft red winter - ;
 White Wheat 492 ; Durum Wheat 661 ; Other Wheat 270.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Nov. 10, 1972	JULY 1 TO		Nov. 10, 1972	JULY 1 TO	
		Nov. 10, 1972	Nov. 12, 1971		Nov. 10, 1972	Nov. 12, 1971
Wheat	4,169	29,147	23,078	1,064	189,904	1,504
Oats	-	-	24,150	911	16,909	5,344
Barley	-	-	13,700	188	5,041	1,004
Rye	-	-	-	121	1,923	452
Flaxseed	-	-	-	-	5,390	716
Corn	5	OCTOBER 1 TO		957	OCTOBER 1 TO	
		Nov. 10, 1972	Nov. 12, 1971		Nov. 10, 1972	Nov. 12, 1971
		173	-		9,105	2,517
Grain sorghum	5	723	1,000	1,026	1,868	4,267
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Nov. 10, 1972	Nov. 12, 1971		Nov. 10, 1972	Nov. 12, 1971
		-	-		1/	252

1/ Less than 500 bushels.

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending November 9, 1972 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Texas	7,945	U. S. No. 2	2.55 1/2	Origin
Texas	903	U. S. No. 2	2.37 1/2	LCL Origin
Texas	208,526	U. S. No. 2	2.57 1/2	Gulf Ports
Texas	299,923	U. S. No. 2	2.62	Gulf Ports
Texas	4,472	U. S. No. 2	2.65 1/2	Gulf Ports

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sep. 1972	July-Sep. 1971
	Nov. 10, 1972	Nov. 3, 1972	Nov. 12, 1971	Nov. 10, 1972	Nov. 12, 1971		
United States	18,785	21,840	8,741	114,008	46,709	214,123	164,153
Canada	16,222	16,172	12,711	96,134	76,797	166,418	155,338
Argentina	-	758	666	5,136	2,031	15,530	3,912
Australia	-	4,150	7,156	27,933	45,738	21,252	65,646
TOTAL	35,007	42,920	29,274	243,211	171,275	417,323	389,049

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sep. 1972	July-Sep. 1971
	Nov. 10, 1972	Nov. 3, 1972	Nov. 12, 1971	Nov. 10, 1972	Nov. 12, 1971		
Wheat	18,785	21,840	8,741	114,008	46,709	200,807	149,915
Wheat flour & prod.	Not available weekly					13,316	14,238
Oats	0	0	0	0	0	2,655	314
Barley	1,037	0	0	3,411	1,281	11,331	4,142
Rye	152	0	0	152	0	17	1,604
Flaxseed	1,367	0	0	1,517	0	3,649	4
						Oct. 1971- Sep. 1972	Oct. 1970 Sep. 1971
Corn	14,812	17,814	16,261	98,929	49,371	785,596	501,908
Grain sorghum	2,791	4,164	1,362	15,957	3,446	122,933	144,195
						September 1972	September 1971
Soybeans	18,426	18,427	20,303	79,892	56,287	15,021	29,238

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended November 10, 1972
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	:Chicago : Area	: Toledo	: North : Atlantic	: South : Atlantic	: Miss. : River	: East : Gulf	: N. Texas : Gulf	: Total	
West Germany ...:	204	-	-	-	916	-	-	1,120	
Canada	-	397	-	-	-	-	-	397	
Spain	-	571	-	-	-	-	528	1,099	
Japan	-	1,162	-	-	2,334	-	-	3,496	
United Kingdom :	-	-	369	824	-	-	-	1,193	
Denmark	-	-	-	-	1,146	-	-	1,146	
Netherlands ...:	-	-	-	-	4,156	1,501	-	5,657	
Italy	-	-	-	-	1,369	-	-	1,369	
China (Taiwan) :	-	-	-	-	831	733	-	1,564	
U. S. S. R.:	-	-	-	-	644	-	-	644	
Singapore	-	-	-	-	103	-	-	103	
Norway	-	-	-	-	-	638	-	638	
Total	204	2,130	369	824	11,499	2,872	528	18,426	
Sep. 1-Nov. 10, 1972									95,539
Sep. 1-Nov. 12, 1971									85,731

Inspections for export under the U. S. Grain Standards Act

CORRECTION: Grain Market News published November 10, 1972, Page 6, Hard Red Spring Wheat exported under "Dollar Sales" from the Lakes for October 1972 to West Germany should read 417,000 bushels and to U.S.S.R. zero.

1972-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARIZONA	81	7	88		3			81	3	84
ARKANSAS	104	300	404	69	300			34		34
CALIFORNIA	112	63	175	24	9			87	54	141
COLORADO	1,935	1,310	3,245	196	689			1,739	621	2,360
DELAWARE	17		17					17		17
FLORIDA	1		1	1						
GEORGIA	59	12	71	16	12			43		43
IDAHO	2,284	432	2,716	117	38			2,166	394	2,560
ILLINOIS	940	935	1,875	473	462			467	473	940
INDIANA	153	169	322	88	98			66	72	138
KANSAS	6,357	33,228	39,585	2,328	25,142			4,029	8,086	12,115
KENTUCKY	108	36	144	52	6			55	30	85
MARYLAND	24		24	6				18		18
MICHIGAN	178	107	285	55	36			123	71	194
MINNESOTA	7,747	355	8,102	89	16			7,659	340	7,999
MISSISSIPPI	12		12	12						
MISSOURI	725	437	1,162	469	323			256	113	369
MONTANA	4,179	275	4,454	139	74			4,040	201	4,241
NEBRASKA	3,306	2,124	5,430	749	1,110			2,557	1,014	3,571
NEW JERSEY	26		26	6				21		21
NEW MEXICO	25	404	429	4	213			21	191	212
NEW YORK	236	14	250	5				231	14	245
NORTH CAROLINA	96		96	42				54		54
NORTH DAKOTA	18,183	813	18,996	141	87			18,043	726	18,769
OHIO	364	712	1,076	189	325			175	388	563
OKLAHOMA	1,346	9,436	10,782	546	6,544			800	2,892	3,692
OREGON	2,123	1,405	3,528	81	462			2,042	943	2,985
PENNSYLVANIA	37	10	47	14	1			23	9	32
S. CAROLINA	124	2	126	47	2			77		77
S. DAKOTA	7,162	895	8,057	329	259			6,833	636	7,469
TENNESSEE	63	10	73	32				32	10	42
TEXAS	104	2,350	2,454	58	1,746			46	604	650
UTAH	327	101	428	13	11			314	90	404
VIRGINIA	131	13	144	30				100	13	113
WASHINGTON	4,201	2,641	6,842	168	783			4,033	1,858	5,891
WISCONSIN	25	1	26		1			25		25
WYOMING	368	6	374	5	5			363	1	364
TOTAL	63,263	58,606	121,869	6,594	38,758			56,668	19,847	76,515

1972-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	19	7	26					19	7	26
ARKANSAS	50	91	141					50	91	141
FLORIDA	10	19	29					10	19	29
GEORGIA	9		9					9		9
ILLINOIS	2,656	2,193	4,849	1				2,655	2,193	4,848
INDIANA	411	225	636					411	225	636
IOWA	3,857	2,983	6,840					3,857	2,983	6,840
KANSAS	147	118	265	1				147	118	265
KENTUCKY	91	1	92					91	1	92
LOUISIANA	286	353	639					286	353	639
MARYLAND	8		8					8		8
MICHIGAN	35	12	47					35	12	47
MINNESOTA	2,728	1,857	4,585		5			2,728	1,852	4,580
MISSISSIPPI	237	204	441	5				232	204	436
MISSOURI	726	642	1,368					726	642	1,368
NEBRASKA	223	314	537					223	314	537
NORTH CAROLINA	8		8					8		8
NORTH DAKOTA	35	38	73					35	38	73
OHIO	192	101	293					192	101	293
OKLAHOMA		2	2						2	2
S. CAROLINA	9	3	12					9	3	12
S. DAKOTA	63	47	110					63	47	110
TENNESSEE	17		17					17		17
TEXAS		28	28						28	28
WISCONSIN	11	1	12					11	1	12
TOTAL	11,829	9,238	21,067	6	5			11,823	9,233	21,056

1972-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
COLORADO	1		1	1						
FLORIDA	3		3	3						
GEORGIA	9		9	3				5		5
MICHIGAN	2		2					2		2
MINNESOTA	606	144	750	2				604	144	748
MONTANA	2	4	6					2	4	6
NEBRASKA	15	15	30	1	1			14	14	28
NEW YORK	1		1					1		1
NORTH DAKOTA	787	317	1,104	1				787	317	1,104
OHIO	2		2					2		2
S. CAROLINA	27		27	25				2		2
S. DAKOTA	2,328	1,131	3,459	1	12			2,327	1,119	3,446
WISCONSIN	1		1					1		1
TOTAL	3,783	1,610	5,393	38	12			3,745	1,598	5,343

1972-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHE.	TOTAL	FARM	WHE.	FARM	WHE.	FARM	WHE.	TOTAL
ALABAMA			1							
ARKANSAS	38	42	80	11				27	42	69
CALIFORNIA	26		26	2				23		23
COLORADO	6		6					6		6
FLORIDA	35		35	21				14		14
GEORGIA	45		45	14				32		32
IDAHO	45		45					45		45
ILLINOIS	51	9	60	1				50	9	59
INDIANA	12	6	18					12	6	18
IOWA	508	28	536	10	1			498	26	524
KANSAS	31		31	5				26		26
LOUISIANA	4		4					3		3
MAINE	73	10	83					73	10	83
MICHIGAN	106	6	112	1				105	6	111
MINNESOTA	9,259	14	9,273	64				9,195	14	9,209
MISSISSIPPI	6		6	6						
MISSOURI	10		10	1				9		9
MONTANA	120		120	1				119		119
NEBRASKA	225		225	12				213		213
NEW JERSEY	3		3					3		3
NEW YORK	122		122	8				114		114
NC CAROLN	51		51	11				40		40
ND DAKOTA	5,747	12	5,759	36	2			5,712	10	5,722
OHIO	103	9	112	6	2			97	7	104
OKLAHOMA	58	1	59	10	1			47		47
OREGON	113	1,024	1,137					113	1,024	1,137
PENNSYLVANIA	25		25					25		25
S CAROLIN	59	1	60	16				43	1	44
S DAKOTA	6,908	99	7,007	38	4			6,820	95	6,915
TEXAS	97	3	100	38				59	3	62
VIRGINIA	3		3	2				1		1
WASHINGTON	35	22	57		1			35	21	56
WISCONSIN	609		609	4				604		604
WYOMING	10		10					10		10
TOTAL	24,544	1,285	25,831	270	10			24,175	1,274	25,449

1972-CROP OR SOYBEAN PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1972
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHE.	TOTAL	FARM	WHE.	FARM	WHE.	FARM	WHE.	TOTAL
ALABAMA	4		4					4		4
ARKANSAS	106	16	122					106	16	122
GEORGIA	5		5					5		5
ILLINOIS	26		26					26		26
IOWA	3		3					3		3
KANSAS	524	321	845	1				524	320	844
KENTUCKY	3		3					3		3
LOUISIANA	14		14					14		14
MISSISSIPPI	12		12					12		12
MISSOURI	279	46	325					279	46	325
NEBRASKA	231	123	354					231	123	354
NC CAROLN	77		77	1				76		76
OKLAHOMA	2	28	30					2	28	30
S CAROLIN	1		1					1		1
S DAKOTA	32	5	37					32	5	37
TENNESSEE	10		10					10		10
TEXAS	472	2,969	3,442	77	528			396	2,041	2,437
TOTAL	1,802	3,508	5,310	79	528			1,722	2,980	4,702

1972-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHE.	TOTAL	FARM	WHE.	FARM	WHE.	FARM	WHE.	TOTAL
MINNESOTA	16	16	32	1				15	16	31
ND DAKOTA	114	29	143	2				112	29	141
S DAKOTA	128	42	176	1	3			127	46	173
TOTAL	258	93	351	4	3			254	90	344

1971-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	326		326	313		12					
ARKANSAS	4		4	4							
CALIFORNIA	441	958	1,399	441	958						5
COLORADO	1,997	621	2,618	1,930	585			67	36	103	243
DELAWARE	74	12	86	74	12						
FLORIDA	413	5	418	413	5						
GEORGIA	5,820	1,397	7,217	5,621	785		328	199	284	483	673
IDAHO	113		113	88				25		25	37
ILLINOIS	85,490	59,173	144,663	69,929	40,324	62	4,892	15,499	13,957	29,456	32,875
INDIANA	43,447	20,221	63,668	37,292	12,829	20	2,847	6,136	4,545	10,681	13,009
IOWA	225,965	70,614	296,579	108,845	29,557	202	3,613	116,918	37,444	154,362	158,899
KANSAS	8,903	11,164	20,067	6,614	9,054		196	2,289	1,914	4,203	6,587
KENTUCKY	2,977	747	3,724	2,889	303		158	88	286	374	392
LOUISIANA	8		8	8							
MAINE	2		2	2							
MARYLAND	770	203	973	763	203			7		7	9
MICHIGAN	9,802	5,704	15,506	7,292	2,407	124	1,644	2,387	1,654	4,041	5,904
MINNESOTA	131,904	19,051	150,955	50,600	10,613	29	285	81,275	8,153	89,428	94,567
MISSISSIPPI	29	5	34	29	5						
MISSOURI	24,519	9,196	33,715	17,499	4,372	439	758	6,580	4,066	10,646	10,977
MONTANA	12		12	12							
NEBRASKA	98,544	15,595	114,139	58,154	13,452	15	87	40,375	2,056	42,431	48,339
NEW JERSEY	219		219	192				27		27	3
NEW MEXICO	86	12	98	76	12			9		9	97
NEW YORK	3,202	13	3,215	2,826	5		3	376	5	381	495
NORTH CAROLINA	3,672	1,131	4,803	3,449	43	55	97	168	991	1,159	1,013
NORTH DAKOTA	3,564	65	3,629	1,693	42			1,871	22	1,893	2,049
OHIO	18,668	13,981	32,649	14,404	7,637	32	2,763	4,231	3,580	7,811	12,406
OKLAHOMA	153	287	440	153	287						62
OREGON	23		23	20				3		3	4
PENNSYLVANIA	1,062		1,062	910		2		149		149	157
SOUTH CAROLINA	2,050	531	2,581	1,979	328	71	144		58	58	72
SOUTH DAKOTA	17,587	572	18,159	8,472	465	24	20	9,091	87	9,178	9,642
TENNESSEE	831	232	1,063	795	207		10	36	16	52	58
TEXAS	588	4,697	5,285	588	4,153		216		328	328	625
VIRGINIA	1,390	133	1,523	1,324	81	2	52	64		64	73
WASHINGTON	328	55	383	315	24			13	31	44	64
WEST VIRGINIA	1		1	1							
WISCONSIN	18,855	2,617	21,472	10,010	637	165	971	8,680	1,003	9,683	10,797
WYOMING	28		28	24				5		5	12
TOTAL	713,867	238,994	952,861	416,043	139,387	1,255	19,090	296,569	80,516	377,085	410,143

1972-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	54		54					54		54	
CALIFORNIA		12	12						12	12	
COLORADO	77	1	78					77	1	78	
DELAWARE	25	10	35					25	10	35	
FLORIDA	187	9	196		4			187	5	192	
GEORGIA	1,638	65	1,703	5				1,633	65	1,698	
ILLINOIS	1,500	501	2,001					1,500	501	2,001	
INDIANA	315	51	366					315	51	366	
IOWA	746	339	1,085					746	339	1,085	
KANSAS	1,000	1,210	2,210	6				994	1,210	2,204	
KENTUCKY	367		367	2				365		365	
MARYLAND	163	51	214					163	51	214	
MICHIGAN	76	4	80					76	4	80	
MINNESOTA	2,416	361	2,777		2			2,416	359	2,775	
MISSISSIPPI	21		21					21		21	
MISSOURI	2,247	374	2,621	12				2,235	374	2,609	
NEBRASKA	965	191	1,156					965	191	1,156	
NEW JERSEY	22		22					22		22	
NEW MEXICO	35		35					35		35	
NORTH CAROLINA	1,670	322	1,992	7				1,663	322	1,985	
NORTH DAKOTA	40	3	43					40	3	43	
OHIO	16	22	38					16	22	38	
OKLAHOMA	31	81	112					31	81	112	
PENNSYLVANIA	2		2					2		2	
SOUTH CAROLINA	1,223	63	1,286	3	2			1,220	61	1,281	
SOUTH DAKOTA	761	28	789					761	28	789	
TENNESSEE	153	6	159					153	6	159	
TEXAS	103	434	537					103	434	537	
VIRGINIA	542		542					542		542	
WASHINGTON	10		10					10		10	
WISCONSIN	145	40	185					145	40	185	
TOTAL	16,551	4,178	20,729	35	8			16,516	4,170	20,686	

1972-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	3		3							
ALASKA	22		22					3		3
ARIZONA	98	27	125	10	4			22		22
CALIFORNIA	1,981	3,992	5,973	21	300			87	23	110
COLORADO	22		22					1,960	3,693	5,653
DELAWARE	11		11					22		22
GEORGIA	13		13	13				11		11
IDAHO	1,200	176	1,376	36	7			1,165	169	1,334
ILLINOIS	1		1	1						
INDIANA	4		4					4		4
KANSAS	25	9	34	4				21	9	30
KENTUCKY	30		30	6				24		24
MARYLAND	57		57	28				29		29
MICHIGAN	11		11					11		11
MINNESOTA	7,703	63	7,766	77	6			7,626	57	7,683
MISSOURI	8		8	4				4		4
MONTANA	1,516	23	1,539	8				1,509	23	1,532
NEBRASKA	33		33					33		33
NEVADA	10		10					10		10
NEW JERSEY	15		15					15		15
NEW MEXICO	2		2					2		2
NEW YORK	1		1					1		1
NC CAROLIN	27		27	14				14		14
ND DAKOTA	12,754	364	13,118	170	27			12,584	337	12,921
OHIO	2		2					2		2
OKLAHOMA	32	11	43	9	8			23	3	26
OREGON	355	158	513	7	20			348	137	485
PENNSLVANIA	12		12	2				10		10
S CAROLIN	33		33	16				17		17
S DAKOTA	2,496	51	2,547	46	1			2,450	50	2,500
TENNESSEE	14	12	26	7				7	12	19
TEXAS		4	4		2				2	2
UTAH	68		68	1				67		67
VIRGINIA	65		65	15				50		50
WASHINGTON	445	124	569		1			444	123	567
WISCONSIN	21	2	23		2			20		20
WYOMING	34		34					34		34
TOTAL	29,127	5,016	34,143	496	379			28,631	4,638	33,269

DATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF OCT. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1971 CROP		1970 CROP		1969 CROP		1968 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
COLORADO	253		18		172		63		
IDAHO	111		18		63		24		6
INDIANA	9		7						2
IOWA	1,886		557		534		536		259
KANSAS	60		23		32		2		3
MICHIGAN	80		14		19		23		24
MINNESOTA	73,213		19,501		17,644		23,755		12,273
MISSOURI	7		6						1
MONTANA	3,511		65		2,201		1,155		46
NEBRASKA	960		300		388		224		48
NEW JERSEY	2				2				
NEW YORK	46		27		12		4		3
NC CAROLIN	6		6						
ND DAKOTA	55,060		10,099		16,007		21,562		7,392
OHIO	145		65		21		33		26
OKLAHOMA	48		2		20		23		3
OREGON	54		26		16		9		3
PENNSLVANIA	19		15		1				3
S DAKOTA	41,034		12,745		10,535		10,258		7,456
TEXAS	5		4		1				
WASHINGTON	138		14		100		14		10
WISCONSIN	781		222		229		153		137
WYOMING	56		7		36		13		
TOTAL	177,484		43,741		48,032		58,015		27,696

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF OCT. 31, 1972
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1971 CROP		1970 CROP		1969 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
ARKANSAS	7		7				
COLORADO	154		28		107		11
ILLINOIS	21		14		7		
INDIANA	13		13				
IOWA	223		198		22		3
KANSAS	3,979		1,227		2,628		77
KENTUCKY	8		8				
MICHIGAN	4		4				
MINNESOTA	31		30				1
MISSOURI	608		383		216		8
NEBRASKA	6,790		4,191		1,528		437
NEW MEXICO	472		50		408		12
NC CAROLIN	1		1				2
OHIO	15		15				
OKLAHOMA	469		50		419		
S DAKOTA	368		262		61		27
TENNESSEE	8		4		4		
TEXAS	12,491		372		12,119		
VIRGINIA	8		8				
WISCONSIN	1		1				
TOTAL	25,669		6,860		17,524		536

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF OCT. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CRCP*		*1968 CRCP*	
		FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM	FARM
CALIFORNIA	80	30	4	3		33		10	
COLORADO	8,092	2,695	1,035	1,636	443	867		1,414	
IDAHO	2,432	1,398	240	282	11	276		231	
ILLINOIS	4	3		1					
INDIANA	12	5	1					6	
IOWA	11	2	1		8				
KANSAS	22,864	4,640	7,452	2,782	2,982	2,954		2,054	
MICHIGAN	46	17	6	7	1			15	
MINNESOTA	16,839	13,570	374	837	8	870		1,180	
MISSOURI	35		4		31				
MONTANA	33,365	14,446	414	4,692	145	6,198		7,470	
NEBRASKA	25,481	6,666	3,232	4,699	1,943	3,711		5,230	
NEW JERSEY	4		4						
NEW MEXICO	154	4	62	21	60	1		6	
NEW YORK	19	13		6					
NO CAROLIN	23	4	19						
NO OAKOTA	99,680	57,333	1,859	11,508	255	19,525		9,200	
OHIO	21	2	4	4	4	5		2	
OKLAHOMA	1,719	106	759	83	677	42		52	
OREGON	1,783	820	446	219	59	145		94	
PENNSLVANA	11	7	4						
S OAKOTA	34,785	16,219	1,268	4,237	274	4,183		8,604	
TEXAS	2,139	33	1,246		860				
UTAH	86	56	8	6	8	2		6	
VIRGINIA	7	5	2						
WASHINGTON	2,284	1,155	831	139	7	88		64	
WISCONSIN	8	5		1		1		1	
WYOMING	1,211	366	18	165	9	142		511	
TOTAL	253,198	119,602	19,292	31,336	7,784	39,038		36,152	

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF OCT. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CRCP*		*1968 CRCP*	
		FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM	FARM
COLORADO	113	44	36	10		23			
GEORGIA	475	191	284						
IDAHO	25	25							
ILLINOIS	31,844	15,054	13,916	1,631		1,243			
INDIANA	11,612	5,897	4,475	911		329			
IOWA	198,467	113,527	35,285	31,172		18,483			
KANSAS	5,052	2,257	1,911	416		468			
KENTUCKY	370	88	282						
MARYLAND	7	7							
MICHIGAN	4,452	2,318	1,653	394		87			
MINNESOTA	125,867	80,000	7,681	25,363		12,823			
MISSOURI	11,856	6,107	4,660	977		712			
NEBRASKA	76,764	39,970	2,037	17,368		17,389			
NEW JERSEY	3	3							
NEW MEXICO	9	9							
NEW YORK	357	350	5	2					
NO CAROLIN	1,072	97	975						
NO OAKOTA	2,477	1,856	22	306		253			
OHIO	8,522	4,214	3,564	541		203			
OREGON	3	3							
PENNSLVANA	142	133		9					
S CAROLIN	58		58						
S OAKOTA	14,674	8,957	87	2,701		2,929			
TENNESSEE	51	35	16						
TEXAS	328		328						
VIRGINIA	61	61							
WASHINGTON	44	13	31						
WISCONSIN	9,566	8,062	997	348		159			
WYOMING	5	5							
TOTAL	504,273	289,281	77,704	82,147		55,141			

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF OCT. 31, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CRCP*		*1968 CRCP*	
		FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM	FARM
CALIFORNIA	209	209							
COLORADO	73	59		11		2		1	
IDAHO	319	273				7		39	
IOWA	4	2						2	
KANSAS	67	56		3		2		6	
MICHIGAN	3					3			
MINNESOTA	20,101	8,904		1,465		3,179		6,553	
MONTANA	2,152	1,349		243		318		242	
NEBRASKA	36	22		3		1		10	
NEW JERSEY	2	2							
NEW YORK	1	1							
NO CAROLIN	2	2							
NO OAKOTA	32,411	13,663		2,745		6,408		9,595	
OKLAHOMA	19	18						1	
OREGON	410	305		56		23		26	
PENNSLVANA	3	3							
S OAKOTA	7,130	2,852		718		830		2,730	
TENNESSEE	6	6							
UTAH	5	5							
WASHINGTON	203	197				5		1	
WISCONSIN	57	16						41	
WYOMING	10	2		4		4			
TOTAL	63,226	27,949		5,249		10,782		19,246	

GRAINS: CCC-owned stocks by states, October 31, 1972

State	Wheat	Corn	Barley	Oats	Rye	Flaxseed	Soybeans	Grain Sorghum
- 1,000 Bushels -								
Arizona		-	-	-	-	-	-	317
Arkansas	209	-	-	802	-	-	-	3
California	84	-	-	869	-	-	-	4,607
Colorado	6,225	391	-	246	-	-	-	2
Georgia	1	82	-	-	37	-	-	1
Idaho	30	-	-	546	-	-	-	-
Illinois	172	15,861	-	17,795	-	-	-	3
Indiana	-	5,515	-	25	-	-	-	-
Iowa	1,729	36,123	36	2,915	889	4	-	159
Kansas	91,144	7,953	8	85	1,108	-	-	839
Kentucky	23	138	-	2,964	-	-	-	-
Louisiana	1,088	699	-	2,008	-	-	-	281
Maine	-	-	-	329	-	-	-	-
Maryland	610	641	7	56	-	-	-	-
Michigan	-	2,268	-	152	4	-	-	-
Minnesota	2,120	14,891	736	54,955	10,452	1,304	-	12
Mississippi	-	-	-	16	-	-	-	32
Missouri	10,621	11,896	5	8,512	125	-	-	512
Montana	2,054	-	4	3,500	42	-	-	-
Nebraska	69,766	50,087	11	1,105	1,131	-	-	853
New Mexico	1,802	-	-	-	-	-	-	198
New York	8,459	2,086	39	7,802	3,902	-	-	-
North Carolina	36	65	-	75	3/	-	-	-
North Dakota	4,940	240	1,388	31,336	4,135	3,267	-	-
Ohio	23	3,642	-	88	-	-	-	-
Oklahoma	17,165	142	11	17	-	-	-	80
Oregon	1,565	-	6	914	-	-	-	-
Pennsylvania	39	234	33	-	2,283	-	-	-
South Carolina	16	214	-	-	-	-	-	-
South Dakota	4,962	1,383	231	14,873	6,173	2,011	-	1
Tennessee	103	6	-	310	-	-	-	7
Texas	26,943	1,271	6	3,861	10	-	-	31,602
Utah	1	-	-	-	-	-	-	-
Virginia	-	526	-	-	-	-	-	-
Washington	4,330	-	104	7,091	261	-	-	246
Wisconsin	120	1,997	3,331	7,283	1,346	242	-	-
Wyoming	1,215	-	-	24	2	-	-	-
All other positions	23,804	-1,097 2/	4,329	6,212	1,283	1,340	-	2,518
Total 1/	281,398	157,252	10,286	176,665	33,182	8,168	0	42,274

1/ Totals may not add due to independent rounding of figures.

2/ Reconcentrated warehouse extended grain.

3/ Less than 500 bushels.

Agricultural Stabilization and Conservation Service

1972 WHEAT CROP: Quantity outstanding under loan by class, October 31, 1972

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown		Total
	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	
- 1,000 Bushels -													
Arizona	49	3	-	-	-	-	-	-	32	-	-	-	84
Arkansas	-	-	-	-	-	34	-	-	-	-	-	-	34
California	54	5	-	-	16	13	-	-	10	-	-	23	141
Colorado	4	-	-	-	618	-	-	-	-	-	-2	+3	2,360
Delaware	-	-	-	-	-	17	-	-	-	-	-	-	17
Georgia	-	-	-	-	-	12	-	-	-	-	-	-	43
Idaho	321	27	-	-	116	-	-	-	1,290	214	20	37	2,560
Illinois	-	-	-	-	14	462	-	460	-	-	-1	-1	940
Indiana	-	-	-	-	3	65	73	-	-	-	-2	-1	138
Kansas	-	1	-	-	8,270	-	30	-	-	-	-14	-185	12,115
Kentucky	-	-	-	-	-	55	-	-	-	-	-	-	85
Maryland	-	-	-	-	-	7	-	-	-	-	11	-	18
Michigan	-	-	-	-	-	70	44	-	51	27	-2	-	194
Minnesota	7,569	304	8	-	-	-	-	-	-	-	74	34	7,999
Missouri	-	-	-	-	18	199	96	-	-	-	-5	-1	369
Montana	1,810	47	120	-	149	-	-	-	41	-	151	5	4,241
Nebraska	5	-	-	-	1,004	-	3	-	-	-	-	7	3,571
New Jersey	-	-	-	-	-	19	-	-	-	-	-	-	21
New Mexico	-	-	-	-	191	-	-	-	-	-	-	-	212
New York	-	-	-	-	-	3	228	-	12	-	-	2	245
North Carolina	-	-	-	-	-	46	-	-	1	-	-	-	54
North Dakota	14,726	546	3,041	-	5	-	-	-	-	-	182	73	18,769
Ohio	-	-	-	-	1	177	392	-	-	-	-2	-5	563
Oklahoma	-	-	-	-	2,904	-	-	-	-	-	-1	-12	3,692
Oregon	28	67	-	-	8	-	-	-	1,775	808	27	60	2,985
Pennsylvania	-	-	-	-	-	23	5	-	-	-	-	4	32
South Carolina	-	-	-	-	-	68	-	-	-	-	-	-	77
South Dakota	3,415	297	144	-	296	-	-	-	-	-	37	27	7,469
Tennessee	-	-	-	-	-	21	10	-	-	-	3	-	42
Texas	-	-	-	-	625	-	13	-	-	-	-	-34	650
Utah	-	-	-	-	77	4	10	-	44	2	-	-	404
Virginia	-	-	-	-	5	96	13	-	-	-	-1	-	113
Washington	11	34	-	-	837	-	-	-	3,185	1,606	-	73	5,891
Wisconsin	2	-	-	-	-	1	-	-	1	-	21	-	25
Wyoming	1	-	-	-	362	-	-	-	-	-	-	-	364
Total	27,997	1,330	3,312	120	16,785	14,458	1,412	1,159	6,670	2,669	492	111	76,515

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.

Totals may not add due to independent rounding.

WHEAT: Quantity of 1971 crop outstanding under resale loan, October 31, 1972

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown		Total
	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	
- 1,000 bushels -													
California	3	-	-	-	-	-	4	-	27	-	-	-	34
Colorado	10	-	-	-	-	-	1,035	-	3	-	-3	-	3,730
Idaho	391	6	-	-	-	-	22	-	412	221	-	-8	1,638
Illinois	-	-	-	-	-	-	-	-	-	-	-	-	3
Indiana	-	-	-	-	-	-	-	5	-	-	-	-	6
Iowa	1	-	-	-	-	-	1	-	-	-	-	-	3
Kansas	-	-	-	-	-	-	7,475	-	-	-	-40	-23	12,092
Michigan	-	-	-	-	-	-	-	5	12	1	-	-	23
Minnesota	13,551	370	71	4	40	-	-	-	-	-	-92	-	13,944
Missouri	-	-	-	-	-	-	4	-	-	-	-	-	4
Montana	8,710	169	582	3	5,064	996	11	-	64	1	15	-55	14,860
Nebraska	2	-	-	-	6,663	3,234	-	4	-	-	-4	-6	9,898
New Jersey	-	-	-	-	-	-	-	-	4	-	-	-	4
New Mexico	-	-	-	-	4	62	-	-	-	-	-	-	66
New York	-	-	-	-	-	-	-	-	13	-	-	-	13
North Carolina ..	-	-	-	-	-	-	-	4	19	-	-	-	23
North Dakota	50,131	1,812	7,092	65	123	18	-	-	-	-	-13	-36	59,192
Ohio	-	-	-	-	-	-	-	2	4	-	-	-	6
Oklahoma	-	-	-	-	106	761	-	-	-	-	-	-9	865
Oregon	29	2	-	-	103	105	-	-	707	339	-19	-	1,266
Pennsylvania	-	-	-	-	-	-	-	7	4	-	-	-	11
South Dakota	11,608	703	598	11	3,096	617	-	-	-	-	17	-63	17,487
Texas	-	-	-	-	33	1,249	-	-	10	-	-	-13	1,279
Utah	-	-	-	-	47	8	-	-	9	-	-	-	64
Washington	3	8	-	-	288	138	-	-	830	686	34	-1	1,986
Wisconsin	1	-	-	-	2	-	2	-	-	-	-	-	5
Wyoming	7	-	-	-	370	18	-	-	-	-	-11	-	384
Virginia	-	-	-	-	-	-	-	5	2	-	-	-	7
Total	84,448	3,063	8,343	83	24,807	15,047	41	61	2,078	1,243	-116	-215	138,893

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.

Totals may not add due to independent rounding.

Agricultural Stabilization and Conservation Service

1970 WHEAT CROP: Quantity outstanding under resale loan, October 31, 1972

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown 1/		Total
	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	
- 1,000 Bushels -													
California	-	-	-	-	-	-	-	-	3	-	-	-	3
Colorado	-	-	-	-	-	443	-	-	-	-	-1	-	2,081
Idaho	35	-	-	-	-	144	-	-	97	11	6	-	293
Illinois	-	-	-	-	-	1	-	-	-	-	-	-	1
Iowa	-	-	-	-	-	-	8	-	-	-	-	-	8
Kansas	-	-	-	-	-	2,783	2,983	-	-	-	-1	-1	5,764
Michigan	-	-	-	-	-	-	-	1	6	1	-	-	8
Minnesota	810	-	7	17	1	10	-	-	-	-	-	-	845
Missouri	-	-	-	-	-	-	13	-	18	-	-	-	31
Montana	2,535	91	353	-	2	1,735	55	-	-	-	29	-3	4,837
Nebraska	19	-	-	-	-	4,684	1,830	-	-	113	-4	-	6,642
New Mexico	-	-	-	-	-	23	71	-	-	-	-2	-11	81
New York	-	-	-	-	-	-	-	-	6	-	-	-	6
North Dakota	8,519	208	2,891	-	59	115	-	-	-	-	-17	-12	11,763
Ohio	-	-	-	-	-	-	-	4	-	-	-	-	8
Oklahoma	1	-	-	-	-	83	653	-	-	24	-1	-	760
Oregon	-	-	-	-	-	13	10	-	206	49	-	-	278
South Dakota	2,328	131	201	-	3	1,708	162	1	-	-	-	-23	4,511
Texas	-	-	-	-	-	-	841	19	-	-	-	-	860
Utah	-	-	-	-	-	6	8	-	-	-	-	-	14
Washington	-	-	-	-	-	47	1	-	92	6	-	-	146
Wisconsin	-	-	-	-	-	1	-	-	-	-	-	-	1
Wyoming	1	-	-	-	-	132	9	-	-	-	32	-	174
Total	14,247	437	3,462	65	13,124	7,087	6	42	450	204	41	-51	39,114

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.

Totals may not add due to independent rounding.

Agricultural Stabilization and Conservation Service

WHITE CORN: Inspected receipts and shipments, October 1972

Inspection Point	Receipts			Shipments		
	Rail	Truck	Barge	Rail	Truck	Barge
	----- 1,000 Bushels -----					
Alabama, Georgia & Florida	98	28	-	9	-	-
California Central	-	2	-	-	-	-
California Southern	15	-	-	-	-	-
Gulf Points - Ala. & Miss.	18	-	-	-	-	-
Kansas City Area	236	-	-	1,030	-	-
Kansas, Central & Western	88	-	-	270	-	-
Miss. River Points - Louisiana	19	-	-	-	-	-
Miss. River Points - Memphis	2	-	-	2	-	-
North & South Carolina	-	1	-	27	1	-
Ohio River Points	10	7	-	112	-	8
Omaha - Lincoln Area	30	-	-	148	-	-
St. Joseph - Atchison	164	-	-	631	-	-
St. Louis Area	4	-	-	42	-	2
Texas, Central & Northern	29	-	-	51	-	-
Topeka	372	-	-	614	-	-
Virginia & West Virginia	6	-	-	-	-	-
Total	1,091	38	-	2,936	1	10

Inspection under the U. S. Grain Standards Act

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, MO 64050

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF
AGRICULTURE
AGR 101



FIRST CLASS

OFFICIAL BUSINESS
Penalty for Private Use, \$300

Barge Shipment of Grain, Interior River Points, week ended November 10, 1972

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
----- 1,000 bushels -----							
Mississippi River							
Minneapolis - Wisconsin	831	2,267	1,139	633	-	-	-
Iowa & North Illinois	-	3,168	904	-	-	-	-
St. Louis Area	104	577	1,283	-	54	-	-
Memphis Area	142	-	955	-	-	-	-
Missouri River							
Nebraska - Iowa	187	-	116	-	44	-	-
Kansas City Area	-	15	56	-	233	-	-
Illinois River	-	5,260	609	-	-	-	-
Ohio River	-	983	1,458	-	-	-	-
Total	1,264	12,270	6,520	633	331	-	-
Cumulative: Apr. 1 - Nov. 10, 1972	118,997	327,380	156,056	40,848	10,080	11,487	1,468

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 20

No. 47

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

November 24, 1972

SORGHUM SHARPLY HIGHER - OTHER GRAINS MIXED

Cash grain markets showed a mixed trend in the shortened week ended November 22. Grain sorghum was the exception as prices jumped sharply reflecting harvest delay and possible heavy losses. Rain and cloudy weather was general over the corn belt.

Hard winter wheat was unchanged to 2¢ a bushel higher with export demand limited to completing orders. Mills continued to buy for both export flour sales and domestic needs. Soft red winter wheat advanced 3-5¢ due in part to the wet weather hindering planting next year's crop. Spring wheat finished 1¢ to 2¢ higher with the larger gain for the low protein types. Demand was limited by the nearness of the end of the shipping season on the Lakes. Receipts at Minneapolis were large but much went to fill old contracts. Durum gained a penny at the low end of the range with interest largely for export and mill buying very selective. White wheat declined 1-2¢ in the Pacific Northwest as adequate stocks to load nearby vessels eased buying pressure. Farmers remained tight holders. Rye held steady with demand slow for light offerings.

Corn prices generally declined 1-3¢ due in part in increased offerings and some improvement in harvesting weather in limited areas. Demand for both export and domestic use was good which offset the usual decline at harvest time. White corn held steady. Oats advanced 1-2¢ with good mill demand for light supplies. Malting barley held steady with better qualities quick to sell. Barley was unchanged at Portland but declined a penny at Los Angeles where most users had adequate supplies. Grain sorghum jumped 9-11¢ per cwt. as export and domestic users competed for light supplies. Wet fields hindered harvest and heavy downfall threatened yields.

Soybeans closed the week on a mixed trend with Chicago unchanged, Toledo down 6¢ and Illinois crushers 3-4¢ higher. Meal prices fell \$5.50 per ton and oil was down 12 points. Crushing of soybeans during October totaled 67.1 million bushels compared with 52.2 million in September and 59.5 million in October 1971. Flaxseed prices were unchanged all week in light trading with crusher demand slow.

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel						November 24, 1971
November 22, 1972						
	December	March	May	July	December	
<u>Wheat</u>						
Chicago	2.32	2.33 3/8	2.28 1/4	2.08 3/4	1.63	
Kansas City	2.23 1/4	2.22 3/4	2.17	1.99	1.47 1/8	
Minneapolis	2.10 1/2	2.11	2.12	2.08	1.53 1/2	
<u>Corn</u>						
Chicago	1.36 3/4	1.40 1/2	1.43 1/2	1.45 1/8	1.16	
<u>Soybeans</u>	January	March	May	July	January	
Chicago	3.72 1/2	3.72 5/8	3.73 3/8	3.74	3.13 1/2	
<u>Grain Sorghum</u>	December	March	May	July	December	
Chicago	2.51	2.58	2.58	2.55	2.00 3/4	

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchandile Exchange

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
November 22, 1972

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ - Dollars -	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.24	-	2.24
Baltimore	No. 2 Soft Red Winter	2.46	-	2.46
Gulf	No. 2 Hard Winter Ordinary protein	2.46	-	2.46
	13% protein	2.48	-	2.48
	No. 2 Soft Red Winter	2.46	-	2.46
Pacific Northwest	No. 2 Western White	2.62	-	2.62

		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.52	3.84	-
Gulf	No. 2 Yellow	1.51	3.83	2.90

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		November 22, 1972	November 16, 1972	November 24, 1971
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	9.55	9.67	12.33
Oil yield per bushel crushed	Pounds	10.66	10.66	10.77
Value from bushel of soybeans	Dollars		1.02	1.03
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	123.50	129.00	73.00
Meal yield per bushel crushed	Pounds	46.77	46.77	47.11
Value from bushel of soybeans	Dollars		2.89	3.02
<u>Value of oil and meal from bushel of</u>				
soybeans	Dollars		3.91	4.05
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points				
by processors 3/	Dollars per bu.		3.66	3.63
<u>Difference between soybean price and</u>				
value of oil and meal	Cents		25	42

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for October 1972 and 2/ November 1971. 3/ Truck prices November 22, 1972.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	11-22-72 LESS STORAGE	Nov. 22, 1972	Nov. 16, 1972	Nov. 24, 1971	Oct. AVERAGE 2/ 1972
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	144	228	226	154-156	215
		No. 1 Hard Winter (13% Prot.)	154½	148½	231	231	162-163	221
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	152	241-242	239-240	167-169	232
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	144	217-218	217-218	151-152	206
	Chicago	No. 2 Yellow Hard Winter	146	140	222	218	167	206
		No. 2 Soft Red Winter	146	140	231	226	159	211
	Toledo	No. 2 Soft Red Winter	145	139	234	231	150	207
		No. 2 Soft White	145	139	234	231	155	207
	St. Louis	No. 2 Hard Winter	146	140	217-220	207-215	147-151	209
		No. 2 Soft Red Winter	146	140	227-234	221-226	149-151	209
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	155	208-210	206-208	154-156	202
		No. 1 Dark No. Spring (13% Prot.)	167½	159½	216-218	216	158-160	210
		No. 1 Dark No. Spring (15% Prot.)	173½	165½	222-224	220-224	168-170	214
		No. 1 H. Amber Durum	168	160	214-220	213-220	166-171	214
	Portland	No. 1 Soft White	148	140	257	258-259	153-154	241
		No. 1 Hard Winter (Ord. Prot.)	148	140	237-238	238-239	158-159	226
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	149	206-212	202-203	149	189
RYE	Minneapolis	No. 2	113	107	115-119	115-119	90-93	105
CORN	Kansas City	No. 2 White	126	116	185-187	185-187	110-112	165
		No. 2 Yellow	126	116	141-143	144-145	114-122	132
	Omaha	No. 2 Yellow	120	110	135-137	135-137	110-122	128
	Chicago	No. 2 Yellow	125	115	132	134	110	132
		No. 3 Yellow	123	113	128-131	129-133	105-109	129
	Toledo	No. 2 Yellow	125	115	135	138	104	132
	St. Louis	No. 2 Yellow	127	117	133-134	132-134	107-110	126
	Minneapolis	No. 2 Yellow	115	105	124-125	125-126	108-109	124
OATS	Kansas City	No. 2 White	75	70	91	90	68-78	86
	Chicago	No. 2 Extra Heavy White	72	67	92	90	77-78	83
	Toledo	No. 2 Heavy White	75	70	94	92	82	89
	Minneapolis	No. 2 Extra Heavy White	69	63	81	80	66	76
BARLEY	Kansas City	No. 3	107	101	116-119	111-114	105-115	105
	Minneapolis	No. 3 or better Malting (Choice)	109	101	132-135	132-135	114-120	134
		No. 3 or better	109	101	110-118	110-118	98-110	116
	Portland	No. 2 Western 45 lbs.	117	108	158	158	119	152
	Stockton	No. 2 Western 46 lbs.	126	120	162-163	161-163	145-146	156
	Los Angeles	No. 2 Western 46 lbs.	129	123	172-174	173-175	145-146	160
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	190	253-257	242-245	191-193	217
	Texas 5/	No. 2 Yellow	—	—	253-255	244-250	195-205	226
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	252	339-341	328-330	264-266	306
SOYBEANS	Chicago	No. 1 Yellow	247	238	368	368	297	333
	Toledo	No. 1 Yellow	246	237	358	364	294	331
	Minneapolis	No. 1 Yellow	237	228	350	347	302	321
	Illinois Pts.	No. 1 Yellow 4/	237	228	366-367	362-363	296-303	330
FLAXSEED	Minneapolis	No. 1	281	273	314	314	265	308

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors. Truck prices November 22, 1972.

5/ Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED November 17, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	152,741	98,596	1,828	21,793	274,958	106,699	168,259**
Oats	72,546	87,814	8,661	6,684	175,705	6,356	169,349
Barley	2,188	3,101	2	4,895	10,186	6,280	3,906
Rye	11,646	17,762	227	2,981	32,616	19,093	13,523
Flaxseed	6,204	442	-	1,398	8,044	1,288	6,756
Corn	69,862	55,879	26,216	15,540	167,497	25,400	142,097
Grain sorghum	24,212	13,322	47	3,370	40,951	5,337	35,614
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 13,983;
 Flaxseed - ; Grain sorghum 62; Oats - ; Soybeans - ; Wheat 443 ; Rye 2.

**Breakdown by classes: Hard red winter 124,145 ; Hard red spring 42,721 ; Soft red winter - ;
 White Wheat 467 ; Durum Wheat 653 ; Other Wheat 273.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Nov. 17, 1972	JULY 1 TO		Nov. 17, 1972	JULY 1 TO	
		Nov. 17, 1972	Nov. 19, 1971		Nov. 17, 1972	Nov. 19, 1971
Wheat	299	29,446	23,078	1,351	191,300	1,522
Oats	-	-	24,150	178	17,087	5,372
Barley	-	-	41,200	39	5,081	1,004
Rye	-	-	-	17,875	21,172	452
Flaxseed	-	-	-	-	5,390	717
Corn	-	OCTOBER 1 TO		-	OCTOBER 1 TO	
		Nov. 17, 1972	Nov. 19, 1971		Nov. 17, 1972	Nov. 19, 1971
		173	-		16,055	2,888
Grain sorghum	-	723	1,000	791	2,659	4,293
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Nov. 17, 1972	Nov. 19, 1971		Nov. 17, 1972	Nov. 19, 1971
		-	-		1/	260

1/ Less than 500 bushels.

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending November 14, 1972 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Texas	182,160	U. S. No. 2	2.70	Gulf Ports
Texas	131,387	U. S. No. 2	2.70	Gulf Ports
Iowa	11,234	U. S. No. 2	2.33	Omaha
Nebraska	10,875	U. S. No. 2	2.25	Origin
Texas	15,000	U. S. No. 2	2.50	Origin
Texas	8,751	U. S. No. 2	2.58 1/2	Origin
Missouri	13,462	U. S. No. 2	2.49 1/2	Kansas City
Kansas	35,984	U. S. No. 2	2.49 1/2	Kansas City
Texas	27,990	U. S. No. 2	2.81	Gulf Ports
Texas	39,338	U. S. No. 2	2.50 1/2	Origin

Agricultural Stabilization and Conservation Service

WHEAT AND FLOUR: Exports from major exporting countries (All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sep. 1972	July-Sep. 1971
	Nov. 17, 1972	Nov. 10, 1972	Nov. 19, 1971	Nov. 17, 1972	Nov. 19, 1971		
United States	19,930	18,785	9,079	133,938	55,788	214,123	164,153
Canada	15,303	16,222	13,273	111,437	90,070	166,418	155,338
Argentina	-	276	912	5,412	2,943	15,530	3,912
Australia	5,818	4,232	5,534	37,983	51,272	21,252	65,646
TOTAL	41,051	39,515	28,798	288,770	200,073	417,323	389,049

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export (All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sep. 1972	July-Sep. 1971
	Nov. 17, 1972	Nov. 10, 1972	Nov. 19, 1971	Nov. 17, 1972	Nov. 19, 1971		
Wheat	19,930	18,785	9,079	133,938	55,788	200,807	149,915
Wheat flour & prod.	Not available weekly					13,316	14,238
Oats	0	0	0	0	0	2,655	314
Barley	236	1,037	232	3,647	1,513	11,331	4,142
Rye	0	152	0	152	0	17	1,604
Flaxseed	701	1,367	0	2,218	0	3,649	4
						Oct. 1971 - Sep. 1972	Oct. 1970 - Sep. 1971
Corn	19,657	14,812	21,396	118,586	70,767	785,596	501,908
Grain sorghum	3,711	2,791	0	19,668	3,446	122,933	144,195
						September 1972	September 1971
Soybeans	11,527	18,426	8,869	91,419	65,156	15,021	29,238

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended November 17, 1972 (All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo	South Atlantic	Miss. River	East Gulf	N. Texas Gulf	Total
Japan	1,171	-	1,460	899	-	3,530
Spain	-	1,424	-	-	-	1,424
France	-	791	-	-	-	791
Dominican Rep. .:	-	-	113	-	-	113
West Germany ...:	-	-	1,729	-	-	1,729
China (Taiwan) .:	-	-	419	-	-	419
Italy	-	-	720	-	-	720
Lebanon	-	-	115	-	-	115
Denmark	-	-	575	-	-	575
Belgium	-	-	941	-	-	941
Poland	-	-	-	532	-	532
Netherlands	-	-	-	-	638	638
Total	1,171	2,215	6,072	1,431	638	11,527
Sep. 1 - Nov. 17, 1972						107,066
Sep. 1 - Nov. 19, 1971						94,600

Inspections for export under the U. S. Grain Standards Act

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, MO 64050

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FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended, November 17, 1972

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
----- 1,000 Bushels -----							
Mississippi River							
Minneapolis - Wisconsin	1,544	3,234	1,397	783	-	156	-
Iowa & North Illinois	-	2,751	390	-	-	-	-
St. Louis Area	200	964	839	-	-	-	-
Memphis Area	57	204	1,181	-	-	-	-
Missouri River							
Nebraska - Iowa	116	-	81	-	72	-	-
Kansas City Area	125	-	153	-	-	-	-
Illinois River	194	5,226	508	-	-	-	-
Ohio River	137	310	822	-	-	-	-
Total	2,373	12,689	5,371	783	72	156	0
Cumulative:							
Apr. 1 - Nov. 17, 1972	121,370	340,069	161,427	41,631	10,152	11,643	1,468

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 20 No. 48 Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

December 1, 1972

WHEAT AND GRAIN MARKETS MOVE UP

Wheat and feed grain prices moved up on the nations' markets during the week ended November 30. Continued poor harvest conditions, good feeder, processor and export demand coupled with tight holding by farmers furnished enough strength to overcome spot weakness as some harvest was resumed during the period and heavy profit taking in futures' markets caused some reverses from peak price movement. Only rye sold lower as users showed no interest even when receipts at Minneapolis totaled only 7 cars for the week.

Hard winter wheat markets responded to expanding export interest and heavy loadings at ports as vessels became available in generous numbers. Mills bought for increased grind when a substantial export flour award came through and domestic consumption continued at a steady pace. Kansas City gained 10¢ to 11¢ per bushel. Gulf ports posted 13¢ to 14¢ advance. Soft red wheat advanced 9¢ to 19¢ as traders estimated remaining stocks are net oversold until new crop becomes available next year and the new soft red winter crop is figured slightly underplanted due to adverse weather during the seeding period. Chicago soft red went up 9¢ and St. Louis up 13¢ to 19¢. Spring wheats are figured in better supply and some buying interest shifted to Minneapolis, resulting in gains of 4¢ to 5¢ for wheat through 15% protein. Portland soft white sold up 1¢ to 2¢ under good export interest. Rye at Minneapolis traded 4¢ lower with users comfortable and even light offerings failed to bring premiums for top quality.

Feed grain markets responded to poor harvest conditions, tight farmer holding and competition from feeders, exporters and processors. Sharp competition by processors for light white corn offerings at Kansas City moved prices 10¢ higher on Thursday. Yellow corn prices advanced around 6¢ per bushel. Chicago No. 2 yellow closed up 9¢, Minneapolis up 4¢, Toledo up 5¢, and Omaha up 3¢ to 10¢. Wide range in buyers bids reflected small changes in offerings. Oats traded 5¢ to 6¢ higher. Barley traded mixed. Good domestic and export interest in malting kinds supported values. Number 3 or better malting kind traded steady for choice malting at Minneapolis. Portland No. 2 Western went down 3¢ while Stockton picked up 1¢ to 3¢.

Grain sorghum prices showed gains of 3¢ to 15¢ per cwt. with the largest advance at Texas high plains as exporters and feeders competed for the light offerings. Kansas City went up 3¢ to 6¢ and Texas High Plains up 7¢ to 15¢.

Soybean markets moved to new high prices during the week. Profit taking and some resumption of harvest lowered values below the peak price but closing prices held 6¢ to 8¢ per bushel over week ago quotes. Chicago gained 7¢, Minneapolis picked up 8¢ and Illinois crusher prices went up 6¢ per bushel. Flaxseed closed 2¢ higher at Minneapolis.

Special Features

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Grains: Inspected receipts and shipments, October 1972	8-11

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
November 30, 1972			December 2, 1971		
	December	March	May	July	December
<u>Wheat</u>					
Chicago	2.45 7/8	2.45 3/4	2.39 3/4	2.14 3/8	1.69 3/4
Kansas City	2.33 1/4	2.31 1/4	2.25 1/2	2.04 3/4	1.48
Minneapolis	2.20	2.18 1/4	2.17 3/8	2.14 1/4	1.53 1/8
<u>Corn</u>					
Chicago	1.39	1.44	1.46 5/8	1.48 5/8	1.16 3/8
<u>Soybeans</u>	January	March	May	July	January
Chicago	3.79 3/4	3.81 3/4	3.83 3/8	3.83 7/8	3.12 1/4
<u>Grain Sorghum</u>	December	March	May	July	December
Chicago	2.61	2.62	2.60	2.65	1.99 1/2

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
November 30, 1972

Port Markets	Class	Export Price	Wheat		Net Cost to Foreign Buyer
			Export Payment Rate 1/ - Dollars -		
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.30	-		2.30
Baltimore	No. 2 Soft Red Winter	2.61	-		2.61
Gulf	No. 2 Hard Winter Ordinary protein	2.58	-		2.58
	13% protein	2.60	-		2.60
	No. 2 Soft Red Winter	2.63	-		2.63
Pacific Northwest	No. 2 Western White	2.63	-		2.63
		Corn	Soybeans	Grain Sorghum	
Baltimore	No. 2 Yellow	1.56	3.95	-	
Gulf	No. 2 Yellow	1.58	3.91	2.99	

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		November 30, 1972	November 22, 1972	December 2, 1971
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois	Cents per lb.	9.53	9.55	12.03
Oil yield per bushel crushed	Pounds	10.66	10.66	10.79
Value from bushel of soybeans	Dollars	1.02	1.02	1.30
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk	Dollars per ton	127.00	123.50	75.00
Meal yield per bushel crushed	Pounds	46.77	46.77	47.48
Value from bushel of soybeans	Dollars	2.97	2.89	1.78
<u>Value of oil and meal from bushel of</u> <u>soybeans</u>	Dollars	3.99	3.91	3.08
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors 2/	Dollars per bu.	3.72	3.66	3.01
<u>Difference</u> between soybean price and value of oil and meal	Cents	27	25	

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for October 1972 and 2/ December, 1971. 3/ Truck prices starting November 2, 1972.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	11-30-72 LESS STORAGE	Nov. 30, 1972	Nov. 22, 1972	Dec. 2, 1971	Oct. AVERAGE 2/ 1972
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	144	237	228	156-157	215
		No. 1 Hard Winter (13% Prot.)	154½	148½	241	231	163	221
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	152	254-255	241-242	168-170	232
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	144	225-226	217-218	152-154	206
	Chicago	No. 2 Yellow Hard Winter	146	140	236	222	168	206
		No. 2 Soft Red Winter	146	140	240	231	170	211
	Toledo	No. 2 Soft Red Winter	145	139	246	234	154	207
		No. 2 Soft White	145	139	246	234	160	207
	St. Louis	No. 2 Hard Winter	146	140	233-237	217-220	150-155	209
		No. 2 Soft Red Winter	146	140	246-247	227-234	150-155	209
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	156	213-214	208-210	153-155	202
		No. 1 Dark No. Spring (13% Prot.)	167½	160½	221-222	216-218	157-159	210
		No. 1 Dark No. Spring (15% Prot.)	173½	166½	226-227	222-224	167-170	214
		No. 1 H. Amber Durum	168	161	217-220	214-220	162-169	214
	Portland	No. 1 Soft White	148	141	258-259	257	154	241
		No. 1 Hard Winter (Ord. Prot.)	148	141	244-245	237-238	158	226
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	149	222-225	206-212	152	189
RYE	Minneapolis	No. 2	113	107	111-115	115-119	92-95	105
CORN	Kansas City	No. 2 White	126	116	195-197	185-187	113-115	165
		No. 2 Yellow	126	116	146-147	141-143	117-123	132
	Omaha	No. 2 Yellow	120	110	138-147	135-137	113-123	128
	Chicago	No. 2 Yellow	125	115	141	132	116	132
		No. 3 Yellow	123	113	136-140	128-131	111-115	129
	Toledo	No. 2 Yellow	125	115	140	135	110	132
	St. Louis	No. 2 Yellow	127	117	140-142	133-134	115-116	126
	Minneapolis	No. 2 Yellow	115	105	128-129	124-125	110-111	124
OATS	Kansas City	No. 2 White	75	70	92	91	70-81	86
	Chicago	No. 2 Extra Heavy White	72	67	97	92	79	83
	Toledo	No. 2 Heavy White	75	70	100	94	84	89
	Minneapolis	No. 2 Extra Heavy White	69	63	87	81	66	76
BARLEY	Kansas City	No. 3	107	101	116-119	116-119	107-119	105
	Minneapolis	No. 3 or better Malting (Choice)	109	102	132-135	132-135	112-120	134
		No. 3 or better	109	102	112-120	110-118	96-106	116
	Portland	No. 2 Western 45 lbs.	117	109	155	158	120	152
	Stockton	No. 2 Western 46 lbs.	126	120	163-166	162-163	145-147	156
	Los Angeles	No. 2 Western 46 lbs.	129	123	173-174	172-174	144-145	160
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	191	259-260	253-257	192-196	217
	Texas 5/	No. 2 Yellow	—	—	260-270	253-255	242-250	226
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	253	343-345	339-341	268-270	306
SOYBEANS	Chicago	No. 1 Yellow	247	239	375	368	300	333
	Toledo	No. 1 Yellow	246	238	364	358	294	331
	Minneapolis	No. 1 Yellow	237	229	358	350	304	321
	Illinois Pts.	No. 1 Yellow 4/	237	229	372-373	366-367	301-305	330
FLAXSEED	Minneapolis	No. 1	281	274	316	314	270	308

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972.

5/ Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED November 24, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	152,062	97,024	1,828	24,252	275,166	107,187	167,979**
Oats	72,522	87,792	8,554	6,651	175,519	6,502	169,017
Barley	2,181	2,359	2	5,639	10,181	6,269	3,912
Rye	11,606	17,571	227	3,206	32,610	19,147	13,463
Flaxseed	6,183	470	-	1,392	8,045	1,288	6,757
Corn	69,274	54,988	26,216	16,999	167,477	26,042	141,435
Grain sorghum	24,126	12,506	47	4,192	40,871	5,708	35,163
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 14,108;
 Flaxseed - ; Grain sorghum 69 ; Oats - ; Soybeans - ; Wheat 406 ; Rye 2.

**Breakdown by classes: Hard red winter 123,834 ; Hard red spring 42,647 ; Soft red winter - ;
 White Wheat 497 ; Durum Wheat 678 ; Other Wheat 273.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Nov. 24, 1972	JULY 1 TO		Nov. 24, 1972	JULY 1 TO	
		Nov. 24, 1972	Nov. 26, 1971		Nov. 24, 1972	Nov. 26, 1971
Wheat	24	29,470	24,020	1,092	192,392	1,523
Oats	-	-	24,150	223	17,310	5,408
Barley	-	-	41,200	1	5,082	1,007
Rye	-	-	-	60	21,232	454
Flaxseed	-	-	-	-	5,390	817
Corn	-	OCTOBER 1 TO		-	OCTOBER 1 TO	
		Nov. 24, 1972	Nov. 26, 1971		Nov. 24, 1972	Nov. 26, 1971
		173	-		16,609	3,267
Grain sorghum	-	723	1,000	453	3,112	4,468
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Nov. 24, 1972	Nov. 26, 1971		Nov. 24, 1972	Nov. 26, 1971
		-	-		1/	260

1/ Less than 500 bushels.

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending November 21, 1972 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Kansas	2,655	U. S. No. 2	2.33 3/4	Origin
Missouri	4,474	U. S. No. 2	2.54	Origin
Texas	200,000	U. S. No. 2	2.55	Origin
Kansas	3,562	U. S. No. 2	2.33 1/2	(LCL) Origin
Kansas	3,728	U. S. No. 2	2.33 1/2	(LCL) Origin
South Dakota	40	Sample	2.10	(LCL) Omaha
Kansas	226	U. S. No. 2	2.33 1/2	(LCL) Origin
Nebraska	1,245	U. S. No. 2	2.33 1/2	(LCL) Origin
Nebraska	3,310	U. S. No. 2	2.33 1/2	(LCL) Origin
Kansas	14,506	U. S. No. 2	2.60	Origin

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL November 1 to		July-Oct. 1972	July-Oct. 1971
	Nov. 24, 1972	Nov. 17, 1972	Nov. 26, 1971	Nov. 24, 1972	Nov. 26, 1971		
United States	15,213	19,930	7,765	62,229	29,104	301,294	201,071
Canada	16,435	15,303	13,347	64,132	48,772	237,614	217,047
Argentina	1,370	259	1,073	2,663	2,871	19,908	5,057
Australia	3,058	5,818	7,466	17,258	25,614	65,278	98,770
TOTAL	36,076	41,310	29,651	146,282	106,361	624,094	521,945

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL November 1 to		July-Oct. 1972	July-Oct. 1971
	Nov. 24, 1972	Nov. 17, 1972	Nov. 26, 1971	Nov. 24, 1972	Nov. 26, 1971		
Wheat	15,213	19,930	7,765	62,229	29,104	284,050	182,836
Wheat flour & prod.	Not available weekly					17,244	18,235
Oats	0	0	0	0	0	2,713	408
Barley	217	236	0	1,490	232	14,404	6,503
Rye	0	0	0	152	0	17	1,604
Flaxseed	852	701	0	2,920	0	3,825	4
						October 1972	October 1971
Corn	24,982	19,657	5,647	63,070	47,663	79,210	25,678
Grain sorghum	2,076	3,711	0	9,746	1,362	15,575	1,367
						Sep. -Oct. 1972	Sep. -Oct. 1971
Soybeans	9,609	11,527	7,087	44,708	44,041	69,340	58,684

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended November 24, 1972
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago: Area	Saginaw	North :Atlantic	South :Atlantic	Miss.: River	East :N. Texas: Gulf : Gulf	Total
U. S. S. R.	880	-	-	-	-	-	880
Canada	-	199	-	-	-	-	199
Netherlands ...	-	-	658	-	-	972	1,630
Japan	-	-	-	68	1,481	1,120	2,669
Korea	-	-	-	-	77	-	77
Spain	-	-	-	-	850	-	850
West Germany ..	-	-	-	-	856	-	856
Italy	-	-	-	-	793	-	793
China (Taiwan) :	-	-	-	-	380	-	380
Israel	-	-	-	-	526	-	526
Singapore	-	-	-	-	-	214	214
Denmark	-	-	-	-	-	535	535
Total	880	199	658	68	4,963	1,869	9,609
Sep. 1-Nov. 24, 1972							116,675
Sep. 1-Nov. 26, 1971							101,687

Inspections for export under the U. S. Grain Standards Act

	Wheat	Barley	Flaxseed	Corn	Soybeans	Totals
			- 1,000 Bushels -			
Stocks in Store, September 30, 1972	3,751	149	546	1,935	17	6,398
Receipts of Grain						
Vessel	4,890	0	0	5,253	2,130	12,273
Rail	0	0	0	0	0	0
Stock Adjustments	0	0	0	+4	-1	+3
Loss	4	0	0	0	0	4
Shipments						
Canadian Domestic	0	2	0	1,209	0	1,211
Overseas Exports						
Montreal						
Belgium	208	-	-	-	-	208
Eritain	-	-	-	-	192	192
Spain	-	-	-	289	-	289
Subtotal	208	0	0	289	192	689
Three Rivers						
Japan	-	-	-	-	192	192
Subtotal	0	0	0	0	192	192
Quebec						
Germany	117	43	266	-	-	426
Netherlands	-	-	52	772	-	824
Subtotal	117	43	318	772	0	1,250
Baie Comeau						
Belgium	216	-	-	10	-	226
Italy	756	-	-	-	-	756
Netherlands	1,226	-	-	-	746	1,972
Norway	228	-	-	-	-	228
Japan	-	-	-	-	227	227
Mexico	713	-	-	-	-	713
Venezuela	122	-	-	-	-	122
Subtotal	3,261	0	0	10	973	4,244
Port Cartier						
France	120	-	-	-	-	120
Netherlands	252	-	-	-	-	252
Spain	-	-	-	346	-	346
Russia	-	-	-	2,140	-	2,140
Subtotal	372	0	0	2,486	0	2,858
Total Exports	3,958	43	318	3,557	1,357	9,233
Stocks in Store, October 31, 1972	4,679	104	228	2,426	789	8,226

GRAINS: United States exports, October 1972

Grains	Month			Season	
	October	September	October	July - Oct.	July - Oct.
	1972	1972	1971	1972	1971
	--1,000 bushels--				
Wheat	83,242	69,463	32,921:	284,050	182,836
Wheat flour 1/	3,436	2,694	3,378:	13,921	15,417
Wheat products 2/	492	1,115	619:	3,323	2,818
Oats	58	62	93:	2,713	408
Barley	3,073	958	2,361:	14,404	6,503
Rye	0	0	1:	17	1,604
Flaxseed	175	1,691	0:	3,825	4
				Oct. 1971-	Oct. 1970-
				Sep. 1972	Sep. 1971
Corn	79,210	108,446	25,678:	785,596:	501,908
Grain sorghum	15,575	15,477	1,367:	122,933:	144,195
				Sept. - Oct. 1972	Sept. - Oct. 1971
Soybeans	54,319	15,021	29,446:	69,340:	58,684

1/ Grain equivalent.

2/ Bulgur, durum, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports, October 1972

Grains	Month			Season	
	October	September	October	July - Oct.	July - Oct.
	1972	1972	1971	1972	1971
	--1,000 bushels--				
Wheat:					
Full duty	2	3	1:	5	96
Unfit for human consumption :	2	16	0:	18	5
Oats	179	297	75:	1,131	414
Barley	1,838	1,502	429:	4,859	2,709
Rye	0	1	105:	154	236
				Oct. 1971-	Oct. 1970-
				Sep. 1972	Sep. 1971
Corn	72	20	129:	1,277:	4,012

Bureau of the Census.

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

OCTOBER, 1972

INSPECTION AREA	ALL WHEAT			DURUM WHEAT			RYE		
	* CARLOT *	* CARGO *	* TRUCK *	* CARLOT *	* CARGO *	* TRUCK *	* CARLOT *	* TRUCK *	* TRUCK *
ALABAMA, GEORGIA & FLORIDA	40		14						
CALIFORNIA, CENTRAL	313		264	20		78			
CALIFORNIA, SOUTHERN	407		407						
CHICAGO AREA	139	54	114						
COLORADC & WYOMING	574		18	574		18			
COLUMBIA RIVER	10,833	7,681	118	346		446			78
DULUTH-SUPERIOR	10,334		2,050	2,987					
GRAND ISLAND-HASTINGS	1,949								
GULF POINTS - ALA - & MISS	2,309	2,208							
GULF POINTS - E. TEXAS	14,792	972	713			19			
GULF PCINTS - S. TEXAS	1,472		19	202					
ILLINOIS, CENTRAL	94								
INDIANA	339								
IOWA, CENTRAL	61								
KANSAS CITY	1,900								
KANSAS, CENTRAL & WESTERN	8,708								
MARYLAND & DELAWARE	1,724		49						
MICHIGAN & NORTHERN OHIO	410		116						
MILWAUKEE, WIS	45		6						
MINNEAPCLIS AREA	5,256	5,234	1,544	731		13	284		29
MISS. RIVER POINTS & LOUISIANA	570				187				
MISS. RIVER POINTS-IOWA	8								
MISS. RIVER POINTS-MEMPHIS AREA	31								
MONTANA	247			67					
NORTHEASTERN STATES	233		31						
NORTH & SOUTH DAKOTA	896			189			10		
OHIO, CENTRAL	11		14						
OHIO RIVER POINTS	11		114						7
OKLAHOMA	4,223		24						
OMAHA-LINCOLN AREA	2,437		106						
PUGET SCUND	7,572		5						
ST. JOSEPH-ATCHISON	367		60						
ST. LOUIS AREA	76					3			
SIOUX CITY, IOWA	360								
SPOKANE, WASH	644		55			7			
TEXAS, CENTRAL & NORTHERN	4,253		56						
TOPEKA, KANS	879								
UTAH	684		1						
VIRGINIA & W. VIRGINIA	51	45	19						
TOTAL	85,252	16,194	5,917	5,116	187	584	332		114

INSPECTION AREA	CORN		GRAIN SORGHUM		BARLEY	
	* CARLOT *	* CARGO *	* TRUCK *	* CARLOT *	* CARGO *	* TRUCK *
ALABAMA, GEORGIA & FLORIDA	595	49	199		6	10
ARKANSAS	167	72	2	14	3	4
CALIFORNIA, CENTRAL	3		2,924		323	50
CALIFORNIA, SOUTHERN	105			160	3	1
CEDAR RAPIDS, IOWA	2,323					
CHICAGO AREA	2,677	45	3,496		7	
COLORADC & WYOMING	1,910		4			
COLUMBIA RIVER	50		1			
DULUTH-SUPERIOR	1,600		18	1,509	2	
GRAND ISLAND-HASTINGS	257			988		
GULF POINTS - ALA- & MISS	34	214				
GULF POINTS - E. TEXAS	218			3,080	257	
GULF POINTS - S. TEXAS				1,353	2,215	
ILLINOIS, CENTRAL	1,865		789			
INDIANA	209		630			
IOWA, CENTRAL	746		39			
KANSAS CITY	4,464			3,677	95	
KANSAS, CENTRAL & WESTERN	479			4,406		
MARYLANC & DELAWARE	927	528	2,544			
MICHIGAN & NORTHERN OHIO	41		17			
MILWAUKEE, WIS	1,193		1,532		18	
MINNEAPCLIS AREA	2,489		5,841		243	
MISS. RIVER POINTS & LOUISIANA	1,454	28,974	12	492	1,595	40
MISS. RIVER POINTS-IOWA	3,021		982			
MISS. RIVER POINTS-MEMPHIS AREA	38		3	18		
MONTANA					415	
NORTHEASTERN STATES	234		54			
NORTH & SOUTH CAROLINA	311		276			
NORTH & SOUTH DAKOTA				4		
OHIO, CENTRAL	56		87			
OHIO RIVER POINTS	147		1,174		978	1
OKLAHOMA			6		64	
OMAHA-LINCOLN AREA	1,531			890		
PUGET SCUND	59			1,625	1	
ST. JOSEPH-ATCHISON	1,078			965	16	
ST. LOUIS AREA	42	163	113	10		
SIOUX CITY, IOWA	781			177		
SPOKANE, WASH	14					
TEXAS, CENTRAL & NORTHERN	69		11	4,530	118	2
TOPEKA, KANS	1,070			5,679		10
UTAH						
VIRGINIA & W. VIRGINIA	3,152	1,127	1,755		1	1
TOTAL	35,409	31,172	22,510	29,577	397	2,938
						3,974
						2,447

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS - OCTOBER, 1972

INSPECTION AREA	SOYBEANS			OATS			FLAXSEED		
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	CARLOT *	TRUCK *	TRUCK *
ALABAMA, GEORGIA & FLORIDA	3,083	126	1,872	24			1		
ARKANSAS	669						14		
CALIFORNIA, CENTRAL				14			3		
CEDAR RAPIDS, IOWA	1,554			71			3		
CHICAGO AREA	1,727	170	4,240	38					
COLORADO & WYOMING				22			1		
COLUMBIA RIVER	131		114	284			375		1,249
DULUTH-SUPERIOR	1,274	2,689	4,787						
GULF POINTS - ALA- & MISS	839	46	842						
GULF POINTS - E. TEXAS	9,458								
ILLINOIS, CENTRAL	550								
INDIANA	1,884		2,636	26					
IOWA, CENTRAL	2,871								
KANSAS CITY	5,987								
KANSAS, CENTRAL & WESTERN	2,014		992	17			1		
MARYLAND & DELAWARE	440		113						
MICHIGAN & NORTHERN OHIO	90		190						
MILWAUKEE, WIS	2,414		7,111	1,364			454		278
MINNEAPOLIS AREA	1,828	20,418	3,444						
MISS. RIVER POINTS & LOUISIANA	38		1,331	4					
MISS. RIVER POINTS-IOWA	2,903	181	1,544	8					
MISS. RIVER POINTS-MEMPHIS AREA	958		197	8					
NORTHEASTERN STATES	450		104						
NORTH & SOUTH CAROLINA	23			457					168
NORTH & SOUTH DAKOTA			196						
OHIO, CENTRAL	213		414	25			7		
OHIO RIVER POINTS	2,156		739	14					
OMAHA-LINCOLN AREA	1,666			175					
ST. JOSEPH-ATCHISON	1,314	130	393						
ST. LOUIS AREA	341		1,304	517					
SIoux CITY, IOWA				4					
SPOKANE, WASH	444		1	4					28
TEXAS, CENTRAL & NORTHERN	756								
TOPEKA, KANS	1,244								
VIRGINIA & W. VIRGINIA		22	146	4					
TOTAL	49,319	23,782	32,710	3,080			887	1,779	1,527

INSPECTION AREA	* WHEAT	* RYE	* CORN	* SORGHUM	* BARLEY	* SOYBEANS	* OATS	* FLAXSEED
ALABAMA, GEORGIA & FLORIDA	14		59			16	67	
ARKANSAS	3							
CALIFORNIA, CENTRAL	89							
CALIFORNIA, SOUTHERN				15	10		73	
CEDAR RAPIDS, IOWA			56		4	69	52	
CHICAGO AREA	478		54				34	
COLORADO & WYOMING	1,509		510	1,040	19		8	
COLUMBIA RIVER	124				53		395	
DULUTH-SUPERIOR	299		21		340		7	
GRAND ISLAND-HASTINGS	2,776		2,652	1,750		54		
GULF POINTS - ALA- & MISS	68							
GULF POINTS - E. TEXAS	193		26	4				
GULF POINTS - S. TEXAS				8				
ILLINOIS, CENTRAL	12		4,199			530	8	
INDIANA	117		3,279	11	3	1,347		
IOWA, CENTRAL			5,228			1,504		
KANSAS CITY	2,605		4,699	1,343	53	314		
KANSAS, CENTRAL & WESTERN	8,918		1,218	1,231	10			
MARYLAND & DELAWARE			18					
MICHIGAN & NORTHERN OHIO	3,877		3,279		9	89	387	
MILWAUKEE, WIS	13		15		1,507	4		
MINNEAPOLIS AREA	568	173	1,868		817	673	2,214	18
MISS. RIVER POINTS-IOWA	12		373			143	889	
MISS. RIVER POINTS-MEMPHIS AREA	4		176	44		5	105	
MONTANA	216				89		180	
NORTHEASTERN STATES	211		12		16			
NORTH & SOUTH CAROLINA	57		387			11		
NORTH & SOUTH DAKOTA	2,214	89	434		683	83	429	434
OHIO, CENTRAL	1,147		1,100	3	38	461		
OHIO RIVER POINTS	1,090	85	3,558	130		1,614	8	
OKLAHOMA	2,215			495				
OMAHA-LINCOLN AREA	3,359		2,735	1,843		208	3	
ST. JOSEPH-ATCHISON	903		2,373	558		194	64	
ST. LOUIS AREA	89		547	133		657	39	
SIOUX CITY, IOWA	135		1,249	81	2	195	400	
SPOKANE, WASH	80							
TEXAS, CENTRAL & NORTHERN	3,644		63	2,432	53	13		
TOPEKA, KANS	1,562		1,173	816				
UTAH	597			38	172			
VIRGINIA & W. VIRGINIA					3	46		
TOTAL	39,198	347	41,361	11,975	3,881	8,230	5,362	452

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
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FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended November 24, 1972

	: Wheat	: Corn	: Soybeans	: Oats	: Grain Sorghum:	: Barley	: Rye
				----- 1,000 Bushels -----			
Mississippi River							
Minneapolis - Wisconsin	630	2,865	895	745	-	-	51
Iowa & North Illinois	-	2,400	468	-	-	-	-
St. Louis Area	192	471	1,110	-	-	-	-
Memphis Area	-	48	1,523	-	-	-	-
Missouri River							
Nebraska - Iowa	216	-	148	-	154	-	-
Kansas City Area	505	-	46	-	160	-	-
Illinois River	-	4,978	1,203	-	-	-	-
Ohio River	-	159	1,021	-	-	-	-
Total	1,543	10,921	6,414	745	314	0	51
Cumulative:							
April 1 - November 1972	122,913	350,990	167,841	42,376	10,466	11,643	1,519

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 20 No. 49

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

December 8, 1972

WHEAT AND FEED GRAINS PRICES SHARPLY HIGHER

Every class of wheat and every grain at all reported markets posted sharply higher prices during the week ending December 7. Heavy loading of vessels at all ports forced frantic buying by traders to keep the pipe lines full. Expansion in export selling and good domestic consumption coupled with deterioration of grain crops left in the field combined to force spectacular price increases. Even with moderate price set back on Thursday, net price advances of up to 30¢ per bushel occurred for soybeans and 14¢ or more for wheat was common to several areas.

Hard winter wheat markets advanced 14-16¢ in the Midwest and at Gulf ports and 23¢ at Pacific Port. Kansas City closed up 14-15¢. Omaha ordinary went up 16¢. Chicago soft red advanced 14¢ and St. Louis price went up 15¢ to 16¢ per bushel. Spring wheat gained 8-10¢ at Minneapolis. Minneapolis durum wheat picked up 12¢ to 14¢. Portland soft white wheat went up 10¢. Hard winter ordinary protein picked up 23¢. Wheat markets were extremely active with mills buying to replace grind, to cover bakery interest in extending buying to 120 days and export interest from several countries including China, India, Japan, Brazil, and heavy loading of Russian wheat. Rye went up 3¢ at Minneapolis.

Yellow corn traded 9¢ to 18¢ higher. Strong competition between exporters, processors and feeders kept prices advancing all week. Some feed mixers switched formulas to corn from grain sorghum when not enough grain sorghum came in to operate feed mills at levels necessary to sustain the current good feed demand. Chicago and Kansas City yellow corn rose 15¢ per bushel. Toledo went up 18¢ and Minneapolis picked up 9¢ to 11¢. Kansas City white corn picked up 2¢ with receipts light and just barely supplying the fair demand. Chicago white oats price receded somewhat to close at \$1.00 but net advance for the week totaled 3¢. Toledo gained 7¢.

Minneapolis No. 3 or better choice malting barley picked up 3¢ with No. 3 or better feed barley up 8-10¢. Portland and Stockton picked up 7¢ and Los Angeles gained 9-10¢.

Yellow grain sorghum offerings fell far short of needs and prices went up 26-36¢ per cwt. Kansas City prices advanced 26-30¢ with most receipts earmarked to the Gulf for export. Texas high plains closed up 25-30¢ and Los Angeles went up 36¢.

Soybean markets shot up 29¢ to 31¢ per bushel as harvest lagged due to weather and increasing reports of severe damage and loss to beans remaining in the field pointed to tightening of the short supply. Strong export demand competed with crushers for supply and sharply higher meal price and a little strength in soy oil pushed values higher. Chicago went up 29¢. Illinois points picked up 31¢. Minneapolis No. 1 flaxseed gained 9¢.

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
December 7, 1972			December 9, 1971		
	December	March	May	July	December
<u>Wheat</u>					
Chicago	2.52 1/2	2.53 3/4	2.49 1/2	2.31 5/8	1.74 7/8
Kansas City	2.48 1/2	2.46 5/8	2.42	2.22 1/2	1.54 1/2
Minneapolis	2.30	2.31 1/2	2.31 1/2	2.26 3/4	1.58
<u>Corn</u>					
Chicago	1.53 5/8	1.56 1/4	1.57 7/8	1.59	1.18
<u>Soybeans</u>	January	March	May	July	January
Chicago	4.08 1/2	4.12	4.12 1/4	4.11 3/4	3.12 1/4
<u>Grain Sorghum</u>	December	March	May	July	December
Chicago	2.95	2.90	2.85	2.90	2.00

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
December 7, 1972

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ Dollars	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.41 1/2	-	2.41 1/2
Baltimore	No. 2 Soft Red Winter	2.72	-	2.72
Gulf	No. 2 Hard Winter Ordinary protein	2.72	-	2.72
	13% protein	2.74	-	2.74
	No. 2 Soft Red Winter	2.74	-	2.74
Pacific Northwest	No. 2 Western White	2.73	-	2.73
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.71	4.21	-
Gulf	No. 2 Yellow	1.69	4.20	3.31

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	December 7, 1972	November 30, 1972	December 9, 1971
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois	Cents per lb.	9.78	9.53	11.58
Oil yield per bushel crushed	Pounds	10.66	10.66	10.79
Value from bushel of soybeans	Dollars	1.04	1.02	1
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk	Dollars per ton	153.00	127.00	78.50
Meal yield per bushel crushed	Pounds	46.77	46.77	47.48
Value from bushel of soybeans	Dollars	3.58	2.97	1
<u>Value of oil and meal from bushel of soybeans</u>	Dollars	4.62	3.99	3
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors 3/	Dollars per bu.	4.03	3.72	3
<u>Difference between soybean price and value of oil and meal</u>	Cents	59	27	

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for October 1972 and 2/ December 1971. 3/ Truck prices starting November 2, 1972.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	12-7-72 LESS STORAGE	Dec. 7, 1972	Nov. 30, 1972	Dec. 9, 1971	Oct. AVERAGE 2/ 1972
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	144	252	237	160	215
		No. 1 Hard Winter (13% Prot.)	154½	148½	255	241	168	221
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	152	268-269	254-255	172	232
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	144	241-242	225-226	156	206
	Chicago	No. 2 Yellow Hard Winter	146	140	249	236	170	206
		No. 2 Soft Red Winter	146	140	254	240	172	211
	Toledo	No. 2 Soft Red Winter	145	139	256	246	158	207
		No. 2 Soft White	145	139	256	246	162	207
	St. Louis	No. 2 Hard Winter	146	140	244-249	233-237	154-161	209
		No. 2 Soft Red Winter	146	140	252	246-247	154-159	209
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	156	222-224	213-214	157-159	202
		No. 1 Dark No. Spring (13% Prot.)	167½	160½	232	221-222	161-163	210
		No. 1 Dark No. Spring (15% Prot.)	173½	166½	234-236	226-227	171-174	214
		No. 1 H. Amber Durum	168	161	231-232	217-220	166-171	214
	Portland	No. 1 Soft White	148	141	268-269	258-259	153-154	241
		No. 1 Hard Winter (Ord. Prot.)	148	141	267-268	244-245	157-158	226
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	149	232	222-225	156	189
RYE	Minneapolis	No. 2	113	107	114-118	111-115	96-99	105
CORN	Kansas City	No. 2 White	126	117	197-199	195-197	119-121	165
		No. 2 Yellow	126	117	161-162	146-147	125-130	132
	Omaha	No. 2 Yellow	120	111	147-157	138-147	118-128	128
	Chicago	No. 2 Yellow	125	116	156	141	120	132
		No. 3 Yellow	123	114	151-155	136-140	115-119	129
	Toledo	No. 2 Yellow	125	116	158	140	117	132
	St. Louis	No. 2 Yellow	127	118	152-153	140-142	117-118	126
	Minneapolis	No. 2 Yellow	115	106	137-140	128-129	112-115	124
OATS	Kansas City	No. 2 White	75	70	99	92	75-86	86
	Chicago	No. 2 Extra Heavy White	72	67	100	97	79	83
	Toledo	No. 2 Heavy White	75	70	107	100	85	89
	Minneapolis	No. 2 Extra Heavy White	69	64	91	87	67	76
BARLEY	Kansas City	No. 3	107	101	131-134	116-119	110-122	105
	Minneapolis	No. 3 or better Malting (Choice)	109	102	135-138	132-135	112-120	134
		No. 3 or better	109	102	120-130	112-120	96-108	116
	Portland	No. 2 Western 45 lbs.	117	109	162	155	116-118	152
	Stockton	No. 2 Western 46 lbs.	126	120	170-173	163-166	144-147	156
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	129	123	182-184	173-174	146-149	160
	Kansas City	No. 2 Yellow	208	191	285-290	259-260	202-206	217
	Texas 5/	No. 2 Yellow	—	—	290-295	260-270	203-210	226
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) 3/	270	253	379-381	343-345	280-282	306
	Chicago	No. 1 Yellow	247	239	404	375	306	333
	Toledo	No. 1 Yellow	246	238	397	364	301	331
	Minneapolis	No. 1 Yellow	237	229	384	358	305	321
	Illinois Pts.	No. 1 Yellow 4/	237	229	403-404	372-373	303-304	330
FLAXSEED	Minneapolis	No. 1	281	274	325	316	270	308

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972.

5/ Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED December 1, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING*	UNCOMMITTED BALANCE**
Wheat	151,807	96,043	1,828	22,567	272,245	105,780	166,465
Oats	72,311	87,686	8,512	6,597	175,106	6,710	168,396
Barley	2,179	2,362	2	5,625	10,168	6,261	3,907
Rye	11,510	17,538	227	1,047	30,322	17,356	12,966
Flaxseed	6,152	470	-	1,423	8,045	1,288	6,757
Corn	69,168	53,733	26,208	15,158	164,267	24,088	140,179
Grain sorghum	23,829	12,413	47	2,267	38,556	4,266	34,290
Soybeans	-	-	-	-	-	-	-

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 14,280
 Flaxseed - ; Grain sorghum 52; Oats - ; Soybeans - ; Wheat 400; Rye 2

**Breakdown by classes: Hard red winter 123,131 ; Hard red spring 41,899 ; Soft red winter - ;
 White Wheat 485 ; Durum Wheat 677 ; Other Wheat 273

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Dec. 1, 1972	JULY 1 TO		Dec. 1, 1972	JULY 1 TO	
		Dec. 1, 1972	Dec. 3, 1971		Dec. 1, 1972	Dec. 3, 1971
Wheat	6,165	35,635	25,057	495	192,888	1,533
Oats	-	-	24,150	173	17,482	5,444
Barley	-	-	41,200	8	5,090	1,007
Rye	-	-	-	499	20,930	461
Flaxseed	-	-	-	-	5,390	1,617
Corn	79	OCTOBER 1 TO		764	OCTOBER 1 TO	
		Dec. 1, 1972	Dec. 3, 1971		Dec. 1, 1972	Dec. 3, 1971
		251	9		17,373	3,513
Grain sorghum	315	1,038	560	488	3,600	2,556
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Dec. 1, 1972	Dec. 3, 1971		Dec. 1, 1972	Dec. 3, 1971
		-	-		1/	261

1/ Less than 500 bushels

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending December 7, 1972 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Nebraska	613	U. S. No. 2	2.33 1/2	(ICL) Origin
Kansas	253,136	U. S. No. 2	3.06	Gulf
Texas	150,000	U. S. No. 2	2.75	Origin
Tennessee	3,838	MXGS	2.80	Origin

Agricultural Stabilization and Conservation Service

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL November 1 to		July-Oct. 1972	July-Oct. 1971
	Dec. 1, 1972	Nov. 24, 1972	Dec. 3, 1971	Dec. 1, 1972	Dec. 3, 1971		
United States	23,879	15,213	10,195	86,108	30,299	301,294	201,071
Canada	12,643	16,435	11,523	76,775	60,295	237,614	217,047
Argentina	670	1,370	2,027	3,333	4,898	19,908	5,057
Australia	-	3,058	6,374	17,258	31,988	65,278	98,770
TOTAL	37,192	36,076	30,119	183,474	136,480	624,094	521,945

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL November 1 to		July-Oct. 1972	July-Oct. 1971
	Dec. 1, 1972	Nov. 24, 1972	Dec. 3, 1971	Dec. 1, 1972	Dec. 3, 1971		
Wheat	23,879	15,213	10,195	86,108	39,299	284,050	182,836
Wheat flour & prod.	Not available weekly					17,244	18,235
Oats	412	0	0	412	0	2,713	408
Barley	1,085	217	2,498	2,575	2,730	14,404	6,503
Rye	0	0	0	152	0	17	1,604
Flaxseed	780	852	0	3,700	0	3,825	4
						October 1972	October 1971
Corn	23,869	24,982	17,107	86,939	64,770	79,210	25,678
Grain sorghum	3,511	2,076	2,119	13,257	3,481	15,575	1,367
						Sep.-Oct. 1972	Sep.-Oct. 1971
Soybeans	15,210	9,609	10,529	59,918	54,570	69,340	58,684

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended December 1, 1972
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo	South : Atlantic	Miss. : River	East : Gulf	N. Texas : Gulf	Total
U.S.S.R.:	566	582	1,123	-	-	-	2,271
Japan	-	192	-	-	-	-	192
United Kingdom:	-	-	-	170	-	-	170
Denmark	-	-	-	485	-	561	1,046
West Germany ..	-	-	-	1,724	-	-	1,724
China (Taiwan):	-	-	-	539	-	-	539
Netherlands ...	-	-	-	4,961	1,199	-	6,160
Spain	-	-	-	882	230	-	1,112
Israel	-	-	-	1,111	-	-	1,111
Italy	-	-	-	323	-	-	323
Belgium	-	-	-	484	-	-	484
Singapore	-	-	-	-	78	-	78
Total	566	774	1,123	10,679	1,507	561	15,210
Sep. 1 - Dec. 1, 1972							131,885
Sep. 1 - Dec. 3, 1971							112,216

Inspections for export under the U. S. Grain Standards Act

Barge Shipments of Grain, Interior River Points,
week ended December 1, 1972

Area	Wheat	Corn	Soy- beans	Oats	Grain Sorghum	Barley	Rye
- 1,000 Bushels -							
<u>Mississippi River</u>							
Minnesota - Wisconsin:	1,653	4,385	2,529	777	-	-	55
Iowa & North Illinois:	-	3,727	1,113	-	-	-	-
St. Louis Area	46	585	624	-	-	-	-
Memphis Area	-	60	1,849	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa	548	-	-	-	148	-	-
Kansas City Area	484	-	109	-	34	-	34
<u>Illinois River</u>	43	7,406	1,320	-	-	-	-
<u>Ohio River</u>	-	51	1,169	-	-	-	-
Total	2,774	16,214	8,713	777	182	0	89

(Cumulative April 1 - December 1, 1972)

<u>Mississippi River</u>							
Minnesota - Wisconsin:	42,422	87,415	27,310	42,277	-	11,643	1,338
Iowa & North Illinois:	1,135	85,009	31,190	-	92	-	-
St. Louis Area.....	24,041	17,435	29,216	357	1,347	-	-
Memphis Area	10,175	1,498	26,740	215	37	-	-
<u>Missouri River</u>							
Nebraska - Iowa	8,284	362	1,365	-	4,242	-	38
Kansas City Area	17,619	134	1,203	-	4,256	-	34
<u>Illinois River</u>	8,729	165,804	40,506	304	57	-	-
<u>Ohio River</u>	13,282	9,547	19,024	-	617	-	198
Total	125,687	367,204	176,554	43,153	10,648	11,643	1,608

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AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 20 No. 50

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

December 15, 1972

WHEAT AND FEED GRAIN PRICES ADVANCE SHARPLY

Wheat and feed grain prices advanced sharply on the nations' markets during the week ended December 14. Heavy export interest, strong feeder demand and the scarcity of offerings gave fuel to the almost frenzied buying pace. Transportation equipment and gas shortage for drying grain further limited supply. At the close profit taking and developing buyer resistance to higher feed grain prices cooled the markets a little and some grains closed below the high prices established earlier in the period.

Hard winter wheat prices advanced sharply at all markets under heavy buying and movement to cover previous sales to Russia, China, India, Brazil, Korea and other countries. Kansas City No. 1 hard winter ordinary went up 23¢ per bushel and the 13 percent protein gained 20¢. Flour mills expressed interest only in wheat showing above 13 percent protein to replace grind. Chicago soft red winter picked up 16¢. Toledo soft red and white closed up 14¢. St. Louis soft red went up 17¢ to 18¢. Minneapolis dark northern spring advanced 12-16¢ with the greatest gain for 13 percent and below protein wheat as traditional hard winter wheat buyers shifted to this class of wheat, now in relatively better supply and at lower cost. Durum picked up 16¢. Portland soft white and hard winter wheat advanced 20-21¢ per bushel under heavy loading of wheat for export and continued buying interest from several countries. No. 2 rye at Minneapolis closed 2¢ higher.

Corn markets moved up 3-10¢ as feeders and exporters fought for the short offerings. Kansas City white corn gained 3¢ per bushel with not enough offered to satisfy an improving processor and export demand. Kansas City No. 2 yellow went up 10¢. Chicago No. 2 yellow corn advanced 8¢ and Minneapolis went up 4¢. Chicago white oats gained 3¢ at the close. Minneapolis closed up 5¢ but heavy offerings at the end of the period left a weak undertone. Minneapolis No. 3 or better choice malting barley went up 7-10¢ and feed grade picked up 2-6¢ per bushel. Portland, stockton and Los Angeles advanced 7-8¢. Grain sorghum picked up 9-14¢ under continuous export pressure.

Soybean prices shot up 19-26¢ per bushel with the largest gain at Toledo. Good export demand for beans and meal and heavy domestic feeding kept crushers in the market competing for supply. Flaxseed price shot up 25¢ at Minneapolis under heavy export demand.

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GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
December 14, 1972			December 16, 1971		
	December	March	May	July	December
<u>Wheat</u>					
Chicago	2.69 7/8	2.69 3/4	2.63 3/4	2.50	1.73 1/2
Kansas City	2.72	2.66 1/2	2.60	2.45	1.51 1/2
Minneapolis	2.46	2.42 3/4	2.41	2.40	1.55 1/2
<u>Corn</u>					
Chicago	1.61 1/2	1.60 7/8	1.59 3/4	1.58 1/4	1.18
<u>Soybeans</u>	January	March	May	July	January
Chicago	4.32 1/2	4.28 3/8	4.21 1/2	4.18 7/8	3.15 1/2
<u>Grain Sorghum</u>	December	March	May	July	December
Chicago	3.10	2.95	2.95	2.95	2.18

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
December 14, 1972

Port	Class	Export Price	Wheat Export Payment Rate 1/ Dollars	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.56	-	2.56
Baltimore	No. 2 Soft Red Winter	2.89	-	2.89
Gulf	No. 2 Hard Winter Ordinary protein	2.94	-	2.94
	13% protein	2.96	-	2.96
	No. 2 Soft Red Winter	2.91	-	2.91
Pacific Northwest	No. 2 Western White	2.95	-	2.95
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.78	4.48	-
Gulf	No. 2 Yellow	1.76	4.46	3.46

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value	December 14, 1972	December 7, 1972	December 16, 1971
<u>Soybean oil</u> , crude, tank cars			
Price at Decatur, Illinois	Cents per lb. 9.64	9.78	11.70
Oil yield per bushel crushed	Pounds 10.66	10.66	10.79
Value from bushel of soybeans	Dollars 1.03	1.04	1.26
<u>Soybean meal</u> , 44% protein			
Price at Decatur, Illinois, Bulk	Dollars per ton 185.00	153.00	82.50
Meal yield per bushel crushed	Pounds 46.77	46.77	47.48
Value from bushel of soybeans	Dollars 4.33	3.58	1.96
<u>Value</u> of oil and meal from bushel of soybeans	Dollars 5.36	4.62	3.22
<u>Soybeans</u> , No. 1 yellow			
Price paid at Central Illinois points by processors 3/	Dollars per bu. 4.25	4.03	3.09
<u>Difference</u> between soybean price and value of oil and meal	Cents 1.11	.59	13

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for October 1972 and 2/ December 1971, 3/ Truck prices starting November 2, 1972.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	12-12-72 LESS STORAGE	Dec. 14, 1972	Dec. 7, 1972	Dec. 16 1971	Nov. AVERAGE 2/ 1972
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	145	275	252	159	225
		No. 1 Hard Winter (13% Prot.)	154½	149½	275	255	167	230
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	153	-	268-269	171-172	240
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	145	262	241-242	156	215
	Chicago	No. 2 Yellow Hard Winter	146	141	270	249	170	220
		No. 2 Soft Red Winter	146	141	270	254	173	228
	Toledo	No. 2 Soft Red Winter	145	140	270	256	157	230
		No. 2 Soft White	145	140	270	256	163	230
	St. Louis	No. 2 Hard Winter	146	141	270-271	244-249	158-162	214
		No. 2 Soft Red Winter	146	141	269-270	252	158-160	223
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	156	238-239	222-224	158-160	208
		No. 1 Dark No. Spring (13% Prot.)	167½	160½	248	232	162-164	216
		No. 1 Dark No. Spring (15% Prot.)	173½	166½	248-249	234-236	172-175	222
		No. 1 H. Amber Durum	168	161	247-248	231-232	167-171	216
	Portland	No. 1 Soft White	148	141	289-290	268-269	157-158	253
		No. 1 Hard Winter (Ord. Prot.)	148	141	288-289	267-268	161-162	237
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	150	249-250	232	154	205
RYE	Minneapolis	No. 2	113	108	116-120	114-118	97-101	114
CORN	Kansas City	No. 2 White	126	117	200-202	197-199	128-130	186
		No. 2 Yellow	126	117	171-172	161-162	127-132	140
	Omaha	No. 2 Yellow	120	111	153-162	147-157	124-132	134
	Chicago	No. 2 Yellow	125	116	164	156	125	133
		No. 3 Yellow	123	114	159-163	151-155	120-124	130
	Toledo	No. 2 Yellow	125	116	163	158	116	135
	St. Louis	No. 2 Yellow	127	118	160-161	152-153	115-118	132
	Minneapolis	No. 2 Yellow	115	106	141-144	137-140	115-117	123
OATS	Kansas City	No. 2 White	75	71	105	99	75-86	89
	Chicago	No. 2 Extra Heavy White	72	68	103	100	77-78	89
	Toledo	No. 2 Heavy White	75	71	112	107	84	88
	Minneapolis	No. 2 Extra Heavy White	69	64	96	91	68	81
BARLEY	Kansas City	No. 3	107	102	146-149	131-134	110-122	114
	Minneapolis	No. 3 or better Malting (Choice)	109	102	142-148	135-138	114-120	134
		No. 3 or better	109	102	126-132	120-130	98-110	114
	Portland	No. 2 Western 45 lbs.	117	109	170	162	122	157
	Stockton	No. 2 Western 46 lbs.	126	121	178-180	170-173	145-148	162
	Los Angeles	No. 2 Western 46 lbs.	129	124	190-192	182-184	152-154	173
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	192	299	285-290	208-210	242
	Texas 5/	No. 2 Yellow	—	—	300-305	290-295	205-210	248
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	254	389-391	379-381	287-289	329
SOYBEANS	Chicago	No. 1 Yellow	247	239	428	404	310	364
	Toledo	No. 1 Yellow	246	238	423	397	305	358
	Minneapolis	No. 1 Yellow	237	229	403	384	310	346
	Illinois Pts.	No. 1 Yellow 4/	237	229	424-426	403-404	308-310	361
FLAXSEED	Minneapolis	No. 1	281	274	350	325	270	314

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972.

5/ Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED December 8, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	149,705	96,045	1,828	24,563	272,141	105,725	166,416 **
Oats	72,203	83,087	8,425	11,106	174,821	10,659	164,162
Barley	2,174	1,491	2	6,478	10,145	6,262	3,883
Rye	11,486	17,237	227	1,210	30,160	17,234	12,926
Flaxseed	6,147	498	-	1,048	7,693	988	6,705
Corn	69,209	52,805	26,216	12,383	160,613	23,756	136,857
Grain sorghum	23,825	11,921	47	2,643	38,436	9,220	29,216
Soybeans	-	-	-	1	1	-	1

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley -; Corn 14,335
 Flaxseed -; Grain sorghum 52; Oats -; Soybeans 1; Wheat 407; Rye -

** Breakdown by classes: Hard red winter 123,330; Hard red spring 41,656; Soft red winter -;
 White Wheat 485; Durum Wheat 678; Other Wheat 267

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Dec. 8, 1972	JULY 1 TO		Dec. 8, 1972	JULY 1 TO	
		Dec. 8, 1972	Dec. 10, 1971		Dec. 8, 1972	Dec. 10, 1971
Wheat	934	36,569	25,112	65	192,953	1,545
Oats	-	-	24,150	5,692	23,102	5,477
Barley	-	-	41,200	4	5,094	1,011
Rye	-	-	-	40	20,971	461
Flaxseed	-	-	-	-	5,390	1,628
Corn	8	OCTOBER 1 TO		6,341	OCTOBER 1 TO	
		Dec. 8, 1972	Dec. 10, 1971		Dec. 8, 1972	Dec. 10, 1971
		260	11		23,714	3,626
Grain sorghum	483	1,521	1,000	4,638	8,238	6,114
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Dec. 8, 1972	Dec. 10, 1971		Dec. 8, 1972	Dec. 10, 1971
		-	-		1/	261

1/ Less than 500 bushels.

GRAIN SORGHUM: Sales by Commodity Credit Corporation
 week ending December 7, 1972 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Texas	71,909	U. S. No. 2	2.89	Origin
Texas	7,460	U. S. No. 2	3.25	Gulf Export
Texas	115,415	U. S. No. 2	3.15-3.17	Origin

WHEAT AND FLOUR: Exports from major exporting countries (All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL November 1 TO		July-Oct. 1972	July-Oct. 1971
	Dec. 8, 1972	Dec. 1, 1972	Dec. 10, 1971	Dec. 8, 1972	Dec. 10, 1971		
United States	28,398	23,879	8,087	114,506	47,386	301,294	201,071
Canada	-	12,643	9,874	76,775	69,969	237,614	217,047
Argentina	766	670	1,254	4,099	6,152	19,908	5,057
Australia	-	-	5,864	17,258	37,852	65,278	98,770
TOTAL	29,164	37,192	24,879	212,638	161,359	624,094	521,945

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export (All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL November 1 TO		July-Oct. 1972	July-Oct. 1971
	Dec. 8, 1972	Dec. 1, 1972	Dec. 10, 1971	Dec. 8, 1972	Dec. 10, 1971		
Wheat	28,398	23,879	8,087	114,506	47,386	284,050	182,836
Wheat flour & prod.	Not available weekly					17,244	18,235
Oats	122	412	2,465	534	2,465	2,713	408
Barley	1,652	1,085	1,224	4,227	3,954	14,404	6,503
Rye	0	0	0	152	0	17	1,604
Flaxseed	815	780	0	4,515	0	3,825	4
						October 1972	October 1971
Corn	24,642	23,869	17,620	111,587	82,390	79,210	25,678
Grain sorghum	2,905	3,511	4,151	16,162	7,632	15,575	1,367
						Sep.-Oct. 1972	Sep.-Oct. 1971
Soybeans	16,217	15,210	12,361	76,135	66,931	69,340	58,684

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended December 8, 1972 (All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago: Luluth- Area	Superior:	Toledo:	North Atlantic:	South Atlantic:	Miss. River:	East Gulf:	N. Texas Gulf:	Total
Canada	356	-	571	-	-	-	-	-	927
Japan	1,208	-	318	-	-	935	-	821	3,342
U.S.S.R.	593	-	-	-	538	-	-	-	1,131
Netherlands ..	-	113	-	-	-	1,053	-	-	1,166
United Kingdom:	-	-	-	555	-	-	-	-	555
France	-	-	-	721	-	-	-	-	721
Spain	-	-	-	-	188	1,329	-	-	1,517
Lebanon	-	-	-	-	431	-	-	-	431
West Germany...	-	-	-	-	-	2,826	-	155	2,981
China (Taiwan):	-	-	-	-	-	1,377	496	-	1,873
Italy	-	-	-	-	-	1,406	-	-	1,406
Korea	-	-	-	-	-	167	-	-	167
Total	2,157	113	889	1,276	1,157	9,093	496	1,036	16,217

Sep. 1- Dec. 8, 1972	148,102
Sep. 1.-Dec. 10, 1971	124,577

Inspections for export under the U. S. Grain Standards Act

1972-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER * RESEAL *
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	3		3					3		3	
ALASKA	29		29					29		29	
ARIZONA	98	27	125	40	8			58	19	77	
CALIFORNIA	1,989	4,001	5,990	73	466			1,915	3,534	5,449	
COLORADO	22		22	1				20		20	
DELAWARE	11		11					11		11	
GEORGIA	13		13	13							
IOWA	1,409	247	1,656	74	7			1,334	241	1,575	
ILLINOIS	1		1	1							
IDWA	5		5					5		5	
KANSAS	25	9	34	4				20	9	29	
KENTUCKY	32		32	7				25		25	
MARYLAND	57		57	39				18		18	
MICHIGAN	11		11					11		11	
MINNESOTA	8,303	63	8,366	275	13			8,028	50	8,078	
MISSOURI	10		10	5				4		4	
MONTANA	1,778	23	1,801	53	1			1,725	22	1,747	
NEBRASKA	33		33	2				30		30	
NEVADA	10		10					10		10	
NEW JERSEY	15		15					15		15	
NEW MEXCO	2		2					2		2	
NEW YORK	2		2					2		2	
NO CAROLN	27		27	14				14		14	
NO DAKOTA	14,196	365	14,561	670	74			13,526	291	13,817	
OHIO	2		2	2							
OKLAHOMA	32	11	43	10	8			22	3	25	
OREGON	402	168	570	10	34			392	135	527	
PENSLVANA	12		12	5				7		7	
S CAROLIN	33		33	17				16		16	
S DAKOTA	2,743	52	2,795	85	3			2,658	50	2,708	
TENNESSEE	14	12	26	7				7	12	19	
TEXAS		4	4		2				2	2	
UTAH	69		69	3				66		66	
VIRGINIA	65		65	27				38		38	
WASHINGTON	448	159	607	22	25			426	134	560	
WISCONSIN	22	2	24	1	2			21		21	
WYOMING	46		46					46		46	
TOTAL	31,971	5,144	37,115	1,461	643			30,510	4,501	35,011	

1972-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1972
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER * RESEAL *
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	7		7					7		7	
ARIZONA	8		8					8		8	
ARKANSAS	110	16	126					110	16	126	
CALIFORNIA	14		14					14		14	
COLORADO		5	5						5	5	
GEORGIA	9		9					9		9	
ILLINOIS	84		84					84		84	
INDIANA	10		10					10		10	
IOWA	8	3	11					8	3	11	
KANSAS	1,011	821	1,832	8	26			1,003	795	1,798	
KENTUCKY	10		10					10		10	
LOUISIANA	19		19					19		19	
MINNESOTA	11		11					11		11	
MISSISSIPPI	18		18					18		18	
MISSOURI	556	61	617	2				554	61	615	
NEBRASKA	813	414	1,227		6			813	407	1,220	
NEW MEXCO	9	99	108					9	99	108	
NO CAROLN	100		100	3				97		97	
OKLAHOMA	6	52	58					6	52	58	
S CAROLIN	2		2					2		2	
S DAKOTA	145	15	160					145	15	160	
TENNESSEE	19		19					19		19	
TEXAS	503	4,962	5,465	119	1,024			384	3,939	4,323	
TOTAL	3,473	6,449	9,922	133	1,056			3,340	5,393	8,733	

1972-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER * RESEAL *
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
MINNESOTA	25	16	41	1				25	16	41	
NO DAKOTA	164	29	193	6				159	29	188	
S DAKOTA	159	51	210	1	6			158	45	203	
TOTAL	348	96	444	7	6			341	90	431	

1972-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER	
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL	
ALABAMA	164		164									
ARIZONA	4		4	2				162		162		
CALIFORNIA	117	20	137					4		4		
COLORADO	269	103	372					117	20	137		
DELAWARE	33	10	43					269	103	372		
FLORIDA	272	9	281					33	10	43		
GEORGIA	2,716	120	2,836	15				272	5	277		
IDAHO	6		6					2,702	120	2,822		
ILLINOIS	11,285	4,183	15,468	4				6		6		
INDIANA	3,926	889	4,815	5	1			11,281	4,183	15,464		
IOWA	9,950	2,633	12,583	11	8			3,921	888	4,809		
KANSAS	2,277	2,686	4,963	45	170			9,939	2,625	12,564		
KENTUCKY	951	12	963	13				2,232	2,516	4,748		
MARYLAND	574	90	664					938	12	950		
MICHIGAN	741	213	954	3				574	90	664		
MINNESOTA	23,414	2,638	26,052	11	2			738	213	951		
MISSISSIPPI	21		21					23,403	2,636	26,039		
MISSOURI	4,809	760	5,569	28	12			21		21		
MONTANA	11		11					4,781	749	5,530		
NEBRASKA	6,711	990	7,701	15	26			11		11		
NEW JERSEY	53		53					6,696	964	7,660		
NEW MEXICO	35	1	36					53		53		
NEW YORK	217		217					35	1	36		
NORTH CAROLINA	2,744	355	3,099	21				217		217		
NORTH DAKOTA	436	6	442					2,722	355	3,077		
OHIO	968	436	1,404	3				436	6	442		
OKLAHOMA	50	108	158					965	436	1,401		
OREGON	3		3					50	108	158		
PENNSYLVANIA	129		129					3		3		
SOUTH CAROLINA	1,439	70	1,509	29	4			129		129		
SOUTH DAKOTA	4,669	185	4,854	1				1,409	66	1,475		
TENNESSEE	325	6	331					4,667	185	4,852		
TEXAS	346	699	1,045	1	13			325	6	331		
VIRGINIA	915		915	3				345	687	1,032		
WASHINGTON	57	26	83					913		913		
WISCONSIN	2,335	185	2,520	1				57	26	83		
WYOMING	7		7					2,334	185	2,519		
								7		7		
TOTAL	82,977	17,435	100,412	212	240			82,765	17,194	99,959		

1972-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER	
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL	
ALABAMA	234	8	242					234	8	242		
ARKANSAS	242	7,798	8,040	3				239	7,798	8,037		
FLORIDA	53	301	354					53	297	350		
GEORGIA	107	444	551					107	444	551		
ILLINOIS	5,882	4,467	10,349	18	76			5,864	4,392	10,256		
INDIANA	1,477	488	1,965	8	3			1,468	485	1,953		
IOWA	9,631	5,841	15,472	42	130			9,589	5,711	15,300		
KANSAS	313	244	557	3	19			309	225	534		
KENTUCKY	352	6	358					352	6	358		
LOUISIANA	867	620	1,487					867	620	1,487		
MARYLAND	36		36					36		36		
MICHIGAN	147	36	183					147	36	183		
MINNESOTA	6,589	2,738	9,327	6	200			6,583	2,538	9,121		
MISSISSIPPI	885	326	1,211	5				880	326	1,206		
MISSOURI	1,734	1,112	2,846		13			1,734	1,099	2,833		
NEBRASKA	371	412	783	1	23			371	389	760		
NEW YORK	1		1					1		1		
NORTH CAROLINA	345		345					345		345		
NORTH DAKOTA	165	72	237	1	10			164	62	226		
OHIO	1,200	448	1,648	1	2			1,199	446	1,645		
OKLAHOMA	3		3					3		3		
SOUTH CAROLINA	112	11	123					112	11	123		
SOUTH DAKOTA	170	51	221					170	50	220		
TENNESSEE	85		85					85		85		
TEXAS	19	94	113		6			19	88	107		
VIRGINIA	16		16					16		16		
WISCONSIN	54	1	55					54	1	55		
TOTAL	31,088	25,521	56,609	88	486			31,000	25,035	56,035		

1972-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1972
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ARIZONA	81	7	88		3			81	3	84	
ARKANSAS	104	300	404	76	300			28		28	
CALIFORNIA	137	69	206	53	9			83	60	143	
COLORADO	2,046	1,350	3,396	270	788			1,777	562	2,339	
DELAWARE	17		17					17		17	
FLORIDA	1		1	1							
GEORGIA	59	12	71	25	12			35		35	
IDAHO	2,467	523	2,990	273	70			2,195	453	2,648	
ILLINOIS	940	941	1,881	532	547			408	394	802	
INDIANA	156	177	333	100	113			55	64	119	
KANSAS	6,412	33,559	39,971	2,615	26,349			3,797	7,210	11,007	
KENTUCKY	108	36	144	62	6			46	30	76	
MARYLAND	24		24	17				7		7	
MICHIGAN	180	107	287	92	49			88	58	146	
MINNESOTA	8,379	369	8,748	291	47			8,088	322	8,410	
MISSISSIPPI	12		12	12							
MISSOURI	725	437	1,162	529	332			196	105	301	
MONTANA	5,474	298	5,772	310	85			5,164	213	5,377	
NEBRASKA	3,333	2,153	5,486	838	1,196			2,495	957	3,452	
NEW JERSEY	26		26	8				19		19	
NEW MEXICO	25	404	429	4	229			21	175	196	
NEW YORK	241	12	253	25	3			216	9	225	
NORTH CAROLINA	96		96	54				42		42	
NORTH DAKOTA	21,965	859	22,824	947	217			21,018	642	21,660	
OHIO	368	740	1,108	200	436			168	304	472	
OKLAHOMA	1,358	9,460	10,818	622	6,876			737	2,584	3,321	
OREGON	2,360	1,568	3,928	271	522			2,089	1,046	3,135	
PENNSYLVANIA	38	10	48	18	1			19	9	28	
SOUTH CAROLINA	124	2	126	53	2			71		71	
SOUTH DAKOTA	7,388	921	8,309	594	366			6,794	555	7,349	
TENNESSEE	63	10	73	41				23	10	33	
TEXAS	104	2,354	2,458	78	1,768			26	586	612	
UTAH	353	104	457	41	16			311	88	399	
VIRGINIA	132	13	145	47	9			84	5	89	
WASHINGTON	4,611	3,124	7,735	403	1,068			4,208	2,056	6,264	
WISCONSIN	25	1	26	22	1			3		3	
WYOMING	395	6	401	12	5			383	1	384	
TOTAL	70,327	59,925	130,252	9,535	41,425			60,792	18,500	79,292	

1972-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1972
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	1		1	1							
ARKANSAS	38	42	80	26	42			12		12	
CALIFORNIA	29	10	39	3				26	10	36	
COLORADO	10		10					10		10	
FLORIDA	35		35	26				9		9	
GEORGIA	45		45	24				21		21	
IDAHO	94		94					94		94	
ILLINOIS	52	9	61	2				50	9	59	
INDIANA	14	5	19					14	5	19	
IOWA	528	28	556	23	11			506	17	523	
KANSAS	31		31	7				23		23	
LOUISIANA	4		4					3		3	
MAINE	128	11	139					128	11	139	
MICHIGAN	114	6	120	6				108	6	114	
MINNESOTA	10,022	14	10,036	444				9,578	14	9,592	
MISSISSIPPI	6	1	7	6					1	1	
MISSOURI	11		11	1				10		10	
MONTANA	149		149	1				148		148	
NEBRASKA	236		236	25				211		211	
NEW JERSEY	3		3					3		3	
NEW YORK	132		132	25		1		107		107	
NORTH CAROLINA	51		51	17				33		33	
NORTH DAKOTA	6,742	15	6,757	224	2			6,518	13	6,531	
OHIO	114	9	123	11	2			103	7	110	
OKLAHOMA	58	1	59	11	1			47		47	
OREGON	169	1,021	1,190	36	94			133	927	1,060	
PENNSYLVANIA	27		27	1				26		26	
SOUTH CAROLINA	59	1	60	28				31	1	32	
SOUTH DAKOTA	7,446	99	7,545	188	16			7,258	84	7,342	
TEXAS	97	3	100	51				46	3	49	
VIRGINIA	3		3	2				1		1	
WASHINGTON	35	22	57	15	1			21	21	42	
WISCONSIN	729		729	16				714		714	
WYOMING	10		10					10		10	
TOTAL	27,225	1,297	28,522	1,220	167	1		26,003	1,129	27,132	

1972-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER*
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	
COLORADO	1		1	1							
FLORIDA	3		3	3							
GEORGIA	9		9	8				1			1
MICHIGAN	2		2	1							
MINNESOTA	651	146	797	6	1			644	145	789	
MONTANA	2	4	6					2	4	6	
NEBRASKA	15	15	30	1	1			14	14	28	
NEW YORK	1		1					1		1	
NO DAKOTA	887	321	1,208	12	22			875	300	1,175	
OHIO	2		2					2		2	
S CAROLIN	27		27	27							
S DAKOTA	2,522	1,150	3,672	21	110			2,501	1,040	3,541	
WISCONSIN	1		1					1		1	
TOTAL	4,123	1,637	5,760	81	133			4,042	1,503	5,545	

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESFAL LOANS BY STATES AS OF NOV. 30, 1972
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1971 CROP		1970 CROP		1969 CROP					
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.				
ARKANSAS	4		4								
COLORADO	154	28	107	8		11					
ILLINOIS	21	14	7								
INDIANA	13	13									
IOWA	217	192	22			3					
KANSAS	3,763	1,121	2,522	48		72					
KENTUCKY	8	8									
MICHIGAN	3	3									
MINNESOTA	31	30				1					
MISSOURI	584	365	210	8		1					
NEBRASKA	6,686	4,135	1,491	432		628					
NEW MEXCO	466	45	408	11		2					
OHIO	15	15									
OKLAHOMA	368	39	329								
S DAKOTA	371	265	61	27		18					
TENNESSEE	8	4	4								
TEXAS	11,479	274	11,205								
VIRGINIA	7	7									
WISCONSIN	1	1									
TOTAL	24,196	6,558	16,369	533		736					

RYE QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESFAL LOANS BY STATES AS OF NOV. 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1971 CROP									
		FARM	WHSE.								
COLORADO	5		5								
IOWA	2		2								
KANSAS	35		35								
MICHIGAN	2		2								
MINNESOTA	1,673		1,673								
MONTANA	7		7								
NEBRASKA	83		83								
NO DAKOTA	2,296		2,296								
OKLAHOMA	2		2								
S DAKOTA	3,325		3,325								
WASHINGTON	14		14								
WYOMING	7		7								
TOTAL	7,449		7,449								

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF NOV. 30, 1972
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		1969 CROP	1968 CROP	*	*	*
		FARM	WHSE.	FARM	WHSE.	FARM	FARM			
CALIFORNIA	80	30	4	3		33	10			
COLORADO	7,757	2,642	873	1,616	392	846	1,388			
IDAHO	2,330	1,340	219	282	11	260	718			
ILLINOIS	4	3		1						
INDIANA	12	5	1				6			
IOWA	11	2	1			8				
KANSAS	21,115	4,510	6,416	2,694	2,689	2,849	1,957			
MICHIGAN	43	17	4	7			15			
MINNESOTA	16,621	13,410	339	831	8	867	1,166			
MISSOURI	25		4		21					
MONTANA	32,216	13,993	362	4,562	144	6,033	7,122			
NEBRASKA	24,693	6,568	2,958	4,633	1,756	3,652	5,126			
NEW JERSEY	4		4							
NEW MEXICO	146	4	46	21	70		5			
NEW YORK	19	13		6						
NO CAROLINA	23	4	19							
NO DAKOTA	97,338	56,061	1,650	11,337	236	19,103	8,951			
OHIO	14	2	1	4	1	5	1			
OKLAHOMA	1,577	91	671	74	656	33	52			
OREGON	1,691	802	376	219	59	145	90			
PENNSYLVANIA	11	7	4							
S DAKOTA	33,740	15,779	1,137	4,171	256	4,096	8,301			
TEXAS	1,957	32	1,183		742					
UTAH	86	56	8	6	8	2	6			
VIRGINIA	6	4	2							
WASHINGTON	2,180	1,074	828	135	7	79	57			
WISCONSIN	8	5		1		1	1			
WYOMING	1,165	356	18	165	2	142	482			
TOTAL	244,875	116,812	17,128	30,767	7,067	38,146	34,955			

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF NOV. 30, 1972
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		1969 CROP	1968 CROP	*	*	*
		FARM	WHSE.	FARM	WHSE.	FARM	FARM			
CALIFORNIA	209	209								
COLORADO	71	59		9		2	1			
IDAHO	300	254				7	39			
IOWA	4	2					2			
KANSAS	64	53		3		2	6			
MICHIGAN	3					3				
MINNESOTA	19,990	8,829		1,456		3,170	6,535			
MONTANA	2,080	1,309		236		305	230			
NEBRASKA	33	22		3		1	7			
NEW JERSEY	2	2								
NO CAROLINA	2	2								
NO DAKOTA	32,131	13,475		2,734		6,370	9,552			
OKLAHOMA	18	17					1			
OREGON	396	291		56		23	26			
PENNSYLVANIA	3	3								
S DAKOTA	7,082	2,824		716		824	2,718			
TENNESSEE	6	6								
UTAH	5	5								
WASHINGTON	198	192				5	1			
WISCONSIN	54	14					40			
WYOMING	10	2		4		4				
TOTAL	62,666	27,573		5,218		10,716	19,159			

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF NOV. 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		1969 CROP		*	*	*	*
		FARM	WHSE.	FARM	WHSE.	FARM					
COLORADO	111	42	36	10		23					
GEORGIA	420	158	262								
IDAHO	22	22									
ILLINOIS	31,486	14,724	14,008	1,558		1,196					
INDIANA	11,404	5,744	4,457	878		325					
IOWA	198,793	111,585	38,115	30,780		18,313					
KANSAS	4,903	2,164	1,856	414		469					
KENTUCKY	321	88	233								
MARYLAND	7	7									
MICHIGAN	4,168	2,123	1,604	359		82					
MINNESOTA	125,573	79,552	7,996	25,280		12,745					
MISSOURI	11,475	6,028	3,823	921		703					
NEBRASKA	75,549	39,144	2,009	17,133		17,263					
NEW JERSEY	3	3									
NEW MEXICO	2	2									
NEW YORK	312	306	4	2							
NO CAROLIN	1,046	93	953								
NO DAKOTA	2,423	1,804	24	302		293					
OHIO	8,081	3,830	3,522	526		203					
OREGON	2	2									
PENSLVANA	111	103		8							
S CAROLIN	49		49								
S DAKOTA	14,548	8,862	85	2,692		2,909					
TENNESSEE	47	35	12								
TEXAS	314		314								
VIRGINIA	55	55									
WASHINGTON	44	13	31								
WISCONSIN	9,367	7,876	994	338		159					
WYOMING	5	5									
TOTAL	500,639	284,370	80,385	81,201		54,683					

OATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF NOV. 30, 1972
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1971 CROP		1970 CROP		1969 CROP		1968 CROP		*	*	*
		FARM	WHSE.	FARM	WHSE.	FARM		FARM				
COLORADO	238	18		160		60						
IDAHO	104	17		57		24		6				
INDIANA	11	9						2				
IOWA	1,870	550		528		533		259				
KANSAS	60	23		32		2		3				
MICHIGAN	80	14		19		23		24				
MINNESOTA	72,677	19,262		17,592		23,607		12,216				
MISSOURI	7	6						1				
MONTANA	3,468	64		2,164		1,194		46				
NEBRASKA	939	283		385		223		48				
NEW JERSEY	2			2								
NEW YORK	39	22		10		4		3				
NO CAROLIN	4	4										
NO DAKOTA	54,756	9,992		15,939		21,469		7,356				
OHIO	144	64		21		33		26				
OKLAHOMA	48	2		20		23		3				
OREGON	54	26		16		9		3				
PENSLVANA	19	15		1				3				
S DAKOTA	40,834	12,669		10,492		10,262		7,411				
TEXAS	4	3		1								
WASHINGTON	137	14		99		14		10				
WISCONSIN	754	208		222		190		134				
WYOMING	56	7		36		13						
TOTAL	176,305	43,273		47,796		57,682		27,554				

1972 WHEAT CROP: Quantity outstanding under loan by class, November 30, 1972

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown		Total
	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	
----- 1,000 Bushels -----													
Arizona	50	3	-	-	-	-	-	28	32	-	-	-	85
Arkansas	-	-	-	-	-	-	-	12	-	-	-	-	28
California	50	6	-	-	2	19	16	19	19	-	-	19	143
Colorado	4	-	-	-	1,775	-	557	-	-	-	-2	5	2,339
Delaware	-	-	-	-	-	-	-	17	-	-	-	-	17
Georgia	-	-	-	-	-	-	-	23	12	-	-	-	35
Idaho	308	33	-	-	543	-	119	-	1,336	295	8	6	2,648
Illinois	-	-	-	-	4	378	14	404	-	-	-	2	802
Indiana	-	-	-	-	2	62	53	53	-	-	-	2	119
Kansas	-	1	-	-	3,800	7,281	-	-	-	-	-3	-72	11,007
Kentucky	-	-	-	-	-	-	46	30	-	-	-	-	76
Maryland	-	-	-	-	-	-	7	-	-	-	-	-	7
Michigan	-	-	-	-	4	38	43	43	43	20	-	-2	146
Minnesota	8,072	308	9	-	11	-	-	-	-	-	-5	13	8,409
Missouri	-	-	-	-	55	89	16	149	-	-	-8	-1	301
Montana	2,791	62	167	-	2,141	-	146	-	40	-	26	5	5,378
Nebraska	2	-	-	-	2,494	3	945	-	-	-	-1	9	3,452
New Jersey	-	-	-	-	-	-	175	19	-	-	-	-	19
New Mexico	-	-	-	-	21	-	-	-	-	-	-	-	195
New York	-	-	-	-	-	-	-	3	213	12	-	-3	225
North Carolina	-	-	-	-	2	-	-	39	1	-	-	-	42
North Dakota	16,927	498	3,961	125	103	-	5	-	-	-	27	13	21,660
Ohio	-	-	-	-	-	298	171	-	-	-	-3	6	472
Oklahoma	-	-	-	-	738	-	2,596	-	-	-	-1	-12	3,321
Oregon	32	50	-	-	224	2	22	2	1,835	864	-2	108	3,135
Pennsylvania	-	-	-	-	-	5	-	5	-	-	-	4	28
South Carolina	-	-	-	-	9	-	-	62	-	-	-	-	71
South Dakota	3,455	276	125	17	3,214	-	262	15	-	-	1	-	7,350
Tennessee	-	-	-	-	7	-	-	10	-	-	-	-	32
Texas	-	-	-	-	26	598	-	13	-	-	-	-25	612
Utah	-	-	-	-	255	75	4	10	59	3	-7	-	399
Virginia	-	-	-	-	4	-	-	6	-	-	-1	-1	89
Washington	48	56	-	-	819	-	166	-	3,341	1,703	-	131	6,264
Wisconsin	2	-	-	-	-	-	-	-	1	-	-	-	3
Wyoming	1	-	-	-	382	-	1	-	-	-	-	-	384
Total	31,741	1,292	4,262	143	16,635	12,995	1,195	963	6,932	2,897	26	211	79,292

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.

Totals may not add due to independent rounding.

Agricultural Stabilization and Conservation Service

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, November 1972

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS DOLLAR SALES						
CANADIAN							
Belgium	177	-	-	-	161	-	338
France	-	-	-	-	851	-	851
Germany, West	-	-	-	-	730	-	730
Italy	754	-	-	-	-	-	754
Netherlands	1,486	-	146	-	328	-	1,960
United Kingdom	361	-	-	-	-	-	361
LAKES							
Belgium	316	-	-	-	263	-	579
Germany, West	112	-	-	-	131	-	243
Netherlands	2,712	-	-	-	307	-	3,019
U.S.S.R.	-	959	-	-	450	-	1,409
Venezuela	351	-	-	-	125	-	476
ATLANTIC							
Netherlands	-	-	-	37	-	-	37
Venezuela	-	-	-	147	-	-	147
GULF							
Brazil	-	4,703	-	-	-	-	4,703
Germany, West	196	-	-	-	-	-	196
Guatemala	-	117	-	-	-	-	117
Guyana	53	52	-	-	-	-	105
Japan	-	1,877	-	-	-	-	1,877
Mexico	-	18	472	-	-	-	490
Netherlands	131	1,932	-	-	-	-	2,063
Panama	202	-	88	-	-	-	290
Pls.Rep.of China	-	-	1,093	-	-	-	1,093
Trinidad	-	305	-	-	-	-	305
United Kingdom	-	650	-	-	-	-	650
U.S.S.R.	-	16,725	-	-	-	-	16,725
Venezuela	462	185	84	-	125	-	856
PACIFIC							
China (Taiwan)	162	545	-	-	-	-	707
Japan	3,179	1,665	-	2,403	110	-	7,357
Korea	188	881	-	1,227	-	-	2,296
Mexico	-	383	-	-	-	-	383
Pls.Rep.of China	-	-	-	7,615	-	-	7,615
Philippines	150	-	-	-	-	-	150
United Kingdom	-	-	-	14	-	-	14
U.S.S.R.	-	392	-	825	-	-	1,217
Subtotal	10,992	31,389	1,883	12,268	3,581	0	60,113
LAKES							
Peru	-	-	-	-	347	-	347
ATLANTIC							
Yugoslavia	-	-	919	-	-	-	919
GULF							
Angola	-	-	-	-	-	536	536
Peru	-	1,555	-	-	-	-	1,555
Poland	-	745	-	-	-	-	745

Continued

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination, November 1972

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
C.C.C. CREDIT - continued							
PACIFIC							
Hong Kong	209	-	-	-	-	-	209
Iran	-	-	-	1,314	-	-	1,314
Korea	-	1,754	-	874	-	-	2,628
Philippines	724	504	-	199	-	-	1,427
Thailand	77	-	-	-	-	-	77
Subtotal	1,010	4,558	919	2,387	347	536	9,757
BARTER							
GULF							
Brazil	-	1,749	-	-	-	-	1,749
Colombia	-	1,656	-	-	-	-	1,656
Ecuador	232	-	-	-	-	-	232
Jamaica	86	-	-	-	-	-	86
PACIFIC							
China (Taiwan)	-	-	-	945	-	-	945
Subtotal	318	3,405	0	945	0	0	4,668
P.L.-480							
ATLANTIC							
India	-	-	110	-	-	-	110
GULF							
Dominican Rep.	581	-	-	-	73	-	654
India	-	-	245	-	-	-	245
Indonesia	624	-	-	-	-	-	624
Israel	-	1,815	-	-	-	-	1,815
Korea	-	3,151	-	-	-	-	3,151
Pakistan	-	959	-	-	-	-	959
Vietnam	367	1,038	-	-	-	-	1,405
PACIFIC							
Indonesia	-	-	-	315	-	-	315
Korea	73	-	-	262	-	-	335
Pakistan	-	-	-	314	-	-	314
Subtotal	1,645	6,963	355	891	73	0	9,927
GRAND TOTAL	13,965	46,315	3,157	16,491	4,001	536	84,465
LAKE PORTS to Canada 1/	6,959	0	0	0	1,864	0	8,823
COASTAL AREAS							
July - November 1972							
Canadian.....	6,182	0	859	0	3,707	0	10,748
Lakes(Overseas).....	19,569	1,019	1,036	38	18,079	0	39,741
Atlantic.....	0	0	10,462	336	0	0	10,798
Gulf.....	10,889	149,946	31,289	0	1,522	536	194,182
Pacific.....	23,304	20,302	85	64,425	499	0	108,615
Total....	59,944	171,267	43,731	64,799	23,807	536	364,084
July - November 1971							
Canadian.....	7,235	0	3,382	100	5,161	539	16,417
Lakes(Overseas).....	13,846	36	1,207	0	5,777	0	20,866
Atlantic.....	430	0	2,533	277	0	0	3,240
Gulf.....	10,286	117,394	15,929	0	899	570	145,078
Pacific.....	9,791	8,973	0	16,262	685	0	35,711
Total....	41,588	126,403	23,051	16,639	12,522	1,109	221,312

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by programs and country of destination
July - November 1972

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480	TOTAL
			1,000 BUSHELS		
Algeria	-	-	3,337	-	3,337
Angola	-	536	-	-	536
Bangladesh	-	-	-	9,701	9,701
Belgium	4,814	-	-	-	4,814
Bolivia	-	-	-	441	441
Brazil	7,041	-	6,560	-	13,601
Cambodia	-	-	-	399	399
Canal Zone	96	-	-	-	96
Chile	-	-	-	147	147
China (Taiwan)	6,366	-	2,854	-	9,220
Colombia	-	-	4,012	-	4,012
Costa Rica	693	-	218	-	911
Cyprus	566	-	-	-	566
Dominican Republic	-	734	-	654	1,388
Ecuador	475	-	2/ 517	2/ 223	1,215
El Salvador	1,015	-	409	-	1,424
France	3,513	-	-	-	3,513
Germany, West	1/ 2,169	-	-	-	2,169
Ghana	315	-	-	-	315
Greece	908	-	-	-	908
Guatemala	509	-	-	-	509
Guyana	606	-	-	-	606
Honduras	-	-	620	-	620
Hong Kong	380	363	-	-	743
Iceland	-	-	8	-	8
India	-	-	-	2,453	2,453
Indonesia	-	-	-	5,500	5,500
Iran	-	6,806	-	-	6,806
Ireland	1,781	-	-	-	1,781
Israel	-	-	-	4,313	4,313
Italy	2,420	-	-	-	2,420
Ivory Coast	-	-	-	88	88
Jamaica	218	-	243	-	461
Japan	47,108	-	-	-	47,108
Korea	3,256	2,628	3,147	5,920	14,951
Mexico	12,230	-	-	-	12,230

Continue

MEAT: Inspections for export by programs and country of destination
July - November 1972

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480	TOTAL
			1,000 BUSHELS		
Morocco	-	-	-	827	827
Netherlands	28,868	-	-	-	28,868
Netherlands Antilles	-	139	-	-	139
Nicaragua	353	-	-	-	353
Nigeria	3,915	-	-	-	3,915
Norway	1,321	-	-	-	1,321
Pakistan	-	3,992	-	19,781	23,773
Panama	890	-	-	-	890
Peoples Republic of China	19,704	-	-	-	19,704
Peru	-	7,514	936	-	8,450
Philippines	972	6,800	-	-	7,772
Poland	-	745	-	-	745
Portugal	2,172	-	-	-	2,172
Sierra Leone	-	-	484	-	484
Spain	220	-	-	-	220
Surinam	131	-	-	-	131
Thailand	-	571	-	-	571
Trinidad	1,373	-	-	-	1,373
Tunisia	-	-	-	27	27
United Kingdom	5,364	-	-	-	5,364
U.S.S.R.	1/ 49,617	18,508	-	-	68,125
Uruguay	-	-	-	4,364	4,364
Venezuela	10,715	-	-	-	10,715
Vietnam	-	-	-	1,941	1,941
Yugoslavia	-	12,530	-	-	12,530
GRAND TOTAL	222,094	61,866	23,345	56,779	364,084

WHEAT: Inspections for export by programs and classes

	1,000 BUSHELS				
Hard Red Spring	48,481	5,819	1,306	4,338	59,944
Hard Red Winter	102,580	37,906	13,748	17,033	171,267
Soft Red Winter	15,506	7,146	395	20,684	43,731
White	35,003	9,574	5,571	14,651	64,799
Durum	20,524	885	2,325	73	23,807
Mixed	0	536	0	0	536
GRAND TOTAL	222,094	61,866	23,345	56,779	364,084

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports. Inspections for export under the U.S. Grain Standards Act.

1/ CORRECTION: Includes 147,000 bushels shipped to West Germany previously reported incorrectly as destined for U.S.S.R.

2/ Revised.

WHEAT: Inspections for export by classes, ports and areas
November 1972

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	2,778	-	146	-	2,070	-	4,994
Subtotal	2,778	0	146	0	2,070	0	4,994
LAKES (Overseas)							
Chicago Area	-	-	-	-	-	-	0
Duluth — Superior	3,491	959	-	-	1,623	-	6,073
Toledo	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Subtotal	3,491	959	0	0	1,623	0	6,073
ATLANTIC							
North	-	-	110	184	-	-	294
South	-	-	919	-	-	-	919
Subtotal	0	0	1,029	184	0	0	1,213
GULF							
Mississippi River	2,078	2,129	1,510	-	198	536	6,451
East Gulf	624	4,990	-	-	-	-	5,614
North Texas Gulf	232	25,536	-	-	-	-	25,768
South Texas Gulf	-	6,577	472	-	-	-	7,049
Subtotal	2,934	39,232	1,982	0	198	536	44,882
PACIFIC							
Columbia River	1,954	5,397	-	14,785	110	-	22,246
Puget Sound	2,808	727	-	1,522	-	-	5,057
California	-	-	-	-	-	-	0
Subtotal	4,762	6,124	0	16,307	110	0	27,303
TOTALS							
November 1972	13,965	46,315	3,157	16,491	4,001	536	84,465
July-Nov. 1972	59,944	171,267	43,731	64,799	23,807	536	364,084
July-Nov. 1971	41,588	126,403	23,051	16,639	12,522	1,109	221,312

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas
November 1972

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKES 2/									
Chicago Area	-	-	-	-	-	8,244	-	2,809	11,053
Duluth - Superior	14,896	412	2,989	152	3,700	2,097	-	-	24,246
Toledo	-	-	-	-	-	9,999	-	4,075	14,074
Saginaw	-	-	-	-	-	754	-	199	953
Subtotal	14,896	412	2,989	152	3,700	21,094	0	7,083	50,326
ATLANTIC									
North	294	-	-	-	-	5,846	-	1,284	7,424
South	919	-	-	-	-	11,310	-	4,435	16,664
Subtotal	1,213	0	0	0	0	17,156	0	5,719	24,088
GULF									
Mississippi River	6,451	-	-	-	-	46,578	897	36,590	90,516
East Gulf	5,614	-	-	-	-	80	-	8,221	13,915
North Texas Gulf	25,768	-	-	-	-	2,244	5,653	2,699	36,364
South Texas Gulf	7,049	-	-	-	-	24	7,910	-	14,983
Subtotal	44,882	0	0	0	0	48,926	14,460	47,510	155,778
PACIFIC									
Columbia River	22,246	-	-	-	-	-	-	-	22,246
Puget Sound	5,057	-	-	-	-	-	-	-	5,057
California	-	-	-	-	-	-	-	-	0
Subtotal	27,303	0	0	0	0	0	0	0	27,303
TOTALS									
November 1972	88,294	412	2,989	152	3,700	87,176	14,460	60,312	257,495
Jan-Nov 1972	684,951	21,941	51,874	152	9,235	771,770	129,468	387,605	2,056,996
Jan-Nov 1971	552,536	137	44,780	5,323	390	429,829	99,716	379,881	1,512,592

1/ Ports included in the general areas are:

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan
Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia
South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve
East Gulf: Mobile and Pascagoula
North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston
South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver
Puget Sound: Seattle and Tacoma
California: Long Beach, Stockton, San Francisco, and Sacramento

2/ Includes waterway shipments to Canada.

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
November 1972

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Belgium	-	217	-	-	506	-	-
Canada	-	677	-	302	7,464	-	596
Cyprus	-	596	-	-	-	-	-
France	316	-	-	-	-	-	-
Germany, West	-	530	-	877	1,516	-	204
Greece	-	555	-	-	-	-	-
Ireland	-	-	-	-	1,312	-	-
Japan	-	-	-	-	-	-	2,525
Netherlands	96	414	152	2,521	2,992	-	656
Norway	-	-	-	-	-	-	503
Spain	-	-	-	-	1,426	-	571
United Kingdom	-	-	-	-	3,420	-	-
U.S.S.R.	-	-	-	-	2,458	-	2,028
Subtotal	412	2,989	152	3,700	21,094	0	7,083
ATLANTIC							
Belgium	-	-	-	-	764	-	-
France	-	-	-	-	-	-	791
Germany, West	-	-	-	-	97	-	-
Ireland	-	-	-	-	413	-	-
Italy	-	-	-	-	873	-	-
Japan	-	-	-	-	100	-	68
Netherlands	-	-	-	-	3,052	-	842
Pls.Rep.of China	-	-	-	-	548	-	-
Portugal	-	-	-	-	1,185	-	-
Spain	-	-	-	-	7,449	-	1,612
United Kingdom	-	-	-	-	2,675	-	1,450
U.S.S.R.	-	-	-	-	-	-	956
Subtotal	0	0	0	0	17,156	0	5,719
GULF							
Belgium	-	-	-	-	-	-	1,425
Canary Islands	-	-	-	-	941	-	-
Chile	-	-	-	-	559	-	-
China (Taiwan)	-	-	-	-	1,476	-	2,902
Denmark	-	-	-	-	-	-	3,844
Dominican Rep.	-	-	-	-	-	-	113
Germany, West	-	-	-	-	4,023	-	5,975
Israel	-	-	-	-	353	475	1,637
Italy	-	-	-	-	7,929	-	3,205
Jamaica	-	-	-	-	293	-	-
Japan	-	-	-	-	12,726	9,983	8,179
Korea	-	-	-	-	2,131	-	77
Lebanon	-	-	-	-	794	-	115
Mexico	-	-	-	-	24	722	-
Netherlands	-	-	-	-	5,012	299	13,427
Nicaragua	-	-	-	-	428	-	-
Norway	-	-	-	-	-	742	638
Pls.Rep.of China	-	-	-	-	5,893	-	-
Philippines	-	-	-	-	1,371	-	-
Poland	-	-	-	-	1,798	-	532
Portugal	-	-	-	-	-	531	-
Singapore	-	-	-	-	204	-	395
Spain	-	-	-	-	-	-	4,232
Surinam	-	-	-	-	24	-	-
Trinidad	-	-	-	-	131	-	-
United Kingdom	-	-	-	-	630	227	170
U.S.S.R.	-	-	-	-	767	-	644
Uruguay	-	-	-	-	547	-	-
Venezuela	-	-	-	-	-	1,481	-
Vietnam	-	-	-	-	384	-	-
Yugoslavia	-	-	-	-	488	-	-
Subtotal	0	0	0	0	48,926	14,460	47,510
TOTALS							
November 1972	412	2,989	152	3,700	87,176	14,460	60,312
July-Nov. 1972	2,933	16,968	152	7,490	429,846	72,645	181,795
July-Nov. 1971	69	5,614	1,734	0	233,623	33,947	176,825

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Agricultural Marketing Service
301 West Lexington, Room 232
Independence, Missouri 64050

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FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended December 8, 1972

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
Mississippi River							
Minneapolis-Wisconsin	462	1,943	610	397	-	-	-
Iowa & North Illinois	-	4,163	1,311	-	-	-	-
St. Louis Area	210	868	1,810	-	46	-	-
Memphis Area	-	-	2,213	-	-	-	-
Missouri River							
Nebraska-Iowa	21	-	-	-	-	-	-
Kansas City Area	201	-	141	-	68	-	-
Illinois River	-	7,335	1,532	-	-	-	-
Ohio River	-	117	1,189	-	-	-	-
Total	894	14,426	8,806	397	114	0	0
- 1,000 Bushels -							
Cumulative:							
April 1 - December 8, 1972	126,581	381,630	185,360	43,550	10,762	11,643	1,608

Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 20 No. 51

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

December 22, 1972

CASH GRAIN MARKETS MOSTLY LOWER

Cash grain markets turned lower, some sharply, at the principal terminals across the nation. Country markets followed the terminals closely. International uncertainty, about midpoint during the period, appeared to be the principal weakening factors. During the general downturns, merchants moved to the sidelines allowing the markets to find plateaus before stepping back in. Wednesday the markets turned upward as export interest picked up with definite sales made to several countries.

On Monday and Tuesday hard winter wheat markets fell to levels of around 20¢ per bushel under last Thursday. Export interest at that time were nil, however, demand picked up Wednesday and Thursday and prices closed out about 10-11¢ under last week at Kansas City. Recovery was less pronounced at Portland where hard winter closed 18¢ below a week ago. During the weakening period, mills bought heavily to replace stocks needed for up-coming grinds. Soft red wheat markets closed out the period 10¢ under a week ago. Spring wheat prices fell as much as 16-17¢ during the period but market strength developed and quotation closed the period about unchanged for the lower proteins, however, higher proteins closed out 1-2¢ lower on a slightly weakening mill demand. White wheat markets closed 10¢ under a week earlier after reaching a weekly low point of around \$2.75 during the period. The late turn to strength after early weakness reflects the continued presence of foreign buyers on the horizon in need of supplies. Rye prices dropped about a nickel in a market showing little activity. Most of the arrivals at Minneapolis were placed on prior commitments.

Corn markets were weaker with mid-week prices dropping around 10¢ per bushel at most markets as export demand dropped off. Late session rallies based on export rumors pushed prices upward and prices closed about 5¢ per bushel under last Thursday. Prices this year continue to run 40-50¢ per bushel above a comparable week a year ago. White corn advanced 2-3¢ as export interest picked up. Oats markets followed the pattern set by corn and closed lower at most markets. Barley markets advanced 7-10¢ for the better types of malting barley. Strong export interest pushed feeding types of barley up 3¢ per bushel with July shipments quoted about 25¢ over the immediate price. Grain sorghum markets at Kansas City dropped 14¢ per cwt. as domestic buyers and exporters withdrew from the market. Arrivals are showing excess moisture necessitating additional drying before loading for export or placing into permanent storage. Considerable amount of milo remains in the fields to be harvested.

Soybean prices reacted radically to all sorts of pressures during the week showing losses of about 10¢ each day Monday and Tuesday then registering gains the balance of the week at the terminals to hold about unchanged to 3¢ lower. Crushing point prices, resulting from resistance of processors, failed to follow the upward push and closed about 15¢ under a week ago. Flaxseed closed unchanged in an inactive market

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* THERE WILL BE NO GRAIN REPORT NEXT WEEK - MERRY CHRISTMAS & HAPPY NEW YEAR *

Happy Holidays



GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
December 21, 1972					December 23, 1971
<u>Wheat</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>September</u>	<u>March</u>
Chicago	2.60 3/8	2.56 1/2	2.37 5/8	2.37 7/8	1.61 1/2
Kansas City	2.55 1/4	2.47 1/4	2.32	2.33 1/2	1.49 1/4
Minneapolis	2.39 1/2	2.35 1/2	2.26	2.23	1.60 7/8
<u>Corn</u>					
Chicago	1.55 7/8	1.53 3/8	1.51 5/8	1.49 1/4	1.22 1/2
<u>Soybeans</u>	<u>January</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>March</u>
Chicago	4.27 1/4	4.24	4.18 1/8	4.13	3.21 1/4
<u>Grain Sorghum</u>	<u>March</u>	<u>May</u>	<u>July</u>		<u>March</u>
Chicago	2.86	2.95	2.95	-	2.14

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)
December 21, 1972

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ - Dollars -	Net Cost to Foreign Buyer
Duluth	No. 1 Heavy Northern Spring, 14% protein	2.54	-	2.54
Baltimore	No. 2 Soft Red Winter ...	2.82	-	2.82
Gulf	No. 2 Hard Winter Ordinary protein	2.85	-	2.85
	13% protein	2.87	-	2.87
	No. 2 Soft Red Winter ...	2.82	-	2.82
Pacific Northwest	No. 2 Western White	2.90	-	2.90
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.78	4.47	-
Gulf	No. 2 Yellow	1.77	4.45	3.55

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		December 21, 1972 1/	December 14, 1972 1/	December 23, 1971 2/
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois	Cents per lb.	9.60	9.64	11.82
Oil yield per bushel crushed	Pounds	10.66	10.66	10.79
Value from bushel of soybeans	Dollars	1.02	1.03	1.28
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk	Dollars per ton	184.00	185.00	82.50
Meal yield per bushel crushed	Pounds	46.77	46.77	47.48
Value from bushel of soybeans	Dollars	4.30	4.33	1.96
<u>Value of oil and meal from bushel of soybeans</u>				
soybeans	Dollars	5.32	5.36	3.24
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors 3/.....	Dollars per bu.	4.14	4.25	3.13
<u>Difference between soybean price and value of oil and meal</u>				
value of oil and meal	Cents	1.18	1.11	11

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for October 1972 and 2/ December 1971. 3/ Truck prices starting November 2, 1972.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	12-21-72 LESS STORAGE	Dec. 21, 1972	Dec. 14, 1972	Dec. 23, 1971	Nov. AVERAGE 2/ 1972
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	145	264	275	156-159	225
		No. 1 Hard Winter (13% Prot.)	154½	149 ½	265	275	163	230
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	153	281-282	-	170	240
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	145	254	262	154-156	215
	Chicago	No. 2 Yellow Hard Winter	146	141	260	270	166	220
		No. 2 Soft Red Winter	146	141	260	270	169-170	228
	Toledo	No. 2 Soft Red Winter	145	140	266	270	156	230
		No. 2 Soft White	145	140	266	270	160	230
	St. Louis	No. 2 Hard Winter	146	141	252-257	270-271	158-162	214
		No. 2 Soft Red Winter	146	141	259-261	269-270	158-160	223
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	157	238	238-239	157-159	208
		No. 1 Dark No. Spring (13% Prot.)	167½	161 ½	248	248	163	216
		No. 1 Dark No. Spring (15% Prot.)	173½	167 ½	246-248	248-249	171-174	222
		No. 1 H. Amber Durum	168	162	237-238	247-248	172-175	216
	Portland	No. 1 Soft White	148	142	279-280	289-290	155-156	253
		No. 1 Hard Winter (Ord. Prot.)	148	142	271-272	288-289	161-162	237
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	150	242-245	249-250	152	205
RYE	Minneapolis	No. 2	113	108	111-115	116-120	101-105	114
CORN	Kansas City	No. 2 White	126	117	202-205	200-202	128-129	186
		No. 2 Yellow	126	117	163-164	171-172	126-132	140
	Omaha	No. 2 Yellow	120	111	148-156	153-162	122-130	134
	Chicago	No. 2 Yellow	125	116	157	164	122	133
		No. 3 Yellow	123	114	152-156	159-163	117-121	130
	Toledo	No. 2 Yellow	125	116	161	163	117	135
	St. Louis	No. 2 Yellow	127	118	156-157	160-161	115-118	132
	Minneapolis	No. 2 Yellow	115	106	138	141-144	116-117	123
OATS	Kansas City	No. 2 White	75	71	105	105	75-86	89
	Chicago	No. 2 Extra Heavy White	72	68	99	103	76	89
	Toledo	No. 2 Heavy White	75	71	110	112	80	88
	Minneapolis	No. 2 Extra Heavy White	69	64	89	96	69	81
BARLEY	Kansas City	No. 3	107	102	141-144	146-149	110-122	114
	Minneapolis	No. 3 or better Malting (Choice)	109	103	152-155	142-148	118-120	134
		No. 3 or better	109	103	126-135	126-132	100-112	114
	Portland	No. 2 Western 45 lbs.	117	110	167	170	121-122	157
	Stockton	No. 2 Western 46 lbs.	126	121	181-184	178-180	145-148	162
	Los Angeles	No. 2 Western 46 lbs.	129	124	187-190	190-192	154-155	173
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	192	285	299	210-212	242
	Texas 5/	No. 2 Yellow	—	-	295-305	300-305	210-215	248
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	254	388-390	389-391	284-286	329
SOYBEANS	Chicago	No. 1 Yellow	247	239	424	428	313-314	364
	Toledo	No. 1 Yellow	246	238	413	423	306	358
	Minneapolis	No. 1 Yellow	237	229	403	403	309	346
	Illinois Pts.	No. 1 Yellow 4/	237	229	409-418	424-426	312-314	361
FLAXSEED	Minneapolis	No. 1	281	275	350	350	270	314

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972.

5/ Texas High Plains, F.O.B. elevator.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED December 15, 1972		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING*	UNCOMMITTED BALANCE
Wheat	139,787	95,696	1,828	32,313	269,624	103,272	166,352**
Oats	71,717	82,533	8,387	12,073	174,710	11,066	163,644
Barley	2,173	608	2	7,361	10,144	6,798	3,346
Rye	11,487	17,208	227	1,237	30,159	17,234	12,925
Flaxseed	6,066	290	-	1,337	7,693	1,950	5,743
Corn	68,855	49,833	26,216	14,282	159,186	31,492	127,694
Grain sorghum	23,620	11,128	47	3,488	35,283	10,524	27,759
Soybeans	-	-	-	1	1	-	1

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):
 Barley - ; Corn 14,358;
 Flaxseed - ; Grain sorghum 52; Oats - ; Soybeans 1 ; Wheat 367 ; Rye -.

**Breakdown by classes: Hard red winter 123,603 ; Hard red spring 41,320 ; Soft red winter - ;
 White Wheat 485 ; Durum Wheat 678 ; Other Wheat 266.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Dec. 15, 1972	JULY 1 TO		Dec. 15, 1972	JULY 1 TO	
		Dec. 15, 1972	Dec. 17, 1971		Dec. 15, 1972	Dec. 17, 1971
Wheat	339	36,908	25,166	60	193,013	1,782
Oats	-	-	24,150	251	23,425	5,634
Barley	-	-	1,200	537	5,631	1,154
Rye	-	-	-	1	20,972	465
Flaxseed	-	-	-	951	6,342	1,829
Corn	30	OCTOBER 1 TO		8,715	OCTOBER 1 TO	
		Dec. 15, 1972	Dec. 17, 1971		Dec. 15, 1972	Dec. 17, 1971
		290	11,000		32,430	3,771
Grain sorghum	-	1,521	1,000	1,429	9,667	8,527
Soybeans	-	SEPTEMBER 1 TO		1/	SEPTEMBER 1 TO	
		Dec. 15, 1972	Dec. 17, 1971		Dec. 15, 1972	Dec. 17, 1971
		0	0		0	266

1/ Less than 500 bushels.

GRAIN SORGHUM: Sales by Commodity Credit Corporation
week ending December 11, 1972 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
California	241,166	U.S. No. 2	3.50	Calif. Port
Nebraska	6,655	U.S. No. 2	2.85	Origin
Nebraska	88,526	U.S. No. 2	3.35	Gulf Export
California	134,267	U.S. No. 2	3.52	Calif. Port
NW Port	131,166	U.S. No. 2	3.52	Puget Sound
Texas	1,110	U.S. No. 2	3.40	Gulf Export

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL November 1 TO		July-Oct. 1972	July-Oct. 1971
	Dec. 15, 1972	Dec. 8, 1972	Dec. 17, 1971	Dec. 15, 1972	Dec. 17, 1971		
United States	17,509	28,398	7,881	132,015	55,267	301,294	201,071
Canada	10,647	9,600	6,538	97,022	76,507	237,614	217,047
Argentina	168	766	927	4,267	7,079	19,908	5,057
Australia	20,206	3,883	6,024	3/48,260	43,876	65,278	98,770
TOTAL	48,530	42,647	21,370	281,564	182,729	624,094	521,945

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL November 1 TO		July-Oct. 1972	July-Oct. 1971
	Dec. 15, 1972	Dec. 8, 1972	Dec. 17, 1971	Dec. 15, 1972	Dec. 17, 1971		
Wheat	17,509	28,398	7,881	132,015	55,267	284,050	182,836
Wheat flour & prod.			Not available weekly			17,244	18,235
Oats	0	122	0	534	2,465	2,713	408
Barley	3,362	1,652	1,204	7,589	5,158	14,404	6,503
Rye	0	0	0	152	0	17	1,604
Flaxseed	292	815	0	4,807	0	3,825	4
						October 1972	October 1971
Corn	24,679	24,648	20,676	136,266	103,066	79,210	25,678
Grain sorghum	3,302	2,905	3,484	19,464	11,116	15,575	1,367
						Sep.-Oct. 1972	Sep.-Oct. 1971
Soybeans	15,386	16,217	15,269	91,521	82,200	69,340	58,684

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended December 15, 1972
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago: Area	Toledo:	North Atlantic	South Atlantic	Miss. River	East Gulf	N. Texas: Gulf	Total
U.S.S.R.:	565	-	653	984	1,316	-	-	3,518
Italy	123	-	-	-	348	-	-	471
Canada	-	2,365	-	-	-	-	-	2,365
Tunisia	-	411	-	-	-	-	-	411
Peru	-	-	-	619	-	-	-	619
Spain	-	-	-	672	948	-	-	1,620
Japan	-	-	-	-	2,300	-	-	2,300
Netherlands ..:	-	-	-	-	2,932	-	-	2,932
China (Taiwan):	-	-	-	-	-	378	140	518
Singapore	-	-	-	-	-	112	-	112
Venezuela	-	-	-	-	-	-	520	520
Total	688	2,776	653	2,275	7,844	490	660	15,386
Sep. 1-Dec. 15, 1972								163,488
Sep. 1-Dec. 17, 1971								139,846

Inspections for export under the U. S. Grain Standards Act

U. S. GRAINS: Crop report as of November 1, 1972

Grain	Acres Harvested		Production	
	1972	1971	1972	1971
		- 1,000 Acres -		- 1,000 Bushels -
Corn for grain	57,141	63,819	57,224	5,400,390
Sorghum for grain	13,975	16,601	13,732	895,595
Oats	14,181	15,734	18,524	730,762
Barley	9,640	10,135	9,628	418,165
All wheat	47,839	48,453	44,141	1,558,996
Winter	35,364	33,049	33,300	1,198,103
Durum	2,506	2,750	2,018	73,946
Other spring	9,969	12,654	8,823	286,947
Rye	1,153	1,817	1,495	31,315
Soybeans for beans	45,846	42,409	42,056	1,350,517
Flaxseed	1,252	1,580	2,888	15,300
<i>Crop Reporting Board</i>				

WHITE CORN: Inspected receipts and shipments December 1972

Inspection Point	Receipts		Shipments	
	Rail	Truck	Barge	Truck
			- 1,000 Bushels -	
Alabama, Georgia & Florida	42	19	6	-
California, Southern	6	-	-	-
Gulf Points - Alabama & Miss.	114	-	-	-
Illinois, Central	2	-	-	-
Kansas City Area	157	-	94	-
Kansas, Central & Western	6	-	26	-
Mississippi River Points - Louis:	12	-	-	-
Mississippi River Points - Memph:	5	-	-	-
North & South Carolina	-	-	-	-
Ohio River Points	-	5	3	-
Omaha - Lincoln Area	36	-	207	2
St. Joseph - Atchison	246	-	23	-
St. Louis Area	-	-	185	-
Texas, Central & Northern	35	-	18	-
Topeka, Kansas	152	-	56	-
Virginia & West Virginia	-	1	201	-
Total	813	25	819	0
<i>Inspection under the U. S. Grain Standard Act</i>				

GRAINS: CCC-owned stocks by states, November 30, 1972

State	Wheat	Corn	Barley	Oats	Rye	Flaxseed	Grain Sorghum
- 1,000 Bushels -							
Arizona	-	-	-	-	-	-	317
Arkansas	213	-	-	802	-	-	3
California	-	-	-	869	-	-	4,607
Colorado	6,227	122	-	149	-	-	2
Georgia	1	82	-	-	37	-	-
Idaho	30	-	-	499	-	-	-
Illinois	169	16,365	-	17,209	-	-	3
Indiana	-	4,958	-	-	-	-	-
Iowa	1,729	35,633	36	2,875	902	4	140
Kansas	89,329	6,219	8	27	678	-	776
Kentucky	23	138	-	2,964	-	-	-
Louisiana	86	24	-	2,008	-	-	281
Maine	-	-	-	65	-	-	-
Maryland	610	522	-	56	-	-	-
Michigan	-	2,271	-	70	4	-	-
Minnesota	2,103	15,161	735	55,429	9,412	1,357	12
Mississippi	-	-	-	16	-	-	32
Missouri	10,119	10,478	5	8,410	-	-	457
Montana	2,013	-	4	3,319	28	-	-
Nebraska	69,796	49,715	9	1,103	1,126	-	627
New Mexico	1,802	-	-	-	-	-	198
New York	9,943	3	39	7,276	3,714	-	-
North Carolina ..	36	65	-	75	2/	-	-
North Dakota	4,856	239	1,383	31,253	4,072	3,264	-
Ohio	23	3,139	-	-	-	-	-
Oklahoma	16,860	142	9	10	-	-	80
Oregon	765	-	6	914	-	-	-
Pennsylvania	38	134	33	-	2,283	-	-
South Carolina ..	-	96	-	-	-	-	-
South Dakota	4,962	1,423	229	14,733	6,178	2,016	1
Tennessee	103	6	-	666	-	-	7
Texas	23,577	1,366	6	3,802	10	-	28,890
Utah	1	-	-	-	-	-	-
Virginia	-	223	-	-	-	-	-
Washington	4,173	-	104	7,019	10	-	246
Wisconsin	113	1,954	1,936	7,230	948	12	-
Wyoming	1,215	-	-	18	2	-	-
All other positions ..	20,395	-3,618	5,634	6,203	888	1,391	1,827
Total 1/	271,309	146,861	10,175	175,070	30,292	8,045	38,506

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Agricultural Stabilization and Conservation Service

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Prices

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Grains: Average monthly prices at specified terminals:	
Wheat, oats, barley, rye, flaxseed	Jul. 21
Wheat export prices and payment rates	Jul. 21
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Inspections

Wheat: Inspections for export by classes, programs, coastal areas and country of destination	Jan. 14; Feb. 11; Mar. 10; Apr. 14; May 12; Jun. 16; Jul. 14; Aug. 4, 11; Sep. 15; Oct. 13; Nov. 10; and Dec.
Grains: Inspections for export by ports and areas	Jan. 14; Feb. 11; Mar. 10; Apr. 14; May 12; Jun. 16; Jul. 14, 23; and Aug. 11; Sep. 15; Oct. 13; Nov. 10; and Dec.
Grains: Inspections for export by grades and ports:	
Wheat	Jan. 14; and Jul. 14.
Oats, barley, rye, flaxseed	Jul. 14.
Soybeans	Mar. 24; and Oct. 6.
Corn and grain sorghum	Apr. 14; and Nov 3.
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White corn: Inspected receipts and shipments	Jan. 21; Feb. 25; Mar 31; Apr. 28; May 19; Jun. 23; Jul. 14; Aug. 4, 18; Sep. 22; Oct. 20; Nov. 17; and Dec.

U. S. Imports and Exports

Imports under Federal Seed Act.....	Sep. 8.
Grains: U. S. exports and imports	Jan. 7; Feb. 4; Mar. 3; Apr. 14; May 5; Jun. 2; Jul. 7; Aug. 4; Sep. 1; Oct. 6; Nov. 3; and Dec.
Wheat and products: U. S. exports by month	Aug. 4.
U. S. grains: Exports by country of destination	
from U. S. and Canada	Jan. 28; and July 28.
Soybeans	Oct. 6.
Corn and grain sorghum	Nov. 3.

---Continued---

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 Canadian ports Sep. 1; Oct. 6; Nov. 3; and Dec.
 U. S. Grains: Stocks by positions Jan. 28; Apr. 28; Aug. 4; and Oct. 27.
 Winter Wheat: Estimated production by states Jan. 7.
 Grains: Estimated productions Jul. 14; Aug. 18; Sep. 15; and Nov. 10.
 Capacity and utilization of warehouses under uniform
 grain storage agreements May 5, and Nov. 3.

Price Support Activity

Grains: Price support loan activity Jan. 21; Feb. 18; Mar. 17; Apr. 14; May 12;
 Jun. 16; Jul. 24; Aug. 18; Sep. 1, 15;
 Oct. 20; Nov. 17; and Dec.
 Grains: CCC-owned stocks Jan. 14; Feb. 25; Mar. 24, Apr. 21;
 May 19; Jun. 23, Jul. 21; Aug. 18; Sep. 22;
 Oct. 13; Nov. 17; and Dec.
 Grains: CCC-owned stocks by position..... Jan. 14; Jul. 21; and Oct. 13.
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 Wheat: CCC-extended warehouse loans Jan. 21; Apr. 21; and Aug. 18.
 Wheat: Quantity outstanding under loan by class May 19; Jun. 23; Oct. 20; and Nov. 17.
 Wheat: Quantity outstanding under resale loan
 by class May 19; Aug. 25; Sep. 22; Oct. 20; and
 Nov. 17.
 Wheat: Quantity put under loan by class Jun. 16; and Sep. 22.

Miscellaneous

Prospective planting Jan. 28; and Mar. 24, 31.
 Wheat situation as of January 28, 1972 Feb. 4.
 Wheat program sign-up for 1972 Mar. 3; and Mar. 31.
 Feed grain program sign-up for 1972 Mar. 31.
 Summary of the feed situation Apr. 7.
 Wheat country loan rates announced Apr. 21.
 Winter wheat: Estimated production by states May 26.
 Wheat: Quantity put under loan by class Jun. 16; and Sep. 22.

Barge Shipments of Grain, Interior River Points
week ended December 15, 1972

Area	Wheat	Corn	Soybeans	Oats	Grain :Sorghum:	Barley	Rye
----- 1,000 Bushels -----							

Mississippi River

Minn.-Wisc.:	-	54	-	-	-	-	-
Iowa & No. Ill. :	-	2,801	1,469	-	-	-	-
St. Louis Area ..:	200	527	796	-	-	-	-
Memphis Area:	-	50	595	-	-	-	-

Missouri River

Nebraska-Iowa ...:	-	-	-	-	-	-	-
Kansas City Area:	-	-	-	-	-	-	-

<u>Illinois River</u> ...:	-	5,939	1,392	-	-	-	-
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<u>Ohio River</u>:	-	158	521	-	-	-	-
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<u>Total</u>:	200	9,529	4,773	-	-	-	-
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Cumulative:

April 1 -

Dec. 15, 1972 ...:	126,781	391,159	190,133	43,550	10,762	11,643	1,608
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Mississippi River:

- Minnesota - Wisconsin (south to Iowa)
- Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)
- St. Louis Area (along Mo. - Ill. line)
- Memphis Area (Ark. - Mo. line south to Greenville including Arkansas River)

Missouri River:

- Nebraska - Iowa (south to Kansas line)
- Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)



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